

AGENDA

REMOTE MEETING NOTICE

To address concerns relating to COVID-19, this meeting will be accessible by remote video conferencing. The public may participate in this meeting remotely via zoom as set forth below.

INSTRUCTIONS FOR USING ZOOM

- Join the meeting using the link below.
- You must have audio and microphone capabilities on the device you are using to join the meeting.
- When you join the meeting make sure that you join the meeting with audio and follow the prompts to test your speaker & microphone prior to joining the meeting.

TO SPEAK ON AN ITEM USING ZOOM

- The Board President will call the item and staff will begin the staff report.
- Click on the Raise Hand icon if you would like to speak on the item.
- Your name will be called on when it's your turn to speak.
- When your name is called, you will be prompted to unmute yourself.
- When your time is up, you will be muted.
- You will repeat this process for each item you want to speak on.

FOR OPEN SESSION PARTICIPATION

Join Meeting Electronically at:

Join Zoom Meeting

<https://us02web.zoom.us/j/87337705888?pwd=eW9aL1laWHNiR1JmMzYvdzFGV3YzQT09>

Meeting ID: 873 3770 5888

Passcode: 373465

A G E N D A
SPECIAL MEETING OF THE GOVERNING BOARD
OF THE GOLETA SANITARY DISTRICT
A PUBLIC AGENCY

One William Moffett Place
Goleta, California 93117

February 21, 2023

CALL TO ORDER: 2:00 p.m.

ROLL CALL OF MEMBERS

BOARD MEMBERS: Sharon Rose
Edward Fuller
Jerry D. Smith
Steven T. Majoewsky
George W. Emerson

CONSIDERATION OF THE MINUTES OF THE BOARD MEETING

The Board will consider approval of the Minutes of the Regular Meeting of February 6, 2023.

PUBLIC COMMENTS - Members of the public may address the Board on items within the jurisdiction of the Board.

POSTING OF AGENDA – The agenda notice for this meeting was posted at the main gate of the Goleta Sanitary District and on the District’s web site 24 hours in advance of the meeting.

BUSINESS:

1. CONSIDERATION OF PUBLICATION OF PUBLIC NOTICE FOR ADJUSTMENT TO DIRECTORS’ COMPENSATION FOR FISCAL YEAR 2023-24
(Board may take action on this item.)
2. REVIEW OF QUARTERLY CAPITAL IMPROVEMENT PROGRAM PROJECT STATUS REPORT
3. CONSIDERATION OF CALIFORNIA COOPERATIVE LIQUID ASSET SECURITIES SYSTEM PRIME CASH FUND
(Board may take action on this item.)

4. GENERAL MANAGER'S REPORT
5. LEGAL COUNSEL'S REPORT
6. COMMITTEE/DIRECTOR'S REPORTS AND APPROVAL/RATIFICATION OF DIRECTOR'S ACTIVITIES
7. PRESIDENT'S REPORT
8. ITEMS FOR FUTURE MEETINGS
9. CORRESPONDENCE
(The Board will consider correspondence received by and sent by the District since the last Board Meeting.)
10. APPROVAL OF BOARD COMPENSATION AND EXPENSES AND RATIFICATION OF CLAIMS PAID BY THE DISTRICT
(The Board will be asked to ratify claims.)

ADJOURNMENT

Persons with a disability who require any disability-related modification or accommodation, including auxiliary aids or services, in order to participate in the meeting are asked to contact the District's Finance & H.R. Manager at least 3 hours prior to the meeting by telephone at (805) 967-4519 or by email at info@goletasanitary.org.

Any public records which are distributed less than 24 hours prior to this meeting to all, or a majority of all, of the District's Board members in connection with any agenda item (other than closed sessions) will be available for public inspection at the time of such distribution at the District's office located at One William Moffett Place, Goleta, California 93117.

MINUTES

MINUTES
REGULAR MEETING OF THE GOVERNING BOARD
GOLETA SANITARY DISTRICT
A PUBLIC AGENCY
DISTRICT OFFICE CONFERENCE ROOM
ONE WILLIAM MOFFETT PLACE
GOLETA, CALIFORNIA 93117

February 6, 2023

- CALL TO ORDER:** President Rose called the meeting to order at 6:32 p.m.
- BOARD MEMBERS PRESENT:** Sharon Rose, Edward Fuller, Jerry Smith, Steven T. Majoewsky, George W. Emerson
- BOARD MEMBERS ABSENT:** None
- STAFF MEMBERS PRESENT:** Steve Wagner, General Manager/District Engineer, Rob Mangus, Finance and Human Resources Manager/Board Secretary (via Zoom), Luis Astorga, Collection Systems Manager, and Richard Battles, Legal Counsel from Howell Moore & Gough LLP.
- OTHERS PRESENT:** Tom Evans, Director, Goleta Water District
Craig Geyer, Director, Goleta West Sanitary District
- APPROVAL OF MINUTES:** Director Smith made a motion, seconded by Director Majoewsky, to approve the minutes of the Regular Board meeting of 01/16/2023. The motion carried by the following vote:
- (23/02/2300)
- | | | |
|----------|---|--|
| AYES: | 5 | Rose, Fuller, Smith, Majoewsky,
Emerson |
| NOES: | | None |
| ABSENT: | | None |
| ABSTAIN: | | None |
- POSTING OF AGENDA:** The agenda notice for this meeting was posted at the main gate of the Goleta Sanitary District and on the District's website 72 hours in advance of the meeting.
- PUBLIC COMMENTS:** None

BUSINESS:

1. UPDATE ON THE COLLECTION SYSTEM COMPETENCY BASED TRAINING PROGRAM (CBT)

Mr. Wagner began the staff report and introduced Luis Astorga, Collections System Manager, who presented to the Board.
No Board action was taken on this presentation item.

2. REVIEW AND CONSIDERATION OF RECENT UPDATES TO DISTRICT'S ADMINISTRATIVE CODE

Mr. Wagner gave the staff report.

Director Fuller made a motion, seconded by Director Majoewsky, to confirm that (i) the Board has reviewed the most recent revisions to the Administrative Code as shown on the redlined pages included with the agenda report, and (ii) the changes correctly reflect the adoption of the resolutions listed in the agenda report.

The motion carried by the following vote:

(23/02/2301)

AYES:	5	Rose, Fuller, Smith, Majoewsky, Emerson
NOES:		None
ABSENT:		None
ABSTAIN:		None

3. AUTHORIZATION TO ISSUE LETTER OF INTENT FOR PURCHASE OF SEWER CLEANING TRUCK

Mr. Wagner began the staff report and introduced Luis Astorga to present the comparison of sewer cleaning trucks evaluated.

Director Smith made a motion, seconded by Director Majoewsky, to issue a Letter of Intent to Haaker to initiate the purchase of a 2024 Vactor RamJet truck, as submitted on the bid dated January 31, 2023 from Haaker Equipment Company, La Verne, CA, for the purchase price, including tax and delivery, in the amount not to exceed \$368,867.04

The motion carried by the following vote:

(23/02/2302)

AYES:	5	Rose, Fuller, Smith, Majoewsky, Emerson
NOES:		None
ABSENT:		None
ABSTAIN:		None

4. GENERAL MANAGER'S REPORT

Mr. Wagner gave the report.

5. LEGAL COUNSEL'S REPORT

Mr. Battles reported on AB2173 regarding construction project retention rate, making the temporary 5% limit the law.

6. COMMITTEE/DIRECTORS' REPORTS AND APPROVAL/RATIFICATION OF DIRECTORS' ACTIVITIES

Director Fuller – Reported on the CASA conference he attended.

Director Smith – No report.

Director Majoewsky – No report.

Director Emerson – No report.

7. PRESIDENT'S REPORT

President Rose – Reported on the Santa Barbara County Local Chapter CSDA Board meeting she attended.

8. ITEMS FOR FUTURE MEETINGS

No Board action was taken to return with an item.

9. CORRESPONDENCE

The Board reviewed and discussed the list of correspondence to and from the District in the agenda.

10. APPROVAL OF BOARD COMPENSATION AND EXPENSES AND RATIFICATION OF CLAIMS PAID BY THE DISTRICT

Director Majoewsky made a motion, seconded by Director Smith, to ratify and approve the claims, for the period 01/13/2023 to 02/06/2023 as follows:

Running Expense Fund #4640	\$	724,276.70
Capital Reserve Fund #4650	\$	6,730.20
Depreciation Replacement Reserve Fund #4655	\$	27,945.03
Retiree Health Insurance Sinking Fund #4660	\$	12,865.70

The motion carried by the following vote:

(23/02/2303)

AYES:	5	Rose, Fuller, Smith, Majoewsky, Emerson
NOES:		None
ABSENT:		None
ABSTAIN:		None

ADJOURNMENT

There being no further business, the meeting was adjourned at 8:13 p.m.

Sharon Rose
Governing Board President

Robert O. Mangus, Jr.
Governing Board Secretary

Edward Fuller

Jerry D. Smith

Steven T. Majoewsky

George W. Emerson

AGENDA ITEM #1

AGENDA ITEM: 1

MEETING DATE: February 21, 2023

I. NATURE OF ITEM

Consideration of Publication of Public Notice for Adjustment to Directors' Compensation for Fiscal Year 2023-24

II. BACKGROUND INFORMATION

Governing Board members are compensated for attending Board meetings and other events pursuant to Article 2 of the District's Administrative Code. Current District practice is to consider adjustments to the Directors' compensation on an annual basis. The last time the Board elected to increase the compensation for Directors was Fiscal Year (FY) 2020-21. In the past, compensation adjustments have been based on the approved cost of living adjustment (COLA) for District employees, with the stipulation that the Board member compensation adjustment does not exceed the legal limitation of 5% for each calendar year after the last adjustment. The COLA value used for this purpose is available in April of each year since it is based on the 12-month average of individual monthly COLA values for the preceding 12 months, ending in March of each year.

If the Board wishes to implement a change in the Directors' compensation, the District is required to publish a notice 15 days in advance and hold a public hearing on the proposed adjustment in compensation. While it is recognized that the Board may not have determined the COLA value by April 17, 2023, the public notice would include the stipulation that the proposed adjustment in the current compensation of \$225.00 per meeting not exceed 5% for each calendar year after the last adjustment.

III. COMMENTS AND RECOMMENDATIONS

If the Board wishes to adjust its compensation for FY 2023-24, it is recommended that staff be directed to advertise the enclosed draft public notice in order to implement the change in compensation.

IV. REFERENCE MATERIALS

Public Notice

GOLETA SANITARY DISTRICT

Notice of Proposed Increase in Governing Board Compensation

The Goleta Sanitary District is proposing to increase the compensation payable to members of its Governing Board for attendance at meetings and for services rendered by Board members. The operative date of the last increase in compensation was August 1, 2020, at which time the compensation was increased to its current level of \$225.00 per meeting per day. Under Health & Safety Code Section 6489, the increase in compensation may not exceed 5% for each calendar year after the last adjustment.

A public hearing on the proposed compensation increase will be held on Monday, April 17, 2023 at 6:30 p.m. at the District's Board Room located at One William Moffett Place, Goleta, California. Questions or requests for additional information should be directed to the District at (805) 967-4519.

BY ORDER OF THE GOVERNING BOARD OF THE GOLETA SANITARY DISTRICT.

Dated: February 21, 2023

AGENDA ITEM #2

AGENDA ITEM: 2

MEETING DATE: February 21, 2023

I. NATURE OF ITEM

Review of Quarterly Capital Improvement Program Project Status Report

II. BACKGROUND INFORMATION

On November 21, 2022, the Governing Board of the Goleta Sanitary District (District) approved a project notification policy in order to keep the Goleta West Sanitary District (GWSD) and other plant partners informed on the status of the District's Capital Improvement Program (CIP). One of the recommended actions of the policy was to conduct quarterly project status meetings with GWSD's General Manager to provide current information on the District's major CIP projects. Information provided at these meetings would then be summarized in a written report and distributed to GWSD and other plant partners.

The first quarterly CIP project status report meeting was held on January 18, 2023. A copy of the project information discussed at the meeting is presented herein.

III. COMMENTS AND RECOMMENDATIONS

The District has an extensive long-range CIP that identifies planned repairs and improvements to the District's collection system and treatment plant infrastructure over the next 10 years. This information is posted on the District's website for easy access.

As with any long-range plan, the list of CIP projects, their schedules, and estimated costs are subject to revisions as conditions change and more information related to individual projects are obtained. As projects approach their "delivery phase" (usually 2-3 years prior to start of construction through the end of construction) preliminary design and/or additional engineering and environmental analysis is initiated and the projects' scope, costs and schedules are updated accordingly. Projects in the delivery phase are considered active projects. A more comprehensive update to the entire master plan list of CIP projects is performed every 3-5 years.

The existing 10-year CIP schedule has been reviewed and updated to reflect the latest cost estimates and schedule assumptions. This information will eventually be incorporated into the 10-year CIP as shown on the District's website.

A summary of the updated 10-year CIP project schedule and estimated project costs, along with an updated information sheet on the active projects is attached

to this report. Copies of the individual CIP project worksheets for 10-year CIP projects shown on the District website are also attached.

This information has been forwarded to GWDS and our other plant partners for their information pursuant to the project notification policy.

This item is for the Board's information only. No action is required at this time. Actions related to the individual projects will be brought to the Board for consideration as needed in the future.

IV. REFERENCE MATERIALS

Revised 10-year CIP Project Schedule and Estimated Costs Summary

Capital Improvement Program Active Projects Update

Individual CIP Project Worksheets

**GOLETA SANITARY DISTRICT
10-YEAR CAPITAL IMPROVEMENT PROGRAM
PROJECT SCHEDULE AND ESTIMATED COSTS SUMMARY**

Project Name	High Priority				Medium Priority				Low Priority				TOTAL
	FY 23	FY 24	FY25	FY26	FY27	FY28	FY29	FY30	FY31	FY32	FY33	FY34	
Influent Pump Station Rehabilitation Project	\$500,000	\$3,600,000											\$4,100,000
Biosolids and Energy Phase 1	\$200,000	\$6,000,000	\$6,000,000	\$600,000									\$12,800,000
Solids Handling Improvement Project	\$200,000	\$850,000	\$850,000	\$8,500,000	\$8,500,000	\$8,500,000							\$27,400,000
WRP Filter Building Instrumentation CIP		\$30,000	\$272,900										\$302,900
WRP Filter Building Mechanical CIP		\$75,000	\$600,000	\$600,000									\$1,275,000
WRP Chemical Storage Building CIP					\$420,000								\$420,000
PLC CIP							\$213,160						\$213,160
Increased Biogas Utilization Project (new)						\$200,000	\$2,000,000	\$2,000,000					\$4,200,000
Outfall Cathodic Protection CIP							\$85,260						\$85,260
Secondary MCC Building CIP							\$100,270						\$100,270
Secondary Aeration Basin CIP							\$429,630						\$429,630
Effluent Area CIP								\$566,450	\$566,450	\$566,450			\$1,699,350
Headworks CIP									\$389,585	\$389,585			\$779,170
Secondary Clarifier CIP								\$376,700					\$376,700
Solids Stabilization Area CIP											\$426,400	\$426,400	\$852,800
New Office Building CIP											\$546,330	\$546,330	\$1,092,660
Total	\$900,000	\$10,555,000	\$7,722,900	\$9,700,000	\$8,920,000	\$8,700,000	\$2,828,320	\$2,943,150	\$956,035	\$956,035	\$972,730	\$972,730	\$56,126,900

Active Projects

GOLETA SANITARY DISTRICT
Capital Improvement Program
Active Projects Update
Jan-23

Project Name	Description	Status	Cost Estimate	Next Step	Changes
Influent Pump Station Improvement Project	Rehabilitation of Influent Pump Station	Under Construction. Procurement of long lead equipment nearing completion	\$4.12M	Knife Gate Replacement for bypass installation scheduled for March 2023. Bypass to start in June.	Construction timeline delayed by 2 months due to procurement delays. Project completion pushed to October 2023
BESP Phase 1	Installation of new 500k gal. digester, new 160Kw Combined Heat and Power System, gas conditioning system, and associated utility and electrical work	Project plans and specifications complete. Permitting process nearing completion. Bid package being finalized for advertisement in March	\$12.8M	Finalize project specifications and put project out to bid. Select Construction Management Firm and negotiate services agreement. Award of construction contract by July 2023	Specifications being modified to streamline procurement timelines and reduce delays.
Soilids Handling Improvement Project (BESP Phase 2)	Installation of new centrifuge and new thermal dryer to be located in a new solids building located adjacent to sludge drying beds. New utility and electrical equipment associated with facility.	Preliminary engineering completed. Environmental review underway. Agreement for final design services under review.	\$28M	Complete environmental analysis to determine project impacts. Initiate final desing phase to prepare plans, specificatons and detailed construction cost estimate	New project title. Formally known as BESP Phase 2. Scope of project revised to offset increases in estimated construction costs. High strength waste receiving station and installation of new flare removed from scope of project to offset increases in estimated constricton costs. Those improvements will be considere as a separate project at a later date TBD.

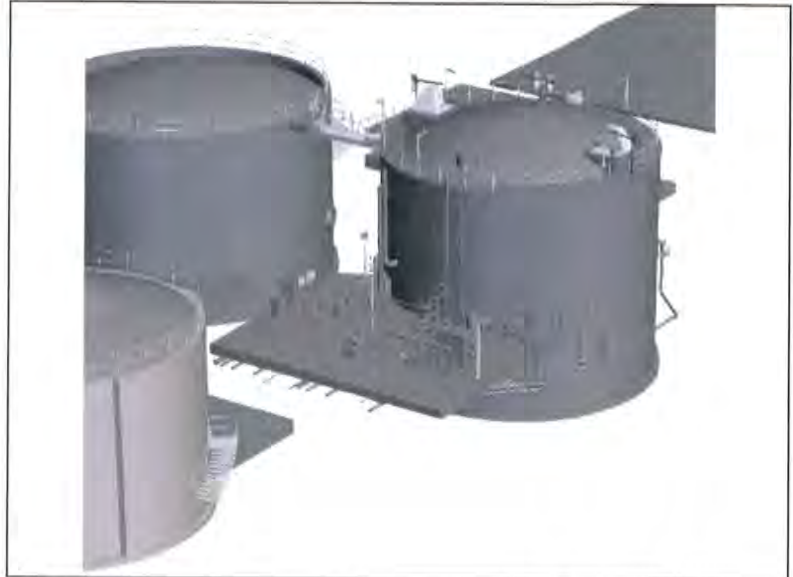
10-Year CIP Project Sheet

Biosolids and Energy Phase 1

CIP-BE01

Project Description:

A new digester, Digester 4, will be constructed to replace Digester 1, which will be decommissioned. Digester 4 will restore the firm capacity for future flow and load conditions. Digester 4 includes in-tank mixing, heat exchanger and recirculation piping. In addition, a 160-kW combined heat and power (CHP) system will be included that will generate electricity and heat from the biogas generated from the digestion process.



Project Justification:

Construction of Digester 4 will replace Digester 1 which was determined to be reaching the end of its useful life. Once in operation, Digester 4 will increase the firm capacity of the digestion process for future flows and loads. The addition of the CHP system will provide more energy resiliency by generating electricity and heat from the biogas generated on site.

System:	WWTP
Process:	Solids Treatment Area
Project Contact:	John Crisman
Estimated Construction:	FY2022 - FY2024
Priority: (High, Medium, or Low)	High
Risk Benefit Score (0 – 5)	4.50
Total 5-Year Funding (\$2022):	\$13,600,000
Estimated Funding After FY26/27 (\$2022):	\$ 0
Total Project Funding (\$2022):	\$13,600,000

Funding Request						
Funding Source:	Source	Share (%)			Source	Share (%)
		Goleta Sanitary District	47.87%			City of Santa Barbara
	Goleta West Sanitary District	40.78%			County of Santa Barbara	1.42%
	UC Santa Barbara	7.09%			TOTAL	100.00%
Phase	FY22/23	FY23/24	FY24/25	FY25/26	FY26/27	Future Funding
Planning	\$ 485,720	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Design/Permitting	\$ 1,241,270	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Construction/CM	\$ 1,978,835	\$ 3,957,670	\$ 5,936,505	\$ 0	\$ 0	\$ 0
Total Funding	\$ 3,705,825	\$ 3,957,670	\$ 5,936,505	\$ 0	\$ 0	\$ 0

10-Year CIP Project Sheet

Biosolids and Energy Strategic Plan Phase 2

CIP-BE02

Project Description:

Project includes 30% design of FOG receiving station and Thermo Dryer. This project also involves the replacement of assets located in the Waste Gas Flare Area, and includes Isolation Valves, Gas Flow Meters, Gas Burner Assemblies, Flame Arrestors, and a Disconnect Switch. Installed in the late 1980's, all of these assets are nearing the end of their remaining useful life.



Project Justification:

This project is focused on implementation of Phase 2&3 of the Biosolids and Energy Strategic Plan.

System:	WWTP
Process:	Solids Treatment Area
Project Contact:	John Crisman
Estimated Construction:	FY2025 - FY2027
Priority: (High, Medium, or Low)	High
Risk Benefit Score (0 – 5)	4.50
Total 5-Year Funding (\$2022):	\$19,037,039
Estimated Funding After FY26/27 (\$2022):	\$ 8,962,961
Total Project Funding (\$2022):	\$28,000,000

Funding Request						
Funding Source:	Source	Share (%)			Source	Share (%)
		Goleta Sanitary District	47.87%		City of Santa Barbara	2.84%
	Goleta West Sanitary District	40.78%		County of Santa Barbara	1.42%	
	UC Santa Barbara	7.09%		TOTAL	100.00%	
Phase	FY22/23	FY23/24	FY24/25	FY25/26	FY26/27	Future Funding
Planning	\$ 500,000	\$ 500,000	\$ 0	\$ 0	\$ 0	\$ 0
Design/Permitting	\$ 1,277,780	\$ 1,277,780	\$ 0	\$ 0	\$ 0	\$ 0
Construction/CM	\$ 0	\$ 0	\$ 0	\$ 7,333,332	\$ 8,148,147	\$ 8,962,961
Total Funding	\$ 1,777,780	\$ 1,777,780	\$ 0	\$ 7,333,332	\$ 8,148,147	\$ 8,962,961

10-Year CIP Project Sheet

New Office Building CIP

CIP-Bldg01

Project Description:

Located in the Old Operations Building, this project includes the replacement of building structures such as Flooring, Exterior Windows, Exterior Walls, Exterior Doors, and Exterior Sliding Doors and turning the old lab into a new office building.



Project Justification:

A new office building is required to accommodate the growing number of staff. Turning the old lab building into a new office building is an opportunity to cost-effectively rehab an existing old building and turning it into an office that meets the needs of the District.

System:	WWTP
Process:	Old Operations Building
Project Contact:	John Crisman
Estimated Construction:	FY2030 - FY2031
Priority: (High, Medium, or Low)	Low
Risk Benefit Score (0 – 5)	0.50
Total 5-Year Funding (\$2022):	\$ 0
Estimated Funding After FY26/27 (\$2022):	\$ 1,092,660
Total Project Funding (\$2022):	\$ 1,092,660

Funding Request								
Funding Source:	Source		Share (%)		Source		Share (%)	
		Goleta Sanitary District		47.87%	City of Santa Barbara		2.84%	
	Goleta West Sanitary District		40.78%	County of Santa Barbara		1.42%		
	UC Santa Barbara		7.09%	TOTAL		100.00%		
Phase	FY22/23	FY23/24	FY24/25	FY25/26	FY26/27	Future Funding		
Planning	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 39,030		
Design/Permitting	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 99,730		
Construction/CM	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 953,900		
Total Funding	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,092,660		

10-Year CIP Project Sheet

PLC CIP **CIP-PLC01**

Project Description:
 This project involves replacement of PLCs located in the Effluent Electrical Building, Headworks MCC Room, and Secondary MCC Building. The replacement of PLCs will improve the reliability of the plant operation.



Project Justification:
 The PLCs are approaching the end of their useful lives with few that are hard to find parts for and should be replaced to keep in good operating condition.

System:	WWTP
Process:	Effluent Area, Headworks, Secondary Treatment
Project Contact:	John Crisman
Estimated Construction:	FY2026
Priority: (High, Medium, or Low)	Medium
Risk Benefit Score (0 – 5)	2.65
Total 5-Year Funding (\$2022):	\$ 213,160
Estimated Funding After FY26/27 (\$2022):	\$ 0
Total Project Funding (\$2022):	\$ 213,160

Funding Request						
Funding Source:	Source	Share (%)			Source	Share (%)
		Goleta Sanitary District	47.87%		City of Santa Barbara	2.84%
	Goleta West Sanitary District	40.78%		County of Santa Barbara	1.42%	
	UC Santa Barbara	7.09%		TOTAL	100.00%	

Phase	FY22/23	FY23/24	FY24/25	FY25/26	FY26/27	Future Funding
Planning	\$ 0	\$ 0	\$ 0	\$ 0	\$ 7,620	\$ 0
Design/Permitting	\$ 0	\$ 0	\$ 0	\$ 0	\$ 19,460	\$ 0
Construction/CM	\$ 0	\$ 0	\$ 0	\$ 0	\$ 186,080	\$ 0
Total Funding	\$ 0	\$ 0	\$ 0	\$ 0	\$ 213,160	\$ 0

10-Year CIP Project Sheet



WRP Chemical Storage Building CIP **CIP-WRP01**

Project Description:
 Located in the Water Reclamation Plant Storage Building, this project includes the replacement of pumps, valves, level instruments, flow meters and chemical storage tanks. With an installation year ranging from 1994 to the early 2010's, most of these assets are nearing the end of their remaining useful life.



Project Justification:
 Assets averaging a remaining life of 9 years warrant the implementation of this project with some major assets such as Hypo tank in need of replacement along with their associated level indicators and other instrumentation. There is an opportunity to address other mechanical and instrumentation assets that are approaching their end of useful lives at the same time.

System:	WWTP
Process:	Water Reclamation Plant
Project Contact:	John Crisman
Estimated Construction:	FY2025
Priority: (High, Medium, or Low)	High
Risk Benefit Score (0 – 5)	3.25
Total 5-Year Funding (\$2022):	\$ 419,140
Estimated Funding After FY26/27 (\$2022):	\$ 0
Total Project Funding (\$2022):	\$ 419,140

Funding Request						
Funding Source:	Source	Share (%)			Source	Share (%)
		Goleta Sanitary District	47.87%		City of Santa Barbara	2.84%
	Goleta West Sanitary District	40.78%		County of Santa Barbara	1.42%	
	UC Santa Barbara	7.09%		TOTAL	100.00%	
Phase	FY22/23	FY23/24	FY24/25	FY25/26	FY26/27	Future Funding
Planning	\$ 0	\$ 0	\$ 0	\$ 14,970	\$ 0	\$ 0
Design/Permitting	\$ 0	\$ 0	\$ 0	\$ 38,260	\$ 0	\$ 0
Construction/CM	\$ 0	\$ 0	\$ 0	\$ 365,910	\$ 0	\$ 0
Total Funding	\$ 0	\$ 0	\$ 0	\$ 419,140	\$ 0	\$ 0

10-Year CIP Project Sheet

Outfall Cathodic Protection CIP

CIP-Ofall01

Project Description:

This project involves replacement of cathodic protection on the outfall pipe.



Project Justification:

The cathodic protection system on the outfall pipe is in poor condition and reached the end of its useful life. The replacement of cathodic protection system will increase the useful life of the outfall pipe by protecting the pipe from sever corrosion.

System:	Distribution
Process:	Outfall Pipe
Project Contact:	John Crisman
Estimated Construction:	FY2026
Priority: (High, Medium, or Low)	Medium
Risk Benefit Score (0 – 5)	2.50
Total 5-Year Funding (\$2022):	\$ 85,260
Estimated Funding After FY26/27 (\$2022):	\$ 0
Total Project Funding (\$2022):	\$ 85,260

Funding Request						
Funding Source:	Source	Share (%)			Source	Share (%)
		Goleta Sanitary District	47.87%		City of Santa Barbara	2.84%
	Goleta West Sanitary District	40.78%		County of Santa Barbara	1.42%	
	UC Santa Barbara	7.09%		TOTAL	100.00%	
Phase	FY22/23	FY23/24	FY24/25	FY25/26	FY26/27	Future Funding
Planning	\$ 0	\$ 0	\$ 0	\$ 0	\$ 3,050	\$ 0
Design/Permitting	\$ 0	\$ 0	\$ 0	\$ 0	\$ 7,790	\$ 0
Construction/CM	\$ 0	\$ 0	\$ 0	\$ 0	\$ 74,420	\$ 0
Total Funding	\$ 0	\$ 0	\$ 0	\$ 0	\$ 85,260	\$ 0

AGENDA ITEM #3

AGENDA ITEM: 3

MEETING DATE: February 21, 2023

I. NATURE OF ITEM

Consideration of California Cooperative Liquid Asset Securities System Prime Cash Fund

II. BACKGROUND INFORMATION

On November 7, 2022, District staff made a presentation and provided documentation regarding the California Cooperative Liquid Assets Securities System (“California CLASS”). California CLASS has been created by a joint exercise of powers agreement by and among California public agencies to offer public agencies a method for investing in a pooled investment with highly liquid, investment-grade securities selected to optimize interest earnings while maximizing safety and liquidity. The staff presentation focused on the California CLASS Prime Cash Fund (the “CLASS Prime Fund”), which has as its primary investment objectives (i) the preservation of principal, (ii) daily liquidity, (iii) earning a competitive rate of return, and (iv) maintaining a stable Net Asset Value of \$1.00.

On November 21, 2022, the Governing Board authorized the investment of up to \$5M in District funds into CLASS Prime Cash Fund. Since then, staff has opened an account and made two deposits totaling \$5M. A history of daily yields from the CLASS Prime Fund for 2023 is attached to this report. The current daily yield is about 4.7%.

On February 6, 2023, the Board directed staff to bring this item back for further consideration and direction.

III. COMMENTS AND RECOMMENDATIONS

Staff reached out to Bob Shull at Public Trust Advisors to get an update on the status and participation in the CLASS Prime Fund. He reported that the Class Prime Fund is currently at \$341 million in assets. There are now 36 participants with an average account size of \$9.4 million. The four largest participants (approximately 10%) are responsible for \$198 million in assets in the Prime Fund or 58% of the total assets.

A majority of the District’s reserve funds are being held at Community West Bank (CWB). The current interest rate at CWB is approximately 2.4%. The Board may wish to move more funds from the CWB account into the CLASS Prime Fund account to take advantage of the higher yields. Staff is seeking Board direction on this issue.

IV. REFERENCE MATERIAL

CLASS Prime Fund History of Daily Interest Rates for 2023

CLASS Prime Fund Daily Interest Rates 2023

Date	Daily Rate (%)	YTD Yield (%)	7-Day Yield (%)	30-Day Yield (%)	WAM Days to Reset	WAM Days to Final	Daily Dividend	Net Asset Value (NAV)
2/12/2023	4.7472	4.5676	4.733	4.6321	32	62	0.000130061	1.00004617
2/11/2023	4.7472	4.5634	4.7259	4.6257	33	63	0.000130061	1.00010972
2/10/2023	4.7472	4.5589	4.7188	4.619	34	64	0.000130061	1.00017326
2/9/2023	4.7487	4.5542	4.7117	4.6114	35	65	0.000130101	1.00009943
2/8/2023	4.7387	4.5492	4.6924	4.603	36	64	0.000129828	1.00010326
2/7/2023	4.7131	4.5442	4.67	4.5937	34	62	0.000129126	1.00007914
2/6/2023	4.6887	4.5396	4.6537	4.5859	35	62	0.000128457	1.00009655
2/5/2023	4.6975	4.5355	4.6449	4.579	37	65	0.000128698	1.00005413
2/4/2023	4.6975	4.5309	4.6347	4.5717	38	66	0.000128698	1.00011114
2/3/2023	4.6975	4.526	4.6246	4.5633	38	66	0.000128698	1.00016814
2/2/2023	4.6141	4.5208	4.6145	4.5521	38	66	0.000126415	1.00012151
2/1/2023	4.5815	4.5179	4.6131	4.539	37	66	0.000125522	1.00013486
1/31/2023	4.599	4.5158	4.6129	4.5263	38	67	0.000126001	1.00013821
1/30/2023	4.6268	4.513	4.6091	4.513	38	68	0.000126763	1.00012717
1/29/2023	4.6266	4.5091	4.6033	4.4988	38	68	0.000126756	1.0000781
1/28/2023	4.6266	4.5049	4.5976	4.4847	38	69	0.000126756	1.00013966
1/27/2023	4.6266	4.5004	4.5919	4.4722	39	70	0.000126756	1.00020122
1/26/2023	4.6048	4.4956	4.5863	4.4597	38	67	0.000126158	1.00010912
1/25/2023	4.5799	4.4912	4.5798	4.4538	38	65	0.000125478	1.00010034
1/24/2023	4.5724	4.4875	4.576	4.4478	37	66	0.000125272	1.00007876
1/23/2023	4.5861	4.4838	4.5747	4.4419	38	66	0.000125646	1.00006835
1/22/2023	4.5869	4.4791	4.57	4.4357	36	65	0.000125668	1.00003247
1/21/2023	4.5869	4.474	4.5652	4.4294	37	66	0.000125668	1.00009516
1/20/2023	4.5869	4.4684	4.5604	4.4228	37	67	0.000125668	1.00015786
1/19/2023	4.5597	4.4621	4.5555	4.4157	35	65	0.000124922	1.00009347
1/18/2023	4.5534	4.4567	4.554	4.4096	36	66	0.00012475	1.00010295
1/17/2023	4.5632	4.451	4.549	4.4023	37	67	0.000125018	1.00009087
1/16/2023	4.5531	4.444	4.5393	4.3911	35	66	0.000124744	0.99999881
1/15/2023	4.5531	4.4367	4.526	4.3802	36	67	0.000124744	1.00006459
1/14/2023	4.5531	4.4284	4.5156	4.3694	37	68	0.000124744	1.00013037
1/13/2023	4.5531	4.4188	4.5052	4.3547	37	68	0.000124744	1.00019616
1/12/2023	4.5486	4.4076	4.4948	4.3367	38	69	0.000124619	1.00006645
1/11/2023	4.5189	4.3948	4.4797	4.3195	37	67	0.000123806	1.00006076
1/10/2023	4.4949	4.3824	4.4575	4.3044	36	62	0.000123148	1.00012775
1/9/2023	4.4602	4.3699	4.4182	4.2898	34	60	0.000122197	1.00004678
1/8/2023	4.4803	4.3586	4.3812	4.2764	37	60	0.000122747	0.99993043
1/7/2023	4.4803	4.3413	4.3413	4.2624	37	61	0.000122747	1.00000092
1/6/2023	4.4803	4.3181	4.3014	4.248	38	61	0.000122747	1.00007141
1/5/2023	4.4432	4.2857	4.2615	4.2332	35	58	0.000121733	1.00003793
1/4/2023	4.3632	4.2463	4.2343	4.2196	32	54	0.000119539	1.00004483
1/3/2023	4.2201	4.2073	4.2184	4.2084	30	51	0.000115618	0.99988417
1/2/2023	4.2009	4.2009	4.2481	4.2028	30	49	0.000115094	0.99981604
1/1/2023	4.2009	4.2009	4.2762	4.1979	31	50	0.000115094	0.99988327

GENERAL MANAGER'S REPORT

GOLETA SANITARY DISTRICT GENERAL MANAGER'S REPORT

The following summary report describes the District's activities from February 7, 2023, through February 21, 2023. It provides updated information on significant activities under three major categories: Collection System, Treatment/Reclamation and Disposal Facilities, and General and Administration Items.

1. COLLECTION SYSTEM REPORT

LINES CLEANING

Staff has been conducting priority lines cleaning through-out the District.

CCTV INSPECTION

Staff has been conducting routine Closed-Circuit Television (CCTV) inspections in the area of Cathedral Oaks Road and N. Fairview Avenue.

GREASE AND OIL INSPECTIONS

Staff continues with Grease and Oil Inspections.

PROFESSIONAL DEVELOPMENT

Collection System Maintenance Supervisor Shamus O'Donnell and Technician II Braden Stribling attended the Public Utilities and Waterworks Management Institute Leadership Training Program on February 6-8, 2023 in Solvang, CA. This is a three-day program which focuses on leadership development, team building and conflict resolution skills.

REPAIR AND MAINTENANCE

Staff assisted with the UCSB Lift Station shut down on the early morning of February 14, 2023. Two MarBorg 5,000-gallon semi-trucks were utilized to allow the shutdown of the UCSB Lift Station while a bypass tee and valve were installed at the plant vault for the UCSB force main line.

SEWER SERVICE CHARGES

Staff had begun work to update the District Sewer Service Charges for FY 2023-24.

2. TREATMENT, RECLAMATION AND DISPOSAL FACILITIES REPORT

Plant flows for the month of January 2023 were 5.2 million gallons per day (MGD). The Reclamation Plant is still offline due to the continuing rain events, and the Goleta Water District will fill the reservoir as needed with potable water. High concentrations and loadings during the weekends continue to cause intermittent challenges and various levels of plant interference.

On February 13, 2023 we sent the 7-day samples to an outside lab to test for QACs and surfactants with the Nanobubbler offline. We will bring the Nanobubbler back online on February 21, 2023 and start our next sampling March 13, 2023.

The Influent Pump Station Rehabilitation Project (Rehab Project) submittal and procurement process is ongoing due to supply chain issues. The by-pass for the UCSB flow was installed on February 14, 2023. The knife gate shutdown was successfully done

February 14-15, 2023. All went well and it is back on line. We are now ready for the next phase of the Rehab Project.

Maintenance staff continue repairing air valves at the Lift Station, installing the air compressor for the weld shop, vehicle maintenance, and flow meters, and performing general plant maintenance.

3. **GENERAL AND ADMINISTRATIVE ITEMS**

Financial Report

The District account balances as of February 21, 2023 shown below are approximations to the nearest dollar and indicate the overall funds available to the District at this time.

Operating Checking Accounts:	\$ 252,174
Investment Accounts:	<u>\$ 36,504,886</u>
Total District Funds:	\$ 36,757,060

The following transactions are reported herein for the period 02/07/22 – 02/21/23

Regular, Overtime, Cash-outs and Net Payroll:	\$ 114,260
Claims:	\$ 188,745
Total Expenditures:	\$ 303,005
Total Deposits:	\$ 10,136

Transfers of funds:

LAIF to Community West Bank Operational (CWB):	\$ - 0 -
CWB Operational to CWB Money Market:	\$ - 0 -
CWB Money Market to CWB Operational:	\$ - 0 -
CWB Operational to CA-Class Investment Account	\$ - 0 -

The District's investments comply with the District's Investment Policy adopted per Resolution No. 16-606. The District has adequate funds to meet the next six months of normal operating expenses.

Local Agency Investment Fund (LAIF)

LAIF Monthly Statement – Previously submitted.

LAIF Quarterly Report – Previously submitted.

PMIA/LAIF Performance – January, 2023

PMIA Effective Yield – January, 2023

CA-Class Investment Account

CA-Class Investment Account – Previously submitted.

Community West Bank (CWB)

CWB Money Market Account – Previously submitted.

Deferred Compensation Accounts

CalPERS 457 Deferred Compensation Plan – January, 2023
Lincoln 457 Deferred Compensation Plan – Previously submitted.

Annual Employee Recognition Event Scheduled for Thursday February 23, 2023.

This year's annual employee recognition event will be held at the Creekside restaurant from 5pm to 8:30pm on Thursday, February 23, 2023. As we have done in the past, this event is to acknowledge and recognize our employees for all their achievements, certificates and service in the prior year. All Board members are welcomed and encouraged to attend.



PMIA/LAIF Performance Report as of 02/15/23



PMIA Average Monthly Effective Yields⁽¹⁾

January	2.425
December	2.173
November	2.007

Quarterly Performance Quarter Ended 12/31/22

LAIF Apportionment Rate ⁽²⁾ :	2.07
LAIF Earnings Ratio ⁽²⁾ :	0.00005680946709337
LAIF Fair Value Factor ⁽¹⁾ :	0.981389258
PMIA Daily ⁽¹⁾ :	2.29
PMIA Quarter to Date ⁽¹⁾ :	1.98
PMIA Average Life ⁽¹⁾ :	287

Pooled Money Investment Account Monthly Portfolio Composition ⁽¹⁾ 01/31/23 \$206.0 billion

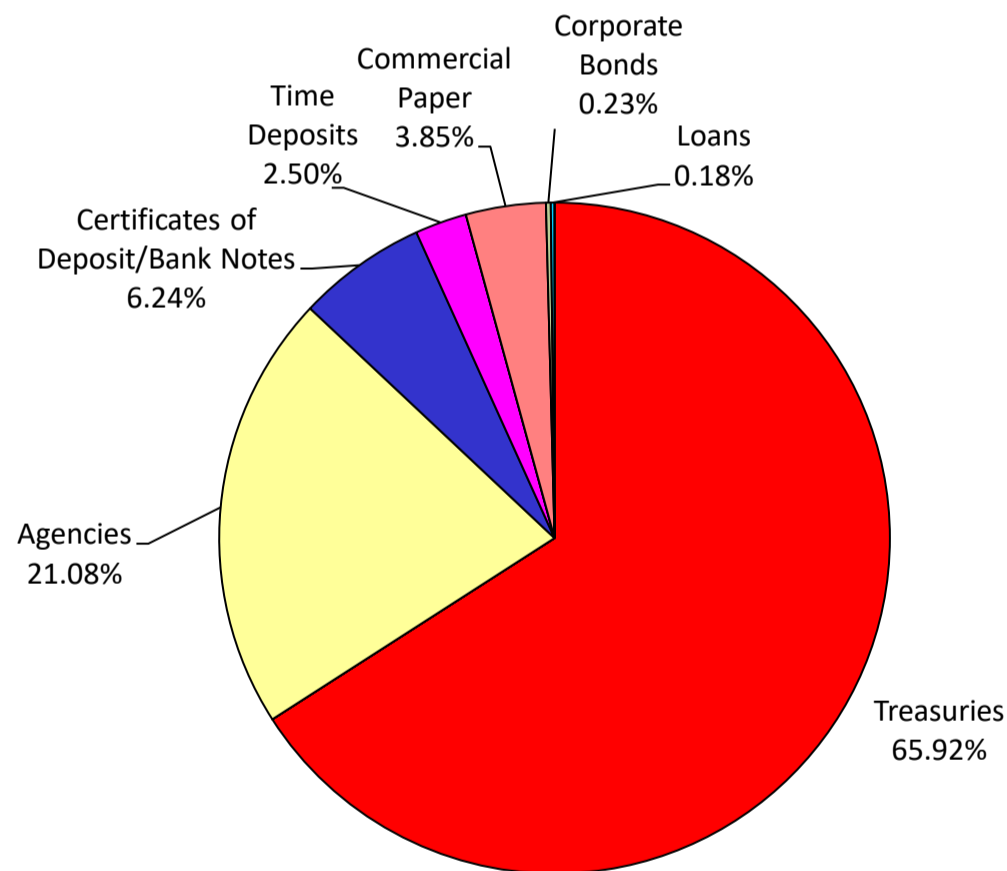


Chart does not include \$3,323,000.00 in mortgages, which equates to 0.002%. Percentages may not total 100% due to rounding.

Daily rates are now available here. [View PMIA Daily Rates](#)

Notes: The apportionment rate includes interest earned on the CalPERS Supplemental Pension Payment pursuant to Government Code 20825 (c)(1) and interest earned on the Wildfire Fund loan pursuant to Public Utility Code 3288 (a).

Source:

⁽¹⁾ State of California, Office of the Treasurer

⁽²⁾ State of California, Office of the Controller

CalPERS 457 Plan

January 31, 2023

This document includes important information to help you compare the investment options under your retirement plan. If you want additional information about your investment options, you can go to <https://calpers.voya.com>.

A free paper copy of the information available on the website can be obtained by contacting:

Voya Financial
Attn: CalPERS 457 Plan
P.O. Box 389
Hartford, CT 06141
(800) 260-0659

Document Summary

This document has two parts. Part I consists of performance information for the plan investment options. This part shows you how well the investments have performed in the past. Part I also shows the total annual operating expenses of each investment option.

Part II provides additional information concerning Plan administrative fees that may be charged to your individual account.

CalPERS 457 PLAN

Part I. Performance Information For Periods Ended January 31, 2023

<https://calpers.voya.com>

Table 1 focuses on the performance of investment options that do not have a fixed or stated rate of return. Table 1 shows how these options have performed over time and allows you to compare them with an appropriate benchmark for the same time periods¹. Past performance does not guarantee how the investment option will perform in the future. Your investment in these options could lose money. Information about an investment option's principal risks is available on the website listed above.

Table 1 also shows the Total Annual Operating Expenses of each investment option. Total Annual Operating Expenses are expenses that reduce the rate of return of the investment option². The cumulative effect of fees and expenses can substantially reduce the growth of your retirement savings. Visit the U.S. Department of Labor's website for an example showing the long-term fees and expenses at <http://www.dol.gov/ebsa>. Fees and expenses are only one of many factors to consider when you decide to invest in an option. You may also want to think about whether an investment in a particular option, along with your other investments, will help you achieve your financial goals.

Table 1 - Variable Net Return Investments								
Name of Fund / Name of Benchmark	Performance		Annualized Performance				Total Annual Operating Expenses ³	
	3 Month	1 Year	5 Years	10 Years	Since Inception	Inception Date	As a %	Per \$1000
Equity Funds								
State Street Russell All Cap Index Fund - Class I	5.83	-8.44	8.78	-	11.12	10/07/13	0.25%	\$2.50
<i>Russell 3000 Index</i>	5.88	-8.24	9.12	-	11.47			
State Street Global All Cap Equity ex-US Index Fund - Class I	20.12	-6.51	1.31	-	3.85	10/07/13	0.26%	\$2.60
<i>MSCI ACWI ex-USA IMI Index (net)</i>	19.64	-6.11	1.32	-	3.98			
Fixed Income								
State Street US ShortTerm Gov't/Credit Bond Index Fund - Class I	1.80	-2.46	0.76	-	0.54	10/07/13	0.26%	\$2.60
<i>Bloomberg US 1-3 yr Gov't/Credit Bond Index</i>	1.83	-2.21	1.14	-	0.98			
State Street US Bond Fund Index - Class I	6.29	-8.62	0.57	-	1.38	10/07/13	0.25%	\$2.50
<i>Bloomberg US Aggregate Bond Index</i>	6.39	-8.36	0.86	-	1.68			
Real Assets								
State Street Real Asset Fund - Class A	6.27	4.50	6.56	-	4.04	10/08/13	0.38%	\$3.80
<i>State Street Custom Benchmark⁴</i>	6.26	4.87	6.83	-	4.40			
Cash (Cash Equivalents)								
State Street STIF	1.03	1.93	1.17	-	0.76	09/02/14	0.27%	\$2.70
<i>BofA ML 3-month US T-Bill</i>	1.00	1.78	1.30	-	0.93			
Target Retirement Date Funds⁵								
CalPERS Target Income Fund	7.41	-6.95	2.88	3.12	4.67	12/01/08	0.26%	\$2.60
<i>SIP Income Policy Benchmark⁶</i>	7.41	-6.72	3.07	3.33	5.15			
CalPERS Target Retirement 2020	7.97	-7.14	3.54	4.06	6.30	12/01/08	0.26%	\$2.60
<i>SIP 2020 Policy Benchmark⁶</i>	7.95	-6.89	3.71	4.28	6.77			
CalPERS Target Retirement 2025	8.71	-7.22	4.02	4.93	7.13	12/01/08	0.26%	\$2.60
<i>SIP 2025 Policy Benchmark⁶</i>	8.66	-6.96	4.17	5.13	7.58			
CalPERS Target Retirement 2030	9.40	-7.30	4.36	5.62	7.93	12/01/08	0.26%	\$2.60
<i>SIP 2030 Policy Benchmark⁶</i>	9.32	-7.04	4.57	5.86	8.38			
CalPERS Target Retirement 2035	10.13	-7.42	4.78	6.33	8.62	12/01/08	0.26%	\$2.60
<i>SIP 2035 Policy Benchmark⁶</i>	10.02	-7.15	4.96	6.55	9.11			
CalPERS Target Retirement 2040	10.87	-7.47	5.16	6.97	9.14	12/01/08	0.26%	\$2.60
<i>SIP 2040 Policy Benchmark⁶</i>	10.74	-7.18	5.35	7.19	9.60			
CalPERS Target Retirement 2045	11.00	-7.23	5.15	7.28	9.33	12/01/08	0.26%	\$2.60
<i>SIP 2045 Policy Benchmark⁶</i>	10.86	-6.96	5.33	7.50	9.82			
CalPERS Target Retirement 2050	11.00	-7.23	5.15	7.28	9.40	12/01/08	0.26%	\$2.60
<i>SIP 2050 Policy Benchmark⁶</i>	10.86	-6.96	5.33	7.50	9.82			
CalPERS Target Retirement 2055	11.00	-7.24	5.15	-	6.64	10/07/13	0.26%	\$2.60
<i>SIP 2055 Policy Benchmark⁶</i>	10.86	-6.96	5.33	-	6.93			
CalPERS Target Retirement 2060	11.00	-7.24	-	-	8.54	11/01/18	0.26%	\$2.60
<i>SIP 2060 Policy Benchmark⁶</i>	10.86	-6.96	-	-	8.72			
CalPERS Target Retirement 2065	-	-	-	-	-	12/01/22	0.26%	\$2.60
<i>SIP 2065 Policy Benchmark⁶</i>	-	-	-	-	-			
Broad-Based Benchmarks⁷								
<i>Russell 3000 Index</i>	5.88	-8.24	9.12	12.28	-	-	-	-
<i>MSCI ACWI ex-USA IMI Index (net)</i>	19.64	-6.11	1.32	4.37	-	-	-	-
<i>Bloomberg US Aggregate Bond Index</i>	6.39	-8.36	0.86	1.43	-	-	-	-

Part II. Explanation of CalPERS 457 Plan Expenses January 31, 2023

<https://calpers.voya.com>

Table 2 provides information concerning Plan administrative fees and expenses that may be charged to your individual account if you take advantage of certain features of the Plan. In addition to the fees and expenses described in Table 2 below, some of the Plan's administrative expenses are paid from the Total Annual Operating Expenses of the Plan's investment options.

Table 2 - Fees and Expenses				
Individual Expenses ⁸				
Service	Fee Amount	Frequency	Who do you pay this fee to?	Description
Loan Origination Fee	\$50	Per loan application	Voya	The charge covers the processing of your loan and applies each time you request a loan from your retirement account. This fee is deducted from your Plan account.
Maintenance Fee (For loans taken on or after April 1, 2020)	\$35 (\$8.75 assessed quarterly)	Annual	Voya	The charge covers the maintenance costs of your loan and applies on a quarterly basis. This fee is deducted from your Plan account.
Self-Managed Account (SMA) Maintenance Fee	\$50	Annual fee deducted monthly on a pro-rata basis	Voya	Schwab Personal Choice Retirement Account is available to you if your Employer has elected it as an option. This fee is deducted pro rata on a monthly basis from your core fund investments ⁹ in your CalPERS 457 account. For more information about SMAs, including a complete list of fees charged by Schwab for different types of investment transactions, please contact Schwab at (888) 393-PCRA (7272). Fees may also be incurred as a result of actual brokerage account trades. Before purchasing or selling any investment through the SMA, you should contact Schwab at (888) 393-PCRA (7272) to inquire about any fees, including any undisclosed fees, associated with the purchase or sale of such investment.
Self-Managed Account (SMA) Plan Administrative Fee	0.23% (\$2.30 per \$1,000)	Annual fee deducted monthly on a pro-rata basis	Voya	The SMA Plan Administrative fee pays for recordkeeping costs for assets in your SMA account. This fee is deducted pro rata on a monthly basis from your core fund investments in your CalPERS 457 account. The SMA Plan Administrative Fee is subject to change based on total Plan assets.

Footnotes for Table 1 and Table 2:

¹ Fund returns shown are net of investment management and administrative expenses and fees unless otherwise noted. Benchmark performance returns do not reflect any management fees, transaction costs or expenses. Benchmarks are unmanaged. You cannot invest directly in a benchmark.

² Historical annual operating expenses are not available. Reported annual operating expenses are estimated based on SSGA investment management, Voya recordkeeping, and SSGA capped operating expenses.

³ Total annual operating expenses are comprised of investment management and administrative expenses and fees incurred by the funds.

⁴ State Street Real Asset Fund has a custom benchmark comprised of 25% Bloomberg Roll Select Commodity Index, 25% S&P® Global Large MidCap Commodity and Resources Index, 10% Dow Jones US Select REIT Index, 20% Bloomberg US Government Inflation-Linked 1-10 Year Bond Index, and 20% S&P® Global Infrastructure Index.

⁵ If the ending market value (EMV) falls to zero in any one month, the inception date resets to the next month with an EMV. Performance is then calculated from the new inception date.

⁶ The benchmark for each Target Retirement Date Fund is a composite of asset class benchmarks that are weighted according to each Fund's policy target weights. The asset class benchmarks are Russell 3000 Index, MSCI ACWI ex-USA IMI Index (net), Bloomberg US Aggregate Bond Index, the SSGA customized benchmark for Real Assets (see footnote 4), and BofA ML 3-month US T-Bill.

⁷ Broad-based benchmarks grouped here provide comparative performance standards for domestic equity, international equity and fixed income.

⁸ The CalPERS Board of Administration periodically reviews the plan administrative fees and adjusts fees to reflect expenses incurred by the Plan. Participant fees are charged to reimburse CalPERS for actual administrative fees of the Plan.

⁹ Core fund investments are listed in Table 1 above the Target Retirement Date funds. Core funds include: State Street Russell All Cap Index Fund (Class I), State Street Global All Cap Equity ex-US Index Fund (Class I), State Street US Short Term Government/Credit Bond Index Fund (Class I), State Street US Bond Fund Index (Class I), State Street Real Asset Fund (Class A), and State Street Short Term Investment Fund ("STIF").

**DISTRICT
CORRESPONDENCE**
Board Meeting of February 21, 2023



Date: **Correspondence Sent To:**

1. 02/07/2022 Haaker Equipment Company
Subject: Letter of Intent to Purchase One New Vactor RamJet Jet
Rodder, per Haaker Quote Dated January 31, 2023

2. 02/14/2023 Mr. Theiler DePalma
 Mr. Matt Tanner
 MANN+HUMMEL Water & Fluid Solutions, Inc
Subject: Cease and Desist Order
 Permit Number A-437
 Excessive 1,4-Dioxane Discharge from 6325 Lindmar Drive

Hard Copies of the Correspondence are available at the District's Office for review