

# **AGENDA**

## **REMOTE MEETING NOTICE**

This meeting will be accessible by remote video conferencing. Please be advised that while the District will endeavor to ensure these remote participation methods are available, the District does not guarantee that they will be technically feasible or work all the time. Further, the District reserves the right to terminate these remote participation methods (Subject to Brown Act Restrictions) at any time and for whatever reason. The public may observe and participate in this meeting remotely via Zoom as set forth below.

### **INSTRUCTIONS FOR USING ZOOM**

- Join the meeting using the link below.
- You must have audio and microphone capabilities on the device you are using to join the meeting.
- When you join the meeting make sure that you join the meeting with audio and follow the prompts to test your speaker & microphone prior to joining the meeting.

### **TO SPEAK DURING PUBLIC COMMENT USING ZOOM**

- The Board President will announce when it is time for Public Comment.
- Click on the Raise Hand icon if you would like to speak during Public Comment.
- Your name will be called on when it's your turn to speak.
- When your name is called, you will be prompted to unmute yourself.
- You will have three (3) minutes to speak. When your time is up, you will be muted.

### **TO SPEAK ON AN ITEM USING ZOOM**

- The Board President will call the item and staff will begin the staff report.
- Click on the Raise Hand icon if you would like to speak on the item.
- Your name will be called on when it's your turn to speak.
- When your name is called, you will be prompted to unmute yourself.
- You will have three (3) minutes to speak. When your time is up, you will be muted.
- You will repeat this process for each item you want to speak on.

### **FOR OPEN SESSION PARTICIPATION**

Join Meeting Electronically at:

#### **Join Zoom Meeting**

<https://us02web.zoom.us/j/87626801071?pwd=cbw6SUz10jVrfOLvcPCtnD7ZeCMenD.1>

**Meeting ID: 876 2680 1071**

**Passcode: 961513**

Please attend in Person or by submitting your comment via Email to:  
RMangus@GoletaSanitary.Org

**A G E N D A**  
REGULAR MEETING OF THE GOVERNING BOARD  
OF THE GOLETA SANITARY DISTRICT  
A PUBLIC AGENCY

One William Moffett Place  
Goleta, California 93117

October 7, 2024

**CALL TO ORDER:** 6:30 p.m.

**ROLL CALL OF MEMBERS**

**BOARD MEMBERS:** Edward Fuller  
Jerry D. Smith  
Steven T. Majoewsky  
Dean Nevins  
Jonathan Frye

**CONSIDERATION OF THE MINUTES OF THE BOARD MEETING**

The Board will consider approval of the Minutes of the Regular Meeting of September 16, 2024.

**PUBLIC COMMENTS** - Members of the public may address the Board on items within the jurisdiction of the Board. Under provisions of the Brown Act, the Board is prohibited from taking action on items not listed on the agenda. Please limit your remarks to three (3) minutes and if you wish, state your name and address for the record.

**POSTING OF AGENDA** – The agenda notice for this meeting was posted at the main gate of the Goleta Sanitary District and on the District’s web site 72 hours in advance of the meeting.

**BUSINESS:**

1. CLOSED SESSION
  - (i) PUBLIC COMMENTS ON CLOSED SESSION ITEM
  - (ii) CLOSED SESSION PURSUANT TO GOVERNMENT CODE SECTION 54957 – THREAT TO PUBLIC SERVICES OR FACILITIES  
CONSULTATION WITH FINANCE DIRECTOR
  - (iii) PUBLIC REPORT ON CLOSED SESSION

2. DECLARATION OF SURPLUS EQUIPMENT AND AUTHORIZATION TO OFFER SAME FOR SALE OR DISPOSAL  
(Board may take action on this item.)
3. CONSIDERATION OF REVISED REIMBURSEMENT AGREEMENT FOR THE RIDGWAY SEWER MAIN EXTENSION ON ANDERSON LANE NEAR SHORELINE DRIVE  
(Board may take action on this item.)
4. GENERAL MANAGER'S REPORT
5. LEGAL COUNSEL'S REPORT
6. COMMITTEE/DIRECTOR'S REPORTS AND APPROVAL/RATIFICATION OF DIRECTOR'S ACTIVITIES
7. PRESIDENT'S REPORT
8. ITEMS FOR FUTURE MEETINGS
9. CORRESPONDENCE  
(The Board will consider correspondence received by and sent by the District since the last Board Meeting.)
10. APPROVAL OF BOARD COMPENSATION AND EXPENSES AND RATIFICATION OF CLAIMS PAID BY THE DISTRICT  
(The Board will be asked to ratify claims.)

## **ADJOURNMENT**

*Persons with a disability who require any disability-related modification or accommodation, including auxiliary aids or services, in order to participate in the meeting are asked to contact the District's Finance Director at least 3 hours prior to the meeting by telephone at (805) 967-4519 or by email at [info@goletasanitary.org](mailto:info@goletasanitary.org).*

*Any public records which are distributed less than 72 hours prior to this meeting to all, or a majority of all, of the District's Board members in connection with any agenda item (other than closed sessions) will be available for public inspection at the time of such distribution at the District's office located at One William Moffett Place, Goleta, California 93117.*

# MINUTES

**MINUTES**  
REGULAR MEETING OF THE GOVERNING BOARD  
GOLETA SANITARY DISTRICT  
A PUBLIC AGENCY  
DISTRICT OFFICE CONFERENCE ROOM  
ONE WILLIAM MOFFETT PLACE  
GOLETA, CALIFORNIA 93117

September 16, 2024

**CALL TO ORDER:**

President Pro Tem Smith called the meeting to order at 6:30 p.m.

**BOARD MEMBERS PRESENT:**

Edward Fuller (arrived at 6:33 p.m.), Jerry Smith, Steven T. Majoewsky, Jonathan Frye

**BOARD MEMBERS ABSENT:**

Dean Nevins

**STAFF MEMBERS PRESENT:**

Steve Wagner, General Manager/District Engineer, Rob Mangus, Finance Director/Board Secretary and Reese Wilson, Senior Project Engineer, and Ryan Guiboa, General Counsel (via Zoom)

**OTHERS PRESENT:**

Tom Evans, Director, Goleta Water District (via Zoom)  
Craig Geyer, Director, Goleta West Sanitary District (via Zoom)  
Craig Murray, General Manager Carpinteria Sanitary District (via Zoom)

**APPROVAL OF MINUTES:**

Director Majoewsky made a motion, seconded by Director Frye, to approve the minutes of the Special Board meeting of 09/05/2024. The motion carried by the following vote:

(24/09/2254)

AYES:	3	Smith, Majoewsky, Frye
NOES:		None
ABSENT:	2	Fuller, Nevins
ABSTAIN:		None

**POSTING OF AGENDA:**

The agenda notice for this meeting was posted at the main gate of the Goleta Sanitary District and on the District's website 72 hours in advance of the meeting.

**PUBLIC COMMENTS:**

None

**BUSINESS:**

1. **PRESENTATION ON CURRENT MICROGRID TECHNOLOGY OPPORTUNITIES AND CHALLENGES**

Mr. Wagner began the staff report and introduced Bryan Lisk, James Ferro, and Allison Boaz of Hazen and Sawyer who gave a Microgrid PowerPoint presentation to the Board.

Board consensus was to re-examine the Microgrid proforma from 2018, bringing the analysis up to date to current conditions for consideration by the Board.

2. **STATUS REPORT ON SUCCESSION PLANNING EFFORTS**

Mr. Wagner gave the staff report on this presentation item, no Board action was taken.

3. **CONSIDERATION OF GENERAL MANAGER SUCCESSION PLAN**

Mr. Wagner gave the staff report.

Director Smith made a motion, seconded by Director Frye to table this item for a future meeting when all Board members are present.

The motion carried by the following vote:

(24/09/2255)

AYES:	4	Fuller, Smith, Majoewsky, Frye
NOES:		None
ABSENT:	1	Nevins
ABSTAIN:		None

4. **GENERAL MANAGER'S REPORT**

Mr. Wagner gave the report.

5. **LEGAL COUNSEL'S REPORT**

Mr. Guiboa reported on SB937 regarding residential development fees, that would shift fee payments towards the end of the project, providing a five year cap on the delay.

6. **COMMITTEE/DIRECTORS' REPORTS AND APPROVAL/RATIFICATION OF DIRECTORS' ACTIVITIES**

Director Majoewsky – Reported on the Personnel Committee and the Goleta Water District meetings he attended.

Director Smith – No report.

Director Frye – Reported on his attendance at the CSDA conference.

7. PRESIDENT’S REPORT

President Fuller – Reported on his attendance at the CSDA conference.

8. ITEMS FOR FUTURE MEETINGS

No Board action was taken to return with an item.

9. CORRESPONDENCE

The Board reviewed and discussed the list of correspondence to and from the District in the agenda.

10. APPROVAL OF BOARD COMPENSATION AND EXPENSES AND RATIFICATION OF CLAIMS PAID BY THE DISTRICT

Director Majoewsky made a motion, seconded by Director Smith, to ratify and approve the claims, for the period 08/19/2024 to 09/16/2024 as follows:

Running Expense Fund #4640	\$	685,472.80
Capital Reserve Fund #4650	\$	903,254.64
Depreciation Replacement Reserve Fund #4655	\$	31,000.00
Retiree Health Insurance Sinking Fund #4660	\$	14,338.19

The motion carried by the following vote:

(24/09/2256)

AYES:	4	Fuller, Smith, Majoewsky, Frye
NOES:		None
ABSENT:	1	Nevins
ABSTAIN:		None

**ADJOURNMENT**

There being no further business, the meeting was adjourned at 8:18 p.m.

ATTEST

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Edward Fuller  
Governing Board President

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Robert O. Mangus, Jr.  
Governing Board Secretary



# **CLOSED SESSION**

# **AGENDA ITEM #2**

**AGENDA ITEM: 2**

**MEETING DATE: October 7, 2024**

**I. NATURE OF ITEM**

Declaration of Surplus Equipment and Authorization to Offer Same for Sale or Disposal

**II. BACKGROUND INFORMATION**

Section 4-1.1.8 of the District's Administrative Code allows for the sale of District equipment or other personal property that is no longer needed after such items are declared surplus by the Governing Board. The items on the attached list have reached the end of their useful life and are no longer needed by the District and may be declared as surplus.

Surplus items that are of some value and can be used by others are typically sold at auction by companies that specialize in public auctions.

**III. COMMENTS AND RECOMMENDATIONS**

It is recommended that the Board declare the items on the attached list as surplus property and direct staff to advertise them for sale through public bidding or by auction.

**IV. REFERENCE MATERIAL**

Lists of Surplus Property – Auction List 2024/2025, 2024 Laboratory Auction Items



# GOLETA SANITARY

## Water Resource Recovery District

### Auction list 2024/2025

1. Lincoln electric ideal arc 250 Welder
2. Lincoln electric weld and power 150
3. 1995 John deere 5400 4WD- skip loader with attachments
4. 1993 Ford f-150 VIN # 1FTEX15Y8PKA57910
5. 2002 Mercury grand marquis VIN# 2MEFM75W62X653245
6. Ingersol rand air compressors 1.5HP
7. 2000 diesel genie Z-4525 manlift serial #Z4525-14593
8. Siemens Chlorine I/O equipment

## 2024 Laboratory Auction Items

1. (1) Isco sampler head (Model 3710)
2. (2) Isco refrigerated sampler (Model 6712)
3. (1) Isco refrigerated sampler (Model 3710)
4. (2) IEC HN S2 Centrifuge
5. (1) Small Thermolyne Type 19200 oven
6. (2) Isco Plastic (Old) Style Discrete Sampling Rack
7. (1) Isco Wire (New Style) Discrete Sampling Rack



CONSTANT CURRENT  
AC/DC ARC WELDER  
MODEL AC/DC 250



NEMA CLASS II (30)

RATED OUTPUT  
71 MAX OCV AT 100A

ELECTRODE  
POLARITY

ON  
OFF  
OFF



DC+  
AC

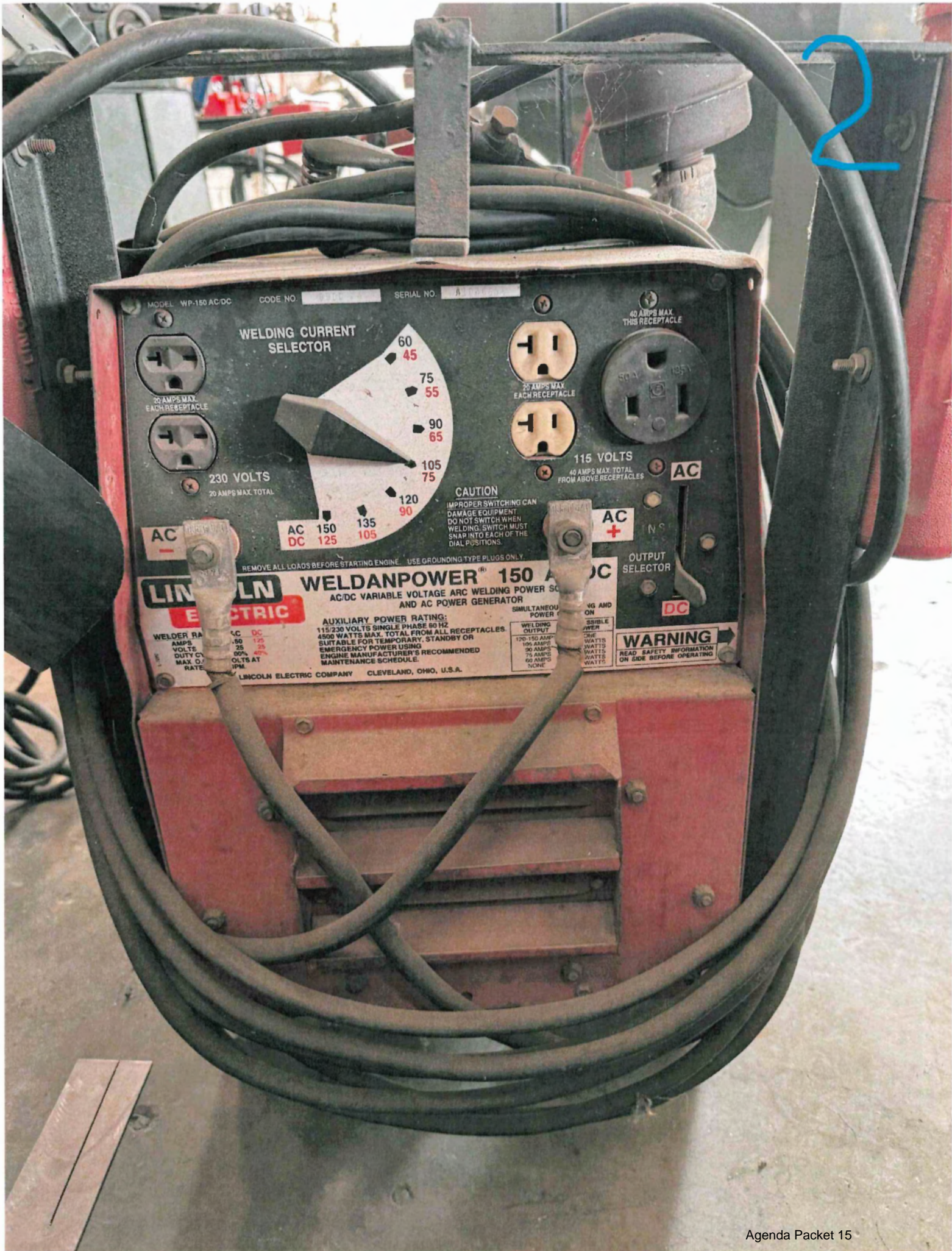
**LINCOLN**  
**ELECTRIC**

**IDEALARC 250**

AC 30 50 100 150 200 250 300 AC  
ELECTRODE  
↓  
DC 30.50 100 150 200 250 DC  
WORK  
↓

**WARNING**  
READ THE WARNING, PREVENTION & CORRECTIVE ACTION  
INSTRUCTIONS AND SAFETY INFORMATION ON THE REVERSE SIDE OF THIS LABEL.  
DO NOT VIOLATE THIS WARNING.





MODEL WP-150 AC/DC

CODE NO. [ ]

SERIAL NO. [ ]

### WELDING CURRENT SELECTOR



230 VOLTS  
20 AMPS MAX. TOTAL



115 VOLTS  
40 AMPS MAX. TOTAL FROM ABOVE RECEPTACLES

40 AMPS MAX. THIS RECEPTACLE

**CAUTION**  
IMPROPER SWITCHING CAN DAMAGE EQUIPMENT. DO NOT SWITCH WHEN WELDING. SWITCH MUST SNAP INTO EACH OF THE DIAL POSITIONS.

AC

AC 150  
DC 125

135  
105

AC +

AC

OUTPUT SELECTOR

DC

REMOVE ALL LOADS BEFORE STARTING ENGINE. USE GROUNDING TYPE PLUGS ONLY.

**LINCOLN ELECTRIC**

## WELDPower<sup>®</sup> 150 AC/DC

AC/DC VARIABLE VOLTAGE ARC WELDING POWER SOURCE AND AC POWER GENERATOR

AUXILIARY POWER RATING:  
115/230 VOLTS SINGLE PHASE 60 HZ  
4500 WATTS MAX. TOTAL FROM ALL RECEPTACLES.  
SUITABLE FOR TEMPORARY, STANDBY OR EMERGENCY POWER USING ENGINE MANUFACTURER'S RECOMMENDED MAINTENANCE SCHEDULE.

WELDER RATING	AC	DC
AMPS	50	125
VOLTS	25	25
DUTY CYCLE	100%	40%
MAX. OUTPUT RATE	IPM	

LINCOLN ELECTRIC COMPANY CLEVELAND, OHIO, U.S.A.

SIMULTANEOUS POWER OUTPUT	WELDING OUTPUT	AVAILABLE POWER
120-150 AMP	100 AMPS	2000 WATTS
90 AMPS	75 AMPS	1500 WATTS
60 AMPS	60 AMPS	1000 WATTS
NONE	NONE	NONE

**WARNING**  
READ SAFETY INFORMATION ON SIDE BEFORE OPERATING



3













4





5





6





7





# **AGENDA ITEM #3**

**GENDA ITEM: 3**

**MEETING DATE: October 7, 2024**

**I. NATURE OF ITEM**

Consideration of Revised Reimbursement Agreement for the Ridgway Sewer Main Extension on Anderson Lane Near Shoreline Drive

**II. BACKGROUND INFORMATION**

Rich Ridgway and Kalley Ridgway Liehr, owners of 1475 Anderson Lane, have expressed interest in extending the existing sewer main line on Shoreline Drive near the south end of Patterson Avenue by 2,100 linear feet, to their property at the south end of Anderson Lane. They previously submitted a request to enter into a Reimbursement Agreement with the District for this sewer extension. This request was considered by the Board at the board meeting on May 15, 2023. The Board instructed staff and legal counsel to prepare a draft agreement for Board consideration, and a draft agreement was prepared and presented to the Board for consideration at the board meeting on July 17, 2023. The Board approved the draft Reimbursement Agreement with a change in term to 20 years. After Board approval of the draft Reimbursement Agreement, several further changes were made by staff and legal counsel. The revised draft agreement is presented herein for Board consideration.

**III. COMMENTS**

The District has hosted two meetings of the Anderson Lane residents, and many of the Anderson Lane property owners expressed interest in connecting to a public sewer. The project and Reimbursement Agreement are broadly supported by the Anderson Lane residents. Project plans have been reviewed and approved by the District, and a District construction permit has been issued for this sewer extension. Tierra Contracting Inc. is the company selected by the Ridgways to perform this work.

The costs of this sewer extension have been estimated to be approximately \$792,000. As such, the Ridgways seek to recoup a portion of their costs via a reimbursement agreement with the District.

The revised draft Reimbursement Agreement is attached for Board consideration. The term of the agreement is set for 20 years from the date of approval of the District Letter of Acceptance. The agreement allows for an adjustment to the cost per parcel based on a published construction price index. Staff recommends that the Board approve the revised draft Reimbursement Agreement and authorize the Board President to execute the agreement.

**IV. REFERENCE MATERIAL**

Revised Draft Reimbursement Agreement



## **REIMBURSEMENT AGREEMENT**

**THIS REIMBURSEMENT AGREEMENT** (this “Agreement”), dated for reference purposes as of \_\_\_\_\_, is made and entered into by and between the **GOLETA SANITARY DISTRICT**, a public agency (the “District”), and **RICHARD L. RIDGWAY AND SALLIE T. RIDGWAY, AS TRUSTEES OF THE RIDGWAY 2017 IRREVOCABLE TRUST #2 DATED DECEMBER 18, 2017** (“Owner”).

### **Recitals**

**A.** Owner is the owner of that certain real property consisting of a legal parcel located at 1475 Anderson Lane, Santa Barbara, California 93111 within the Goleta Sanitary District service area and designated as Santa Barbara County Assessor’s Parcel No. 065-250-021 (the “Owner Parcel”). The Owner Parcel is depicted graphically on the map attached hereto as Exhibit “A”.

**B.** Owner will construct, at Owner’s expense, a sewer main line extension and appurtenances thereto consisting of 14 “wye” connections, but not including any sewer lateral extensions, to provide sewer service to the Owner Parcel by connecting to the District’s existing public sewer main line located within the South Patterson Avenue/Shoreline Drive right of way near the intersection of Anderson Lane (the “Sewer Extension”).

**C.** Thirteen (13) additional parcels located on Anderson Lane and Dorwin Lane in the vicinity of the Owner Parcel currently utilize individual private septic systems but could in the future utilize the Sewer Extension constructed by Owner to connect to the District’s public sewer system and receive service from the District (the “Benefited Parcels”). The Benefited Parcels are depicted graphically on the map attached hereto as Exhibit “A”.

**D.** The Owner Parcel and the Benefited Parcels constitute fourteen (14) separate legal parcels. Accordingly, it is equitable to allocate one-fourteenth (1/14) of the cost of the Sewer Extension to any Benefited Parcel that, within the term of this Agreement, is issued a permit by the District to use the Sewer Extension to connect to the District’s public sewer system and receive service from the District. The costs associated with the construction of the Sewer Extension which are eligible for allocation to the Benefited Parcels shall be determined by the District as set forth in Section 4 of this Agreement.

**E.** The parties desire to enter into this Agreement to provide for the payment of reimbursement charges to Owner when, within the term of this Agreement, Benefited Parcels are issued permits by the District to use the Sewer Extension to connect to the District’s public sewer system.

**F.** On November 6, 2017, the District adopted Resolution No. 17-621 establishing a policy for developer reimbursement agreements (the “Reimbursement Agreement Policy”). This

Agreement is entered into in accordance with the provisions of said Reimbursement Agreement Policy, except as otherwise provided herein.

**NOW THEREFORE**, for valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties agree as follows:

**1. Reimbursement Charge.** If during the term of this Agreement the owner of a Benefited Parcel is issued a permit by the District to use the Sewer Extension to connect to the District's public sewer system, the District agrees to require such owner to pay a charge (the "Reimbursement Charge") to the District to cover the Benefited Parcel's share of Owner's cost of constructing the Sewer Extension. Acceptance of the permit shall constitute such Owner's election to connect to and utilize the Sewer Extension. Said Reimbursement Charge shall be in addition to any connection fee, permit fee, inspection fee, service charge, or any other payment imposed by the District as a condition to permitting the connection to the District's sewer system and providing sewer service. Nothing hereunder shall prevent the District from imposing fees or Charges, in addition to the Reimbursement Charge, on any property.

**2. Cost of Living Adjustments.** The Reimbursement Charge shall be adjusted annually, effective as of the first day of January of each year, commencing January 1, 2025, by an amount equal to the percentage change in the Bureau of Labor Statistics New Final Demand Construction Index WPUFD43 published for the immediately preceding October as compared to such index for October of the previous year.

**3. Reimbursement of Owner.** Subject to Section 5, below, any Reimbursement Charge imposed on a Benefited Parcel which is collected by the District during the term hereof, less a two percent (2%) administration fee which shall be retained by the District, shall be paid to Owner, or such assignee as Owner shall designate, within sixty (60) days from the date of receipt by the District.

**4. Eligible Reimbursement Costs.** The eligible reimbursement costs, which shall be the basis of the Reimbursement Charge, shall be determined by the District and shall include but not be limited to the items listed on Exhibit "B" attached hereto. Costs incurred by Owner that are eligible for reimbursement shall not include District Costs, as defined in the Reimbursement Agreement Policy, or costs associated with the individual sewer lateral serving the Owner Parcel. Upon acceptance of the Sewer Extension by the District, Owner shall provide the District with an accounting of the aggregate eligible reimbursement costs. Upon approval by the District that amount will become the aggregate sum upon which each Reimbursement Charge and cost-of-living adjustment shall be based.

**5. Reimbursement Limitations.** The total of all Reimbursement Charges paid to Owner or its assignee(s) hereunder shall not exceed thirteen-fourteenths (13/14) of the total eligible reimbursement costs (as determined by the District in accordance with Section 4 and as adjusted to reflect the percentage change in the Bureau of Labor Statistics New Final Demand Construction Index WPUFD43) allocable to the Benefited Parcels. No payments shall be made to

Owner or its assignee(s) from any fees or charges collected by the District other than the Reimbursement Charges imposed on Benefited Parcels.

**6. Term.** Unless terminated earlier as provided in Section 8 hereof, the term of this Agreement shall expire twenty (20) years from the date of approval of the District Letter of Acceptance for the sewer improvements by the District's Governing Board whereby the sewer improvements are connected to the District's existing public sewer main. Any Reimbursement Charges collected by the District following the expiration of the term of this Agreement shall belong to the District. Although the Reimbursement Agreement Policy provides that developer reimbursement agreements shall have a term of five (5) years, the District's Governing Board has determined that a twenty (20) year term is appropriate and reasonable in the case of this Agreement due to the long length and high cost of the Sewer Extension and the large number of Benefited Parcels.

**7. Assignment.** Owner's right to receive Reimbursement Charges hereunder is personal to Owner, shall not run with or be appurtenant to the Owner Parcel, and shall survive the sale by Owner of the Owner Parcel. Owner's rights hereunder may be assigned; provided, however, that any such assignment shall not release Owner from any obligations hereunder. Owner shall promptly notify the District of any such assignment.

**8. Prepayment by District.** The District may, at its option, at any time during the term hereof, pay to Owner the full amount of the Reimbursement Charges payable hereunder, at which time this Agreement shall terminate.

**9. Miscellaneous Provisions.**

**9.1. Notices.** Any notices permitted or required hereunder shall be in writing and shall be (a) given by personal delivery, (b) mailed by certified or registered mail, postage prepaid, return receipt requested, (c) sent by reputable overnight delivery service (e.g., UPS, Federal Express, or DHL), or (d) sent by email transmission using the contact information set forth below.

To the District:

Goleta Sanitary District

Attn: General Manager

1 William Moffett Place

Goleta, CA 93117

Email: info@goletasanitary.org

To Owner:

Richard and Sallie Ridgway

5399 Dorwin Lane

Santa Barbara, CA 93111

Email: rlrldgway1@gmail.com

Owner and any assignee of Owner's rights hereunder agree to keep the District informed regarding their current address and contact information at all times during the term of this Agreement. If they fail to do so, the District shall have no obligation to pay to Owner or such assignee any Reimbursement Charge collected by the District.

**9.2. Successors.** Subject to Section 7, above, this Agreement shall be binding upon and shall inure to the benefit of the respective successors, permitted assigns, executors, administrators and heirs of the parties.

**9.3. Indemnification.** Owner shall indemnify, defend and hold harmless the District and its directors, managers, officers, employees, agents, successors, and assigns from and against any and all damages, claims, demands, obligations, liens, liabilities, actions, causes of actions, proceedings, penalties, forfeitures, losses, costs or expenses, including attorneys' fees, arising in connection with the District's enforcement and/or administration of this Agreement, with the sole exception of liability arising as a direct result of the District's negligence.

**9.4. Further Assurances.** The parties agree to take such actions and execute such documents as may be reasonably required to carry out the intent of this Agreement.

**9.5. Partial Invalidity.** If any term or provision of this Agreement or the application thereof to any person or circumstance is, to any extent, determined to be invalid or unenforceable, the remainder of this Agreement, or the application of such term or provision to persons or circumstances other than those as to which it is determined to be invalid or unenforceable, shall not be affected thereby, and each such term and provision of this Agreement shall be valid and enforceable to the fullest extent permitted by law.

**9.6. Waivers.** No waiver of any breach of any provision herein and no delay in enforcing performance of any obligation hereunder shall be deemed a waiver of any preceding or succeeding breach, or of any other provision herein, and no such waiver or delay shall impair any right, power or remedy relating to the breach. No extension of time for performance of any obligation or act shall be deemed an extension of the time for performance of any other obligation or act.

**9.7. Professional Fees.** In the event of any action or suit arising in connection with the enforcement or interpretation of any of the covenants or provisions of this Agreement, the prevailing party shall be entitled to recover all costs and expenses of the action or suit, including actual attorneys' fees, accounting fees and any other professional fees incurred in connection therewith.

**9.8. Entire Agreement/Amendments.** This Agreement (including all exhibits attached hereto) is the final expression of and contains the entire agreement between the parties with respect to the subject matter hereof and supersedes all prior understandings and communications with respect thereto. This Agreement may not be modified, changed, supplemented or terminated, nor may any obligations hereunder be waived, except by a written instrument signed by the party to be charged. The parties do not intend to confer any benefit hereunder on any person, organization or entity other than the parties hereto. All exhibits, schedules and appendices attached to this Agreement are incorporated herein by reference and are made a part hereof.

**9.9. Construction.** Headings at the beginning of each section, subsection, paragraph and subparagraph are solely for the convenience of the parties and are not a part of this Agreement. Whenever required by the context of this Agreement, the singular shall include the plural and the masculine shall include the feminine and vice versa. This Agreement shall not be construed as if it had been prepared by one of the parties, but rather as if both parties had prepared the same. Unless otherwise indicated, all references to sections, subsections, paragraphs and subparagraphs are to this Agreement.

**9.10. Governing Law.** The parties agree that (i) this Agreement shall be governed by, interpreted under and enforced in accordance with the laws of the United States of America and the State of California, (ii) in the event of any dispute, the parties shall be subject to the jurisdiction of the courts of the State of California, regardless of their place of residence, and (iii) in any action arising in connection with this Agreement, venue shall be in the County of Santa Barbara, State of California, United States of America.

**9.11. Signatures/Copies.** This Agreement may be executed in any number of counterparts, each of which shall be deemed to be an original, but all of which together shall constitute one and the same instrument. If executed copies of this Agreement, or if any notices or other written communications permitted or required hereunder, are provided by one party to the other by email transmission, the email attachments and the signatures on such attachments shall for all purposes be treated as originals.

**9.12. No Precedent.** No precedent shall be established by this Agreement. The District shall not be required to enter into a reimbursement agreement or similar arrangement with any of the owners of the Benefited Parcels or with the owners of any other property in the future.

*[Signatures are set forth on the following page.]*

**IN WITNESS WHEREOF**, the parties have executed this Agreement as of the date(s) set forth below.

“OWNER”

\_\_\_\_\_  
Richard L. Ridgway, as Trustees of the  
Ridgway 2017 Irrevocable Trust #2 dated  
December 18, 2017

\_\_\_\_\_  
Sallie T. Ridgway, as Trustees of the  
Ridgway 2017 Irrevocable Trust #2 dated  
December 18, 2017

Date: \_\_\_\_\_

“DISTRICT”

GOLETA SANITARY DISTRICT,  
a public agency

By \_\_\_\_\_  
Edward Fuller, Board President

COUNTERSIGNED

By \_\_\_\_\_  
Robert O. Mangus, Jr., Board Secretary

Date: \_\_\_\_\_






**EXHIBIT “A”**

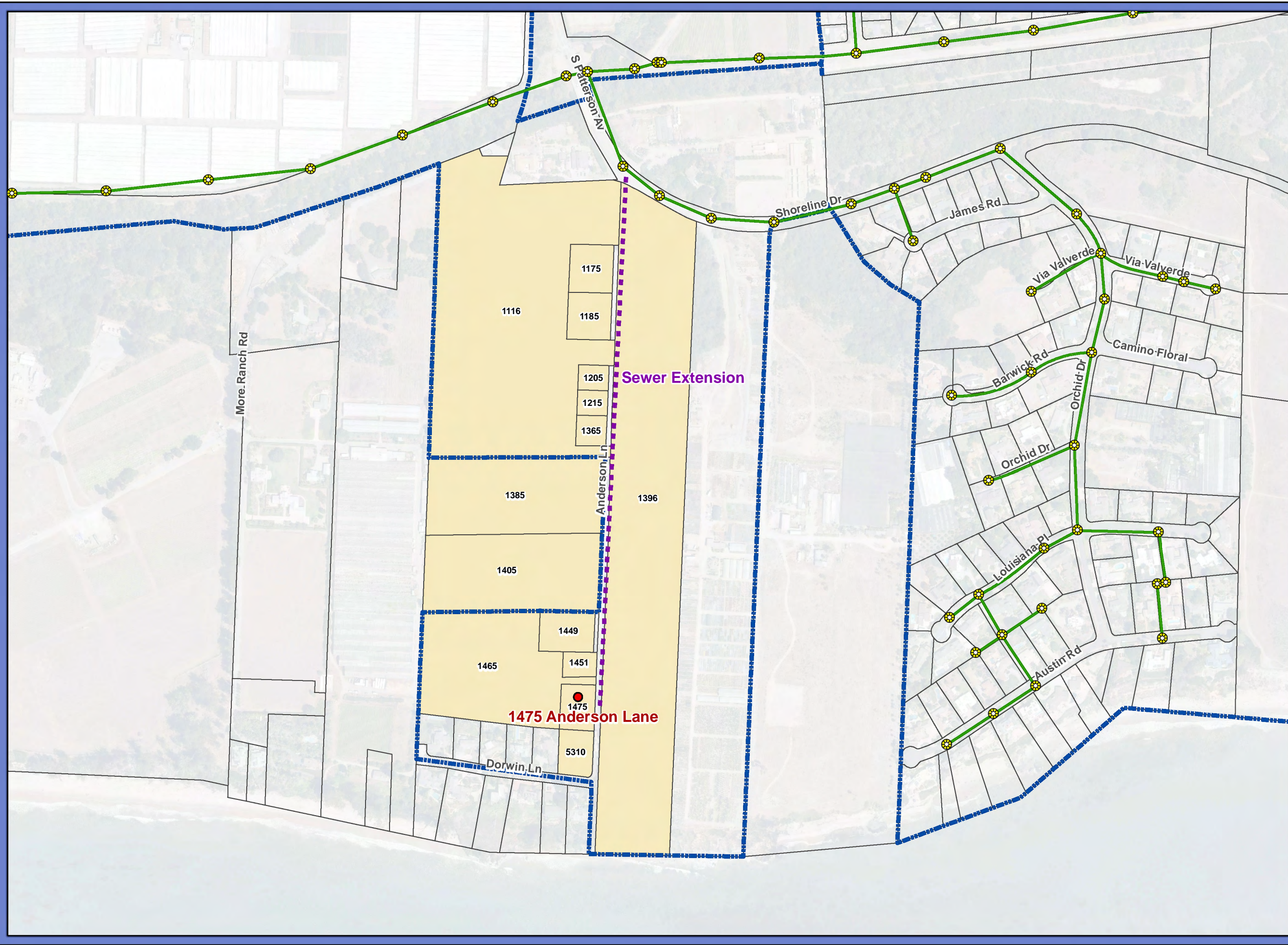
**Map Depicting Owner Parcel and Benefited Parcels**



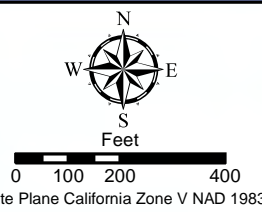
# EXHIBIT A

## KEY TO FEATURES

-  Structure
-  Sewer Mains
-  District Boundary
-  Benefited Parcels
-  Owners Parcel



\*\*\*\*\*DISCLAIMER\*\*\*\*\*  
This map is for reference only. Although every effort has been made to ensure the accuracy of information, errors and conditions originating from physical sources used to develop the database may be reflected on this map. ZWORLD GIS shall not be liable for any errors, omissions, or damages that result from inappropriate use of this document. No level of accuracy is claimed for the boundary lines shown here on and lines should not be used to obtain coordinate values, bearings or distances.



**GOLETA SANITARY DISTRICT**  
**ANDERSONE LANE AREA**



**EXHIBIT "B"**

**Eligible Project Costs**

<b>Eligible Project Cost</b>	<b>Estimated Cost</b>	<b>Final Cost</b>
<b>Design, Planning, and Permitting</b>		
Surveyor	\$20,000	
Civil Engineer	\$21,000	
Road Encroachment Permit and Traffic Control Plan	\$1,600	
Plan check, Permit, Inspections (GSD fees)	\$13,574	
Project/Permit Processing (SB County fees)	\$16,394	
Property Title Research	\$1,000	
<b>Construction of Sewer Extension per Plans dated: September 6, 2024</b>		
Contractor	\$594,690	
Site Preparation/Tree Removal	\$13,795	
Pipe/Materials/Supplier/Subcontractors	unknown	
Right of Way Acquisition/Permits	unknown	
Repair/restoration of work area	unknown	
A developer fee equal to 7.5% of the total construction costs	\$55,279	
<b>Legal Fees</b>	<b>\$5,000</b>	
<b>Total</b>	<b>\$792,332</b>	

# **GENERAL MANAGER'S REPORT**

## **GOLETA SANITARY DISTRICT GENERAL MANAGER'S REPORT**

The following summary report describes the District's activities from September 17, 2024, through October 7, 2024. It provides updated information on significant activities under three major categories: Collection System, Treatment/Reclamation and Disposal Facilities, and General and Administration Items.

### **1. COLLECTION SYSTEM REPORT**

#### **LINES CLEANING**

Staff has been conducting routine lines cleaning in the area of N. San Marcos Rd. and Calle Real. Staff has also been conducting priority lines cleaning throughout the District.

#### **CCTV INSPECTION**

Staff has been conducting routine Closed-Circuit Television (CCTV) inspections in the area of Parejo Dr. and Merida Dr. Staff has also been conducting priority CCTV inspections throughout the District.

#### **NEW LINES CLEANING TRUCK**

The new Vactor RamJet is being routinely used for lines cleaning operations. Staff is working with Haaker and Vactor on coordinating a warranty repair of a manufacturer defect on the hose reel guide. The defect affects only the function of the guide in certain situations, the truck is fully functional for most lines cleaning operations.

#### **STAFF TRAINING AND DEVELOPMENT**

One staff member attended the Tri-Counties September Workshop at the Ventura County Fairgrounds on September 19, 2024.

#### **ANDERSON LN SEWER MAIN EXTENSION**

Staff has issued a permit for the Construction of a sewer main extension on Anderson Ln. The extension will connect to the District's existing sewer main on Shoreline Dr. Staff will be inspecting the construction of the extension for acceptance as District facilities following the completion of the project. Tierra Contracting is scheduled to start construction of the extension on October 7, 2024.

### **2. TREATMENT, RECLAMATION AND DISPOSAL FACILITIES REPORT**

Plant flows for the month of September 2024 have averaged 4.71 million gallons a day. The Reclamation Plant is online.

Dredge piping arrived at the District and the Operations crew is getting the new piping put together; the Lagoon Dredge is operational. We had the solids building down last week due to asphalt work being done and the Bio-solids truck could not drive on it.

Construction of the Biosolids and Energy (BESP) Phase 1 project continues. As of October 2<sup>nd</sup>, concrete is starting to be poured for Digester #4.

The Nanobubbler ON cycle of testing ended on October 5<sup>th</sup>, it is now OFF. Staff continues with plant clean up. Maintenance staff are continuing work on preventative maintenance around the plant. They are also working on the cleanup and repair of the chemical storage facility.

### 3. GENERAL AND ADMINISTRATIVE ITEMS

#### Financial Report

The District account balances as of October 7, 2024, shown below, are approximations to the nearest dollar and indicate the overall funds available to the District at this time.

Operating Checking Accounts:	\$ 1,209,979
Investment Accounts (including June interest earned):	<u>\$ 35,402,455</u>
Total District Funds:	\$ 36,612,434

The following transactions are reported herein for the period 09/17/24 – 10/07/24

Regular, Overtime, Cash-outs, and Net Payroll:	\$ 154,108
Claims:	\$ 445,508
Total Expenditures:	\$ 599,616
Total Deposits:	\$ 1,426,805

Transfers of funds:

LAIF to Community West Bank Operational (CWB):	\$ - 0 -
CWB Operational to CWB Money Market:	\$ - 0 -
CWB Money Market to CWB Operational:	\$ - 0 -
CWB Operational to CA-Class Investment Account	\$ - 0 -
CA-Class Investment Account to CWB Operational	\$ - 0 -

The District's investments comply with the District's Investment Policy adopted per Resolution No. 16-606. The District has adequate funds to meet the next six months of normal operating expenses.

#### Local Agency Investment Fund (LAIF)

LAIF Monthly Statement – September, 2024  
LAIF Quarterly Report – Previously reported.  
PMIA/LAIF Performance – September, 2024  
PMIA Effective Yield – September, 2024

#### CA-Class Investment Account

CA-Class Investment Account – September, 2024

#### Community West Bank (CWB)

CWB Money Market and ICS Accounts – Previously reported.

**Deferred Compensation Accounts**

CalPERS 457 Deferred Compensation Plan – Previously reported.  
Lincoln 457 Deferred Compensation Plan – September, 2024

California State Treasurer  
**Fiona Ma, CPA**



Local Agency Investment Fund  
P.O. Box 942809  
Sacramento, CA 94209-0001  
(916) 653-3001

October 01, 2024

[LAIF Home](#)  
[PMIA Average Monthly](#)  
[Yields](#)

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GOLETA SANITARY DISTRICT

GENERAL MANAGER  
ONE WILLIAM MOFFETT PLACE  
GOLETA, CA 93117

[Tran Type Definitions](#)

**Account Number:** 70-42-002

September 2024 Statement

**Account Summary**

Total Deposit:	0.00	Beginning Balance:	4,007.25
Total Withdrawal:	0.00	Ending Balance:	4,007.25



# PMIA/LAIF Performance Report as of 10/02/24



## Quarterly Performance Quarter Ended 06/30/24

LAIF Apportionment Rate <sup>(2)</sup> :	4.55
LAIF Earnings Ratio <sup>(2)</sup> :	0.00012419067099490
LAIF Administrative Cost <sup>(1)*</sup> :	0.16
LAIF Fair Value Factor <sup>(1)</sup> :	0.996316042
PMIA Daily <sup>(1)</sup> :	4.52
PMIA Quarter to Date <sup>(1)</sup> :	4.36
PMIA Average Life <sup>(1)</sup> :	217

## PMIA Average Monthly Effective Yields<sup>(1)</sup>

September	4.575
August	4.579
July	4.516
June	4.480
May	4.332
April	4.272

## Pooled Money Investment Account Monthly Portfolio Composition <sup>(1)</sup> 8/31/24 \$163.4 billion

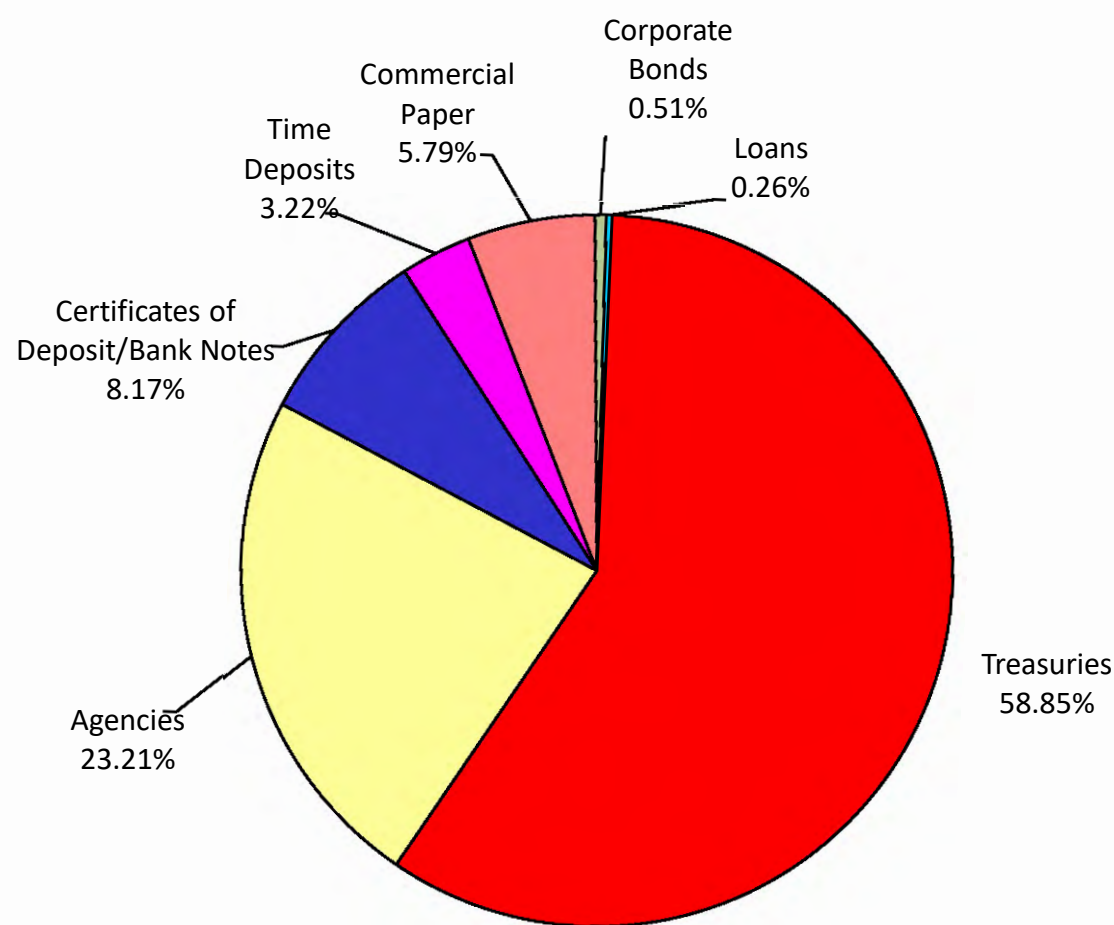


Chart does not include \$1,368,000.00 in mortgages, which equates to 0.001%. Percentages may not total 100% due to rounding.

Daily rates are now available here. [View PMIA Daily Rates](#)

Notes: The apportionment rate includes interest earned on the CalPERS Supplemental Pension Payment pursuant to Government Code 20825 (c)(1) and interest earned on the Wildfire Fund loan pursuant to Public Utility Code 3288 (a).

\*The percentage of administrative cost equals the total administrative cost divided by the quarterly interest earnings. The law provides that administrative costs are not to exceed 5% of quarterly EARNINGS of the fund. However, if the 13-week Daily Treasury Bill Rate on the last day of the fiscal year is below 1%, then administrative costs shall not exceed 8% of quarterly EARNINGS of the fund for the subsequent fiscal year.

Source:

<sup>(1)</sup> State of California, Office of the Treasurer

<sup>(2)</sup> State of California, Office of the Controller



# PMIA Average Monthly Effective Yields

10/03/24

## POOLED MONEY INVESTMENT ACCOUNT

Max: 12.844

### PMIA Average Monthly Effective Yields

Min: 0.203

YEAR	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
1982	11.683	12.044	11.835	11.773	12.270	11.994	12.235	11.909	11.151	11.111	10.704	10.401
1983	10.251	9.887	9.688	9.868	9.527	9.600	9.879	10.076	10.202	10.182	10.164	10.227
1984	10.312	10.280	10.382	10.594	10.843	11.119	11.355	11.557	11.597	11.681	11.474	11.024
1985	10.579	10.289	10.118	10.025	10.180	9.743	9.656	9.417	9.572	9.482	9.488	9.371
1986	9.252	9.090	8.958	8.621	8.369	8.225	8.141	7.844	7.512	7.586	7.432	7.439
1987	7.365	7.157	7.205	7.044	7.294	7.289	7.464	7.562	7.712	7.825	8.121	8.071
1988	8.078	8.050	7.945	7.940	7.815	7.929	8.089	8.245	8.341	8.397	8.467	8.563
1989	8.698	8.770	8.870	8.992	9.227	9.204	9.056	8.833	8.801	8.771	8.685	8.645
1990	8.571	8.538	8.506	8.497	8.531	8.538	8.517	8.382	8.333	8.321	8.269	8.279
1991	8.164	8.002	7.775	7.666	7.374	7.169	7.098	7.072	6.859	6.719	6.591	6.318
1992	6.122	5.863	5.680	5.692	5.379	5.323	5.235	4.958	4.760	4.730	4.659	4.647
1993	4.678	4.649	4.624	4.605	4.427	4.554	4.438	4.472	4.430	4.380	4.365	4.384
1994	4.359	4.176	4.248	4.333	4.434	4.623	4.823	4.989	5.106	5.243	5.380	5.528
1995	5.612	5.779	5.934	5.960	6.008	5.997	5.972	5.910	5.832	5.784	5.805	5.748
1996	5.698	5.643	5.557	5.538	5.502	5.548	5.587	5.566	5.601	5.601	5.599	5.574
1997	5.583	5.575	5.580	5.612	5.634	5.667	5.679	5.690	5.707	5.705	5.715	5.744
1998	5.742	5.720	5.680	5.672	5.673	5.671	5.652	5.652	5.639	5.557	5.492	5.374
1999	5.265	5.210	5.136	5.119	5.086	5.095	5.178	5.225	5.274	5.391	5.484	5.639
2000	5.760	5.824	5.851	6.014	6.190	6.349	6.443	6.505	6.502	6.517	6.538	6.535
2001	6.372	6.169	5.976	5.760	5.328	4.958	4.635	4.502	4.288	3.785	3.526	3.261
2002	3.068	2.967	2.861	2.845	2.740	2.687	2.714	2.594	2.604	2.487	2.301	2.201
2003	2.103	1.945	1.904	1.858	1.769	1.697	1.653	1.632	1.635	1.596	1.572	1.545
2004	1.528	1.440	1.474	1.445	1.426	1.469	1.604	1.672	1.771	1.890	2.003	2.134
2005	2.264	2.368	2.542	2.724	2.856	2.967	3.083	3.179	3.324	3.458	3.636	3.808
2006	3.955	4.043	4.142	4.305	4.563	4.700	4.849	4.946	5.023	5.098	5.125	5.129
2007	5.156	5.181	5.214	5.222	5.248	5.250	5.255	5.253	5.231	5.137	4.962	4.801
2008	4.620	4.161	3.777	3.400	3.072	2.894	2.787	2.779	2.774	2.709	2.568	2.353
2009	2.046	1.869	1.822	1.607	1.530	1.377	1.035	0.925	0.750	0.646	0.611	0.569
2010	0.558	0.577	0.547	0.588	0.560	0.528	0.531	0.513	0.500	0.480	0.454	0.462
2011	0.538	0.512	0.500	0.588	0.413	0.448	0.381	0.408	0.378	0.385	0.401	0.382
2012	0.385	0.389	0.383	0.367	0.363	0.358	0.363	0.377	0.348	0.340	0.324	0.326
2013	0.300	0.286	0.285	0.264	0.245	0.244	0.267	0.271	0.257	0.266	0.263	0.264
2014	0.244	0.236	0.236	0.233	0.228	0.228	0.244	0.260	0.246	0.261	0.261	0.267
2015	0.262	0.266	0.278	0.283	0.290	0.299	0.320	0.330	0.337	0.357	0.374	0.400
2016	0.446	0.467	0.506	0.525	0.552	0.576	0.588	0.614	0.634	0.654	0.678	0.719
2017	0.751	0.777	0.821	0.884	0.925	0.978	1.051	1.084	1.111	1.143	1.172	1.239
2018	1.350	1.412	1.524	1.661	1.755	1.854	1.944	1.998	2.063	2.144	2.208	2.291
2019	2.355	2.392	2.436	2.445	2.449	2.428	2.379	2.341	2.280	2.190	2.103	2.043
2020	1.967	1.912	1.787	1.648	1.363	1.217	0.920	0.784	0.685	0.620	0.576	0.540
2021	0.458	0.407	0.357	0.339	0.315	0.262	0.221	0.221	0.206	0.203	0.203	0.212
2022	0.234	0.278	0.365	0.523	0.684	0.861	1.090	1.276	1.513	1.772	2.007	2.173
2023	2.425	2.624	2.831	2.870	2.993	3.167	3.305	3.434	3.534	3.670	3.843	3.929
2024	4.012	4.122	4.232	4.272	4.332	4.480	4.516	4.579	4.575			





Summary Statement

September 30, 2024

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**Goleta Sanitary District  
1 William Moffett Place  
Goleta, CA 93117**

**California CLASS**

**California CLASS**

Average Monthly Yield: 5.2597%

	Beginning Balance	Contributions	Withdrawals	Income Earned	Income Earned YTD	Average Daily Balance	Month End Balance
Goleta Sanitary District	5,531,801.52	0.00	0.00	23,840.29	219,821.31	5,532,596.20	5,555,641.81
<b>TOTAL</b>	<b>5,531,801.52</b>	<b>0.00</b>	<b>0.00</b>	<b>23,840.29</b>	<b>219,821.31</b>	<b>5,532,596.20</b>	<b>5,555,641.81</b>



Goleta Sanitary District

Account Summary

Average Monthly Yield: 5.2597%

	Beginning Balance	Contributions	Withdrawals	Income Earned	Income Earned YTD	Average Daily Balance	Month End Balance
California CLASS	5,531,801.52	0.00	0.00	23,840.29	219,821.31	5,532,596.20	5,555,641.81

Transaction Activity

Transaction Date	Transaction Description	Contributions	Withdrawals	Balance	Transaction Number
09/01/2024	Beginning Balance			5,531,801.52	
09/30/2024	Income Dividend Reinvestment	23,840.29			
09/30/2024	Ending Balance			5,555,641.81	



California CLASS

California CLASS

Date	Dividend Rate	Daily Yield
09/01/2024	0.000000000	5.4035%
09/02/2024	0.000000000	5.4035%
09/03/2024	0.000146793	5.3787%
09/04/2024	0.000147382	5.3942%
09/05/2024	0.000147628	5.4032%
09/06/2024	0.000442686	5.4008%
09/07/2024	0.000000000	5.4008%
09/08/2024	0.000000000	5.4008%
09/09/2024	0.000147346	5.3929%
09/10/2024	0.000147355	5.3932%
09/11/2024	0.000147286	5.3907%
09/12/2024	0.000146932	5.3777%
09/13/2024	0.000440367	5.3725%
09/14/2024	0.000000000	5.3725%
09/15/2024	0.000000000	5.3725%
09/16/2024	0.000147118	5.3845%
09/17/2024	0.000147765	5.4082%
09/18/2024	0.000147687	5.4053%
09/19/2024	0.000144865	5.3021%
09/20/2024	0.000414282	5.0543%
09/21/2024	0.000000000	5.0543%
09/22/2024	0.000000000	5.0543%
09/23/2024	0.000137865	5.0459%
09/24/2024	0.000137691	5.0395%
09/25/2024	0.000137589	5.0357%
09/26/2024	0.000137358	5.0273%
09/27/2024	0.000412029	5.0267%
09/28/2024	0.000000000	5.0267%
09/29/2024	0.000000000	5.0267%
09/30/2024	0.000137730	5.0409%

Performance results are shown net of all fees and expenses and reflect the reinvestment of dividends and other earnings. Many factors affect performance including changes in market conditions and interest rates and in response to other economic, political, or financial developments. Investment involves risk including the possible loss of principal. No assurance can be given that the performance objectives of a given strategy will be achieved. **Past performance is no guarantee of future results. Any financial and/or investment decision may incur losses.**

# Performance Update

Quoted performance data represents past performance. Past performance does not guarantee nor predict future performance. Current performance may be lower or higher than the performance data quoted. Please keep in mind that double-digit returns are highly unusual and cannot be sustained.

Variable products are sold by prospectus. Consider the investment objectives, risks, charges, and expenses of the variable product and its underlying investment options carefully before investing. The prospectus contains this and other information about the variable product and its underlying investment options. Please review the prospectus available online for additional information. Read it carefully before investing.

Investment return and principal value of an investment will fluctuate so that an investor's unit values, when redeemed, may be worth more or less than their original cost.

## Monthly hypothetical performance adjusted for contract fees \*

Investment Options	Inception Date	Change from Previous Day 10/02/2024	YTD as of 10/02/2024	YTD as of 09/30/2024	1 Mo as of 09/30/2024	3 Mo as of 09/30/2024	Average Annual Total Return (%) as of 9/30/2024					
							1 Yr	3 Yr	5 Yr	10 Yr	Since Incep.	
<b>Maximum Capital Appreciation</b>												
DWS Alternative Asset Allocation VIP Portfolio - Class B <sup>1, 2, 3, 4, 5</sup>	MCA	02/02/2009	0.00	7.74	7.58	2.30	5.95	13.09	1.61	4.11	2.07	3.88
LVIP Baron Growth Opportunities Fund - Service Class <sup>8, 9</sup>	MCA	10/01/1998	0.49	6.76	6.83	1.41	10.43	15.45	-0.95	8.97	9.23	10.25
LVIP Franklin Templeton Multi-Factor Emerging Markets Equity Fund - Service Class <sup>1, 7, 9</sup>	MCA	06/18/2008	1.26	18.58	16.97	7.02	8.19	25.20	3.15	5.55	2.10	2.56
LVIP Macquarie SMID Cap Core Fund - Service Class <sup>8, 9, 17</sup>	MCA	07/12/1991	0.00	11.34	12.45	1.47	8.76	26.38	5.05	9.53	9.00	8.77
LVIP SSGA Small-Cap Index Fund - Service Class <sup>8, 9, 22</sup>	MCA	04/18/1986	-0.10	8.10	9.83	0.57	8.82	24.71	0.18	7.59	7.00	6.43

# Performance Update

MultiFund

## Monthly hypothetical performance adjusted for contract fees \*

Investment Options		Inception Date	Change from Previous Day 10/02/2024	YTD as of 10/02/2024	YTD as of 09/30/2024	1 Mo as of 09/30/2024	3 Mo as of 09/30/2024	Average Annual Total Return (%) as of 9/30/2024				
								1 Yr	3 Yr	5 Yr	10 Yr	Since Incep.
LVIP T. Rowe Price Structured Mid-Cap Growth Fund - Service Class <sup>8,9</sup>	MCA	02/03/1994	0.43	13.61	14.03	2.85	6.25	27.40	1.69	9.98	10.51	6.80
<b>Long Term Growth</b>												
American Funds Global Growth Fund - Class 2 <sup>1</sup>	LTG	04/30/1997	0.13	15.40	16.20	1.18	2.46	30.43	3.15	11.95	10.12	9.02
American Funds Growth Fund - Class 2	LTG	02/08/1984	-0.01	21.29	22.12	3.52	5.73	39.64	7.67	19.00	15.02	12.13
American Funds International Fund - Class 2 <sup>1</sup>	LTG	05/01/1990	-0.26	10.82	11.80	0.28	4.78	22.64	-1.07	3.85	3.74	6.19
Fidelity® VIP Contrafund® Portfolio - Service Class 2	LTG	01/03/1995	0.06	27.43	28.42	1.72	3.34	42.57	10.67	17.08	12.27	10.77
Fidelity® VIP Growth Portfolio - Service Class 2	LTG	10/09/1986	-0.04	24.87	26.41	2.00	3.08	43.19	11.18	19.50	15.09	10.24
LVIP BlackRock Real Estate Fund - Service Class <sup>1, 8, 9, 13, 14</sup>	LTG	04/30/2007	-0.45	9.55	10.54	2.72	15.08	27.88	-1.92	1.64	3.08	0.93
LVIP Dimensional U.S. Core Equity 1 Fund - Service Class <sup>9</sup>	LTG	12/28/1981	-0.01	16.96	18.00	1.67	6.06	31.16	9.24	13.42	10.65	9.64
LVIP Macquarie Mid Cap Value Fund - Service Class <sup>8, 9, 17</sup>	LTG	12/28/1981	-0.08	13.57	14.30	0.96	10.44	28.06	7.42	9.20	8.25	9.92
LVIP Mondrian International Value Fund - Service Class <sup>1, 9</sup>	LTG	05/01/1991	-0.97	12.84	14.17	1.34	11.12	24.37	6.33	6.16	3.34	5.22
LVIP SSGA International Index Fund - Service Class <sup>1, 9, 22, 23</sup>	LTG	04/30/2008	-0.54	10.28	11.45	0.38	6.57	22.74	4.02	6.57	4.10	2.08
LVIP SSGA S&P 500 Index Fund - Service Class <sup>9, 22, 24</sup>	LTG	05/01/2000	0.01	19.63	20.74	2.01	5.50	34.35	10.27	14.26	11.71	6.19
LVIP Vanguard Domestic Equity ETF Fund - Service Class <sup>3, 4</sup>	LTG	04/29/2011	0.01	17.49	18.50	1.83	6.15	32.24	8.71	13.30	11.02	10.89

# Performance Update

MultiFund

## Monthly hypothetical performance adjusted for contract fees \*

		Average Annual Total Return (%) as of 9/30/2024										
Investment Options		Inception Date	Change from Previous Day 10/02/2024	YTD as of 10/02/2024	YTD as of 09/30/2024	1 Mo as of 09/30/2024	3 Mo as of 09/30/2024	1 Yr	3 Yr	5 Yr	10 Yr	Since Incep.
LVIP Vanguard International Equity ETF Fund - Service Class <sup>1, 3, 4</sup>	LTG	04/29/2011	0.34	11.80	11.76	2.35	7.45	22.67	2.01	5.99	4.06	3.30
Macquarie VIP Small Cap Value Series - Service Class <sup>8, 17</sup>	LTG	12/27/1993	-0.20	9.12	10.55	0.04	7.70	23.15	4.25	7.62	6.73	8.75
MFS® VIT Utilities Series - Service Class <sup>13</sup>	LTG	01/03/1995	-0.33	19.93	19.61	5.83	17.92	31.71	8.37	6.56	5.87	9.50
<b>Growth and Income</b>												
American Funds Growth-Income Fund - Class 2	GI	02/08/1984	0.07	19.78	20.48	1.78	6.06	35.95	10.41	13.30	11.13	10.27
Fidelity® VIP Freedom 2020 Portfolio <sup>SM</sup> - Service Class 2 <sup>3, 6</sup>	GI	04/26/2005	0.07	10.41	10.42	1.74	5.34	19.68	1.76	5.64	5.20	5.28
Fidelity® VIP Freedom 2025 Portfolio <sup>SM</sup> - Service Class 2 <sup>3, 6</sup>	GI	04/26/2005	0.12	11.54	11.54	1.80	5.46	21.49	2.28	6.43	5.73	5.83
Fidelity® VIP Freedom 2030 Portfolio <sup>SM</sup> - Service Class 2 <sup>3, 6</sup>	GI	04/26/2005	0.17	12.44	12.51	1.87	5.63	23.05	2.89	7.37	6.50	6.17
Fidelity® VIP Freedom 2035 Portfolio <sup>SM</sup> - Service Class 2 <sup>3, 6</sup>	GI	04/08/2009	0.17	14.08	14.24	1.91	5.80	25.66	4.01	8.99	7.47	10.30
Fidelity® VIP Freedom 2040 Portfolio <sup>SM</sup> - Service Class 2 <sup>3, 6</sup>	GI	04/08/2009	0.24	16.11	16.36	1.99	5.99	28.82	5.30	10.40	8.14	10.83
Fidelity® VIP Freedom 2045 Portfolio <sup>SM</sup> - Service Class 2 <sup>3, 6</sup>	GI	04/08/2009	0.27	16.84	17.13	2.03	6.04	29.92	5.69	10.65	8.26	10.97
Fidelity® VIP Freedom 2050 Portfolio <sup>SM</sup> - Service Class 2 <sup>3, 6</sup>	GI	04/08/2009	0.27	16.83	17.10	1.98	6.02	29.90	5.69	10.65	8.25	11.06
LVIP JPMorgan Retirement Income Fund - Service Class <sup>2, 9, 17</sup>	GI	04/27/1983	-0.03	8.85	9.07	1.47	4.96	17.22	1.66	3.61	3.22	6.09
LVIP Macquarie U.S. REIT Fund - Service Class <sup>8, 9, 13, 14, 17</sup>	GI	05/04/1998	-0.38	12.04	13.32	2.31	15.15	31.37	2.69	2.89	4.98	6.87

# Performance Update

MultiFund

## Monthly hypothetical performance adjusted for contract fees \*

Investment Options		Inception Date	Change from Previous Day 10/02/2024	YTD as of 10/02/2024	YTD as of 09/30/2024	1 Mo as of 09/30/2024	3 Mo as of 09/30/2024	Average Annual Total Return (%) as of 9/30/2024				
								1 Yr	3 Yr	5 Yr	10 Yr	Since Incep.
LVIP Macquarie Value Fund - Service Class <sup>9, 17</sup>	GI	07/28/1988	-0.57	10.31	11.38	1.45	8.38	22.32	5.66	6.54	6.66	7.48
LVIP Macquarie Wealth Builder Fund - Service Class <sup>2, 9, 17</sup>	GI	08/03/1987	-0.17	9.45	9.99	1.37	5.99	19.92	3.02	4.35	3.86	5.57
<b>Income</b>												
LVIP BlackRock Inflation Protected Bond Fund - Service Class <sup>1, 9, 12</sup>	I	04/30/2010	-0.04	3.14	2.89	0.80	2.56	6.26	0.47	1.57	0.99	1.32
LVIP Macquarie Bond Fund - Service Class <sup>9, 12, 17</sup>	I	12/28/1981	-0.20	3.75	3.66	1.30	5.00	10.85	-2.90	-0.68	0.65	5.67
LVIP Macquarie Diversified Floating Rate Fund - Service Class <sup>9, 12, 17, 18, 19</sup>	I	04/30/2010	0.00	3.69	3.65	0.40	1.17	5.17	2.10	1.29	0.76	0.64
LVIP Macquarie Diversified Income Fund - Service Class <sup>9, 12, 17</sup>	I	05/16/2003	-0.20	3.95	3.87	1.33	5.00	11.20	-2.74	-0.22	0.82	3.08
LVIP Macquarie High Yield Fund - Service Class <sup>9, 12, 17, 20</sup>	I	07/28/1988	-0.02	5.63	5.68	1.18	4.17	12.51	1.05	2.89	2.54	5.00
LVIP Mondrian Global Income Fund - Service Class <sup>1, 9, 10, 12</sup>	I	05/04/2009	-0.80	-0.11	0.45	1.66	7.26	9.72	-5.09	-3.20	-1.09	0.59
LVIP SSGA Bond Index Fund - Service Class <sup>9, 12, 22</sup>	I	04/30/2008	-0.21	3.43	3.37	1.20	4.80	9.83	-2.95	-1.22	0.26	1.24
PIMCO VIT Total Return Portfolio - Administrative Class <sup>7, 12</sup>	I	12/31/1997	-0.10	4.85	4.73	1.31	4.91	11.64	-2.45	-0.50	0.95	3.43
<b>Preservation of Capital</b>												
LVIP Government Money Market Fund - Service Class <sup>9, 16</sup>	PC	01/07/1982	0.01	2.84	2.82	0.29	0.93	3.80	2.04	0.91	0.21	2.49
<b>Risk Managed - Asset Allocation</b>												

# Performance Update

MultiFund

## Monthly hypothetical performance adjusted for contract fees \*

Investment Options	Inception Date	Change from Previous Day 10/02/2024	YTD as of 10/02/2024	YTD as of 09/30/2024	1 Mo as of 09/30/2024	3 Mo as of 09/30/2024	Average Annual Total Return (%) as of 9/30/2024					
							1 Yr	3 Yr	5 Yr	10 Yr	Since Incep.	
LVIP Global Conservative Allocation Managed Risk Fund - Service Class <sup>1, 2, 3, 9, 15</sup>	RMAA	05/03/2005	-0.18	8.30	8.69	1.43	5.56	17.07	0.27	2.69	2.79	3.98
LVIP Global Growth Allocation Managed Risk Fund - Service Class <sup>1, 2, 3, 9, 15</sup>	RMAA	05/03/2005	-0.14	11.61	12.25	1.74	6.33	22.82	1.67	4.42	3.43	3.99
LVIP Global Moderate Allocation Managed Risk Fund - Service Class <sup>1, 2, 3, 9, 15</sup>	RMAA	05/03/2005	-0.12	10.65	11.17	1.74	6.09	20.75	1.24	3.81	3.11	4.06
LVIP SSGA Global Tactical Allocation Managed Volatility Fund - Service Class <sup>1, 2, 3, 9, 11</sup>	RMAA	05/03/2005	-0.03	10.77	11.23	1.73	5.40	20.93	2.94	5.40	3.51	3.56
<b>Asset Allocation</b>												
Fidelity® VIP Freedom 2055 Portfolio <sup>SM</sup> - Service Class <sup>2, 3, 7</sup>	AsA	04/11/2019	0.27	16.88	17.21	2.06	6.07	30.02	5.69	10.64	N/A	10.11
Fidelity® VIP Freedom 2060 Portfolio <sup>SM</sup> - Service Class <sup>2, 3, 7</sup>	AsA	04/11/2019	0.27	16.81	17.13	2.02	6.09	29.96	5.71	10.66	N/A	10.13
LVIP BlackRock Global Allocation Fund - Service Class <sup>1, 2, 9</sup>	AsA	04/26/2019	-0.25	10.18	10.82	1.45	4.53	21.39	2.28	6.56	N/A	6.32
LVIP T. Rowe Price 2020 Fund - Service Class <sup>3, 6, 9</sup>	AsA	05/01/2007	-0.08	9.54	9.87	1.42	5.13	18.94	2.01	5.60	4.33	3.69
LVIP T. Rowe Price 2030 Fund - Service Class <sup>3, 6, 9</sup>	AsA	05/01/2007	-0.09	11.26	11.73	1.47	5.52	22.09	3.05	7.29	5.07	4.08
LVIP T. Rowe Price 2040 Fund - Service Class <sup>3, 6, 9</sup>	AsA	05/01/2007	-0.06	13.66	14.32	1.54	5.92	25.94	4.73	9.20	5.97	4.33
LVIP T. Rowe Price 2050 Fund - Service Class <sup>3, 6, 9</sup>	AsA	04/29/2011	-0.03	14.64	15.36	1.57	6.06	27.34	5.40	9.88	6.60	5.68



# Performance Update

MultiFund

## Monthly hypothetical performance adjusted for contract fees \*

Investment Options		Inception Date	Change from Previous Day 10/02/2024	YTD as of 10/02/2024	YTD as of 09/30/2024	1 Mo as of 09/30/2024	3 Mo as of 09/30/2024	Average Annual Total Return (%) as of 9/30/2024				
								1 Yr	3 Yr	5 Yr	10 Yr	Since Incep.
LVIP T. Rowe Price 2060 Fund - Service Class <sup>3, 6, 9</sup>	AsA	04/30/2020	-0.03	14.73	15.46	1.56	6.09	27.45	5.48	N/A	N/A	13.25
<b>Risk Managed - US Large Cap</b>												
LVIP BlackRock Dividend Value Managed Volatility Fund - Service Class <sup>9, 10, 11</sup>	RMUSL	02/03/1994	-0.38	13.03	13.93	0.34	7.58	24.80	7.69	9.04	6.34	6.64
LVIP Blended Large Cap Growth Managed Volatility Fund - Service Class <sup>9, 10, 11</sup>	RMUSL	02/03/1994	0.07	21.29	22.63	2.41	1.98	39.00	9.28	15.07	9.86	7.30
<b>Risk Managed - US Mid Cap</b>												
LVIP Blended Mid Cap Managed Volatility Fund - Service Class <sup>8, 9, 10, 11</sup>	RMUSM	05/01/2001	0.48	12.79	13.13	2.46	5.49	25.10	1.30	8.47	7.83	4.39
LVIP JPMorgan Select Mid Cap Value Managed Volatility Fund - Service Class <sup>8, 9, 10, 11</sup>	RMUSM	05/01/2001	-0.10	14.15	14.85	1.22	9.10	27.21	7.08	9.16	5.50	6.06
<b>Risk Managed - Global/International</b>												
LVIP Franklin Templeton Global Equity Managed Volatility Fund - Service Class <sup>1, 9, 10, 11</sup>	RMGI	08/01/1985	-0.12	13.33	14.25	1.00	5.80	24.87	6.52	9.56	4.64	6.78
LVIP SSGA International Managed Volatility Fund - Service Class <sup>1, 3, 9, 11</sup>	RMGI	12/31/2013	-0.56	9.77	10.94	0.38	6.18	22.12	2.76	3.97	1.90	1.56
<b>ESG/Socially Conscious</b>												
AB VPS Sustainable Global Thematic Portfolio - Class B <sup>1</sup>	ESC	01/11/1996	0.17	11.54	12.48	0.78	6.91	24.64	0.21	11.06	9.18	5.63
LVIP Macquarie Social Awareness Fund - Service Class <sup>9, 17, 21</sup>	ESC	05/02/1988	0.05	15.84	16.91	1.72	4.43	31.33	9.04	13.92	10.68	9.84

# Performance Update

\* These returns are measured from the inception date of the fund and predate its availability as an investment option in the variable annuity (separate account). This hypothetical representation depicts how the investment option would have performed had the fund been available in the variable annuity during the time period. It includes deductions for the M&E charge and the contract administrative fee. If selected above, the cost for the i4LIFE® Advantage feature or a death benefit will be reflected. The cost for other riders with quarterly charges is not reflected. No surrender charge and no annual contract charge is reflected.

**Risk disclosure(s):** The following summarizes some of the risks associated with the underlying funds available for investment. For risks specific to each investment option, please see each fund's prospectus.

## 1: International

Investing internationally involves risks not associated with investing solely in the United States, such as currency fluctuation, political or regulatory risk, currency exchange rate changes, differences in accounting and the limited availability of information.

## 2: Asset Allocation Portfolios

Asset allocation does not ensure a profit, nor protect against loss in a declining market.

## 3: Fund of funds

Each fund is operated as a fund of funds that invests primarily in one or more other funds, rather than in individual securities. A fund of this nature may be more expensive than other investment options because it has additional levels of expenses. From time to time, the Fund's advisor may modify the asset allocation to the underlying funds and may add new funds. A Fund's actual allocation may vary from the target strategic allocation at any point in time. Additionally, the Fund's advisor may directly manage assets of the underlying funds for a variety of purposes.

## 4: Exchange-traded funds

Exchange-traded funds (ETFs) in this lineup are available through collective trusts or mutual funds. Investors cannot invest directly in an ETF.

## 5: Alternative Funds

Certain funds (sometimes called "alternative funds") expect to invest in (or may invest in some) positions that emphasize alternative investment strategies and/or nontraditional asset classes and, as a result, are subject to the risk factors of those asset classes and/or investment strategies. Some of those risks may include general economic risk, geopolitical risk, commodity-price volatility, counterparty and settlement risk, currency risk, derivatives risk, emerging markets risk, foreign securities risk, high-yield bond exposure, index investing risk, exchange-traded notes risk, industry concentration risk, leveraging risk, real estate investment risk, master limited partnership risk, master limited partnership tax risk, energy infrastructure companies risk, sector risk, short sale risk, direct investment risk, hard assets sector risk, active trading and "overlay" risks, event-driven investing risk, global macro strategies risk, temporary defensive positions and large cash positions. If you are considering investing in alternative investment funds, you should ensure that you understand the complex investment strategies sometimes employed and be prepared to tolerate the risks of such asset classes. For a complete list of risks, as well as a discussion of risk and investment strategies, please refer to the fund's prospectus. The fund may invest in derivatives, including futures, options, forwards and swaps. Investments in derivatives may cause the fund's losses to be greater than if it invested only in conventional securities and can cause the fund to be more volatile. Derivatives involve risks different from, or possibly greater than, the risks associated with other investments. The fund's use of derivatives may cause the fund's investment returns to be impacted by the performance of securities the fund does not own and may result in the fund's total investment exposure exceeding the value of its portfolio.

## 6: Target-date funds

The target date is the approximate date when investors plan to retire or start withdrawing their money. Some target-date funds make no changes in asset allocation after the target date is reached; other target-date funds continue to make asset allocation changes following the target date. (See the prospectus for the funds allocation strategy.) The principal value is not guaranteed at any time, including at the target

# Performance Update

date. An asset allocation strategy does not guarantee performance or protect against investment losses. A "fund of funds" may be more expensive than other types of investment options because it has additional levels of expenses.

## 7: Emerging Markets

Investing in emerging markets can be riskier than investing in well-established foreign markets. International investing involves special risks not found in domestic investing, including increased political, social and economic instability, all of which are magnified in emerging markets.

## 8: Small & Mid Cap

Funds that invest in small and/or midsize company stocks may be more volatile and involve greater risk, particularly in the short term, than those investing in larger, more established companies.

## 9: Manager of managers funds

Subject to approval of the fund's board, Lincoln Financial Investments Corporation (LFI) has the right to engage or terminate a subadvisor at any time, without a shareholder vote, based on an exemptive order from the Securities and Exchange Commission. LFI is responsible for overseeing all subadvisors for funds relying on this exemptive order.

## 10: Multimanager

For those LVIP funds that employ a multimanager structure, Lincoln Financial Investments Corporation (LFI) is responsible for overseeing the subadvisor(s). While the investment styles employed by the fund's subadvisors are intended to be complementary, they may not, in fact, be complementary, they may not, in fact, be complementary. A multimanager approach may result in more exposure to certain types of securities risks and in higher portfolio turnover.

## 11: Managed Volatility Strategy

The fund's managed volatility strategy is not a guarantee, and the fund's shareholders may experience losses. The fund employs hedging strategies designed to reduce overall portfolio volatility. The use of these hedging strategies may limit the upside participation of the fund in rising equity markets relative to unhedged funds, and the effectiveness of such strategies may be impacted during periods of rapid or extreme market events.

## 12: Bonds

The return of principal in bond funds is not guaranteed. Bond funds have the same interest rate, inflation, credit, duration, prepayment and market risks that are associated with the underlying bonds owned by the fund or account.

## 13: Sector Funds

Funds that target exposure to one region or industry may carry greater risk and higher volatility than more broadly diversified funds.

## 14: REIT

A real estate investment trust (REIT) involves risks such as refinancing, economic conditions in the real estate industry, declines in property values, dependency on real estate management, changes in property taxes, changes in interest rates and other risks associated with a portfolio that concentrates its investments in one sector or geographic region.

## 15: Risk Management Strategy

The fund's risk management strategy is not a guarantee, and the funds shareholders may experience losses. The fund employs hedging strategies designed to provide downside protection during sharp

# Performance Update

downward movements in equity markets. The use of these hedging strategies may limit the upside participation of the fund in rising equity markets relative to other unhedged funds, and the effectiveness of such strategies may be impacted during periods of rapid or extreme market events.

## 16: Money Market Funds

You can lose money by investing in the fund. Although the fund seeks to preserve the value of your investment at \$1.00 per share (or, for the LVIP Government Money Market Fund, at \$10.00 per share), it cannot guarantee it will do so. An investment in the fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The fund's sponsor has no legal obligation to provide financial support to the fund, and you should not expect that the sponsor will provide financial support to the fund at any time.

## 17: Macquarie Investment Management

Investments in Macquarie VIP Series, Delaware Funds, Ivy Funds, LVIP Macquarie Funds or Lincoln Life accounts managed by Macquarie Investment Management Advisers, a series of Macquarie Investments Management Business Trust, are not and will not be deposits with or liabilities of Macquarie Bank Limited ABN 46008 583 542 and its holding companies, including their subsidiaries or related companies, and are subject to investment risk, including possible delays in prepayment and loss of income and capital invested. No Macquarie Group company guarantees or will guarantee the performance of the series or funds or accounts, the repayment of capital from the series or funds or account, or any particular rate of return.

## 18: Cash Management Funds

An investment in Cash Management Fund is not a bank deposit and is not insured or guaranteed by the FDIC or any other government agency. Although this option seeks to preserve the value of your investment, it is not managed to maintain a stable net asset value of \$1 per share and it is possible to lose money by investing in this investment option.

## 19: Floating rate funds

Floating rate funds should not be considered alternatives to CDs or money market funds and should not be considered as cash alternatives.

## 20: High-yield or mortgage-backed funds

High-yield funds may invest in high-yield or lower rated fixed income securities (junk bonds) or mortgage-backed securities with exposure to subprime mortgages, which may experience higher volatility and increased risk of nonpayment or default.

## 21: ESG

An environmental, social, governance (ESG) standards strategy (also referred to as engagement, green, impact, responsible, social aware, sustainable) generally prohibits investment in certain types of companies, industries and segments of the U.S. economy. Thus this strategy may (i) miss opportunities to invest in companies, industries or segments of the U.S. economy that are providing superior performance relative to the market as a whole and (ii) become invested in companies, industries and segments of the U.S. economy that are providing inferior performance relative to the market as a whole.

## 22: Index

An index is unmanaged, and one cannot invest directly in an index. Indices do not reflect the deduction of any fees.

## 23: MSCI

The fund described herein is indexed to an MSCI® index. It is not sponsored, endorsed, or promoted by MSCI®, and MSCI®; bears no liability with respect to any such fund or to an index on which a fund is based. The prospectus and statement of additional information contain a more detailed description of the limited relationship MSCI®, has with Lincoln Investment Advisors Corporation and any related funds.

# Performance Update

## 24: S&P

The Index to which this fund is managed is a product of S&P Dow Jones Indices LLC (SPDJ) and has been licensed for use by one or more of the portfolio's service providers (licensee). Standard & Poor's®, and S&P®, S&P GSCI® and S&P 500® are registered trademarks of S&P Global, Inc. or its affiliates (S&P); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC (Dow Jones). The trademarks have been licensed for use by SPDJI and sublicensed for certain purposes by the licensee. The licensee's products are not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, their respective affiliates, or their third party licensors, and none of these parties or their respective affiliates or third party licensors make any representation regarding the advisability of investing in such products, nor do they have liability for any errors, omissions, or interruptions of the Index.

## Important Disclosures

Variable products are issued by The Lincoln National Life Insurance Company, Fort Wayne, IN, distributed by Lincoln Financial Distributors, Inc., and offered by broker/dealers with an effective selling agreement. The Lincoln National Life Insurance Company is not authorized nor does it solicit business in the state of New York. **Contractual obligations are backed by the claims-paying ability of The Lincoln National Life Insurance Company.**

Limitations and exclusions may apply.

Lincoln Financial Group is the marketing name for Lincoln National Corporation and its affiliates. Affiliates are separately responsible for their own financial and contractual obligations.

## Asset Categories

MCA	= Maximum Capital Appreciation
LTG	= Long Term Growth
GI	= Growth and Income
I	= Income
PC	= Preservation of Capital
RMAA	= Risk Managed - Asset Allocation
AsA	= Asset Allocation
RMUSL	= Risk Managed - US Large Cap
RMUSM	= Risk Managed - US Mid Cap
RMGI	= Risk Managed - Global/International
ESC	= ESG/Socially Conscious

**DISTRICT  
CORRESPONDENCE**  
Board Meeting of October 7, 2024



**Date:**

1. 09/16/2024

**Correspondence Sent To:**

Heidi Jones

**Subject:** Sewer Service Availability

Sewer Service Connection for a proposed project to include a Retail Farmstand/Market, Employee Housing, a Multi-Functional Service Barn, and additional improvements

A.P.N. 069-090-052 at 598 N. Fairview Ave., Goleta, CA 93117

**Owner:** Center for Urban Agriculture at Fairview Gardens

***Hard Copies of the Correspondence are available at the District's Office for review***