

AGENDA

REMOTE MEETING NOTICE

This meeting will be accessible by remote video conferencing. Please be advised that while the District will endeavor to ensure these remote participation methods are available, the District does not guarantee that they will be technically feasible or work all the time. Further, the District reserves the right to terminate these remote participation methods (Subject to Brown Act Restrictions) at any time and for whatever reason. The public may observe and participate in this meeting remotely via Zoom as set forth below.

INSTRUCTIONS FOR USING ZOOM

- Join the meeting using the link below.
- You must have audio and microphone capabilities on the device you are using to join the meeting.
- When you join the meeting make sure that you join the meeting with audio and follow the prompts to test your speaker & microphone prior to joining the meeting.

TO SPEAK DURING PUBLIC COMMENT USING ZOOM

- The Board President will announce when it is time for Public Comment.
- Click on the Raise Hand icon if you would like to speak during Public Comment.
- Your name will be called on when it's your turn to speak.
- When your name is called, you will be prompted to unmute yourself.
- You will have three (3) minutes to speak. When your time is up, you will be muted.

TO SPEAK ON AN ITEM USING ZOOM

- The Board President will call the item and staff will begin the staff report.
- Click on the Raise Hand icon if you would like to speak on the item.
- Your name will be called on when it's your turn to speak.
- When your name is called, you will be prompted to unmute yourself.
- You will have three (3) minutes to speak. When your time is up, you will be muted.
- You will repeat this process for each item you want to speak on.

FOR OPEN SESSION PARTICIPATION

Join Meeting Electronically at:

Join Zoom Meeting

<https://us02web.zoom.us/j/81027666073?pwd=61McZKpVZ7rVxER13YlcwfD42GmV8R.1>

Meeting ID: 810 2766 6073

Passcode: 606165

Please attend in person or by submitting your comment via email to:
RMangus@GoletaSanitary.Org

A G E N D A
REGULAR MEETING OF THE GOVERNING BOARD
OF THE GOLETA SANITARY DISTRICT
A PUBLIC AGENCY

One William Moffett Place
Goleta, California 93117

March 02, 2026

CALL TO ORDER: 6:30 p.m.

ROLL CALL OF MEMBERS

BOARD MEMBERS: Steven T. Majoewsky
Dean Nevins
Jonathan Frye
Edward Fuller
Joseph Glancy

CONSIDERATION OF THE MINUTES OF THE BOARD MEETING

The Board will consider approval of the Minutes of the Regular Meeting of February 18, 2026.

PUBLIC COMMENTS - Members of the public may address the Board on items within the jurisdiction of the Board. Under provisions of the Brown Act, the Board is prohibited from taking action on items not listed on the agenda. Please limit your remarks to three (3) minutes and if you wish, state your name and address for the record.

POSTING OF AGENDA – The agenda notice for this meeting was posted at the main gate of the Goleta Sanitary District and on the District’s web site 72 hours in advance of the meeting.

BUSINESS:

1. PRESENTATION ON ENVIRONMENTAL SERVICES DEPARTMENT OPERATIONS
2. CONSIDERATION OF CHANGES TO THE DISTRICT’S HUMAN RESOURCES PROCEDURE AND POLICY MANUAL REGARDING DISTRICT–OBSERVED PAID HOLIDAYS
(Board may take action on this item.)
3. STATUS REPORT ON PUBLIC EDUCATION AND OUTREACH PROGRAM
4. CONSIDERATION OF AN AMMENDMENT REQUEST TO THE PROFESSIONAL SERVICES AGREEMENT WITH TERRAVERDE ENERGY FOR THE DISTRICT’S ENERGY STORAGE PROJECT

(Board may take action on this item.)

5. GENERAL MANAGER'S REPORT
6. LEGAL COUNSEL'S REPORT
7. COMMITTEE/DIRECTOR'S REPORTS AND APPROVAL/RATIFICATION OF DIRECTOR'S ACTIVITIES
8. PRESIDENT'S REPORT
9. ITEMS FOR FUTURE MEETINGS
10. CORRESPONDENCE
(The Board will consider correspondence received by and sent by the District since the last Board Meeting.)
11. APPROVAL OF BOARD COMPENSATION AND EXPENSES AND RATIFICATION OF CLAIMS PAID BY THE DISTRICT
(The Board will be asked to ratify claims.)

ADJOURNMENT

Persons with a disability who require any disability-related modification or accommodation, including auxiliary aids or services, in order to participate in the meeting are asked to contact the District's Finance Director at least 3 hours prior to the meeting by telephone at (805) 967-4519 or by email at info@goletasanitary.org.

Any public records which are distributed less than 72 hours prior to this meeting to all, or a majority of all, of the District's Board members in connection with any agenda item (other than closed sessions) will be available for public inspection at the time of such distribution at the District's office located at One William Moffett Place, Goleta, California 93117.

MINUTES

MINUTES
REGULAR MEETING OF THE GOVERNING BOARD
GOLETA SANITARY DISTRICT
A PUBLIC AGENCY
DISTRICT OFFICE CONFERENCE ROOM
ONE WILLIAM MOFFETT PLACE
GOLETA, CALIFORNIA 93117

February 18, 2026

CALL TO ORDER:

President Majoewsky called the meeting to order at 6:33 p.m.

BOARD MEMBERS PRESENT:

Steven T. Majoewsky, Dean Nevins, Jonathan Frye, Edward Fuller, Joseph Glancy

BOARD MEMBERS ABSENT:

None

STAFF MEMBERS PRESENT:

Steve Wagner, General Manager/District Engineer, Vyto Adomaitis, Assistant General Manager, Rob Mangus, Finance Director/Board Secretary, Pete Regis, Plant Operations Manager, Reese Wilson, Engineering Manager, Jeff Minyard, Plant Operations Supervisor, and Jeff Ferre, General Counsel (via Zoom)

OTHERS PRESENT:

David Linville, Director, Goleta Water District (via Zoom)
Graig Geyer, Director, Goleta West Sanitary District (via Zoom)

APPROVAL OF MINUTES:

Director Nevins made a motion, seconded by Director Frye, to approve the minutes, as revised, of the Regular Board meeting of 02/02/2026. The motion carried by the following vote:

(26/02/2089)

AYES:	5	Majoewsky, Nevins, Frye, Fuller, Glancy
NOES:		None
ABSENT:		None
ABSTAIN:		None

POSTING OF AGENDA:

The agenda notice for this meeting was posted at the main gate of the Goleta Sanitary District and on the District's website 72 hours in advance of the meeting.

PUBLIC COMMENTS:

None

BUSINESS:

1. PRESENTATION ON THE CURRENT STATE OF OPERATIONS AT THE DISTRICT'S WATER RESOURCE RECOVERY FACILITY

Mr. Wagner began the staff report and introduced both, Pete Regis, Plant Operations Manager, and Jeff Minyard, Plant Operations Supervisor, who presented the report to the Board. No Board action was taken.

2. CONSIDERATION OF APPROVAL OF RESOLUTION NO. 26-729 ADOPTING FINDINGS, APPROVING CERTIFICATE OF DETERMINATION AND AUTHORIZING PREPARATION AND FILING OF NOTICE OF EXEMPTION UNDER CEQA FOR THE GSD RHOADS SEWER REPAIR/MANHOLE REPLACEMENT PROJECT

Mr. Wagner gave the staff report.

Director Fuller made a motion, seconded by Director Frye to approve and adopt Resolution No. 26-729, Adopting Findings, Approving Certificate of Determination and Authorizing preparation and Filing Of Notice Of Exemption under CEQA for the GSD Rhoads Sewer Repair/Manhole Replacement Project.

The motion carried by the following vote:

(26/02/2090)

AYES:	5	Majoewsky, Nevins, Frye, Fuller, Glancy
NOES:		None
ABSENT:		None
ABSTAIN:		None

3. CONSIDERATION OF PROPOSALS FOR THE GSD RHOADS SEWER REPAIR / MANHOLE REPLACEMENT PROJECT

Mr. Wagner gave the staff report.

Director Frye made a motion, seconded by Director Nevins to award the construction contract to Tierra Contracting Inc. in an amount not to exceed \$167,750, for the GSD Rhoads Sewer Repair/Manhole Replacement project.

The motion carried by the following vote:

(26/02/2091)

AYES:	5	Majoewsky, Nevins, Frye, Fuller, Glancy
NOES:		None
ABSENT:		None
ABSTAIN:		None

4. CONSIDERATION OF SEWER SERVICE RATE AND FEE STUDY COST OF SERVICE ANALYSIS AND PROPOSED RATE MODEL

Mr. Wagner gave the staff report.

Director Fuller made a motion, seconded by Director Frye to approve the proposed rate model and direct staff to move forward with the preparation of the draft Proposition 218 notice.

The motion carried by the following vote:

(26/02/2092)

AYES:	5	Majoewsky, Nevins, Frye, Fuller, Glancy
NOES:		None
ABSENT:		None
ABSTAIN:		None

5. DISCUSSION OF GOLETA WEST SANITARY DISTRICT SEWER SPILL AND THE CENTRAL COAST REGIONAL WATER QUALITY CONTROL BOARD PROPOSED SETTLEMENT AGREEMENT

Mr. Wagner gave the staff report. No Board action was taken.

5. GENERAL MANAGER'S REPORT

Mr. Wagner gave the report.

6. LEGAL COUNSEL'S REPORT

Mr. Ferre – No report.

7. COMMITTEE/DIRECTORS' REPORTS AND APPROVAL/RATIFICATION OF DIRECTORS' ACTIVITIES

Director Nevins – Reported he attended the Goleta West Sanitary District Meeting.

Director Frye – Reported that the next Santa Barbara County Local Chapter CSDA meeting will be April 27, 2026, at Glenn Annie Golf Club, hosted by Goleta West Sanitary District.

Director Fuller – No report.

Director Glancy – No report.

8. PRESIDENT'S REPORT

President Majoewsky – Reported he attended the Goleta Water District meeting.

9. ITEMS FOR FUTURE MEETINGS

No Board action was taken to return with an item.

10. CORRESPONDENCE

The Board reviewed and discussed the list of correspondence to and from the District in the agenda.

11. APPROVAL OF BOARD COMPENSATION AND EXPENSES AND RATIFICATION OF CLAIMS PAID BY THE DISTRICT

Director Nevins made a motion, seconded by Director Frye, to ratify and approve the claims, for the period 02/03/2026 to 02/18/2026 as follows:

Running Expense Fund #4640	\$	546,854.65
Capital Reserve Fund #4650	\$	144,319.74
Depreciation Replacement Reserve Fund #4655	\$	21,955.14
Retiree Health Insurance Sinking Fund #4660	\$	20,101.18

The motion carried by the following vote:

(26/02/2093)

AYES: 5 Majoewsky, Nevins, Frye, Fuller, Glancy

NOES: None

ABSENT: None

ABSTAIN: None

ADJOURNMENT

There being no further business, the meeting was adjourned at 8:28 p.m.

ATTEST

Steven T. Majoewsky
Governing Board President

Robert O. Mangus, Jr.
Governing Board Secretary

AGENDA ITEM #1

AGENDA ITEM: 1

MEETING DATE: March 2, 2026

I. NATURE OF ITEM

Presentation on Environmental Services Department Operations

II. BACKGROUND INFORMATION

The District's Water Resource Recovery Facility (WRRF) has an onsite laboratory where staff monitors all phases of the treatment process in order to ensure compliance with the numerous regulatory permit requirements associated with the treatment, reuse and/or discharge of municipal wastewater. The District's laboratory staff has successfully implemented procedures to comply with the Environmental Laboratory Accreditation Program (ELAP) standard requirements to maintain certification. The Environmental Services Department also includes management of the District's safety programs. The District's Environmental Services Manager, Lena Cox, will provide an overview of the ongoing department activities.

III. COMMENTS AND RECOMMENDATIONS

This presentation is for informational purposes only. No Board action is required.

IV. REFERENCE MATERIAL

None

AGENDA ITEM #2

AGENDA ITEM: 2

MEETING DATE: March 2, 2026

I. NATURE OF ITEM

Consideration of Changes to the District’s Human Resources Procedure and Policy Manual Regarding District-Observed Paid Holidays

II. BACKGROUND INFORMATION

The District currently provides all full-time employees the following paid holidays:

1. New Year’s Day – January 1st
2. President’s Day – Third Monday in February
3. Memorial Day – Last Monday in May
4. Independence Day – July 4th
5. Labor Day – First Monday in September
6. Veteran’s Day – November 11th
7. Thanksgiving Day – Fourth Thursday in November
8. Christmas Day - December 25th

Most special districts in California recognize the above federal and state-recognized holidays. The third Monday in January is Martin Luther King Jr. Day, an additional state and federal holiday recognized by most local governments. This holiday is currently not recognized by the District.

At the January 19, 2026 Board meeting, Director Nevins made a request to staff for this item to be brought for Board discussion.

III. COMMENTS AND RECOMMENDATIONS

Should the Board wish to add the Martin Luther King Jr. holiday to the existing list of observed paid holidays in the District’s Human Resources Procedure and Policy Manual, staff would bring back a draft resolution to that effect, and red-lined and proposed policy versions for Board review, and potential action and adoption.

IV. REFERENCE MATERIAL

None

AGENDA ITEM #3

AGENDA ITEM: 3

MEETING DATE: March 2, 2026

I. NATURE OF ITEM

Status Report on Public Education and Outreach Program

II. BACKGROUND INFORMATION

The District has a robust and evolving Public Education and Outreach program, which guides onsite and offsite interactions with the public as well as communications via the District's bi-annual newsletters, social media site pages, website, press releases, and other communications.

Communications and Human Resources Manager, Laura Romano, will present a summary of the public education and outreach events and activities that occurred over the last year as well as the current and planned activities for 2026.

III. COMMENTS AND RECOMMENDATIONS

Activities incorporated into the District's outreach program include:

- Continuing production of two bilingual newsletters
- Additional virtual video tour segments in Spanish
- Continuing participation in local festivals including: Earth Day in April, Public Works Week in May, and the Goleta Lemon Festival in September
- Continuing engagement with United Way of Santa Barbara's Fun in the Sun program, potentially teaching Water Science classes in June or July, and hosting a Lunch Bunch with local students
- Offering tours on a limited basis

Activities to enhance social media communications include:

- Communication regarding the Proposition 218 Public Hearing
- Consideration of a District Instagram account

Consideration of alternative outreach activities during construction of major Capital Improvement Plan projects including:

- Continuing to update the District website to showcase construction projects
- Updating outreach materials for in-person offsite events
- Participating in job fair activities at local area high schools and colleges in lieu of tours

A calendar of 2026 planned outreach activities is attached to this report.

This report is for informational purposes only, no Board action is required at this time.

IV. REFERENCE MATERIALS

Summary of 2025 Public Education and Outreach Activities

Schedule of 2026 Public Outreach Activities

Goleta Sanitary District Summary of 2025 Public Education and Outreach Activities

- Two bilingual newsletters were sent to residents and businesses featuring stories on Bird Watching at the District, Construction Updates, Rates Remaining the Same, Sewer or Septic Systems, a Get to Know the District article, an Update on the Rate Study, an article on Energy Production, and an announcement about the District receiving the Platinum District of Distinction award.
- There were social media posts reflecting the above stories and more.
- A press release was issued regarding the GSD's achievement of the Platinum District of Distinction award honor.
- Total interactions totaled 3519, which include: a Science Fair at La Patera, the Earth Day festival, Public Works week, and the Lemon Festival (2445 total, a record so far).
 - o 4/26/2025- Earth Day- 394 visitors, Guisel, Kim, Shamus, Edgar, Alex, Laura, Chris, Sam, Dayrin
 - o 4/27/2025- Earth Day- 433 visitors, Reese, Dayrin, Adrian, Rob, Jes, Cole, Ronnie, Morgan
 - o 5/21/2025-Public Works Week, 185 attendees, Braden and Edgar
 - o 7/9/2025- Fun in the Sun Lunch Bunch 32 student attendees and 10 members of staff
 - o 9/27/2025-Lemon Fest- 1252 visitors-Laura, Kenny, Vyto, Andrea, Jes, Jordan, Ramon, Dylan
 - o 9/28/2025-Lemon Fest- 1193 visitors-Justin, Austin, Lena, Reese, Robbie, Lee, and Logan
- All of our virtual tour videos have been posted in Spanish, and are available thanks to new Outreach Intern, Kenny Motolinia.
- The outreach materials for the outreach booth panels are being updated by Kenny as well. He is taking on the Earth Day scheduling and is posting on social media weekly.



Goleta Sanitary District

2026 Calendar of Public Outreach Activities

Month/Frequency	Activity	Typical Number of Interactions
Year-Round Every Other Month	Limited Tours onsite due to construction	Varied
Year-Round Weekly	Facebook/Nextdoor Posts	Varied
Spring	Rate Study Flyer	Appx. 12,000
Spring	Prop 218 Notice Flyer	Appx. 12,000
Spring	Newsletter	Appx. 12,000
April 25-26	Earth Day	400/Day
May	Public Works Week	250
Summer	FITS Activity	200-300
Summer	FITS Lunch Bunch	60
Summer	Launch Updated Website	TBD
Summer/Fall	Job Fairs 2 locations	TBD
September 26-27	Lemon Fest	2400
Fall	Civic Presentations- 2 Organizations	TBD
October/November	Fall Newsletter	Appx. 12,000
December	Old Town Goleta Parade	TBD

AGENDA ITEM #4

AGENDA ITEM: 4

MEETING DATE: March 2, 2026

I. NATURE OF ITEM

Consideration of an Amendment Request to the Professional Services Agreement with TerraVerde Energy for the District's Energy Storage Project

II. BACKGROUND INFORMATION

On August 18, 2025, the Board approved a Professional Services Agreement with TerraVerde Energy to act as the owner's representative on behalf of the District through the completion of the Request for Proposal process for the District's Energy Storage Project. TerraVerde's scope of work included the following key tasks:

1. Comprehensive program management ensuring timely progress and completion of: funding applications, County of Santa Barbara permitting, CEQA compliance, RFP/Procurement, Design/Engineering
2. Community Project Grant application and administration
3. Management of environmental permitting subconsultants
4. Market solicitation, supply and pricing including vendor selection

Staff has been pleased with TerraVerde's performance to date, and TerraVerde has been supportive of the District's needs throughout the project. Due to the evolving nature of the project and grant funding requirements, additional work was required of TerraVerde to maintain the project's eligibility for funding sources. Notably, rather than one market solicitation, TerraVerde performed four separate market solicitations. The amendment request from TerraVerde is attached for reference. The request outlines the additional work performed and the budget needed to complete this phase of the project.

After a bidder is selected, this scope of work with TerraVerde will be complete. Staff is currently negotiating a scope and fee for TerraVerde to continue to act as owner's representative through contract negotiations and to act as construction manager through the completion of construction.

III. COMMENTS AND RECOMMENDATIONS

TerraVerde is requesting an additional \$48,000 to complete the current work. Staff recommends that the Board authorize the General Manager to execute a contract change order with TerraVerde for \$48,000 to complete the current scope of work. This will bring the total fee for TerraVerde's services to \$133,000.

III. REFERENCE MATERIALS

TerraVerde RFP Amendment Memo

DATE February 23, 2026
SUBJECT Goleta Sanitary District RFP Amendment Memo
TO Steve Wagner, General Manager
FROM Tony Pastore, Senior Advisor, TerraVerde Energy

Executive Summary

TerraVerde Energy requests a \$48,000 amendment to P.O. A25145 with Goleta Sanitary District for additional work on the Energy Storage Project. Scope expanded from one RFP to four separate solicitations due to EPA Grant and IRA/ITC compliance requirements. The amendment covers completion of the Installer/Contractor selection process.

This memo details a request from TerraVerde Energy for a \$48,000 Amendment to P.O. A25145 executed May 07, 2025 with Goleta Sanitary District (the “District”).

The requested Amendment is for additional effort associated with the four RFPs developed and launched, management of responses, and ongoing vendor selection effort for the Goleta Sanitary District Energy Storage Project. The original intent of the work was to create a single RFP for the “design-build” project. However, as the work unfolded, EPA Grant funding and IRA/ITC/FEOC concerns altered the direction. The new direction was to create separate equipment RFB (request for Bids) to best comply with EPA and IRA/ITC as well as a separate RFQP to solicit Installer/Contractors.

The additional work included, but was not limited to, the work associated with direction to release three RFPs instead of one. Additionally, upon receiving bids for the Solar Modules in a “federalized” RFB, the dollar cost was too low to optimize the EPA Grant. The District pivoted to re-release the Battery RFP in a “federalized” format to make the Battery Equipment eligible for EPA Grant and IRA/ITC. Thus, there were three equipment RFBs. The fourth solicitation was for an Installer/Contractor to build the microgrid.

The Solar Module Equipment solicitation (RFB) is complete with final delivery coordination continuing today. The Battery equipment solicitations (RFB) are in their final stages but not yet complete. The Installer/Contractor solicitation (RFQP) is mid-flight with interested bidders yet to submit proposals.

This Amendment will be sufficient to support the completion of the Installer/Contractor selection. The next phase of work is Contract Negotiations and Construction Management/Project Management.

Item	Additional Effort Description
1	Develop and release (Non-Federal) Battery Energy Storage equipment RFP
2	Develop and release (Federal) Solar Panel/Module equipment RFP, manage process, Q/A log, pursue and validate compliance requirements, pursue and coordinate racking system compatibility, revise drawings to relocate from concrete tanks, coordinate with bidders and District.

3	Develop and release a revised (Federal) Battery Energy Storage equipment RFP, manage process, Q/A log, pursue and validate compliance requirements, coordinate with bidders and District.
4	Develop and release Installer Contractor RFQP, advertise RFQP, manage process, conduct site walk, Q/A log, response reviews, develop response summary matrices, support District selection of preferred Installer/Contractor, etc.

TerraVerde Energy greatly appreciates the opportunity to serve Goleta Sanitary District and the community of Goleta.

I am happy to schedule a conference call to discuss the above at your convenience.

Sincerely,



Tony Pastore, Senior Energy Advisor
TerraVerde Energy
530.308.2459

GENERAL MANAGER'S REPORT

GOLETA SANITARY DISTRICT GENERAL MANAGER'S REPORT

The following summary report describes the District's activities from February 19, 2026, through March 2, 2026. It provides updated information on significant activities under three major categories: Collection System, Treatment/Reclamation and Disposal Facilities, and General and Administration Items.

1. COLLECTION SYSTEM REPORT

LINES CLEANING

Staff has been conducting routine lines cleaning in the area of Valdez Avenue and Calle Real. Staff has also been conducting priority lines cleaning throughout the District.

CCTV INSPECTION

Staff continues routine CCTV inspections in the area of Stow Canyon and Carlo Drive. Staff also conducted routine CCTV inspections in the area Via Los Santos and Via Los Padres.

GREASE AND OIL INSPECTIONS

Staff continues with annual Grease and Oil inspections at food service establishments within the District.

REPAIR AND MAINTENANCE

Granite Construction continues work on the City of Goleta's 2025 Arterial Pavement Project. As part of a change order, two manholes on Verdura were adjusted to grade on February 26, 2026, following paving. New frames and covers were provided by staff. Granite readjusted five sewer cleanout boxes that were not previously adjusted to District standard specifications.

2017 FORD F-350 UTILITY TRUCK

The 2017 Ford F-350 utility truck is scheduled to have the engine replaced. Catastrophic engine damage due to a stuck fuel injector releasing a continuous flow of fuel into the combustion chamber caused the engine to hydro lock. Automotive Technicians Group has ordered a new engine and will be doing the replacement.

2. TREATMENT, RECLAMATION AND DISPOSAL FACILITIES REPORT

The Plant flow for the month of February, 2026 averaged 5.44 MGD (million gallons a day). The Reclamation Plant is now online. It was offline until February 26, 2026.

Construction on the BESP Phase 1 project continues with civil and site work and termination of the power and control wires for the 24-inch Primary Effluent line to Biofilter #1. The Heat Loop modifications were completed on February 12, 2026. The Heat loop will be offline on March 2nd and 3rd for Gateway Pacific to install the new hot water recirculation pumps.

We have a new sample shed for the Reclamation Plant. Over the next few weeks, staff will be getting the interior finished and plumbed. Over the next few months, we will be implementing Mobile MMS into our daily work routine. The HACH rep was out to do the bi-

annual maintenance on the ammonia analyzers. We are also working on bring the Lystek system back online full-time.

INDUSTRIAL WASTE SOURCE CONTROL PROGRAM

As required by the District's NPDES, GSD's & Goleta West Sanitary District's Annual Pretreatment Program Reports were uploaded to California Integrated Water Quality System, and emailed to Environmental Protection Agency Region 9 and State Water Resources Control Board on February 26, 2026.

3. GENERAL AND ADMINISTRATIVE ITEMS

Financial Report

The District account balances as of March 2, 2026, shown below, are approximations to the nearest dollar and indicate the overall funds available to the District at this time.

Operating Checking Accounts:	-\$ 79,779
Investment Accounts (including interest earned):	<u>\$ 46,436,220</u>
Total District Funds:	\$ 46,356,441

The following transactions are reported herein for the period 02/19/2026 – 03/02/2026

Regular, Overtime, Cash-outs, and Net Payroll:	\$ 184,367
Claims:	\$ 601,024
Total Expenditures:	\$ 785,391
Total Deposits:	\$ 483,727

Transfers of funds:

LAIF to Community West Bank Operational (CWB):	\$ - 0 -
CWB Operational to CWB Money Market:	\$ - 0 -
CWB Money Market to CWB Operational:	\$ 250,000
CWB Operational to CA-Class Investment Account	\$ - 0 -
CA-Class Investment Account to CWB Operational	\$ - 0 -

The District's investments comply with the District's Investment Policy adopted per Resolution No. 16-606. The District has adequate funds to meet the next six months of normal operating expenses.

Local Agency Investment Fund (LAIF)

LAIF Monthly Statement – Previously reported
LAIF Quarterly Report – Previously reported
PMIA/LAIF Performance – Previously reported
PMIA Effective Yield – Previously reported

Community West Bank (CWB)

CWB Money Market and ICS Accounts – Previously reported

CA-Class Investment Account

CA-Class Investment Account – Previously reported

Deferred Compensation Accounts

CalPERS 457 Deferred Compensation Plan – January, 2026
Lincoln 457 Deferred Compensation Plan – Previously reported

Personnel

A verbal personnel update will be provided at the meeting.

Future Agenda Items

Annual IWC presentation
PARS 115 Trust Overview
Website accessibility improvements and update
Summary of recommended changes to the Admin Code and Human Resources Policy Manual
Review of final report and Prop 218 for proposed Sewer Service Rates
Consideration of changes to Board compensation
CEQA Guidelines Update

Upcoming Calendar of Events:

March Board Meeting: 03/16/26 6:30pm

Earth Day Festival Outreach Event – April 25-26, 2026

Annual Planning Meeting: April 1, 2026 9am – 3pm location TBD

CASA Annual Conference August 4-7, 2026 Napa

CSDA Annual Conference August 24-27, 2026 Palm Desert

Lemon Festival Outreach Event- September 26-27, 2026

CalPERS 457 Plan

1/31/26

This document includes important information to help you compare the investment options under your retirement plan. If you want additional information about your investment options, you can go to <https://calpers.voya.com>.

A free paper copy of the information available on the website can be obtained by contacting:

Voya Financial
Attn: CalPERS 457 Plan
P.O. Box 389
Hartford, CT 06141
(800) 260-0659

Document Summary

This document has two parts. Part I consists of performance information for the plan investment options. This part shows you how well the investments have performed in the past. Part I also shows the total annual operating expenses of each investment option.

Part II provides additional information concerning Plan administrative fees that may be charged to your individual account.

CalPERS 457 PLAN

Part I. Performance Information For Periods Ended January 31, 2026

<https://calpers.voya.com>

Table 1 focuses on the performance of investment options that do not have a fixed or stated rate of return. Table 1 shows how these options have performed over time and allows you to compare them with an appropriate benchmark for the same time periods¹. Past performance does not guarantee how the investment option will perform in the future. Your investment in these options could lose money. Information about an investment option's principal risks is available on the website listed above.

Table 1 also shows the Total Annual Operating Expenses of each investment option. Total Annual Operating Expenses are expenses that reduce the rate of return of the investment option². The cumulative effect of fees and expenses can substantially reduce the growth of your retirement savings. Visit the U.S. Department of Labor's website for an example showing the long-term fees and expenses at <http://www.dol.gov/ebsa>. Fees and expenses are only one of many factors to consider when you decide to invest in an option. You may also want to think about whether an investment in a particular option, along with your other investments, will help you achieve your financial goals.

Table 1 - Variable Net Return Investments

Name of Fund / Name of Benchmark	Performance		Annualized Performance				Total Annual Operating Expenses ³	
	3 Month	1 Year	5 Years	10 Years	Since Inception	Inception Date	As a %	Per \$1000
Equity Funds								
State Street Russell All Cap Index Fund - Class I	1.78	15.11	13.40	14.80	13.21	10/07/13	0.19%	\$1.90
<i>Russell 3000 Index</i>	1.81	15.32	13.60	15.13	13.53			
State Street Global All Cap Equity ex-US Index Fund - Class I	9.19	35.72	9.06	9.65	6.76	10/07/13	0.20%	\$2.00
<i>MSCI ACWI ex-USA IMI Index (net)</i>	9.16	35.01	9.00	9.80	6.88			
Fixed Income								
State Street US ShortTerm Gov't/Credit Bond Index Fund - Class I	0.99	4.94	1.75	1.70	1.45	10/07/13	0.20%	\$2.00
<i>Bloomberg US 1-3 yr Gov't/Credit Bond Index</i>	1.05	5.11	2.01	2.06	1.84			
State Street US Bond Fund Index - Class I	0.53	6.68	-0.43	1.59	1.88	10/07/13	0.19%	\$1.90
<i>Bloomberg US Aggregate Bond Index</i>	0.58	6.85	-0.20	1.88	2.15			
Real Assets								
State Street Real Asset Fund - Class A	10.08	23.87	10.57	8.47	5.19	10/08/13	0.32%	\$3.20
<i>State Street Custom Benchmark⁴</i>	10.14	24.01	10.84	8.82	5.53			
Cash (Cash Equivalents)								
State Street STIF	0.97	4.25	3.26	2.12	1.83	09/02/14	0.21%	\$2.10
<i>ICE BofA US 3-Month Treasury Bill Index</i>	0.92	4.09	3.23	2.21	1.94			
Target Retirement Date Funds⁵								
CalPERS Target Income Fund	2.13	11.97	4.10	5.00	5.33	12/01/08	0.20%	\$2.00
<i>SIP Income Policy Benchmark⁶</i>	2.16	12.03	4.27	5.21	5.76			
CalPERS Target Retirement 2020	2.23	12.64	5.01	5.86	6.84	12/01/08	0.20%	\$2.00
<i>SIP 2020 Policy Benchmark⁶</i>	2.26	12.69	5.17	6.07	7.26			
CalPERS Target Retirement 2025	2.68	14.50	6.47	7.29	7.86	12/01/08	0.20%	\$2.00
<i>SIP 2025 Policy Benchmark⁶</i>	2.70	14.52	6.61	7.50	8.26			
CalPERS Target Retirement 2030	3.10	16.50	7.80	8.44	8.81	12/01/08	0.20%	\$2.00
<i>SIP 2030 Policy Benchmark⁶</i>	3.12	16.49	7.94	8.69	9.21			
CalPERS Target Retirement 2035	3.53	18.26	9.17	9.68	9.69	12/01/08	0.20%	\$2.00
<i>SIP 2035 Policy Benchmark⁶</i>	3.55	18.22	9.29	9.92	10.13			
CalPERS Target Retirement 2040	3.97	20.35	10.58	10.93	10.44	12/01/08	0.20%	\$2.00
<i>SIP 2040 Policy Benchmark⁶</i>	3.98	20.27	10.68	11.19	10.86			
CalPERS Target Retirement 2045	4.37	21.61	11.15	11.58	10.75	12/01/08	0.20%	\$2.00
<i>SIP 2045 Policy Benchmark⁶</i>	4.38	21.51	11.25	11.83	11.19			
CalPERS Target Retirement 2050	4.37	21.61	11.15	11.58	10.81	12/01/08	0.20%	\$2.00
<i>SIP 2050 Policy Benchmark⁶</i>	4.38	21.51	11.25	11.83	11.19			
CalPERS Target Retirement 2055	4.37	21.61	11.15	11.57	9.24	10/07/13	0.20%	\$2.00
<i>SIP 2055 Policy Benchmark⁶</i>	4.38	21.51	11.25	11.83	9.50			
CalPERS Target Retirement 2060	4.37	21.61	11.15	-	12.25	11/01/18	0.20%	\$2.00
<i>SIP 2060 Policy Benchmark⁶</i>	4.38	21.51	11.25	-	12.42			
CalPERS Target Retirement 2065	4.37	21.61	-	-	17.77	12/01/22	0.20%	\$2.00
<i>SIP 2065 Policy Benchmark⁶</i>	4.38	21.51	-	-	18.03			
Broad-Based Benchmarks⁷								
<i>Russell 3000 Index</i>	1.81	15.32	13.60	15.13	-	-	-	-
<i>MSCI ACWI ex-USA IMI Index (net)</i>	9.16	35.01	9.00	9.80	-	-	-	-
<i>Bloomberg US Aggregate Bond Index</i>	0.58	6.85	-0.20	1.88	-	-	-	-

Part II. Explanation of CalPERS 457 Plan Expenses 1/31/26

<https://calpers.voya.com>

Table 2 provides information concerning Plan administrative fees and expenses that may be charged to your individual account if you take advantage of certain features of the Plan. In addition to the fees and expenses described in Table 2 below, some of the Plan's administrative expenses are paid from the Total Annual Operating Expenses of the Plan's investment options.

Table 2 - Fees and Expenses				
Individual Expenses ⁸				
Service	Fee Amount	Frequency	Who do you pay this fee to?	Description
Loan Origination Fee	\$50	Per loan application	Voya	The charge covers the processing of your loan and applies each time you request a loan from your retirement account. This fee is deducted from your Plan account.
Maintenance Fee (For loans taken on or after April 1, 2020)	\$35 (\$8.75 assessed quarterly)	Annual	Voya	The charge covers the maintenance costs of your loan and applies on a quarterly basis. This fee is deducted from your Plan account.
Self-Managed Account (SMA) Maintenance Fee	\$50	Annual fee deducted monthly on a pro-rata basis	Voya	Schwab Personal Choice Retirement Account is available to you if your Employer has elected it as an option. This fee is deducted pro rata on a monthly basis from your core fund investments ⁹ in your CalPERS 457 account. For more information about SMAs, including a complete list of fees charged by Schwab for different types of investment transactions, please contact Schwab at (888) 393-PCRA (7272). Fees may also be incurred as a result of actual brokerage account trades. Before purchasing or selling any investment through the SMA, you should contact Schwab at (888) 393-PCRA (7272) to inquire about any fees, including any undisclosed fees, associated with the purchase or sale of such investment.
Self-Managed Account (SMA) Plan Administrative Fee	0.19% (\$1.90 per \$1,000)	Annual fee deducted monthly on a pro-rata basis	Voya	The SMA Plan Administrative fee pays for recordkeeping costs for assets in your SMA account. This fee is deducted pro rata on a monthly basis from your core fund investments in your CalPERS 457 account. The SMA Plan Administrative Fee is subject to change based on total Plan assets.

Footnotes for Table 1 and Table 2:

- ¹ Fund returns shown are net of investment management and administrative expenses and fees unless otherwise noted. Benchmark performance returns do not reflect any management fees, transaction costs or expenses. Benchmarks are unmanaged. You cannot invest directly in a benchmark.
- ² Historical annual operating expenses are not available. Reported annual operating expenses are estimated based on Voya recordkeeping, and State Street Investment Management capped investment fees, and operating expenses.
- ³ Total annual operating expenses are comprised of investment management and administrative expenses and fees incurred by the funds.
- ⁴ State Street Real Asset Fund has a custom benchmark comprised of 25% Bloomberg Enhanced Roll Yield Index, 25% S&P® Global Large MidCap Commodity and Resources Index, 10% Dow Jones US Select REIT Index, 20% Bloomberg US Government Inflation-Linked 1-10 Year Bond Index, and 20% S&P® Global Infrastructure Index.
- ⁵ If the ending market value (EMV) falls to zero in any one month, the inception date resets to the next month with an EMV. Performance is then calculated from the new inception date.
- ⁶ The benchmark for each Target Retirement Date Fund is a composite of asset class benchmarks that are weighted according to each Fund's policy target weights. The asset class benchmarks are Russell 3000 Index, MSCI ACWI ex-USA IMI Index (net), Bloomberg US Aggregate Bond Index, the State Street Investment Management customized benchmark for Real Assets (see footnote 4), and ICE BofA US 3-Month Treasury Bill Index.
- ⁷ Broad-based benchmarks grouped here provide comparative performance standards for domestic equity, international equity and fixed income.
- ⁸ The CalPERS Board of Administration periodically reviews the plan administrative fees and adjusts fees to reflect expenses incurred by the Plan. Participant fees are charged to reimburse CalPERS for actual administrative fees of the Plan.
- ⁹ Core fund investments are listed in Table 1 above the Target Retirement Date funds. Core funds include: State Street Russell All Cap Index Fund (Class I), State Street Global All Cap Equity ex-US Index Fund (Class I), State Street US Short Term Government/Credit Bond Index Fund (Class I), State Street US Bond Fund Index (Class I), State Street Real Asset Fund (Class A), and State Street Short Term Investment Fund ("STIF").

**DISTRICT
CORRESPONDENCE**
Board Meeting of March 02, 2026



Date: **Correspondence Sent To:**

1. 02/20/2026 Santa Barbara County APCD

Subject: Goleta Sanitary District 2025 Annual Report

2. 02/24/2026 Robert Alvarez, MarBorg Industries

Santa Barbara, CA

Subject: Notice inviting Contractors and Vendors to be included in the Goleta Sanitary District Emergency Response Plan for Force Accounting Services

Date: **Correspondence Received From:**

1. 02/09/2026 CSDA
Sacramento, CA

Subject: CSDA Board of Directors Call for Nominations Seat C

2. 02/11/2026 United Way Santa Barbara County
Santa Barbara, CA

Subject: 2025 Goleta Sanitary District United Way Campaign

Hard Copies of the Correspondence are available at the District's Office for review