

AGENDA

REMOTE MEETING NOTICE

This meeting will be accessible by remote video conferencing. Please be advised that while the District will endeavor to ensure these remote participation methods are available, the District does not guarantee that they will be technically feasible or work all the time. Further, the District reserves the right to terminate these remote participation methods (Subject to Brown Act Restrictions) at any time and for whatever reason. The public may observe and participate in this meeting remotely via Zoom as set forth below.

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TO SPEAK DURING PUBLIC COMMENT USING ZOOM

- The Board President will announce when it is time for Public Comment.
- Click on the Raise Hand icon if you would like to speak during Public Comment.
- Your name will be called on when it's your turn to speak.
- When your name is called, you will be prompted to unmute yourself.
- You will have three (3) minutes to speak. When your time is up, you will be muted.

TO SPEAK ON AN ITEM USING ZOOM

- The Board President will call the item and staff will begin the staff report.
- Click on the Raise Hand icon if you would like to speak on the item.
- Your name will be called on when it's your turn to speak.
- When your name is called, you will be prompted to unmute yourself.
- You will have three (3) minutes to speak. When your time is up, you will be muted.
- You will repeat this process for each item you want to speak on.

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Meeting ID: 829 8947 6471

Passcode: 932153

Please attend in person or by submitting your comment via email to:
RMangus@GoletaSanitary.Org

A G E N D A
REGULAR MEETING OF THE GOVERNING BOARD
OF THE GOLETA SANITARY DISTRICT
A PUBLIC AGENCY

One William Moffett Place
Goleta, California 93117

April 6, 2026

CALL TO ORDER: 6:30 p.m.

ROLL CALL OF MEMBERS

BOARD MEMBERS: Steven T. Majoewsky
Dean Nevins
Jonathan Frye
Edward Fuller
Joseph Glancy

CONSIDERATION OF THE MINUTES OF THE BOARD MEETING

The Board will consider approval of the Minutes of the Regular Meeting of March 16, 2026, and Special Meeting of March 23, 2026.

PUBLIC COMMENTS - Members of the public may address the Board on items within the jurisdiction of the Board. Under provisions of the Brown Act, the Board is prohibited from taking action on items not listed on the agenda. Please limit your remarks to three (3) minutes and if you wish, state your name and address for the record.

POSTING OF AGENDA – The agenda notice for this meeting was posted at the main gate of the Goleta Sanitary District and on the District’s web site 72 hours in advance of the meeting.

BUSINESS:

1. CONSIDERATION OF FISCAL YEAR 2025-26 ACTION PLAN STATUS REPORT
2. STATUS REPORT ON SUCCESSION PLANNING EFFORTS
3. REVIEW OF QUARTERLY CAPITAL IMPROVEMENT PROGRAM PROJECT STATUS REPORT
4. CONSIDERATION OF A PROFESSIONAL SERVICES AGREEMENT WITH TERRAVERDE ENERGY FOR PROGRAM MANAGEMENT THROUGH PROJECT COMPLETION OF THE DISTRICT’S ENERGY STORAGE PROJECT (Board may take action on this item.)

5. GENERAL MANAGER'S REPORT
6. LEGAL COUNSEL'S REPORT
7. COMMITTEE/DIRECTOR'S REPORTS AND APPROVAL/RATIFICATION OF DIRECTOR'S ACTIVITIES
8. PRESIDENT'S REPORT
9. ITEMS FOR FUTURE MEETINGS
10. CORRESPONDENCE
(The Board will consider correspondence received by and sent by the District since the last Board Meeting.)
11. APPROVAL OF BOARD COMPENSATION AND EXPENSES AND RATIFICATION OF CLAIMS PAID BY THE DISTRICT
(The Board will be asked to ratify claims.)

ADJOURNMENT

Persons with a disability who require any disability-related modification or accommodation, including auxiliary aids or services, in order to participate in the meeting are asked to contact the District's Finance Director at least 3 hours prior to the meeting by telephone at (805) 967-4519 or by email at info@goletasanitary.org.

Any public records which are distributed less than 72 hours prior to this meeting to all, or a majority of all, of the District's Board members in connection with any agenda item (other than closed sessions) will be available for public inspection at the time of such distribution at the District's office located at One William Moffett Place, Goleta, California 93117.

MINUTES

MINUTES
REGULAR MEETING OF THE GOVERNING BOARD
GOLETA SANITARY DISTRICT
A PUBLIC AGENCY
DISTRICT OFFICE CONFERENCE ROOM
ONE WILLIAM MOFFETT PLACE
GOLETA, CALIFORNIA 93117

March 16, 2026

CALL TO ORDER: President Majoewsky called the meeting to order at 6:30 p.m.

BOARD MEMBERS PRESENT: Steven T. Majoewsky, Dean Nevins, Jonathan Frye, Edward Fuller, Joseph Glancy

BOARD MEMBERS ABSENT: None

STAFF MEMBERS PRESENT: Steve Wagner, General Manager/District Engineer, Vyto Adomaitis, Assistant General Manager, Rob Mangus, Finance Director/Board Secretary, Laura Romano, Communications and Human Resources Manager, Teresa Kistner, Industrial Waste Control Officer, and Jeff Ferre, General Counsel (via Zoom)

OTHERS PRESENT: David Linville, Director, Goleta Water District (via Zoom)
Tom Evans, Director, Goleta Water District (via Zoom)

APPROVAL OF MINUTES: Director Nevins made a motion, seconded by Director Fuller, to approve the minutes of the Regular Board meeting of 03/02/2026. The motion carried by the following vote:

(26/03/2098)

AYES: 5 Majoewsky, Nevins, Frye, Fuller, Glancy
NOES: None
ABSENT: None
ABSTAIN: None

POSTING OF AGENDA: The agenda notice for this meeting was posted at the main gate of the Goleta Sanitary District and on the District's website 72 hours in advance of the meeting.

PUBLIC COMMENTS: None

BUSINESS:

1. PRESENTATION ON THE DISTRICT'S INDUSTRIAL WASTE CONTROL PROGRAM
Mr. Wagner began the staff report and introduced Teresa Kistner, Industrial Waste Control Officer who presented to the Board. No Board action was taken.

2. CONSIDERATION OF PUBLICATION OF PUBLIC NOTICE FOR POTENTIAL CHANGE TO DIRECTORS' COMPENSATION FOR FISCAL YEAR 2026-27
Mr. Wagner gave the staff report. Consensus of the Board was to not post a notice and to revisit Director Compensation next year.

3. DISCUSSION AND CONSIDERATION OF PROPOSAL TO UPDATE DISTRICT WEBSITE
Mr. Wagner and Ms. Romano gave the staff report.

Director Nevins made a motion, seconded by Director Glancy to authorize the General Manager to execute a Professional Services Agreement with Streamline for website design, migration, and support for a period of one year in an amount not to exceed \$10,260.00 to provide these services.

The motion carried by the following vote:

(26/03/2099)

AYES:	5	Majoewsky, Nevins, Frye, Fuller, Glancy
NOES:		None
ABSENT:		None
ABSTAIN:		None

4. OVERVIEW OF PARS 115 TRUST FOR FUNDING OF OPEB OBLIGATIONS
Mr. Wagner and Mr. Adomaitis gave the staff report. Consensus of the Board was to further explore the PARS 115 Trust for OPEB and PERS obligations.

5. CONSIDERATION OF SECOND CONTRACT AMENDMENT REQUEST BY MNS ENGINEERS FOR CONSTRUCTION MANAGEMENT OF THE BESP PHASE 1 PROJECT
Mr. Wagner gave the staff report.

Director Frye made a motion, seconded by Director Fuller to authorize the General Manager to approve a contract change order with MNS for an amount not to exceed \$261,824.65.

The motion carried by the following vote:

(26/03/2100)

AYES: 5 Majoewsky, Nevins, Frye, Fuller, Glancy
NOES: None
ABSENT: None
ABSTAIN: None

6. GENERAL MANAGER'S REPORT

Mr. Wagner gave the report.

7. LEGAL COUNSEL'S REPORT

Mr. Ferre – No report.

8. COMMITTEE/DIRECTORS' REPORTS AND APPROVAL/RATIFICATION OF DIRECTORS' ACTIVITIES

Director Nevins – Reported he attended the Goleta West Sanitary District meeting.

Director Frye – Noted that the next Santa Barbara County Local Chapter CSDA meeting will be held Monday, April 27, 2026.

Director Fuller – No report.

Director Glancy – No report.

9. PRESIDENT'S REPORT

President Majoewsky – Reported he attended the Goleta Water District meeting.

10. ITEMS FOR FUTURE MEETINGS

No Board action was taken to return with an item.

11. CORRESPONDENCE

The Board reviewed and discussed the list of correspondence to and from the District in the agenda.

12. APPROVAL OF BOARD COMPENSATION AND EXPENSES AND RATIFICATION OF CLAIMS PAID BY THE DISTRICT

Director Nevins made a motion, seconded by Director Frye, to ratify and approve the claims, for the period 03/03/2026 to 03/16/2026 as follows:

Running Expense Fund #4640	\$	540,159.01
Capital Reserve Fund #4650	\$	91,858.20

Depreciation Replacement Reserve Fund #4655 \$ 32,085.83

The motion carried by the following vote:

(26/03/2101)

AYES: 5 Majoewsky, Nevins, Frye, Fuller, Glancy
NOES: None
ABSENT: None
ABSTAIN: None

ADJOURNMENT

There being no further business, the meeting was adjourned at 8:33 p.m.

ATTEST

Steven T. Majoewsky
Governing Board President

Robert O. Mangus, Jr.
Governing Board Secretary

MINUTES
SPECIAL MEETING OF THE GOVERNING BOARD
OF THE GOLETA SANITARY DISTRICT
DISTRICT OFFICE CONFERENCE ROOM
ONE WILLIAM MOFFETT PLACE
GOLETA, CALIFORNIA 93117

March 23, 2026

CALL TO ORDER: President Majoewsky called the meeting to order at 6:30 p.m.

BOARD MEMBERS PRESENT: Steven T. Majoewsky, Dean Nevins, Jonathan Frye, Edward Fuller

BOARD MEMBERS ABSENT: Joseph Glancy

STAFF MEMBERS PRESENT: Steve Wagner, General Manager/District Engineer, Rob Mangus, Finance Director/Board Secretary and Reese Wilson, Engineering Manager, Laura Romano, Communications and Human Resources Manager (via Zoom), and Jeff Ferre, General Counsel (via Zoom)

OTHERS PRESENT: Tom Evans, Director, Goleta Water District (via Zoom)
Richard Wall, Associate, BBK (via Zoom)

POSTING OF AGENDA: The agenda notice for this meeting was posted at the main gate of the Goleta Sanitary District and on the District's website 24 hours in advance of the meeting.

PUBLIC COMMENTS: None

BUSINESS:

1. CONSIDERATION OF SEWER RATE AND FEE STUDY REPORT AND PROPOSITION 218 NOTICE OF PUBLIC HEARING
Mr. Wagner gave the staff report and introduced Richard Wall, Associate, BBK, who discussed the draft 218 Notice in detail.

Director Fuller made a motion, seconded by Director Frye to accept the edited final Sewer Rate and Fee Study Report and authorize staff to mail out the Notice of Public Hearing in accordance with Proposition 218.

The motion carried by the following vote:

(26/03/2102)

AYES:	4	Majoewsky, Nevins, Frye, Fuller
NOES:		None
ABSENT:	1	Glancy

ABSTAIN: None

ADJOURNMENT

There being no further business, the meeting was adjourned at 7:43 p.m.

ATTEST

Steven T. Majoewsky
Governing Board President

Robert O. Mangus, Jr.
Governing Board Secretary

AGENDA ITEM #1

AGENDA ITEM: 1

MEETING DATE: April 6, 2026

I. NATURE OF ITEM

Consideration of Fiscal Year 2025-26 Action Plan Status Report

II. BACKGROUND INFORMATION

The District's Governing Board held its annual planning meeting on March 20, 2025, at Community Covenant Church in Goleta to review the 2024 Annual report, prior year's activities, and develop a new list of goals and objectives for Fiscal Year 2025-26 (FY26). The list of goals and objectives identified at the meeting have been put together into the FY26 Action Plan that is in line with the District's 5-year strategic plan. A status report on the action plan is brought to the Board for consideration on a quarterly basis. The last quarterly report was brought to the Board in January 2026. An updated status report is presented herein for Board consideration.

III. COMMENTS AND RECOMMENDATIONS:

The FY26 Action Plan includes 32 separate goals with a total of 69 associated actions to be completed over the next year. Many of these goals and actions were carried over from the prior year and are already in progress. While the goal is to complete all identified actions, the timing and/or completion of all of the actions is dependent on the availability of the staff time and other required resources. Some of the identified actions are dependent on other entities/agencies which are not under our control. The attached status report includes the estimated schedule for completion and the current status for each identified action. The estimated completion timing for each action has been updated as needed and changes from the last quarterly report are highlighted in yellow.

Out of the 69 actions included in the FY26 Action Plan, 60 (87%) have been completed or are in progress. The remaining 9 actions are either schedule for completion by the end of July or will be included in the FY27 Action Plan as appropriate.

The attached status report shows the updates and/or changes (highlighted in yellow) since the last quarterly report, which was presented to the Board in January 2026.

This report is for informational purposes only. As such no Board action is required.

IV. REFERENCE MATERIALS:

FY26 Action Plan Status Report dated 4/6/26

**GOLETA SANITARY DISTRICT
FY26 ACTION PLAN STATUS REPORT
4/6/26**

		Original Timeline	Current Status	Estimated Completion	Remarks
Goal #1 Complete construction of BESP Phase 1 project					
1	Keep construction of BESP Phase 1 project on schedule	Ongoing	In Progress	Ongoing	Completion of project anticipated by end of June 2026
2	Actively monitor and adjust construction schedule as required	Ongoing	In Progress	Ongoing	Adjustments being made as needed
3	Complete construction, start up, commissioning and closeout of the project as required	Q1 2025		Q3 2026	Project Closeout estimated by end of July 2026. Item to be included in FY27 Action Plan
Goal #2 Design and Construct FY26 Collection System Rehabilitation Project					
4	Confirm project scope and schedule	Q3 2025	Complete	Q4 2025	Scope and schedule complete and bid package prepared.
5	Obtain proposals for design services from qualified engineers	Q4 2025	Complete	Q4 2025	Request for bids issued. 2 proposals received.
6	Board consideration of design services agreement	Q4 2025	Complete	Q1 2026	Design completed in house
7	Project bid and award	Q1 2026	Complete	Q1 2026	Construction contract awarded in March
8	Start Construction	Q2 2026	In Progress	Q2 2026	Construction scheduled to start in May
Goal #3 Complete repairs and initiate Lystek thickened waste activated sludge refeed process					
9	Complete repairs to boiler	Q3 2025	Complete	Q3 2025	Boiler repairs completed in September 2025
10	Inspect remaining equipment and repair/replace as necessary	Q3 2025	Complete	Q3 2025	Repairs completed in September
11	Initiate start up of TWAS refeed and monitor results	Q4 2025	Complete	Q4 2025	Initial start up and test run completed. Data being collected.

		Original Timeline	Current Status	Estimated Completion	Remarks
Goal #4 Complete final design of Solids Handling Improvement Project					
12	Complete CEQA review and submit CDP application	Q3 2025	Complete	Q4 2025	Public hearing on draft MND held on December 1, 2025
13	Confirm GWSD participation in project	Q3 2025	In Progress	Q2 2026	Confirmation of GWSD participation decision delayed. Now anticipated by end June 2026
14	Continue value engineering analysis through final design to manage overall project cost	Ongoing	Complete	Ongoing	Value engineering efforts complete
15	Complete final design and obtain permits	Q3 2026	In Progress	Q4 2026	Final design complete and permitting underway
Goal #5 Initiate preliminary design and schedule for Reclamation Plant Rehab Project					
16	Obtain design services proposal from qualified consultant(s)	Q4 2025	Complete	Q1 2026	Pheonix Engineering hired for preliminary scoping effort
17	Board consideration of design services agreement	Q4 2025	Complete	Q2 2026	Preliminary design effort within GM approval authority
18	Obtain GWD approval of project timing and funding	Q2 2026	In Progress	Q2 2026	Meetings with GWD staff ongoing
Goal #6 Complete preliminary design and environmental review of Energy Storage Project					
19	Obtain proposals from qualified firms for design and environmental services.	Q3 2025	Complete	Q3 2025	Proposals from TerraVerde (GC 4217) and Langan (Env. Services) obtained
20	Board consideration of design and environmental review services agreements	Q3 2025	Complete	Q4 2025	Board approval of design and environmental services agreements in August 2025
21	Update 10-year Capital Improvement Plan to include Energy Storage Project	Q3 2025	Complete	Q3 2025	
Goal #7 Complete analysis of plant modifications for nutrient management					
22	Complete preliminary nutrient management analysis and review draft report of findings	Q1 2026	Complete	Q2 2026	Technical memorandum completed in March.
23	Board consideration of report findings	Q1 2026	In progress	Q2 2026	Scheduled for board consideration in May
24	Incorporate recommended nutrient management actions into FY27 budget if/as required	Q2 2026	In progress	Q2 2026	Results being incorporated into FY27 draft budget

		Original Timeline	Current Status	Estimated Completion	Remarks
Goal #8 Evaluate linear generator for future biogas conversion to energy					
25	Evaluate linear generator for future biogas conversion to energy	Q4 2025	Complete	Q4 2025	Preliminary assessment supports future consideration when/if biogas production increases.
26	Complete proforma analysis of linear generator for future energy production	Q1 2026		Q3 2026	Delayed due to availability of air quality data and associated mitigation costs. To be included in FY27 Action Plan
27	Present findings of linear generator evaluation and proforma to Board	Q2 2026		Q3 2026	Delayed due to availability of air quality data and associated mitigation costs. To be included in FY27 Action Plan
Goal #9 Complete comprehensive rate and fee study based on results of CASA flow & loadings report					
28	Complete comprehensive rate and fee study based on results of CASA Flow & Loadings	Q4 2025	Complete	Q2 2026	Rate Study Completed in March
29	Board consideration of final Rate and Fee Study report	Q4 2025	Complete	Q2 2026	Final report considered by Board in March.
Goal #10 Prepare rate and fee adjustments for FY27, pursuant to study, in compliance with Prop 218					
30	Prepare rate and fee adjustments for FY27, pursuant to study, in compliance with Prop 218	Q1 2026	Complete	Q2 2026	Rate adjustments for FY27 included in final report
31	Board consideration of new rate structure	Q2 2026	Complete	Q2 2026	New rate structure considered by Board in March
32	Develop outreach communications plan on proposed rate changes	Q4 2025	In Progress	Q4 2025	Outreach on rate study in progress
Goal #11 Seek grant funding for capital projects nearing construction					
33	Submit loan reimbursement requests for all BESP related expenses in a timely manner	Q4 2025	In Progress	Q2 2026	Submittal deadline for drawdown requests extended to June 2026
34	Submit application for Community Project Grant funding on Energy Storage project	Q3 2025	In Progress	Q2 2026	Grant application submittal anticipated by end of June 2026
35	Submit IRA tax credit application on BESP project upon commissioning/start up	Q2 2026		Q3 2026	Delayed due to timing of the BESP project. Action to be included in FY27 Action Plan
36	Submit SGIP application to Southern California Gas Co. on Energy Storage Project	Q4 2025	Complete	Q3 2025	
37	Submit IRA tax credit application on energy storage project upon commissioning/start up	Q4 2026		Q4 2027	IRA tax credit application to be submitted FY27. Action to be included in FY27 Action Plan.
38	Continue to seek grant funding for all planned capital projects nearing construction	Ongoing	In Progress	Ongoing	Staff continuing to seek grant opportunities for capital projects

		Original Timeline	Current Status	Estimated Completion	Remarks
Goal #12 Consider aligning Cost Center data/nomenclature to industry standards					
39	Consider aligning Cost Center data/nomenclature to industry standards	Q1 2026	Complete	Q2 2026	No change to cost centers proposed at this time due to budget training/succession planning efforts
Goal #13 Review and update succession plans for near term retirements as needed					
40	Review and update succession plans for near term retirements as needed	Ongoing	In Progress	Ongoing	
Goal #14 Maintain Platinum Level District of Distinction recognition by CSDA					
41	Submit application for platinum Level District of Distinction recognition by CSDA	Q3 2025	Complete	Q3 2025	Platinum Level District of Distinction awarded at annual CSDA conference
42	Ensure new executive staff and board members receive governance training as required	Ongoing	In Progress	Ongoing	
Goal #15 Actively monitor and track new and revised State and Federal wastewater regulations					
43	Actively monitor and track new and revised State and Federal wastewater regulations	Ongoing	In Progress	Ongoing	
Goal #16 Prepare 2025 Strategic Plan					
44	Conduct Board Strategic Planning Workshop	Q3 2025	Complete	Q3 2025	Board strategic planning workshop held on July 9, 2025
45	Preparation of draft 2025 Strategic Plan	Q3 2025	In Progress	Q3 2026	Completion delayed due to other priority activities. To be included in FY27 Action Plan
46	Board review and approval of 2025 Strategic Plan	Q3 2025		Q3 2026	Completion delayed due to other priority activities. To be included in FY27 Action Plan
Goal #17 Develop plan to assess condition of outfall pipe					
47	Obtain proposal from qualified firms	Q4 2025	In Progress	Q2 2026	Proposal to be submitted by end of April
48	Board consideration of proposal	Q1 2026		Q2 2026	
49	Incorporate outfall assessment project into FY27 budget	Q2 2026	In Progress	Q2 2026	Funding for assessment included in draft FY27 budget

		Original Timeline	Current Status	Estimated Completion	Remarks
Goal #18 Update greenhouse gas reduction report once BESP Phase 1 project is completed					
50	Update greenhouse gas reduction report once BESP Phase 1 project is completed	Q2 2026		Q4 2026	Due to timing of the BESP project, the GHG report will be included in the FY27 Action Plan
Goal #19 Continue participation in CDPH epidemiological testing					
51	Continue participation in CDPH epidemiological testing	Ongoing	In Progress	Ongoing	
Goal #20 Monitor legislation regarding PFAS and other Constituents of Emerging Concern for impacts					
52	Monitor legislation regarding PFAS and other Constituents of Emerging Concern for impacts	Ongoing	In Progress	Ongoing	Staff monitoring PFAS and CEC legislation through CASA State and Federal Regulatory committees
Goal #21 Complete updates of all safety/regulatory plans					
53	Complete updates of all safety/regulatory plans	Q2 2026	In Progress	Q2 2026	Updates to safety and regulatory plans in progress.
Goal #22 Implement annual outreach program activities					
54	Review annual outreach program with Board Outreach Committee	Q1 2025	Complete	Q1 2025	Committee review of outreach plan held on Jan. 22, 2025
55	Board consideration of annual outreach program	Q1 2025	Complete	Q1 2025	Board review of outreach plan on Feb. 3, 2025
56	Implement annual outreach programs in accordance with plan	Ongoing	In Progress	Ongoing	Implementation of annual outreach program in progress
Goal #23 Continue messaging related to WBE testing for diseases					
57	Continue messaging related to WBE testing for diseases	Ongoing	In Progress	Ongoing	Information on WBE testing on District Website and included in newsletters.
Goal #24 Re-evaluate Crisis Communications Plan					
58	Re-evaluate Crisis Communications Plan	Q4 2025		Q2 2026	

		Original Timeline	Current Status	Estimated Completion	Remarks
Goal #25 Expand Spanish translation to all outreach efforts as appropriate					
59	Expand Spanish translation to all outreach efforts as appropriate	Ongoing	In Progress	Ongoing	
Goal #26 Include messaging on Rate Study on all outreach communications					
60	Include messaging on Rate Study on all outreach communications	Ongoing	In Progress	Ongoing	Rate study underway. Outreach/messaging included in all communications.
Goal #27 Continue outreach and communications on recruitment efforts					
61	Continue outreach and communications on recruitment efforts as needed to fill vacant positions	Ongoing	In Progress	Ongoing	
Goal #28 Select, hire, and complete onboarding and training of new Assistant General Manager					
62	Select, hire, and complete onboarding/training of new Assistant General Manager	Q3 2026	In Progress	Q3 2026	Vyto Adomaitis hired to fill new AGM position. Onboarding/training nearing completion.
Goal #29 Retitle Senior Project Engineer to Engineering Manager					
63	Board adoption of revised pay schedule with Engineering Manager position	Q2 2025	Complete	Q2 2025	Board adopted revised pay schedule on June 16, 2025
Goal #30 Recruit and hire Engineering Assistant					
64	Recruit and hire Engineering Assistant	Q2 2025	Complete	Q3 2025	Engineering Assistant hired in September 2025
Goal #31 Conduct comprehensive salary and benefit survey					
65	Prepare and issue RFP for comprehensive salary and benefit survey	Q4 2025	Complete	Q4 2025	RFP issued in October 2025
66	Board consideration of proposal for comprehensive salary and benefit survey	Q1 2026	Complete	Q4 2025	Board approval of proposal in December 2025
67	Board consideration of survey results	Q2 2026	In progress	Q2 2026	Board consideration of survey results scheduled for May 2026

		Original Timeline	Current Status	Estimated Completion	Remarks
Goal #32 Consider possible incentives to attract and retain top-notch employees					
68	Personnel committee meeting to review and discuss possible employee attraction and retention incentives	Q4 2025	In Progress	Q2 2026	Personnel Committee meeting scheduled for April 2026
69	Board consideration of possible employee attraction and retention incentives	Q1 2026	In Progress	Q2 2026	Board Consideration of employee attraction and retention incentives schedule for April 2026

AGENDA ITEM #2

AGENDA ITEM: 2

MEETING DATE: April 6, 2025

I. NATURE OF ITEM

Status Report on Succession Planning Efforts

II. BACKGROUND INFORMATION

The District has had several senior employees retire over the last few years and several more are nearing retirement. Preparing for this changeover in leadership through the development and implementation of succession plans continues to be a priority for the District and is included in the District's FY26 Action Plan. Succession plans have been prepared and are being implemented for all positions that will be affected by the planned retirements.

A status report on the ongoing succession planning efforts is presented herein for Board consideration.

III. COMMENTS AND RECOMMENDATIONS

This report is for informational purposes only. As such, no Board action is required at this time.

IV. REFERENCE MATERIAL

Succession Planning Report dated 4/6/26

**Goleta Sanitary District
Succession Planning Report Update
4/6/2026**

Division	Need	Current Status	Next Steps	Timeline
Collection System	Louis Astorga, Collection System Manager (CSM) retired 2/29/2024. Loren Barringer, Collection System Maintenance Tech 2 (CSMT2) retired 12/27/24.	COMPLETE Shamus O'Donnell promoted to CSM. Braden Stribling promoted to Collection System Supervisor. Edgar Guerero promoted to CSMT2. Richard Castillo, Alex Cardenas, Adrian Garcia Vega, and Logan Young hired as CSMT1.	1. Continue staff training and development for future promotions	1. In progress
Environmental Services	Laboratory division reorganized in 2025 Lab operations, Safety & Regulatory Compliance Program, and will eventually oversee the IWC division. Jesse Ferrara Rio retired in March 2025. Laboratory Supervisor position vacant.	IN PROGRESS Justin Graves promoted to Safety & Regulatory Compliance Coordinator position. Chris Ramirez and Austin Boyer promoted to Lab Analyst 2.	1. Reorganize Env. Services division to oversee IWC 2. Conduct internal recruitment for IWC Officer 3. Recruit and hire Environmental Services Assistant 4. Recruit and hire Laboratory Supervisor	1. July 2026 2. TBD 2026 3. October 2026 4. January 2027
IWC	Teresa Kistner, IWC Officer retiring in 2026	IN PROGRESS IWC to become part of Environmental Services division in July 2026. An internal/external recruitment for IWC position will be initiated prior to Teresa's retirement.	1. Move IWC into Environmental Services division 2. Recruit and hire IWC Officer	1. July 2026 2. TBD 2026
Operations	Pete Regis, Plant Operations Manager is retiring on 5/23/26. Operations Supervisor position has been filled. Arturo Hernandez, Maintenance Worker retired in December 2025	IN PROGRESS Jeff Minyard hired as Operations Supervisor. Robert Anderson promoted to interim Senior Operator. Cole Sodergren and Sam Madera promoted to Operator Grade 2.	1. Train Operations Supervisor for possible promotion to Plant Operations Manager 2. Recruit and hire Plant Operations Manager 3. Train Grade 2 Operators for promotion	1. In progress 2. June 2026 3. In progress
Maintenance	Chuck Smolnikar, Facilities Maintenance Manager retiring in 2027. Jose Hernandez, Maintenance Worker retired 2024. Jordan Alvarez, Maintenance Tech 1 left in February 2026. Both positions vacant. Industrial Control Technician position vacant	IN PROGRESS Chuck Smolnikar promoted to Maintenance Manager. Alex Bautista promoted to Maintenance Supervisor. Torrey Jones promoted to Maintenance Tech 2. Jessie Wright hired as Maintenance Tech 1.	1. Recruit and hire Maintenance Tech 1 position 2. Recruit and hire new Maintenance 2/3 position 3. Recruit and hire Industrial Control Technician	1. In progress 2. In progress 3. October 2026
Administration	Rob Mangus, Finance Director is retiring in December 2026. Laura Romano, Comm. & HR Manager retiring in 2027. Rachael Ortiz, Administrative Assistant retired, December, 2025	IN PROGRESS Guisel Razo promoted to Interim Finance Manager in July 2025. Kimberly Johnson promoted to Accounting Admin Specialist. Kryssee Roberts hired to fill vacant Admin Assistant position	1. Train Interim Finance Manager for possible promotion to Finance Manager 2. Recruit and hire Finance Manager 3. Recruit and hire Comm/HR Manager when Laura retires 4. Recruit and hire new management assistant	1. In progress 2. December 2026 3. TBD 2027 4. July 2026
Engineering	Steve Wagner, General Manager/District Engineer retiring end of November 2026	IN PROGRESS Reese Wilson promoted to Engineering Manager in July 2025. Dylan Kitao, Engineering Assistant hired in September 2025.	1. Train Engineering Manager for possible promotion to District Engineer 2. Recruit and hire District Engineer when Steve retires 3. Train Engineering Assistant for possible promotion to Project Manager position 4. Recruit and hire Project Manager	1. In progress 2. December 2026 3. In progress 4. September 2026
General Manager	Steve Wagner, General Manager/District Engineer retiring end of November 2026	IN PROGRESS Vyto Adomaitis hired as AGM in July 2025.	1. Train AGM for possible appointment to GM 2. Recruit and hire General Manager 3. Update org chart to reflect separation of GM and District Engineer duties.	1. In progress 2. December 2026 3. December 2026

AGENDA ITEM #3

AGENDA ITEM: 3

MEETING DATE: April 6, 2026

I. NATURE OF ITEM

Review of Quarterly Capital Improvement Program Project Status Report

II. BACKGROUND INFORMATION

On November 21, 2022, the Governing Board of the Goleta Sanitary District (District) approved a project notification policy in order to keep the Goleta West Sanitary District (GWSD) and other plant partners informed on the status of the District's Capital Improvement Program (CIP). One of the recommended actions of the policy was to conduct quarterly project status meetings with GWSD's General Manager to provide current information on the District's major CIP projects. Information provided at these meetings would then be summarized in a written report and distributed to GWSD and other plant partners.

The second quarterly CIP project status report of 2026 covering activities through April 3, 2026, is presented herein. The CIP project status report will be shared with GWSD and other plant partners pursuant to the project notification policy.

III. COMMENTS AND RECOMMENDATIONS

The District has an extensive long-range CIP masterplan that identifies planned repairs and improvements to the District's collection system and treatment plant infrastructure over the next 10 years. This information is posted on the District's website for easy access by members of the public.

As with any long-range plan, the list of CIP projects, their schedules, and estimated costs are subject to revisions as conditions change and more information related to individual projects is obtained. As projects approach their "delivery phase" (usually two to three years prior to start of construction through the end of construction), preliminary design and/or additional engineering and environmental analysis is initiated, and the project scope, cost, and schedule are updated accordingly. Projects in the delivery phase are considered active projects. A more comprehensive update to the entire 10-year master plan list of CIP projects is performed by staff every three to five years to ensure the most up to date information is maintained.

Biosolids and Energy Strategic Plan (BESP) Phase 1: This project includes the construction of a new anaerobic digester and cogeneration unit. Construction by Gateway Pacific Contractors began in 2023 and is nearing completion. There have been several delays and contract change orders due to unforeseen conflicts with underground utilities, deteriorated existing infrastructure, procurement delays, and inclement weather. The project is now scheduled for completion in June 2026, with commissioning complete in July 2026.

Due to project delays, additional environmental monitoring services and construction management services have been required. The total project construction cost including executed change orders to date is \$12,762,250. While there is still work to be done, staff estimates that the total project construction cost will remain under the original estimated construction cost of \$12,773,870 after project closeout negotiations.

The digester, cogeneration unit, and associated equipment are anticipated to be eligible for the Investment Tax Credit under the Inflation Reduction Act. If received, a direct payment of approximately \$2,000,000 is expected for this project.

Solids Handling Improvement Project (SHIP): A Mitigated Negative Declaration (MND) under the California Environmental Quality Act has been approved and adopted by the Board of Directors. The Santa Barbara Air Pollution Control District has issued an Authority to Construct letter, signifying their approval of the planned project. The County of Santa Barbara permitting process is ongoing.

The 100% design has been completed by Hazen and an updated construction cost estimate is being prepared based on the final design and environmental requirements.

The next step in the delivery of this project is to present a project participation agreement to GWSD for consideration of participation. Construction is currently estimated to start in the latter half of FY27. However, this timeline could be delayed based on the terms of the project participation agreement.

Energy Storage Project: This project entails the installation of an 807-kW array of 1,552 solar panels on District property, a 408-kW/1632-kWh battery array to store generated electricity, and a microgrid controller to manage the District's energy sources based on real-time grid electricity costs.

The estimated project construction cost is \$5,500,000, with up to \$2,600,000 of grant funding available to offset that cost. The net savings of the project over its 30-year lifespan, is conservatively estimated to be between \$2,000,000 and \$4,600,000.

Langan Environmental Services is working on an administrative draft of a MND and other permit applications. TerraVerde Energy continues to act as owner's representative assisting the District with many aspects of the project.

Requests for Proposals were issued for the procurement of solar and battery equipment in anticipation of changes to IRA funding. After reviewing bids, the Board of Directors authorized the purchase of 1,564 solar panels in order to insure ITC eligibility for that equipment. The panels were delivered on March 25-27, 2026, and are stored onsite.

Battery equipment bids are still undergoing due diligence and purchase agreement negotiations; however, the leading bids are for domestic products which do not trigger funding restrictions.

A Request for Qualifications and Proposals for final design and construction of the project was issued on January 5, 2026, and the response deadline was extended to March 5, 2026. The District received ten responses to the Request for Qualifications and Proposals. Staff intends to bring a recommendation for selection of an installer for the project to the Board on May 18, 2026.

10-Year CIP Update:

The existing 10-year CIP schedule has been reviewed and updated to reflect the latest cost and schedule assumptions through FY36. This information will eventually be incorporated into the 10-year CIP as shown on the District's website.

A summary of the updated 10-year CIP project schedule with estimated project costs is attached to this report. This information will be forwarded to GWSD and the District's other plant partners for their information pursuant to the project notification policy.

This item is for the Board's information only. No action is required at this time. Actions related to the individual projects will be brought to the Board for consideration as needed in the future.

IV. REFERENCE MATERIALS

Goleta Sanitary District 10-year CIP Project Schedule and Estimated Costs Summary, April 2026

Goleta Sanitary District Capital Improvement Program Active Projects Update, April 2026

**GOLETA SANITARY DISTRICT
10-YEAR CAPITAL IMPROVEMENT PROGRAM
PROJECT SCHEDULE AND ESTIMATED COSTS SUMMARY
APRIL 2026**

Project Name	High Priority			Medium Priority				Low Priority				10-YEAR TOTAL
	FY26	FY27	FY28	FY29	FY30	FY31	FY32	FY33	FY34	FY35	FY36	
Biosolids and Energy Phase 1 (Construction) ¹	\$ 2,416,554	\$ 75,000										\$ 2,491,554
Solids Handling Improvement Project (Design/Permitting) ¹	\$ 928,000	\$ 50,000										\$ 978,000
Solids Handling Improvement Project (Construction)		\$ 800,000	\$ 9,500,000	\$ 9,750,000	\$ 7,350,000							\$ 27,400,000
Energy Storage Project ¹	\$ 900,000	\$ 4,500,000										\$ 5,400,000
WRP Rehab Detailed Design ²		\$ 250,000		\$ 250,000								\$ 500,000
WRP Electrical and Comms CIP ²		\$ 490,000	\$ 630,000									\$ 1,120,000
WRP Filter Cells CIP ²			\$ 560,000	\$ 560,000	\$ 560,000	\$ 560,000						\$ 2,240,000
WRP Influent and Pretreatment CIP ²				\$ 322,000								\$ 322,000
WRP Effluent CIP ²					\$ 381,388							\$ 381,388
WRP Backwash System CIP ²						\$ 576,961						\$ 576,961
WRP CCC and Reservoir Concrete Sealing ³		\$ 50,000										\$ 50,000
Final Chlorine Contact Chamber CIP ³		\$ 150,000	\$ 200,000									\$ 350,000
Chemical Storage Building CIP ⁴		\$ 150,000	\$ 270,000									\$ 420,000
Environmental Services Office Trailer ³		\$ 105,000										\$ 105,000
Plant PLC CIP				\$ 213,160								\$ 213,160
Increased Biogas Utilization Project					\$ 200,000	\$ 3,500,000	\$ 3,500,000					\$ 7,200,000
Plant Cathodic Protection Rehab ³			\$ 50,000	\$ 250,000								\$ 300,000
Outfall Investigation/Cathodic Protection CIP ⁵		\$ 150,000		\$ 85,260								\$ 235,260
Secondary MCC Building CIP				\$ 100,270								\$ 100,270
Secondary Aeration Basin CIP				\$ 429,630								\$ 429,630
Effluent Area CIP					\$ 566,450	\$ 566,450	\$ 566,450					\$ 1,699,350
Headworks CIP					\$ 389,585	\$ 389,585						\$ 779,170
Secondary Clarifier CIP					\$ 376,700							\$ 376,700
Solids Stabilization Area CIP						\$ 426,400	\$ 426,400					\$ 852,800
New Office Building CIP						\$ 546,330	\$ 546,330					\$ 1,092,660
Plant CIP Placeholder TBD ⁶								\$ 4,000,000				\$ 4,000,000
Plant CIP Placeholder TBD ⁶									\$ 4,000,000			\$ 4,000,000
Plant CIP Placeholder TBD ⁶										\$ 4,000,000		\$ 4,000,000
Plant CIP Placeholder TBD ⁶											\$ 4,000,000	\$ 4,000,000
Total	\$ 4,244,554	\$ 6,770,000	\$ 11,210,000	\$ 11,960,320	\$ 9,434,538	\$ 6,565,726	\$ 5,428,765	\$ 4,000,000	\$ 4,000,000	\$ 4,000,000	\$ 4,000,000	\$ 71,613,903
GWSD CIP Expense (40.78%)	\$1,730,929	\$ 2,408,059	\$3,998,501	\$4,415,789	\$3,463,507	\$2,213,850	\$2,213,850	\$1,631,200	\$1,631,200	\$1,631,200	\$1,631,200	\$31,913,815

Active Projects
 Update For April 2026

Changes For April 2026:

- ¹ Revised construction timeline and budget to align with project delivery
- ² Revised construction timeline and budget to match high priority projects with approved GWD budget
- ³ New project based on recently-identified need
- ⁴ Revised construction timeline to replace failing infrastructure
- ⁵ Revised project timeline
- ⁶ Added CIP placeholders to match District financial plan

**GOLETA SANITARY DISTRICT
Capital Improvement Program
Active Projects Update
April 2026**

Project Name	Description	Status	Construction Cost Estimate	Next Step	Changes
BESP Phase 1	Installation of new 500k gal. digester, new 160kW Combined Heat and Power System, gas conditioning system, and associated utility and electrical work.	Digester has been water tested and coated, and sludge mixers have been installed. Digester roof piping and Primary Effluent relocation are complete. Underground digester piping is complete, and aboveground piping is nearing completion.	\$12.7M	Installation of electrical equipment and wiring. Programming for controls.	Completion of construction is now estimated in June 2026, with completion of commissioning in July 2026.
Solids Handling Improvement Project	Installation of new thermal dryer, and pelletizer to be located in a new solids building adjacent to sludge drying beds. New utility and electrical equipment associated with facility.	Environmental documents are complete, and County of Santa Barbara permitting is in progress. 100% Design is nearing completion.	\$27.4M	Preparation of updated construction cost estimate based on final design and updated pricing. Submit project participation agreement to Goleta West Sanitary District for consideration.	Project timing could be delayed based on scope and/or approval of participation agreement by GWSD.
Energy Storage Project	Installation of new solar panels, battery storage, and microgrid controller on District campus pursuant to GC 4217. New utility and electrical equipment associated with infrastructure.	Environmental and permitting documents are in progress. Solar panels purchased and delivered. Installer selection underway.	\$5.5M	Execute battery equipment purchase agreement, select energy services provider to complete design and install project. Complete environmental, permitting, and funding documents as appropriate. Perform value engineering to reduce cost. Submit project participation agreement to Goleta West Sanitary District for consideration.	Project cost increased by \$0.2M Project timing could be delayed based on scope and/or approval of participation agreement by GWSD.

AGENDA ITEM #4

AGENDA ITEM: 4

MEETING DATE: April 6, 2026

I. NATURE OF ITEM

Consideration of a Professional Services Agreement with TerraVerde Energy for Program Management Through Project Completion of the District's Energy Storage Project

II. BACKGROUND INFORMATION

On August 18, 2025, the Board approved a Professional Services Agreement with TerraVerde Energy to act as the owner's representative on behalf of the District through the completion of the Request for Proposal process for the District's Energy Storage Project.

Over the last eight months, TerraVerde has assisted the District with project development, solar panel procurement, solicitation of bids for battery equipment, and issuing the Request for Qualifications and Proposals for the final design and implementation of the energy storage project. The District received ten responses to the Request for Qualifications and Proposals, and staff is working with TerraVerde to identify the preferred installers to provide "Best and Final" pricing. Staff intends to bring a recommendation for selection of an installer for the project to the Board on May 18, 2026.

After the selection of a design-build installer, the scope of the District's current Professional Services Agreement with TerraVerde will be complete. The District has requested a proposal from TerraVerde to continue their program management services through the completion of the Energy Storage Project. The key scope tasks proposed by TerraVerde include contract negotiations with the selected installer, assistance with the Government Code 4217 process, design review, permitting and incentive application support, and project closeout. TerraVerde's proposal, in an amount not to exceed \$340,000, is attached for reference.

Staff has been pleased with TerraVerde's performance to date, and TerraVerde has been supportive of the District's needs throughout the project. TerraVerde has a proven track record, having successfully delivered over 260 energy project assessments and procurements for more than 130 public agencies.

While Government Code 4217 provides a unique way of delivering this project, there are other tasks associated with completion of the project which are not included in the TerraVerde proposal and will be carried out by a few other firms working directly for the district in close coordination with TerraVerde. These include environmental monitoring, Workers Environmental Awareness Program training, controls/logic programming, construction, materials and special inspections, and certified payroll review. Proposals from the District's preferred providers of these

services will be obtained and brought to the Board for consideration at the appropriate times.

III. COMMENTS AND RECOMMENDATIONS

Staff recommends that the Board authorize the General Manager to execute a contract with TerraVerde for \$340,000 for project management services associated with the Energy Storage Project through its completion as set forth in the attached proposal.

IV. REFERENCE MATERIALS

TerraVerde Proposal Dated April 1, 2026



11126.98
+13% +2.4%

TerraVerde

ENERGY

Goleta Sanitary District

**Owner's Representative, Solar and Battery Storage Project
Contract Negotiations, Construction Management and Project Management
Energy Consulting Services**

April 1, 2026

Prepared for

Steve Wagner, PE, General Manager
Goleta Sanitary District
One William Moffett Place, Goleta, CA 93117
(805) 967-4519

Prepared by

Tony Pastore, Senior Advisor
TerraVerde Energy
tony@terraverde.energy
(530) 308-2459

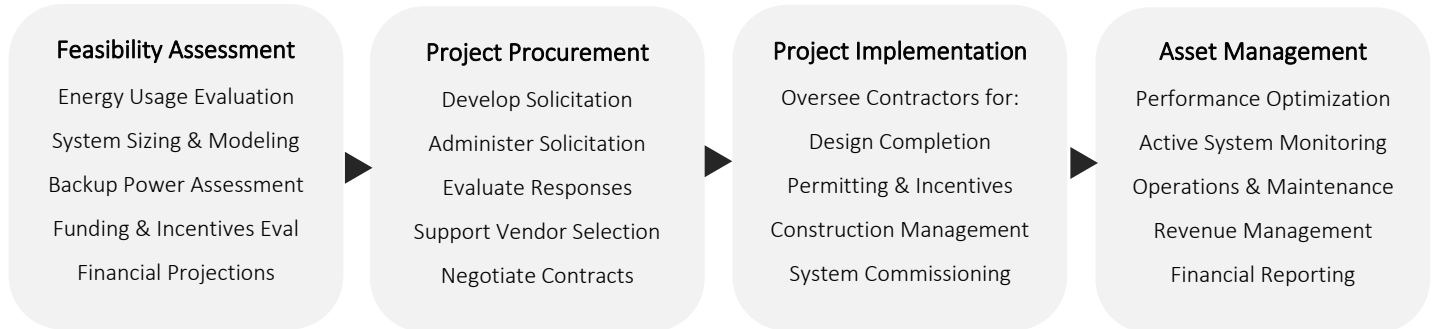


About Us

TerraVerde Energy is an **energy consulting** firm proudly supporting California public agencies since 2009. We provide **owner's representative** services for planning, procurement, and project management of energy projects and programs. We support public agencies with reducing operational costs, increasing facility reliability & resilience, and regulatory compliance. Over the past 15 years, we have supported more than **130 public entities** with over **260** energy project assessments and procurements.

Our Approach

We specialize in helping public agencies with their **energy infrastructure** planning, procurement & operation. Our expertise is in **solar, battery, bio-gas** utilization including combined heat & power generation, **microgrids**, and **Advanced Clean Fleets (ACF)** compliance as well as **fleet electrification** and **EV charging infrastructure**. We typically support public agencies in a Stage Gate Model approach as shown here:



Our Services

Key services we provide to public agencies:

1. **Feasibility Assessment** - Project ideation, needs assessment, and CIP integration
2. **Savings Analysis** - Technology and vendor independent technical and financial feasibility analyses
3. **Competitive Procurement** - Project procurement services including competitive RFQ/RFP solicitations
4. **Contract Negotiation** - Design-build, design-bid-build, & progressive design-build contract negotiations
5. **Project Oversight** - Project management and contractor/installer oversight
6. **Design Review** - Design review, code, and permit compliance assessment
7. **Incentives & Tariffs** - Securing utility interconnections, grant funds, and incentives
8. **ACF Compliance** – CARB Advanced Clean Fleets compliance planning services
9. **IRA Rebate Validation** - Inflation Reduction Act Elective Pay filing to secure refund from the IRS
10. **Operations & Maintenance** - Ongoing savings and performance reporting of installations

As part of our owner’s representative services, we also provide ongoing asset management services. This includes system monitoring, savings guarantee assessment, O&M management, and detailed energy & financial performance reporting. TerraVerde currently manages nearly 500 solar, battery, and microgrid systems for public agencies. To date, we have helped our clients realize over \$50,000,000 in provable energy cost savings.

Serving public agencies like **Goleta Sanitary District** is why TerraVerde has assembled a dedicated team of engineers and project managers — to deliver actionable insights, ensure successful implementation, and help public agencies lead the way in energy optimization and resilience.

Sincerely,



Tony D. Pastore, Senior Advisor



Select California Water Agency & City Clients



I. Contract Negotiations & Approval

Upon the District selecting an Installer, TerraVerde will lead contract negotiations and support Board approval efforts, including:

1. Hold a contract diligence call with the Installer to outline Board approval timeline and required documentation for finalizing a contract.
2. Lead contract negotiations in coordination with District and District counsel.
3. Host two virtual page-turn sessions with District, District counsel, and Installer.
4. Review and reconcile technical scope, drawings, specifications, pricing, schedule, and contract exhibits to ensure alignment with the RFP and proposal.
5. Review commercial terms including payment structure, schedule of values, milestone definitions, liquidated damages, warranty provisions, bonding, and insurance requirements, and provide redlines as required.
6. Prepare a draft public notice, 4217 resolution, and CEQA exemption notice to support approval under Government Code 4217, including Resolution and Exhibit A analysis.
7. Support District in preparing Board items for two Board meetings
8. Attend and present at one informational Board session remotely
9. Attend and present one Board approval meeting in-person

II. Design and Construction

Upon Board approval of a contract with the Installer, TerraVerde will provide support services as District representative throughout the entire project implementation phase, including:

10. Attend an on-site project kickoff meeting with District and Installer.
11. Attend recurring virtual weekly construction and twice-monthly design meetings
12. Provide one round of review, comments, and markups on 50%, 90%, and 100% design packages. Note: review, comments, and markups are for contractual compliance.
13. Facilitate one internal design review meeting with District before providing each round of comments to the Installer.
14. Review interconnection, permits, and incentive (SGIP, IRA/ITC, and EPA) application documents provided by Installer.
15. Attend one on-site preconstruction (pre-mobilization) meeting with District and Installer.
16. Review Installer’s monthly project schedule, driving the schedule to meet District requirements. During construction, TerraVerde will also review the weekly three-week look-ahead schedule.
17. Review and respond to the Request for Information (RFIs) submitted by the installer through the construction phase.

18. Review Installer milestone payment invoices
19. Attend on-site commissioning and punch list development meeting with District and Installer.
20. Review project closeout and ensure Installer delivery of final project documentation per contract terms.
21. Prepare cash flow savings projections based on selected Installer’s proposal to support contract execution.

Throughout the project, TerraVerde will prepare and submit a concise monthly status report with the monthly invoice statement, including an estimate of actual percent complete based on work progress compared to percent complete based on budget expended.

Fee Summary

#	Service	Timeline	NTE Fee	Payment
1.	Solar and Battery Storage Project Contract Negotiations, Construction Management and Project Management	April 2026 - March 2028	\$340,000	10% due on Contract Signing Time and Material Monthly Billing

Materials and Reimbursable Expenses are included in Not to Exceed amount. Client shall reimburse consultant for actual cost of reasonable pre-approved out-of-pocket expenses, including travel, mileage, lodging, meals, copies/printing, etc. not to exceed \$5,000 without pre-approval.

Hourly Rates

Role	TerraVerde Staff	Hourly Rate
Technical Supervisor	Ali Chehrebsaz	\$295
Principal Advisor	Tony Pastore	\$255
Project Developer	Miya Turner	\$245
Sr. Engineer	Daniel Postoian	\$245
Project Manager	Colan Baldyga	\$245
Software Developer	Dan Bigelow	\$245
Project Engineer	Caleb Patton	\$225
Project Coordinator	Christine Dawson	\$195
Accounting	Maan Figueroa	\$185
Administrative	Jillian DelVecchio	\$160

Follow On Services

Asset Management

Upon completion of the implementation of the systems, TerraVerde may, at the District's request, provide the following asset management services through the life of the installations.

1. Active system performance monitoring.
2. Issue management: manage and enforce warranty claims, maintenance obligations, and performance guarantees.
3. Create & maintain a Facility Operation Plan: a data room with current, relevant, source of truth documentation for these energy systems including contracts, contacts, drawings, and utility authorizations.
4. Oversee & Manage Maintenance Protocols: managing provider's completion of warranty and corrective maintenance work.
5. Manage Annual Preventive Maintenance & System Inspections: including manufacturer specified inverter maintenance, conductor continuity and torque mark validation, Voc tests or I-V curve tracing at any underperforming systems, and thorough visual inspections.
6. Revenue management through REC monetization and grid services program participation administration.
7. Quarterly reporting on actual vs. expected energy systems performance, and issues management.
8. Detailed annual financial reporting on actual vs. expected avoided costs, revenue, expenses, net savings.

GENERAL MANAGER'S REPORT

GOLETA SANITARY DISTRICT GENERAL MANAGER'S REPORT

The following summary report describes the District's activities from March 17, 2026, through April 6, 2026. It provides updated information on significant activities under three major categories: Collection System, Treatment/Reclamation and Disposal Facilities, and General and Administration Items.

1. COLLECTION SYSTEM REPORT

LINES CLEANING

Staff has been conducting routine lines cleaning in the area of North Fairview and Encina Avenue to complete open work orders. Staff has also been conducting priority lines cleaning throughout the District.

CCTV INSPECTION

Staff has been conducting routine CCTV inspections in the area of Cathedral Oaks and Santa Marguerita Drive. Staff has also been conducting priority CCTV inspections throughout the District. Staff is conducting a final inspecting of the Galileo sewer main extension.

GREASE AND OIL INSPECTIONS

Staff continues with annual Grease and Oil inspections at food service establishments within the District.

REPAIR AND MAINTENANCE

Staff replaced the sensor, E-Box, and battery on the SmartCover located on South Fairview. Staff replaced the TV Unit battery which had a sulfation issue but was covered under warranty due to it being only 6 months old.

2024 VACTOR RAMJET

The 2024 Vactor RamJet has been returned to us on March 24, 2026. The diagnosis was a defective coolant hose running to the compressor for the air bakes which was covered under warranty.

2. TREATMENT, RECLAMATION AND DISPOSAL FACILITIES REPORT

The Plant flow for the month of March 2026 averaged 4.95 MGD (million gallons a day). The Reclamation Plant is online. We are making on average 1.5 MGD.

Construction on the BESP Phase 1 project continues with civil and site work and termination of the power and control wires for the 24-inch Primary Effluent line to Biofilter #1. The Heat loop has been tied into Digester # 4. Gateway has been pouring the concrete walkways around Digesters # 3 and # 4.

We had Cushman construction come to give a quote on fixing the A-side of the final CCC. We took the A-side down for cleaning and the inspection. We unloaded the Solar Panels from the trucks. The billing meters were recalibrated. Goleta water will be out working on the Distribution system on March 31st and April 1st.

3. **GENERAL AND ADMINISTRATIVE ITEMS**

Financial Report

The District account balances as of April 6, 2026, shown below, are approximations to the nearest dollar and indicate the overall funds available to the District at this time.

Operating Checking Accounts:	\$ 1,183,221
Investment Accounts (including interest earned):	\$ 45,456,681
Total District Funds:	\$ 46,639,902

The following transactions are reported herein for the period 03/17/2026 – 04/06/2026

Regular, Overtime, Cash-outs, and Net Payroll:	\$ 175,340
Claims:	\$ 314,768
Total Expenditures:	\$ 490,108
Total Deposits:	\$ 1,125,839

Transfers of funds:

LAIF to Community West Bank Operational (CWB):	\$ - 0 -
CWB Operational to CWB Money Market:	\$ - 0 -
CWB Money Market to CWB Operational:	\$ 750,000
CWB Operational to CA-Class Investment Account	\$ - 0 -
CA-Class Investment Account to CWB Operational	\$ - 0 -

The District's investments comply with the District's Investment Policy adopted per Resolution No. 16-606. The District has adequate funds to meet the next six months of normal operating expenses.

Local Agency Investment Fund (LAIF)

LAIF Monthly Statement – March, 2026
LAIF Quarterly Report – Previously reported
PMIA/LAIF Performance – Previously reported
PMIA Effective Yield – Previously reported

Community West Bank (CWB)

CWB Money Market and ICS Accounts – March, 2026

CA-Class Investment Account

CA-Class Investment Account – March, 2026

Deferred Compensation Accounts

CalPERS 457 Deferred Compensation Plan – February, 2026
Lincoln 457 Deferred Compensation Plan – March, 2026

Personnel

A verbal personnel update will be provided at the meeting.

Future Agenda Items

- Energy Storage Project – Selection of Construction/Installation Contractor

- CEQA Guidelines Update
- Review of 2026 Compensation and Benefit Survey
- Summary of recommended changes to the Admin Code and Human Resources Policy Manual

Upcoming Calendar of Events:

- Annual Planning Meeting: April 16, 2026 9am – 3pm
- Earth Day Festival Outreach Event – April 25-26, 2026
- CASA Annual Conference August 4-7, 2026 Napa
- CSDA Annual Conference August 24-27, 2026 Palm Desert
- Lemon Festival Outreach Event- September 26-27, 2026

California State Treasurer *Fiona Ma, CPA*



Local Agency Investment Fund
P.O. Box 942809
Sacramento, CA 94209-0001
(916) 653-3001

April 01, 2026

[LAIF Home](#)
[PMIA Average Monthly Yields](#)

GOLETA SANITARY DISTRICT

GENERAL MANAGER
ONE WILLIAM MOFFETT PLACE
GOLETA, CA 93117

[Tran Type Definitions](#)

Account Number: 70-42-002

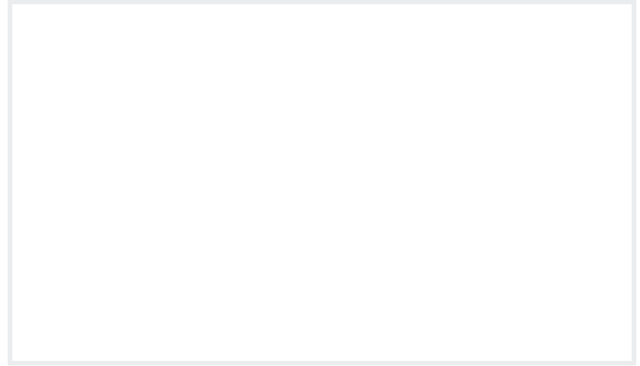
March 2026 Statement

Account Summary

Total Deposit:	0.00	Beginning Balance:	4,283.18
Total Withdrawal:	0.00	Ending Balance:	4,283.18

7100 N. Financial Dr. STE 101
Fresno, CA 93720

GOLETA SANITARY DISTRICT
1 WILLIAM MOFFETT PL
GOLETA CA 93117-3901



Be on the lookout for these common fraud and scam scenarios:

- Malicious computer pop-up windows
- Virus warnings on computer or phone
- Messages from unfamiliar email addresses
- Calls impersonating a family member in distress
- Personal or account information requests
- Pressure to make quick financial decisions
- Money or payment demands
- Anything that sounds too good to be true

If you suspect fraud on your account please contact Customer Service immediately at **(800) 298-1775**, M - F, 8:30 am - 5:00 pm.

Summary of Accounts

Account Type	Account Number	Ending Balance
PUBLIC MONEY MARKET	XXXXXXXXXXXX554	\$250,000.00

PUBLIC MONEY MARKET - XXXXXXXXXXXXX554

Account Summary

Date	Description	Amount
02/28/2026	Beginning Balance	\$250,000.00
	4 Credit(s) This Period	\$1,250,789.04
	4 Debit(s) This Period	\$1,250,789.04
03/31/2026	Ending Balance	\$250,000.00

Interest Summary

Description	Amount
Interest Earned From 02/28/2026 Through 03/31/2026	
Annual Percentage Yield Earned	3.66%
Interest Days	32
Interest Earned	\$789.04
Interest Paid This Period	\$789.04
Interest Paid Year-to-Date	\$2,219.18
Minimum Balance	\$250,000.00
Average Ledger Balance	\$250,000.00

Other Credits

Date	Description	Amount
03/04/2026	TRANSFER FROM ICS SHADOW DDA ACCOUNT XXXXXXXXXXXXX8650	\$250,000.00
03/10/2026	TRANSFER FROM ICS SHADOW DDA ACCOUNT XXXXXXXXXXXXX8650	\$250,000.00
03/17/2026	ICS WITHDRAWAL	\$750,000.00
03/31/2026	INTEREST	\$789.04
4 item(s) totaling \$1,250,789.04		

Electronic Debits

Date	Description	Amount
03/04/2026	Internet Transfer to xxx5538	\$250,000.00
03/10/2026	Internet Transfer to xxx5538	\$250,000.00



PUBLIC MONEY MARKET - XXXXXXXXXXXXX554 (continued)

Electronic Debits (continued)

Date	Description	Amount
03/17/2026	Internet Transfer to xxx5538	\$750,000.00
		3 item(s) totaling \$1,250,000.00

Other Debits

Date	Description	Amount
03/31/2026	TRANSFER TO ICS SHADOW DDA ACCOUNT XXXXXXXXXXXXX8650	\$789.04
		1 item(s) totaling \$789.04

Overdraft and Returned Item Fees

	Total for this period	Total year-to-date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00

Community West Bank
7100 N Financial Dr Ste 101
Fresno, CA 93720



RETURN SERVICE REQUESTED



141442-31A
Goleta Sanitary District
One William Moffett Place
Goleta, CA 93117

Contact Us
559-298-1775
www.communitywestbank.com



Account
Goleta Sanitary District

Date
03/31/2026

Page
1 of 6

IntraFi Cash ServiceSM, or ICS[®], Monthly Statement

The following information is a summary of activity in your account(s) for the month of March 2026 and the list of FDIC-insured institution(s) that hold your deposits as of the date indicated. These deposits have been placed by us, as your agent and custodian, in deposit accounts through IntraFi Cash Service. Funds in your deposit accounts at the FDIC-insured institutions at which your funds have been placed will be "deposits," as defined by federal law. Certain conditions must be satisfied for "pass-through" FDIC deposit insurance coverage to apply. To meet the conditions for pass-through FDIC deposit insurance, deposit accounts at FDIC-insured banks in IntraFi's network that hold deposits placed using an IntraFi service are titled, and deposit account records are maintained, in accordance with FDIC regulations for pass-through coverage.

Summary of Accounts

Account ID	Deposit Option	Interest Rate	Opening Balance	Ending Balance
*****554	Demand	3.60%	\$40,406,405.57	\$39,278,602.52
TOTAL			\$40,406,405.57	\$39,278,602.52

DETAILED ACCOUNT OVERVIEW

Account ID: *****554
Account Title: Goleta Sanitary District

Account Summary - Demand			
Statement Period	3/1-3/31/2026	Average Daily Balance	\$39,685,308.00
Previous Period Ending Balance	\$40,406,405.57	Interest Rate at End of Statement Period	3.60%
Total Program Deposits	690.41	Annual Percentage Yield Earned	3.67%
Total Program Withdrawals	(1,250,000.00)	YTD Interest Paid	359,114.66
Interest Capitalized	121,506.54		
Current Period Ending Balance	\$39,278,602.52		

Account Transaction Detail

Date	Activity Type	Amount	Balance
03/02/2026	Deposit	\$690.41	\$40,407,095.98
03/05/2026	Withdrawal	(250,000.00)	40,157,095.98
03/11/2026	Withdrawal	(250,000.00)	39,907,095.98
03/18/2026	Withdrawal	(750,000.00)	39,157,095.98
03/24/2026	Interest Capitalization	536.63	39,157,632.61
03/31/2026	Interest Capitalization	120,969.91	39,278,602.52

Summary of Balances as of March 31, 2026

FDIC-Insured Institution	City/State	FDIC Cert No.	Balance
1st Security Bank of Washington	Mountlake Terrace, WA	57633	\$247,756.38
Alerus Financial, N.A.	Grand Forks, ND	3931	247,756.39
Amerant Bank, N.A.	Coral Gables, FL	22953	247,756.39
Ameris Bank	Atlanta, GA	20504	247,756.39
Apple Bank	New York, NY	16068	247,756.39
Associated Bank, N.A.	Green Bay, WI	5296	247,756.39
Atlantic Union Bank	Glen Allen, VA	34589	247,756.39
Avidbank	San Jose, CA	57510	247,756.39
Axos Bank	San Diego, CA	35546	247,756.39
BOKF, National Association	Tulsa, OK	4214	247,756.39
Banc of California	Los Angeles, CA	24045	247,756.39
Bangor Savings Bank	Bangor, ME	18408	247,756.39
Bank 7	Oklahoma City, OK	4147	247,756.39
Bank OZK	Little Rock, AR	110	247,756.39
Bank of Baroda	New York, NY	33681	247,756.39
Bank of China	New York, NY	33653	247,756.39
Bank of India	New York, NY	33648	415.10
Bank of New Hampshire	Laconia, NH	18012	247,756.39
BankUnited	Miami Lakes, FL	58979	223.75
Bankers Trust Company	Des Moines, IA	953	247,756.39
Banner Bank	Walla Walla, WA	28489	247,756.39

DETAILED ACCOUNT OVERVIEW

Account ID: *****554

Account Title: Goleta Sanitary District



Summary of Balances as of March 31, 2026

FDIC-Insured Institution	City/State	FDIC Cert No.	Balance
Banterra Bank	Marion, IL	17514	247,756.39
Bar Harbor Bank & Trust	Bar Harbor, ME	11971	247,756.39
Barclays Bank Delaware	Wilmington, DE	57203	247,756.38
Bell Bank	Fargo, ND	19581	247,756.39
Benchmark Community Bank	Kenbridge, VA	20484	247,756.39
Bridgewater Bank	Saint Louis Park, MN	58210	247,756.39
Busey Bank	Champaign, IL	16450	247,756.39
CIBC Bank USA	Chicago, IL	33306	247,756.39
California Bank of Commerce, N.A.	San Diego, CA	57044	247,756.39
Capra Bank	Dubuque, IA	16363	247,756.39
Cathay Bank	Los Angeles, CA	18503	247,756.39
Cedar Rapids Bank and Trust Company	Cedar Rapids, IA	57244	247,756.39
Centennial Bank	Conway, AR	11241	247,756.39
Choice Financial Group	Grafton, ND	9423	247,756.39
Citizens Bank, National Association	Providence, RI	57957	247,756.39
City National Bank of Florida	Miami, FL	20234	247,756.39
Columbia Bank	Fair Lawn, NJ	28834	247,756.39
Columbia Bank	Roseburg, OR	17266	247,756.39
Commercial Bank of California	Irvine, CA	57417	247,756.39
Customers Bank	Malvern, PA	34444	247,756.39
Dacotah Bank	Aberdeen, SD	17437	247,756.39
Dime Community Bank	Hauppauge, NY	6976	247,756.39
EagleBank	Silver Spring, MD	34742	247,756.39
East West Bank	Pasadena, CA	31628	247,756.39
Eastern Bank	Boston, MA	32773	247,756.39
Encore Bank	Little Rock, AR	34562	247,756.39
Enterprise Bank & Trust	Clayton, MO	27237	247,756.39
Equity Bank	Andover, KS	25858	247,756.39
Farmers National Bank of Canfield	Canfield, OH	6540	247,756.39
Farmers National Bank of Danville	Danville, KY	2740	247,756.39
First Bank	Creve Coeur, MO	12229	247,756.39
First Bank Chicago	Highland Park, IL	17470	247,756.39
First Carolina Bank	Rocky Mount, NC	35530	247,756.39
First Commonwealth Bank	Indiana, PA	7468	247,756.39
First Financial Bank	Abilene, TX	3066	247,756.39
First Foundation Bank	Irvine, CA	58647	247,756.39
First Guaranty Bank	Hammond, LA	14028	247,756.39
First Horizon Bank	MEMPHIS, TN	4977	247,756.39
First Interstate Bank	Billings, MT	1105	247,756.39

DETAILED ACCOUNT OVERVIEW

Account ID: *****554

Account Title: Goleta Sanitary District

Summary of Balances as of March 31, 2026

FDIC-Insured Institution	City/State	FDIC Cert No.	Balance
First Merchants Bank	Muncie, IN	4365	247,756.39
First Mid Bank & Trust N.A.	Mattoon, IL	3705	247,756.39
First National Bank of Omaha	Omaha, NE	5452	247,756.39
First National Bank of Pennsylvania	Greenville, PA	7888	247,756.39
First United Bank and Trust Company	Durant, OK	4239	247,756.39
First Utah Bank	Salt Lake City, UT	22738	247,756.39
First-Citizens Bank & Trust Company	Raleigh, NC	11063	247,756.39
FirstBank	Nashville, TN	8663	247,756.39
Five Star Bank	Warsaw, NY	659	247,756.39
Flagstar Bank, N.A.	Hicksville, NY	32541	247,756.39
Fulton Bank, N.A.	Lancaster, PA	7551	247,756.39
Glacier Bank	Kalispell, MT	30788	247,756.39
Goldwater Bank, N.A.	Phoenix, AZ	58405	3.36
Grasshopper Bank, N.A.	New York, NY	59113	247,756.37
Great Southern Bank	Reeds Spring, MO	29546	247,756.37
Gulf Coast Bank and Trust Company	New Orleans, LA	32974	247,756.39
Hanover Community Bank	Mineola, NY	58675	247,699.17
Heritage Bank	Olympia, WA	29012	247,756.39
Home Bank, N.A.	Lafayette, LA	28094	247,756.39
INB	Springfield, IL	3664	247,756.39
INTRUST Bank NA	Wichita, KS	4799	247,756.39
Independent Bank	Ionia, MI	27811	247,756.39
InterBank	Oklahoma City, OK	27210	247,756.39
Inwood National Bank	Dallas, TX	19080	247,756.39
Israel Discount Bank of New York	New York City, NY	19977	247,756.39
KeyBank National Association	Cleveland, OH	17534	247,756.39
Lake City Bank	Warsaw, IN	13102	247,756.39
Lead Bank	Kansas City, MO	8283	341.18
Liberty National Bank	Lawton, OK	11522	247,756.39
MVB Bank, Inc	Fairmont, WV	34603	247,756.39
Manufacturers and Traders Trust Co	Buffalo, NY	588	247,731.89
Mascoma Bank	Lebanon, NH	18013	247,756.39
Mechanics Bank	Walnut Creek, CA	1768	247,185.12
Mercantile Bank	Grand Rapids, MI	34598	247,756.39
MidFirst Bank	Oklahoma City, OK	4063	247,756.39
Middletown Valley Bank	Middletown, MD	14017	247,756.39
Midland States Bank	Effingham, IL	1040	247,756.39
Midwest BankCentre	St. Louis, MO	1058	247,736.43
Morton Community Bank	Morton, IL	18429	247,756.39

DETAILED ACCOUNT OVERVIEW

Account ID: *****554
Account Title: Goleta Sanitary District



Summary of Balances as of March 31, 2026

FDIC-Insured Institution	City/State	FDIC Cert No.	Balance
NBH Bank	Greenwood Village, CO	59052	247,756.39
NBT Bank, National Association	Norwich, NY	7230	247,756.39
NexBank	Dallas, TX	29209	97.78
Northeast Bank	Lewiston, ME	19690	247,756.39
Northern Bank & Trust Company	Woburn, MA	18266	247,756.39
OceanFirst Bank	Red Bank, NJ	28359	247,756.39
Old National Bank	Evansville, IN	3832	247,756.39
Outdoor Bank	Manhattan, KS	17685	247,756.39
People's Bank of Seneca	Seneca, MO	34146	247,756.39
Peoples National Bank, N.A.	Mt. Vernon, IL	3809	247,756.39
Pinnacle Bank	Omaha, NE	10634	247,756.39
Pinnacle Bank	Nashville, TN	35583	247,756.39
Pinnacle Bank	Keene, TX	20231	247,756.39
PlainsCapital Bank	Lubbock, TX	17491	247,756.39
Planters Bank, Inc.	Hopkinsville, KY	34254	247,756.39
Popular Bank	New York, NY	34967	247,756.39
Potomac Bank, Inc.	Charles Town, WV	9023	247,756.39
Preferred Bank	Los Angeles, CA	33539	247,756.39
Primis Bank	Mclean, VA	57968	247,756.39
Prosperity Bank	El Campo, TX	16835	247,756.39
Provident Bank	Jersey City, NJ	12010	247,756.39
Raymond James Bank	St. Petersburg, FL	33893	247,756.39
Renasant Bank	Tupelo, MS	12437	247,756.39
River City Bank	Sacramento, CA	18983	247,756.39
Rockland Trust Company	Rockland, MA	9712	247,756.39
Seacoast National Bank	Stuart, FL	131	247,756.39
Security First Bank	Rapid City, SD	5415	247,756.39
Shore United Bank, N.A.	Easton, MD	4832	247,756.39
Simmons Bank	Pine Bluff, AR	3890	247,756.39
South State Bank, N.A.	Winter Haven, FL	33555	247,756.39
SouthEast Bank	Farragut, TN	57348	247,756.39
Southern Bank	Poplar Bluff, MO	28332	247,756.39
Southside Bank	Tyler, TX	18297	247,756.36
State Bank of India	New York City, NY	33682	247,756.39
Stifel Bank	St. Louis, MO	57358	247,756.39
Summit State Bank	Santa Rosa, CA	32203	247,756.39
Sunflower Bank NA	Salina, KS	4767	247,756.39
Susser Bank	Arlington, TX	34885	247,756.39
Texas Capital Bank	Dallas, TX	34383	247,736.14

DETAILED ACCOUNT OVERVIEW

Account ID: *****554

Account Title: Goleta Sanitary District

Summary of Balances as of March 31, 2026

FDIC-Insured Institution	City/State	FDIC Cert No.	Balance
The Camden National Bank	Camden, ME	4255	247,756.39
The Farmers & Merchants State Bank	Archbold, OH	5969	247,756.39
The Huntington National Bank	Columbus, OH	6560	247,756.39
Titan Bank, N.A.	Mineral Wells, TX	3225	0.04
TowneBank	Portsmouth, VA	35095	247,756.37
Tradition Capital Bank	Edina, MN	58057	247,756.39
Traditional Bank, Inc.	Mount Sterling, KY	2711	247,756.39
Tri Counties Bank	Chico, CA	21943	247,756.39
TriState Capital Bank	Pittsburgh, PA	58457	247,756.39
Truist Bank	Charlotte, NC	9846	247,756.39
Trustmark Bank	Jackson, MS	4988	247,756.39
UMB Bank, National Association	Kansas City, MO	8273	247,756.39
UniBank for Savings	Whitinsville, MA	90290	247,756.39
Union Bank & Trust	Lincoln, NE	13421	247,756.39
United Bank	Fairfax, VA	22858	247,756.39
United Community Bank	Greenville, SC	16889	247,756.39
Univest Bank and Trust Co.	Souderton, PA	7759	247,756.39
Valley National Bank	Morristown, NJ	9396	247,756.39
WaFd Bank	Seattle, WA	28088	247,756.39
Wayne Bank	Honesdale, PA	698	247,756.39
Webster Bank, National Association	Waterbury, CT	18221	247,756.39
WesBanco Bank, Inc.	Wheeling, WV	803	247,756.39
West Bank	West Des Moines, IA	15614	247,756.39
Western Alliance Bank	Phoenix, AZ	57512	247,756.39
Wheaton Bank & Trust Co., N.A.	Wheaton, IL	33803	415.11
Wilmington Savings Fund Society, FSB	Wilmington, DE	17838	247,756.39
Woodforest Natl Bank	The Woodlands, TX	23220	132,289.89
Zions Bancorporation, N. A.	Salt Lake City, UT	2270	247,756.39



Summary Statement

March 31, 2026

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Investor ID: CA-01-0030

0000029-0000137 PDF 928179

Goleta Sanitary District
1 William Moffett Place
Goleta, CA 93117

California CLASS

California CLASS

Average Monthly Yield: 3.6955%

		Beginning Balance	Contributions	Withdrawals	Income Earned	Income Earned YTD	Average Daily Balance	Month End Balance
CA-01-0030-0001	Goleta Sanitary District	5,904,475.72	0.00	0.00	18,530.41	54,287.73	5,905,073.48	5,923,006.13
TOTAL		5,904,475.72	0.00	0.00	18,530.41	54,287.73	5,905,073.48	5,923,006.13



Account Statement

March 31, 2026

Page 2 of 3

Account Number: CA-01-0030-0001

Goleta Sanitary District

Account Summary

Average Monthly Yield: 3.6955%

	Beginning Balance	Contributions	Withdrawals	Income Earned	Income Earned YTD	Average Daily Balance	Month End Balance
California CLASS	5,904,475.72	0.00	0.00	18,530.41	54,287.73	5,905,073.48	5,923,006.13

Transaction Activity

Transaction Date	Transaction Description	Contributions	Withdrawals	Balance	Transaction Number
03/01/2026	Beginning Balance			5,904,475.72	
03/31/2026	Income Dividend Reinvestment	18,530.41			
03/31/2026	Ending Balance			5,923,006.13	



California CLASS

California CLASS

Date	Dividend Rate	Daily Yield
03/01/2026	0.00000000	3.7375%
03/02/2026	0.000102280	3.7316%
03/03/2026	0.000102317	3.7346%
03/04/2026	0.000102112	3.7271%
03/05/2026	0.000101428	3.7021%
03/06/2026	0.000303507	3.6927%
03/07/2026	0.00000000	3.6927%
03/08/2026	0.00000000	3.6927%
03/09/2026	0.000101129	3.6912%
03/10/2026	0.000100901	3.6829%
03/11/2026	0.000100607	3.6722%
03/12/2026	0.000100650	3.6737%
03/13/2026	0.000301674	3.6704%
03/14/2026	0.00000000	3.6704%
03/15/2026	0.00000000	3.6704%
03/16/2026	0.000101241	3.6953%
03/17/2026	0.000101490	3.7044%
03/18/2026	0.000101180	3.6931%
03/19/2026	0.000100945	3.6845%
03/20/2026	0.000302712	3.6830%
03/21/2026	0.00000000	3.6830%
03/22/2026	0.00000000	3.6830%
03/23/2026	0.000100903	3.6830%
03/24/2026	0.000101005	3.6867%
03/25/2026	0.000101336	3.6988%
03/26/2026	0.000101467	3.7036%
03/27/2026	0.000304509	3.7049%
03/28/2026	0.00000000	3.7049%
03/29/2026	0.00000000	3.7049%
03/30/2026	0.000101308	3.6978%
03/31/2026	0.000101563	3.7071%

Performance results are shown net of all fees and expenses and reflect the reinvestment of dividends and other earnings. Many factors affect performance including changes in market conditions and interest rates and in response to other economic, political, or financial developments. Investment involves risk including the possible loss of principal. No assurance can be given that the performance objectives of a given strategy will be achieved. **Past performance is no guarantee of future results. Any financial and/or investment decision may incur losses.**

CalPERS 457 Plan

2/28/26

This document includes important information to help you compare the investment options under your retirement plan. If you want additional information about your investment options, you can go to <https://calpers.voya.com>.

A free paper copy of the information available on the website can be obtained by contacting:

Voya Financial
Attn: CalPERS 457 Plan
P.O. Box 389
Hartford, CT 06141
(800) 260-0659

Document Summary

This document has two parts. Part I consists of performance information for the plan investment options. This part shows you how well the investments have performed in the past. Part I also shows the total annual operating expenses of each investment option.

Part II provides additional information concerning Plan administrative fees that may be charged to your individual account.

CalPERS 457 PLAN

Part I. Performance Information For Periods Ended February 28, 2026

<https://calpers.voya.com>

Table 1 focuses on the performance of investment options that do not have a fixed or stated rate of return. Table 1 shows how these options have performed over time and allows you to compare them with an appropriate benchmark for the same time periods¹. Past performance does not guarantee how the investment option will perform in the future. Your investment in these options could lose money. Information about an investment option's principal risks is available on the website listed above.

Table 1 also shows the Total Annual Operating Expenses of each investment option. Total Annual Operating Expenses are expenses that reduce the rate of return of the investment option². The cumulative effect of fees and expenses can substantially reduce the growth of your retirement savings. Visit the U.S. Department of Labor's website for an example showing the long-term fees and expenses at <http://www.dol.gov/ebsa>. Fees and expenses are only one of many factors to consider when you decide to invest in an option. You may also want to think about whether an investment in a particular option, along with your other investments, will help you achieve your financial goals.

Table 1 - Variable Net Return Investments

Name of Fund / Name of Benchmark	Performance		Annualized Performance				Total Annual Operating Expenses ³	
	3 Month	1 Year	5 Years	10 Years	Since Inception	Inception Date	As a %	Per \$1000
Equity Funds								
State Street Russell All Cap Index Fund - Class I	1.00	16.81	12.59	14.75	13.08	10/07/13	0.19%	\$1.90
<i>Russell 3000 Index</i>	1.05	17.02	12.80	15.08	13.40			
State Street Global All Cap Equity ex-US Index Fund - Class I	14.57	40.05	9.64	10.38	7.14	10/07/13	0.20%	\$2.00
<i>MSCI ACWI ex-USA IMI Index (net)</i>	14.58	40.36	9.61	10.44	7.26			
Fixed Income								
State Street US ShortTerm Gov't/Credit Bond Index Fund - Class I	1.05	4.75	1.87	1.75	1.48	10/07/13	0.20%	\$2.00
<i>Bloomberg US 1-3 yr Gov't/Credit Bond Index</i>	1.10	4.92	2.12	2.10	1.87			
State Street US Bond Fund Index - Class I	1.53	6.10	0.19	1.69	2.00	10/07/13	0.19%	\$1.90
<i>Bloomberg US Aggregate Bond Index</i>	1.60	6.26	0.42	1.97	2.27			
Real Assets								
State Street Real Asset Fund - Class A	13.76	29.82	10.85	8.87	5.64	10/08/13	0.32%	\$3.20
<i>State Street Custom Benchmark⁴</i>	13.85	30.17	11.13	9.20	5.98			
Cash (Cash Equivalents)								
State Street STIF	0.93	4.19	3.32	2.15	1.84	09/02/14	0.21%	\$2.10
<i>ICE BofA US 3-Month Treasury Bill Index</i>	0.91	4.04	3.28	2.23	1.95			
Target Retirement Date Funds⁵								
CalPERS Target Income Fund	3.26	12.58	4.40	5.15	5.40	12/01/08	0.20%	\$2.00
<i>SIP Income Policy Benchmark⁶</i>	3.31	12.74	4.57	5.36	5.83			
CalPERS Target Retirement 2020	3.39	13.40	5.20	6.02	6.91	12/01/08	0.20%	\$2.00
<i>SIP 2020 Policy Benchmark⁶</i>	3.44	13.57	5.36	6.23	7.33			
CalPERS Target Retirement 2025	3.87	15.66	6.55	7.47	7.92	12/01/08	0.20%	\$2.00
<i>SIP 2025 Policy Benchmark⁶</i>	3.91	15.84	6.70	7.67	8.32			
CalPERS Target Retirement 2030	4.35	17.98	7.78	8.63	8.87	12/01/08	0.20%	\$2.00
<i>SIP 2030 Policy Benchmark⁶</i>	4.40	18.17	7.92	8.86	9.27			
CalPERS Target Retirement 2035	4.84	20.12	9.05	9.88	9.75	12/01/08	0.20%	\$2.00
<i>SIP 2035 Policy Benchmark⁶</i>	4.88	20.32	9.18	10.10	10.18			
CalPERS Target Retirement 2040	5.32	22.61	10.36	11.15	10.49	12/01/08	0.20%	\$2.00
<i>SIP 2040 Policy Benchmark⁶</i>	5.36	22.82	10.48	11.37	10.91			
CalPERS Target Retirement 2045	5.82	24.19	10.94	11.81	10.80	12/01/08	0.20%	\$2.00
<i>SIP 2045 Policy Benchmark⁶</i>	5.86	24.41	11.05	12.03	11.25			
CalPERS Target Retirement 2050	5.82	24.19	10.94	11.81	10.86	12/01/08	0.20%	\$2.00
<i>SIP 2050 Policy Benchmark⁶</i>	5.86	24.41	11.05	12.03	11.25			
CalPERS Target Retirement 2055	5.82	24.19	10.94	11.81	9.32	10/07/13	0.20%	\$2.00
<i>SIP 2055 Policy Benchmark⁶</i>	5.86	24.41	11.05	12.03	9.59			
CalPERS Target Retirement 2060	5.82	24.20	10.94	-	12.36	11/01/18	0.20%	\$2.00
<i>SIP 2060 Policy Benchmark⁶</i>	5.86	24.41	11.05	-	12.54			
CalPERS Target Retirement 2065	5.82	24.19	-	-	17.90	12/01/22	0.20%	\$2.00
<i>SIP 2065 Policy Benchmark⁶</i>	5.86	24.41	-	-	18.17			
Broad-Based Benchmarks⁷								
<i>Russell 3000 Index</i>	1.05	17.02	12.80	15.08	-	-	-	-
<i>MSCI ACWI ex-USA IMI Index (net)</i>	14.58	40.36	9.61	10.44	-	-	-	-
<i>Bloomberg US Aggregate Bond Index</i>	1.60	6.26	0.42	1.97	-	-	-	-

Part II. Explanation of CalPERS 457 Plan Expenses 2/28/26

<https://calpers.voya.com>

Table 2 provides information concerning Plan administrative fees and expenses that may be charged to your individual account if you take advantage of certain features of the Plan. In addition to the fees and expenses described in Table 2 below, some of the Plan's administrative expenses are paid from the Total Annual Operating Expenses of the Plan's investment options.

Table 2 - Fees and Expenses				
Individual Expenses ⁸				
Service	Fee Amount	Frequency	Who do you pay this fee to?	Description
Loan Origination Fee	\$50	Per loan application	Voya	The charge covers the processing of your loan and applies each time you request a loan from your retirement account. This fee is deducted from your Plan account.
Maintenance Fee (For loans taken on or after April 1, 2020)	\$35 (\$8.75 assessed quarterly)	Annual	Voya	The charge covers the maintenance costs of your loan and applies on a quarterly basis. This fee is deducted from your Plan account.
Self-Managed Account (SMA) Maintenance Fee	\$50	Annual fee deducted monthly on a pro-rata basis	Voya	Schwab Personal Choice Retirement Account is available to you if your Employer has elected it as an option. This fee is deducted pro rata on a monthly basis from your core fund investments ⁹ in your CalPERS 457 account. For more information about SMAs, including a complete list of fees charged by Schwab for different types of investment transactions, please contact Schwab at (888) 393-PCRA (7272). Fees may also be incurred as a result of actual brokerage account trades. Before purchasing or selling any investment through the SMA, you should contact Schwab at (888) 393-PCRA (7272) to inquire about any fees, including any undisclosed fees, associated with the purchase or sale of such investment.
Self-Managed Account (SMA) Plan Administrative Fee	0.19% (\$1.90 per \$1,000)	Annual fee deducted monthly on a pro-rata basis	Voya	The SMA Plan Administrative fee pays for recordkeeping costs for assets in your SMA account. This fee is deducted pro rata on a monthly basis from your core fund investments in your CalPERS 457 account. The SMA Plan Administrative Fee is subject to change based on total Plan assets.

Footnotes for Table 1 and Table 2:

- ¹ Fund returns shown are net of investment management and administrative expenses and fees unless otherwise noted. Benchmark performance returns do not reflect any management fees, transaction costs or expenses. Benchmarks are unmanaged. You cannot invest directly in a benchmark.
- ² Historical annual operating expenses are not available. Reported annual operating expenses are estimated based on Voya recordkeeping, and State Street Investment Management capped investment fees, and operating expenses.
- ³ Total annual operating expenses are comprised of investment management and administrative expenses and fees incurred by the funds.
- ⁴ State Street Real Asset Fund has a custom benchmark comprised of 25% Bloomberg Enhanced Roll Yield Index, 25% S&P® Global Large MidCap Commodity and Resources Index, 10% Dow Jones US Select REIT Index, 20% Bloomberg US Government Inflation-Linked 1-10 Year Bond Index, and 20% S&P® Global Infrastructure Index.
- ⁵ If the ending market value (EMV) falls to zero in any one month, the inception date resets to the next month with an EMV. Performance is then calculated from the new inception date.
- ⁶ The benchmark for each Target Retirement Date Fund is a composite of asset class benchmarks that are weighted according to each Fund's policy target weights. The asset class benchmarks are Russell 3000 Index, MSCI ACWI ex-USA IMI Index (net), Bloomberg US Aggregate Bond Index, the State Street Investment Management customized benchmark for Real Assets (see footnote 4), and ICE BofA US 3-Month Treasury Bill Index.
- ⁷ Broad-based benchmarks grouped here provide comparative performance standards for domestic equity, international equity and fixed income.
- ⁸ The CalPERS Board of Administration periodically reviews the plan administrative fees and adjusts fees to reflect expenses incurred by the Plan. Participant fees are charged to reimburse CalPERS for actual administrative fees of the Plan.
- ⁹ Core fund investments are listed in Table 1 above the Target Retirement Date funds. Core funds include: State Street Russell All Cap Index Fund (Class I), State Street Global All Cap Equity ex-US Index Fund (Class I), State Street US Short Term Government/Credit Bond Index Fund (Class I), State Street US Bond Fund Index (Class I), State Street Real Asset Fund (Class A), and State Street Short Term Investment Fund ("STIF").

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Quoted performance data represents past performance. Past performance does not guarantee nor predict future performance. Current performance may be lower or higher than the performance data quoted. Please keep in mind that double-digit returns are highly unusual and cannot be sustained.

Variable products are sold by prospectus. Consider the investment objectives, risks, charges, and expenses of the variable product and its underlying investment options carefully before investing. The prospectus contains this and other information about the variable product and its underlying investment options. Please review the prospectus available online for additional information. Read it carefully before investing.

Investment return and principal value of an investment will fluctuate so that an investor's unit values, when redeemed, may be worth more or less than their original cost.

Monthly hypothetical performance adjusted for contract fees *

Investment Options	Inception Date	Change from Previous Day 03/31/2026	YTD as of 03/31/2026	YTD as of 03/31/2026	1 Mo as of 03/31/2026	3 Mo as of 03/31/2026	Average Annual Total Return (%) as of 3/31/2026					
							1 Yr	3 Yr	5 Yr	10 Yr	Since Incep.	
Maximum Capital Appreciation												
DWS Alternative Asset Allocation VIP Portfolio - Class B ^{1, 2, 3, 4, 5}	MCA	02/02/2009	1.04	5.94	5.94	-1.91	5.94	12.14	7.48	4.52	3.89	4.21
LVIP Baron Growth Opportunities Fund - Service Class ^{8, 9}	MCA	10/01/1998	1.94	-12.81	-12.81	-5.93	-12.81	-17.93	-4.37	-4.24	6.23	8.57
LVIP Franklin Templeton Multi-Factor Emerging Markets Equity Fund - Service Class ^{1, 7, 9}	MCA	06/18/2008	1.89	3.47	3.47	-10.04	3.47	32.52	15.63	6.79	6.22	3.69
LVIP Nomura SMID Cap Core Fund - Service Class ^{8, 9, 12}	MCA	07/12/1991	2.85	0.90	0.90	-5.37	0.90	16.12	11.09	5.52	8.25	8.65
LVIP SSGA Small-Cap Index Fund - Service Class ^{8, 9, 22}	MCA	04/18/1986	3.44	0.48	0.48	-5.14	0.48	23.72	11.26	2.12	8.09	6.47

Performance Update

MultiFund

Monthly hypothetical performance adjusted for contract fees *

Investment Options		Inception Date	Change from Previous Day 03/31/2026	YTD as of 03/31/2026	YTD as of 03/31/2026	1 Mo as of 03/31/2026	3 Mo as of 03/31/2026	Average Annual Total Return (%) as of 3/31/2026				
								1 Yr	3 Yr	5 Yr	10 Yr	Since Incep.
LVIP T. Rowe Price Structured Mid-Cap Growth Fund - Service Class ^{8,9}	MCA	02/03/1994	3.65	-6.05	-6.05	-6.61	-6.05	11.08	11.86	4.86	10.86	6.80
Long Term Growth												
American Funds® IS Global Growth Fund - Class 2 ¹	LTG	04/30/1997	2.90	-3.44	-3.44	-9.84	-3.44	19.79	13.21	5.71	11.21	8.98
American Funds® IS Growth Fund - Class 2	LTG	02/08/1984	3.53	-8.91	-8.91	-6.91	-8.91	17.05	20.15	9.47	16.02	12.06
American Funds® IS International Fund - Class 2 ¹	LTG	05/01/1990	2.90	-1.41	-1.41	-9.97	-1.41	24.88	9.72	2.39	5.98	6.29
Fidelity® VIP Contrafund® Portfolio - Service Class 2	LTG	01/03/1995	3.78	-5.63	-5.63	-6.14	-5.63	20.20	21.80	12.20	13.86	10.76
Fidelity® VIP Growth Portfolio - Service Class 2	LTG	10/09/1986	4.27	-5.67	-5.67	-5.18	-5.67	17.11	19.06	10.39	15.85	10.08
LVIP BlackRock Real Estate Fund - Service Class ^{1, 8, 9, 14, 15}	LTG	04/30/2007	1.71	1.03	1.03	-8.89	1.03	7.61	6.55	0.34	2.08	0.78
LVIP Dimensional U.S. Core Equity 1 Fund - Service Class ⁹	LTG	12/28/1981	2.76	-2.00	-2.00	-4.94	-2.00	17.27	15.30	9.23	11.78	9.60
LVIP Mondrian International Value Fund - Service Class ^{1, 9}	LTG	05/01/1991	2.16	1.86	1.86	-6.61	1.86	23.18	15.57	8.94	6.70	5.65
LVIP Nomura Mid Cap Value Fund - Service Class ^{8, 9, 12}	LTG	12/28/1981	2.44	7.88	7.88	-3.93	7.88	26.62	15.00	8.93	9.88	10.01
LVIP SSGA International Index Fund - Service Class ^{1, 9, 22, 23}	LTG	04/30/2008	2.52	0.66	0.66	-8.65	0.66	21.27	12.66	6.84	7.05	2.91
LVIP SSGA S&P 500 Index Fund - Service Class ^{9, 22, 24}	LTG	05/01/2000	2.92	-4.68	-4.68	-5.10	-4.68	16.07	16.58	10.41	12.47	6.32
LVIP Vanguard Domestic Equity ETF Fund - Service Class ^{3, 4}	LTG	04/29/2011	2.92	-4.04	-4.04	-5.11	-4.04	16.12	15.55	9.12	11.80	10.60

Performance Update

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Monthly hypothetical performance adjusted for contract fees *

Investment Options		Inception Date	Change from Previous Day 03/31/2026	YTD as of 03/31/2026	YTD as of 03/31/2026	1 Mo as of 03/31/2026	3 Mo as of 03/31/2026	Average Annual Total Return (%) as of 3/31/2026				
								1 Yr	3 Yr	5 Yr	10 Yr	Since Incep.
LVIP Vanguard International Equity ETF Fund - Service Class ^{1, 3, 4}	LTG	04/29/2011	3.27	1.86	1.86	-8.34	1.86	25.86	13.33	5.54	7.09	4.32
MFS® VIT Utilities Series - Service Class ¹⁴	LTG	01/03/1995	0.17	8.78	8.78	-3.47	8.78	22.46	9.89	7.90	8.25	9.48
Nomura VIP Small Cap Value Series - Service Class ^{8, 12}	LTG	12/27/1993	2.33	5.31	5.31	-4.27	5.31	18.90	10.92	5.12	7.94	8.70
Growth and Income												
American Funds® IS Growth-Income Fund - Class 2	GI	02/08/1984	3.01	-4.43	-4.43	-5.89	-4.43	15.50	17.58	10.45	12.29	10.23
Fidelity® VIP Freedom 2020 Portfolio SM - Service Class 2 ^{3, 6}	GI	04/26/2005	1.50	-0.65	-0.65	-4.26	-0.65	9.23	7.81	3.13	5.96	5.23
Fidelity® VIP Freedom 2025 Portfolio SM - Service Class 2 ^{3, 6}	GI	04/26/2005	1.77	-0.75	-0.75	-4.76	-0.75	10.40	8.69	3.68	6.61	5.79
Fidelity® VIP Freedom 2030 Portfolio SM - Service Class 2 ^{3, 6}	GI	04/26/2005	1.97	-0.86	-0.86	-5.18	-0.86	11.41	9.51	4.25	7.51	6.13
Fidelity® VIP Freedom 2035 Portfolio SM - Service Class 2 ^{3, 6}	GI	04/08/2009	2.22	-0.92	-0.92	-5.57	-0.92	12.83	10.91	5.25	8.65	9.94
Fidelity® VIP Freedom 2040 Portfolio SM - Service Class 2 ^{3, 6}	GI	04/08/2009	2.70	-1.10	-1.10	-6.31	-1.10	15.09	12.68	6.45	9.49	10.52
Fidelity® VIP Freedom 2045 Portfolio SM - Service Class 2 ^{3, 6}	GI	04/08/2009	3.02	-1.25	-1.25	-6.82	-1.25	16.19	13.34	6.84	9.69	10.70
Fidelity® VIP Freedom 2050 Portfolio SM - Service Class 2 ^{3, 6}	GI	04/08/2009	3.10	-1.23	-1.23	-6.83	-1.23	16.26	13.35	6.84	9.69	10.78
LVIP BlackRock Equity Dividend Fund - Service Class ^{9, 12}	GI	07/28/1988	2.20	-1.62	-1.62	-6.36	-1.62	10.79	7.41	4.80	6.87	7.30
LVIP JPMorgan Retirement Income Fund - Service Class ^{2, 9, 12}	GI	04/27/1983	1.31	-0.95	-0.95	-3.55	-0.95	8.80	7.39	2.88	4.06	6.04

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Monthly hypothetical performance adjusted for contract fees *

Investment Options		Inception Date	Change from Previous Day 03/31/2026	YTD as of 03/31/2026	YTD as of 03/31/2026	1 Mo as of 03/31/2026	3 Mo as of 03/31/2026	Average Annual Total Return (%) as of 3/31/2026				
								1 Yr	3 Yr	5 Yr	10 Yr	Since Incep.
LVIP Macquarie Wealth Builder Fund - Service Class ^{2, 9, 12}	GI	08/03/1987	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
LVIP Nomura U.S. REIT Fund - Service Class ^{8, 9, 12, 14, 15}	GI	05/04/1998	1.52	3.68	3.68	-5.99	3.68	3.58	5.92	3.40	2.65	6.38
Income												
LVIP BlackRock Inflation Protected Bond Fund - Service Class ^{1, 9, 13}	I	04/30/2010	0.11	0.69	0.69	-0.75	0.69	2.84	2.46	1.50	1.64	1.42
LVIP Fidelity Institutional AM® Total Bond Fund - Service Class ^{9, 12, 13}	I	05/16/2003	0.21	-0.30	-0.30	-1.99	-0.30	2.85	2.68	-1.04	0.98	2.96
LVIP Franklin Templeton Core Bond Fund - Service Class ^{9, 12, 13}	I	12/28/1981	0.23	-0.28	-0.28	-1.96	-0.28	3.23	2.53	-1.16	0.63	5.52
LVIP Mondrian Global Income Fund - Service Class ^{1, 9, 10, 13}	I	05/04/2009	0.40	-1.22	-1.22	-3.43	-1.22	1.17	-0.75	-3.99	-1.21	0.35
LVIP Nomura Diversified Floating Rate Fund - Service Class ^{9, 12, 13, 18, 19}	I	04/30/2010	0.11	0.43	0.43	0.05	0.43	3.32	4.11	2.18	1.57	0.89
LVIP Nomura High Yield Fund - Service Class ^{9, 12, 13, 20}	I	07/28/1988	0.61	-1.28	-1.28	-1.53	-1.28	5.76	6.70	2.38	4.17	4.96
LVIP SSGA Bond Index Fund - Service Class ^{9, 13, 22}	I	04/30/2008	0.20	-0.32	-0.32	-1.91	-0.32	2.69	2.02	-1.27	0.11	1.22
PIMCO VIT Total Return Portfolio - Administrative Class ^{7, 13}	I	12/31/1997	0.44	-0.49	-0.49	-2.47	-0.49	4.07	3.71	-0.40	1.12	3.39
Preservation of Capital												
LVIP Government Money Market Fund - Service Class	PC	01/07/1982	0.01	0.52	0.52	0.18	0.52	2.51	3.19	1.92	0.76	2.49
7-Day Current (Net/Gross) Yield as of 2/28/2026: 3.10%/3.73% ^{9, 17}												
Risk Managed - Asset Allocation												

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Monthly hypothetical performance adjusted for contract fees *

Investment Options	Inception Date	Change from Previous Day 03/31/2026	YTD as of 03/31/2026	YTD as of 03/31/2026	1 Mo as of 03/31/2026	3 Mo as of 03/31/2026	Average Annual Total Return (%) as of 3/31/2026					
							1 Yr	3 Yr	5 Yr	10 Yr	Since Incep.	
LVIP Global Conservative Allocation Managed Risk Fund - Service Class ^{1, 2, 3, 9, 16}	RMAA	05/03/2005	1.26	-1.41	-1.41	-3.87	-1.41	6.76	6.20	1.64	3.39	3.91
LVIP Global Growth Allocation Managed Risk Fund - Service Class ^{1, 2, 3, 9, 16}	RMAA	05/03/2005	2.01	-1.75	-1.75	-5.30	-1.75	10.78	9.48	3.25	4.69	4.07
LVIP Global Moderate Allocation Managed Risk Fund - Service Class ^{1, 2, 3, 9, 16}	RMAA	05/03/2005	1.61	-1.78	-1.78	-4.91	-1.78	8.60	8.09	2.59	4.16	4.05
LVIP SSGA Global Tactical Allocation Managed Volatility Fund - Service Class ^{1, 2, 3, 9, 11}	RMAA	05/03/2005	1.91	-1.11	-1.11	-5.11	-1.11	10.39	9.36	4.11	5.08	3.73
Asset Allocation												
Fidelity® VIP Freedom 2055 Portfolio SM - Service Class ^{2, 3, 7}	AsA	04/11/2019	3.16	-1.28	-1.28	-6.89	-1.28	16.19	13.36	6.83	N/A	9.64
Fidelity® VIP Freedom 2060 Portfolio SM - Service Class ^{2, 3, 7}	AsA	04/11/2019	3.15	-1.26	-1.26	-6.90	-1.26	16.22	13.35	6.85	N/A	9.65
LVIP BlackRock Global Allocation Fund - Service Class ^{1, 2, 9}	AsA	04/26/2019	1.92	-3.02	-3.02	-6.44	-3.02	14.10	9.92	3.84	N/A	6.50
LVIP T. Rowe Price 2020 Fund - Service Class ^{3, 6, 9}	AsA	05/01/2007	1.43	-0.73	-0.73	-4.05	-0.73	10.06	8.51	3.58	5.44	3.83
LVIP T. Rowe Price 2030 Fund - Service Class ^{3, 6, 9}	AsA	05/01/2007	1.80	-0.99	-0.99	-4.95	-0.99	12.15	10.16	4.60	6.43	4.27
LVIP T. Rowe Price 2040 Fund - Service Class ^{3, 6, 9}	AsA	05/01/2007	2.43	-1.23	-1.23	-6.20	-1.23	15.64	12.66	6.25	7.76	4.64
LVIP T. Rowe Price 2050 Fund - Service Class ^{3, 6, 9}	AsA	04/29/2011	2.73	-1.39	-1.39	-6.74	-1.39	17.21	13.73	6.95	8.53	6.02

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Monthly hypothetical performance adjusted for contract fees *

Investment Options		Inception Date	Change from Previous Day 03/31/2026	YTD as of 03/31/2026	YTD as of 03/31/2026	1 Mo as of 03/31/2026	3 Mo as of 03/31/2026	Average Annual Total Return (%) as of 3/31/2026				
								1 Yr	3 Yr	5 Yr	10 Yr	Since Incep.
LVIP T. Rowe Price 2060 Fund - Service Class ^{3, 6, 9}	AsA	04/30/2020	2.76	-1.40	-1.40	-6.77	-1.40	17.30	13.75	7.04	N/A	12.19
Risk Managed - US Large Cap												
LVIP BlackRock Dividend Value Managed Volatility Fund - Service Class ^{9, 10, 11}	RMUSL	02/03/1994	1.84	1.78	1.78	-5.40	1.78	8.40	10.21	6.81	7.75	6.60
LVIP Blended Large Cap Growth Managed Volatility Fund - Service Class ^{9, 10, 11}	RMUSL	02/03/1994	3.61	-10.37	-10.37	-6.28	-10.37	4.20	12.84	7.60	10.02	6.89
Risk Managed - US Mid Cap												
LVIP Blended Mid Cap Managed Volatility Fund - Service Class ^{8, 9, 10, 11}	RMUSM	05/01/2001	3.54	-6.04	-6.04	-6.44	-6.04	2.42	7.00	2.43	8.09	4.09
LVIP JPMorgan Select Mid Cap Value Managed Volatility Fund - Service Class ^{8, 9, 10, 11}	RMUSM	05/01/2001	2.04	1.71	1.71	-5.35	1.71	4.56	8.54	5.27	5.94	5.74
Risk Managed - Global/International												
LVIP Global Equity Managed Volatility Fund - Service Class ^{1, 9, 10, 11}	RMGI	08/01/1985	2.70	-3.99	-3.99	-7.57	-3.99	7.66	9.36	5.83	6.87	6.64
LVIP SSGA International Managed Volatility Fund - Service Class ^{1, 3, 9, 11}	RMGI	12/31/2013	2.42	0.46	0.46	-8.80	0.46	15.51	10.58	4.97	4.67	2.42
ESG/Socially Conscious												
AB VPS Sustainable Global Thematic Portfolio - Class B ¹	ESC	01/11/1996	3.26	-8.22	-8.22	-7.03	-8.22	3.21	3.20	-0.30	8.08	4.97
LVIP Nomura Social Awareness Fund - Service Class ^{9, 12, 21}	ESC	05/02/1988	3.10	-5.22	-5.22	-4.67	-5.22	15.59	15.15	8.86	11.59	9.71

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* These returns are measured from the inception date of the fund and predate its availability as an investment option in the variable annuity (separate account). This hypothetical representation depicts how the investment option would have performed had the fund been available in the variable annuity during the time period. It includes deductions for the M&E charge and the contract administrative fee. If selected above, the cost for the i4LIFE® Advantage feature or a death benefit will be reflected. The cost for other riders with quarterly charges is not reflected. No surrender charge and no annual contract charge is reflected.

Risk disclosure(s): The following summarizes some of the risks associated with the underlying funds available for investment. For risks specific to each investment option, please see each fund's prospectus.

1: International

Investing internationally involves risks not associated with investing solely in the United States, such as currency fluctuation, political or regulatory risk, currency exchange rate changes, differences in accounting and the limited availability of information.

2: Asset Allocation Portfolios

Asset allocation does not ensure a profit, nor protect against loss in a declining market.

3: Fund of funds

Each fund is operated as a fund of funds that invests primarily in one or more other funds, rather than in individual securities. A fund of this nature may be more expensive than other investment options because it has additional levels of expenses. From time to time, the Fund's advisor may modify the asset allocation to the underlying funds and may add new funds. A Fund's actual allocation may vary from the target strategic allocation at any point in time. Additionally, the Fund's advisor may directly manage assets of the underlying funds for a variety of purposes.

4: Exchange-traded funds

Exchange-traded funds (ETFs) in this lineup are available through collective trusts or mutual funds. Investors cannot invest directly in an ETF.

5: Alternative Funds

Certain funds (sometimes called "alternative funds") expect to invest in (or may invest in some) positions that emphasize alternative investment strategies and/or nontraditional asset classes and, as a result, are subject to the risk factors of those asset classes and/or investment strategies. Some of those risks may include general economic risk, geopolitical risk, commodity-price volatility, counterparty and settlement risk, currency risk, derivatives risk, emerging markets risk, foreign securities risk, high-yield bond exposure, index investing risk, exchange-traded notes risk, industry concentration risk, leveraging risk, real estate investment risk, master limited partnership risk, master limited partnership tax risk, energy infrastructure companies risk, sector risk, short sale risk, direct investment risk, hard assets sector risk, active trading and "overlay" risks, event-driven investing risk, global macro strategies risk, temporary defensive positions and large cash positions. If you are considering investing in alternative investment funds, you should ensure that you understand the complex investment strategies sometimes employed and be prepared to tolerate the risks of such asset classes. For a complete list of risks, as well as a discussion of risk and investment strategies, please refer to the fund's prospectus. The fund may invest in derivatives, including futures, options, forwards and swaps. Investments in derivatives may cause the fund's losses to be greater than if it invested only in conventional securities and can cause the fund to be more volatile. Derivatives involve risks different from, or possibly greater than, the risks associated with other investments. The fund's use of derivatives may cause the fund's investment returns to be impacted by the performance of securities the fund does not own and may result in the fund's total investment exposure exceeding the value of its portfolio.

6: Target-date funds

The target date is the approximate date when investors plan to retire or start withdrawing their money. Some target-date funds make no changes in asset allocation after the target date is reached; other target-date funds continue to make asset allocation changes following the target date. (See the prospectus for the funds allocation strategy.) The principal value is not guaranteed at any time, including at the target

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date. An asset allocation strategy does not guarantee performance or protect against investment losses. A "fund of funds" may be more expensive than other types of investment options because it has additional levels of expenses.

7: Emerging Markets

Investing in emerging markets can be riskier than investing in well-established foreign markets. International investing involves special risks not found in domestic investing, including increased political, social and economic instability, all of which are magnified in emerging markets.

8: Small & Mid Cap

Funds that invest in small and/or midsize company stocks may be more volatile and involve greater risk, particularly in the short term, than those investing in larger, more established companies.

9: Manager of managers funds

Subject to approval of the fund's board, Lincoln Financial Investments Corporation (LFI) has the right to engage or terminate a subadvisor at any time, without a shareholder vote, based on an exemptive order from the Securities and Exchange Commission. LFI is responsible for overseeing all subadvisors for funds relying on this exemptive order.

10: Multimanager

For those LVIP funds that employ a multimanager structure, Lincoln Financial Investments Corporation (LFI) is responsible for overseeing the subadvisor(s). While the investment styles employed by the fund's subadvisors are intended to be complementary, they may not, in fact, be complementary, they may not, in fact, be complementary. A multimanager approach may result in more exposure to certain types of securities risks and in higher portfolio turnover.

11: Managed Volatility Strategy

The fund's managed volatility strategy is not a guarantee, and the fund's shareholders may experience losses. The fund employs hedging strategies designed to reduce overall portfolio volatility. The use of these hedging strategies may limit the upside participation of the fund in rising equity markets relative to unhedged funds, and the effectiveness of such strategies may be impacted during periods of rapid or extreme market events.

12: Macquarie Investment Management

Investments in Macquarie VIP Series, Delaware Funds, Ivy Funds, LVIP Macquarie Funds or Lincoln Life accounts managed by Macquarie Investment Management Advisers, a series of Macquarie Investments Management Business Trust, are not and will not be deposits with or liabilities of Macquarie Bank Limited ABN 46008 583 542 and its holding companies, including their subsidiaries or related companies, and are subject to investment risk, including possible delays in prepayment and loss of income and capital invested. No Macquarie Group company guarantees or will guarantee the performance of the series or funds or accounts, the repayment of capital from the series or funds or account, or any particular rate of return.

13: Bonds

The return of principal in bond funds is not guaranteed. Bond funds have the same interest rate, inflation, credit, duration, prepayment and market risks that are associated with the underlying bonds owned by the fund or account.

14: Sector Funds

Funds that target exposure to one region or industry may carry greater risk and higher volatility than more broadly diversified funds.

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15: REIT

A real estate investment trust (REIT) involves risks such as refinancing, economic conditions in the real estate industry, declines in property values, dependency on real estate management, changes in property taxes, changes in interest rates and other risks associated with a portfolio that concentrates its investments in one sector or geographic region.

16: Risk Management Strategy

The fund's risk management strategy is not a guarantee, and the funds shareholders may experience losses. The fund employs hedging strategies designed to provide downside protection during sharp downward movements in equity markets. The use of these hedging strategies may limit the upside participation of the fund in rising equity markets relative to other unhedged funds, and the effectiveness of such strategies may be impacted during periods of rapid or extreme market events.

17: LVIP Government Money Market Fund

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$10.00 per share for LVIP Government Money Market Fund, it cannot guarantee it will do so. An investment in the Fund is not a bank account and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor is not required to reimburse the Fund for losses, and you should not expect that the sponsor will provide financial support to the Fund at any time, including during periods of market stress. The 7-day yield quotation more closely reflects the current earnings of the money market fund than the total return quotation.

18: Ultra Short Bond Funds

During periods of extremely low short-term interest rates, the fund may not be able to maintain a positive yield and, given a historically low interest rate environment, may experience risks associated with rising rates.

19: Floating rate funds

Floating rate funds should not be considered alternatives to CDs or money market funds and should not be considered as cash alternatives.

20: High-yield or mortgage-backed funds

High-yield funds may invest in high-yield or lower rated fixed income securities (junk bonds) or mortgage-backed securities with exposure to subprime mortgages, which may experience higher volatility and increased risk of nonpayment or default.

21: ESG

An environmental, social, governance (ESG) standards strategy (also referred to as engagement, green, impact, responsible, social aware, sustainable) generally prohibits investment in certain types of companies, industries and segments of the U.S. economy. Thus this strategy may (i) miss opportunities to invest in companies, industries or segments of the U.S. economy that are providing superior performance relative to the market as a whole and (ii) become invested in companies, industries and segments of the U.S. economy that are providing inferior performance relative to the market as a whole.

22: Index

An index is unmanaged, and one cannot invest directly in an index. Indices do not reflect the deduction of any fees.

23: MSCI

The fund described herein is indexed to an MSCI® index. It is not sponsored, endorsed, or promoted by MSCI®, and MSCI® bears no liability with respect to any such fund or to an index on which a fund is based. The prospectus and statement of additional information contain a more detailed description of the limited relationship MSCI® has with Lincoln Investment Advisors Corporation and any related funds.

Performance Update

MultiFund

24: S&P

The Index to which this fund is managed is a product of S&P Dow Jones Indices LLC (SPDJI) and has been licensed for use by one or more of the portfolio's service providers (licensee). Standard & Poor's®, and S&P®, S&P GSCI® and S&P 500® are registered trademarks of S&P Global, Inc. or its affiliates (S&P); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC (Dow Jones). The trademarks have been licensed for use by SPDJI and sublicensed for certain purposes by the licensee. The licensee's products are not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, their respective affiliates, or their third party licensors, and none of these parties or their respective affiliates or third party licensors make any representation regarding the advisability of investing in such products, nor do they have liability for any errors, omissions, or interruptions of the Index.

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Limitations and exclusions may apply.

Lincoln Financial Group is the marketing name for Lincoln National Corporation and its affiliates. Affiliates are separately responsible for their own financial and contractual obligations.

Asset Categories

MCA	= Maximum Capital Appreciation
LTG	= Long Term Growth
GI	= Growth and Income
I	= Income
PC	= Preservation of Capital
RMAA	= Risk Managed - Asset Allocation
AsA	= Asset Allocation
RMUSL	= Risk Managed - US Large Cap
RMUSM	= Risk Managed - US Mid Cap
RMGI	= Risk Managed - Global/International
ESC	= ESG/Socially Conscious

**DISTRICT
CORRESPONDENCE**
Board Meeting of April 6, 2026



Date: Correspondence Sent To:

1. 03/18/2026 Tom Elliott
Forte Ranch Homes Association

Subject: Unauthorized Access to and Damage/Alteration of Goleta Sanitary District's Manholes and Appurtenances
From BBK on behalf of GSD

Date: Correspondence Received From:

1. 03/31/2026 Natalie Gandolfo
Westamerica Communications

Subject: Job 269635 Goleta Prop 218 Update on Mail Date

2. 03/31/2026 California Sanitation Risk Management Authority (CSRMA)

Subject: CSRMA Workers' Compensation Program Experience
Modification Factor

3. 04/01/2026 California Association of Sanitary Agencies (CASA)

Subject: Statewide Wastewater Air Toxics Pooled Emissions Study

Hard Copies of the Correspondence are available at the District's Office for review