

AGENDA

REMOTE MEETING NOTICE

This meeting will be accessible by remote video conferencing. The public may observe and participate in this meeting remotely via Zoom as set forth below.

INSTRUCTIONS FOR USING ZOOM

- Join the meeting using the link below.
- You must have audio and microphone capabilities on the device you are using to join the meeting.
- When you join the meeting make sure that you join the meeting with audio and follow the prompts to test your speaker & microphone prior to joining the meeting.

TO SPEAK DURING PUBLIC COMMENT USING ZOOM

- The Board President will announce when it is time for Public Comment.
- Click on the Raise Hand icon if you would like to speak during Public Comment.
- Your name will be called on when it's your turn to speak.
- When your name is called, you will be prompted to unmute yourself.
- You will have three (3) minutes to speak. When your time is up, you will be muted.

TO SPEAK ON AN ITEM USING ZOOM

- The Board President will call the item and staff will begin the staff report.
- Click on the Raise Hand icon if you would like to speak on the item.
- Your name will be called on when it's your turn to speak.
- When your name is called, you will be prompted to unmute yourself.
- You will have three (3) minutes to speak. When your time is up, you will be muted.
- You will repeat this process for each item you want to speak on.

FOR OPEN SESSION PARTICIPATION

Join Meeting Electronically at:

Join Zoom Meeting

<https://us02web.zoom.us/j/87071887689?pwd=Qi9FY09qNmw0aG02c29qaGFkRGRmZz09>

Meeting ID: 870 7188 7689

Passcode: 638896

A G E N D A
REGULAR MEETING OF THE GOVERNING BOARD
OF THE GOLETA SANITARY DISTRICT
A PUBLIC AGENCY

One William Moffett Place
Goleta, California 93117

March 18, 2024

CALL TO ORDER: 6:30 p.m.

ROLL CALL OF MEMBERS

BOARD MEMBERS: Edward Fuller
Jerry D. Smith
Steven T. Majoewsky
Dean Nevins
Sharon Rose

CONSIDERATION OF THE MINUTES OF THE BOARD MEETING

The Board will consider approval of the Minutes of the Regular Meeting of March 4, 2024.

PUBLIC COMMENTS - Members of the public may address the Board on items within the jurisdiction of the Board. Under provisions of the Brown Act, the Board is prohibited from taking action on items not listed on the agenda. Please limit your remarks to three (3) minutes and if you wish, state your name and address for the record.

POSTING OF AGENDA – The agenda notice for this meeting was posted at the main gate of the Goleta Sanitary District and on the District’s web site 72 hours in advance of the meeting.

BUSINESS:

1. PUBLIC HEARING AND ADOPTION OF ORDINANCE NO. 96
ESTABLISHING DIRECTOR COMPENSATION
(Board may take action on this item.)
2. PRESENTATION ON THE CURRENT STATE OF OPERATIONS AT THE
DISTRICT’S WATER RESOURCE RECOVERY FACILITY
3. CONSIDERATION OF PROPOSED OFFICE SPACE REMODEL FOR
SUCCESSION PLANNING
4. CONSIDERATION OF CONTINUED SUPPORT OF SANTA BARBARA COUNTY
GREEN BUSINESS PROGRAM
(Board may take action on this item.)

5. GENERAL MANAGER'S REPORT
6. LEGAL COUNSEL'S REPORT
7. COMMITTEE/DIRECTOR'S REPORTS AND APPROVAL/RATIFICATION OF DIRECTOR'S ACTIVITIES
8. PRESIDENT'S REPORT
9. ITEMS FOR FUTURE MEETINGS
10. CORRESPONDENCE
(The Board will consider correspondence received by and sent by the District since the last Board Meeting.)
11. APPROVAL OF BOARD COMPENSATION AND EXPENSES AND RATIFICATION OF CLAIMS PAID BY THE DISTRICT
(The Board will be asked to ratify claims.)

ADJOURNMENT

Persons with a disability who require any disability-related modification or accommodation, including auxiliary aids or services, in order to participate in the meeting are asked to contact the District's Finance & H.R. Manager at least 3 hours prior to the meeting by telephone at (805) 967-4519 or by email at info@goletasanitary.org.

Any public records which are distributed less than 72 hours prior to this meeting to all, or a majority of all, of the District's Board members in connection with any agenda item (other than closed sessions) will be available for public inspection at the time of such distribution at the District's office located at One William Moffett Place, Goleta, California 93117.

MINUTES

MINUTES
REGULAR MEETING OF THE GOVERNING BOARD
GOLETA SANITARY DISTRICT
A PUBLIC AGENCY
DISTRICT OFFICE CONFERENCE ROOM
ONE WILLIAM MOFFETT PLACE
GOLETA, CALIFORNIA 93117

March 4, 2024

CALL TO ORDER: President Fuller called the meeting to order at 6:34 p.m.

BOARD MEMBERS PRESENT: Edward Fuller, Jerry Smith, Steven T. Majoewsky, Dean Nevins, Sharon Rose

BOARD MEMBERS ABSENT: None

STAFF MEMBERS PRESENT: Steve Wagner, General Manager/District Engineer, Rob Mangus, Finance Director/Board Secretary, Lena Cox, Environmental Services Manager, Reese Wilson, Senior Project Engineer, Laura Romano, Communications and Human Resources Manager (8:00 p.m.) and Ryan Guiboa, General Counsel (via Zoom)

OTHERS PRESENT: Tom Evans, Director, Goleta Water District (via Zoom)
Craig Geyer, Director, Goleta West Sanitary District (via Zoom)

APPROVAL OF MINUTES: Director Nevins made a motion, seconded by Director Majoewsky, to approve the minutes of the Special Board meeting of 02/21/2024. The motion carried by the following vote:

(24/03/2305)

AYES: 5 Fuller, Smith, Majoewsky, Nevins, Rose
NOES: None
ABSENT: None
ABSTAIN: None

POSTING OF AGENDA: The agenda notice for this meeting was posted at the main gate of the Goleta Sanitary District and on the District's website 72 hours in advance of the meeting.

PUBLIC COMMENTS: A member of the Public, via Zoom, addressed the Board regarding issues related to the Goleta West Sanitary District sewer spill and regional response.

BUSINESS:

1. PRESENTATION ON LABORATORY OPERATIONS
Mr. Wagner began the staff report and introduced Lena Cox, Environmental Services Manager, who gave a PowerPoint presentation to the Board. No Board action was taken on this presentation item.

2. STATUS UPDATE ON THE SOLIDS HANDLING IMPROVEMENT PROJECT (SHIP)
Mr. Wagner and Mr. Wilson gave the staff report on this update item, no Board action was taken.

3. STATUS REPORT ON PUBLIC EDUCATION AND OUTREACH PROGRAM
Mr. Wagner and Ms. Romano reported on the status of the program including presentation of a recruitment video. No Board action was taken on this item.

4. GENERAL MANAGER'S REPORT
Mr. Wagner gave the report.

5. LEGAL COUNSEL'S REPORT
Mr. Guiboa – No report.

6. COMMITTEE/DIRECTORS' REPORTS AND APPROVAL/RATIFICATION OF DIRECTORS' ACTIVITIES

Director Smith – No report.

Director Rose – Read her report on her attendance at the February 27, 2024, Goleta West Sanitary District Emergency Meeting.

Director Nevins – No report.

Director Majoewsky – No report.

7. PRESIDENT'S REPORT
President Fuller – No report.

8. ITEMS FOR FUTURE MEETINGS
No Board action was taken to return with an item.

9. CORRESPONDENCE

The Board reviewed and discussed the list of correspondence to and from the District in the agenda.

10. APPROVAL OF BOARD COMPENSATION AND EXPENSES AND RATIFICATION OF CLAIMS PAID BY THE DISTRICT

Director Smith made a motion, seconded by Director Rose, to ratify and approve the claims, for the period 02/22/2024 to 03/04/2024 as follows:

Running Expense Fund #4640	\$	313,202.48
Capital Reserve Fund #4650	\$	480,382.60
Depreciation Replacement Reserve Fund #4655	\$	26,266.87
Retiree Health Insurance Sinking Fund #4660	\$	12,746.03

The motion carried by the following vote:

(24/03/2306)

AYES: 5 Fuller, Smith, Majoewsky, Nevins, Rose
NOES: None
ABSENT: None
ABSTAIN: None

Director Smith made a motion, seconded by Director Nevins to approve, and authorize compensation and expense reimbursement for Director Rose for her attendance at the Goleta West Sanitary District emergency meeting, February 27, 2024.

The motion carried by the following vote:

(24/03/2307)

AYES: 5 Fuller, Smith, Majoewsky, Nevins, Rose
NOES: None
ABSENT: None
ABSTAIN: None

ADJOURNMENT

There being no further business, the meeting was adjourned at 8:42 p.m.

ATTEST

Edward Fuller
Governing Board President

Robert O. Mangus, Jr.
Governing Board Secretary

AGENDA ITEM #1

AGENDA ITEM: 1

MEETING DATE: March 18, 2024

I. NATURE OF ITEM

Public Hearing and Adoption of Ordinance No. 96 Establishing Director Compensation

II. BACKGROUND INFORMATION

The District's Board members have been compensated at the rate of \$236.25 per meeting, with a maximum of six (6) meetings per month, since July 1, 2023. Health and Safety Code Section 6489 authorizes an increase in compensation for Board members in an amount not to exceed 5% for each calendar year following the operative date of the last adjustment. To approve an increase in compensation, the Board needs to (i) publish a notice of public hearing two times in the newspaper, (ii) hold a public hearing following publication of the notice, (iii) adopt an ordinance approving the compensation increase, and (iv) publish the ordinance in the newspaper. The compensation increase is effective 60 days after the adoption of the ordinance, unless the ordinance specifies a later effective date.

At its meeting on February 5, 2024, the Board directed District staff to schedule a public hearing relating to the increase in director compensation. At its meeting on February 21, 2024, the Board directed District staff to prepare a draft ordinance increasing compensation by the full 5% effective July 1, 2024, and to arrange for publication of the required notice. The public hearing has been scheduled for March 18, 2024, and the notice has been published as directed by the Board.

A 5% increase to the current compensation of \$236.25 per meeting would result in a revised compensation figure of \$248.06 ($\$236.25 \times 1.05 = \248.06) per meeting.

III. COMMENTS AND RECOMMENDATIONS

A proposed ordinance providing for a change in director compensation of up to 5% is attached to this report. The ordinance provides for a revised compensation figure of \$248.06 per meeting.

It is recommended that the Board hold a public hearing, consider any comments provided by the public, and determine the change, if any, that it wishes to approve for director compensation. If the Board wishes to approve a change, it should adopt Ordinance No. 96, subject to any changes that the Board deems

appropriate. If the Ordinance is adopted, the change in compensation will become effective as of July 1, 2024.

IV. REFERENCE MATERIAL

Draft Ordinance No. 96

ORDINANCE NO. 96

**ORDINANCE OF THE GOVERNING BOARD
OF THE GOLETA SANITARY DISTRICT
ESTABLISHING DIRECTOR COMPENSATION**

WHEREAS, since July 1, 2023, members of the Governing Board of the Goleta Sanitary District (the “District”) have been compensated at the rate of \$236.25 per meeting, with a maximum of six (6) meetings per month, as authorized by Health and Safety Code Section 6489; and

WHEREAS, Health and Safety Code Section 6489 authorizes an increase in compensation for members of the Governing Board of an amount not to exceed five percent (5%) for each calendar year following the operative date of the last adjustment; and

WHEREAS, the Governing Board of the District wishes to increase the compensation payable to members of the Board, as set forth herein.

NOW, THEREFORE, BE IT ORDAINED by the Governing Board of the Goleta Sanitary District as follows:

- 1.** The compensation for members of the District’s Governing Board shall be increased from \$236.25 to \$248.06 per meeting, effective as of July 1, 2024.
- 2.** All ordinances, resolutions, regulations, policies, and Board actions in conflict with this Ordinance are hereby repealed.
- 3.** The Secretary of the District is hereby directed to enter this Ordinance in the minutes of the meeting at which it is adopted and to publish this Ordinance once in a newspaper of general circulation, as required by Health and Safety Code Section 6490.

PASSED AND ADOPTED this 18th day of March, 2024 by the following vote of the
Governing Board of the Goleta Sanitary District:

AYES:

NOES:

ABSENT:

ABSTAINED:

By: _____
Edward Fuller, President
of the Governing Board

COUNTERSIGNED

By: _____
Robert O. Mangus, Jr., Secretary
of the Governing Board

AGENDA ITEM #2

AGENDA ITEM: 2

MEETING DATE: March 18, 2024

I. NATURE OF ITEM

Presentation on the Current State of Operations at the District's Water Resource Recovery Facility

II. BACKGROUND INFORMATION

The District owns and operates a state of the art Water Resource Recovery Facility (WRRF) that can process up to 9.8 million gallons of wastewater and up to three million gallons of recycled water daily while simultaneously recovering energy for system heating and nutrients for soil amendment. To do this, the District has developed a highly trained group of dedicated staff to work seven days a week to ensure the ongoing protection of our community's public health and its environment.

Our Plant Operations Manager, Pete Regis, will provide an overview of the status of our treatment process along with an update on the capital improvement projects that are currently underway and planned for FY 2025-25.

III. COMMENTS AND RECOMMENDATIONS

This presentation is for information purposes only. As such, no Board action is required.

IV. REFERENCE MATERIALS

None

AGENDA ITEM #3

AGENDA ITEM: 3

MEETING DATE: March 18, 2024

I. NATURE OF ITEM

Consideration of Proposed Office Space Remodel for Succession Planning

II. BACKGROUND INFORMATION

Succession planning continues to be a priority for our organization as over 30% of our staff is expected to retire in the next three to five years. Continued hiring successes have led to several new employees with anticipated start dates in the next few months, with more prospective employees under review. With these new employees comes a need for additional office space. Subdividing existing square footage into new office spaces is included in both the FY 2023-24 Action Plan and approved FY 2023-24 budget.

The rate at which new hires will be starting at the District necessitates changes to the pace and timing of office space revisions. Accelerated installation of two proposed permanent office spaces in the front waiting area of the Administration building is necessary and may exceed the projected budget. A temporary office space is currently installed in this area, which has worked well for the District's intern. However, in order to create spaces for supervisorial staff to close their doors when needed for sensitive conversations or to focus on work, permanent installation of full-height walls is recommended.

In order to meet applicable codes, the recommended installation will require modifications to air conditioning, fire sprinklers, lighting, switches, outlets, internet, and telephone. In order to accomplish this work quickly, the cost may exceed the budgeted amount of \$20,000. Staff will solicit informal bids from at least two qualified contractors and will return with project specifics and to request additional authority if necessary.

III. COMMENTS AND RECOMMENDATIONS

This item is for informational purposes only. No Board action is required.

IV. REFERENCE MATERIAL

Office Space Subdivision Markup

AGENDA ITEM #4

AGENDA ITEM: 4

MEETING DATE: March 18, 2024

I. NATURE OF ITEM:

Consideration of Continued Support of Santa Barbara County Green Business Program

II. BACKGROUND INFORMATION

The District's Strategic Plan for Fiscal Year 2023-24 includes the goal that the District will maintain certification in the Santa Barbara County Green Business Program (SBCGBP). Certification is good for three years and is given when all steps have been met. One of the specific action items for FY 2023-24 is to support and participate in the SBCGBP.

The District has maintained certification, having been re-certified in May 2022, which is valid through May 11, 2025. The District has also supported the Green Business Program annually with contributions of approximately \$2,500-\$2,600. A number of other special districts in the area have historically supported the SBCGBP, including the Goleta Water District, Goleta West Sanitary District and the Carpinteria Sanitary District.

Unfortunately, the SBCGBP has found itself in a difficult financial situation, due to lack of funding this year from the chief financial sponsor, the California EPA (CalEPA), which has suffered budget cuts on the state level. The SBCGBP typically receives about 50% of its annual budget from CalEPA. Additionally, the SBCGBP is under-resourced compared to other counties in the state.

II. COMMENTS AND RECOMMENDATIONS

Our past contributions to SBCGBP have been around \$2,600 per year, which supports the work of certifying local businesses in committing to voluntary adoption of environmentally preferable business practices.

This year, SBCGBP is asking for commitments of \$5,000 from local agencies. Other agencies include Goleta Water District, Goleta West Sanitary District, and the Carpinteria Water District, making the asks the same for all of these like agencies. (Last year, Carpinteria Sanitary District pulled out of the program.)

The program is expecting to receive a three-year grant from 3CREN of \$25,000 per year, which will help offset its current shortfall. Unfortunately, that grant will not be available until the new fiscal year beginning in July 2024. As of February 2024, the SBCGBP has run out of funds, the program is on hold, and the future continuation of the program will likely be based on the amount of funding support

received from participating agencies.

Staff recommends that the Board consider whether it desires to continue the support of the SBCGBP, and if so, if it will increase the District's support to \$5,000 for the FY 2024-25.

A support request letter is attached for the Board's review and consideration along with information that was recently presented to other supporting agencies.

IV. REFERENCE MATERIAL

Increased Funding Request and Impact Report

Santa Barbara Stakeholders Presentation

RE: Increased Funding Request: Santa Barbara County Green Business Program

Dear Goleta Sanitary District:

I write to you today on behalf of the California Green Business Network (CAGBN) to request that Goleta Sanitary District increase investments in critically important funding for the Santa Barbara County Green Business Program, which is currently largely funded by the California Environmental Protection Agency (CalEPA). The Program, implemented by our agency at the local level and managed by the non-profit California Green Business Network (CAGBN), has received \$7 million in state funding over the last five fiscal years. This state funding has allowed the Network to support local programs, including ours with staff time, technical resources, rebates, business engagement, and outreach walks. The CAGBN has also expanded into new jurisdictions and developed standards for business sectors including nail salons and agriculture. Unfortunately, state funding has always been one-time, and the most recent appropriation (appropriated in FY 2021-22) is set to run out. Due to the growth of the program and the continued role it will play in ensuring the “greening” of small and medium sized businesses, contributing to Climate Action Planning and state environmental mandates, the Program is requesting a \$5,000 appropriation for FY 2024-25.

In addition, even without the loss of State funding, the Santa Barbara Program is severely underfunded for a County program. For contrast, I have provided a table demonstrating the level of funding of Green Business Programs from other municipalities. This demonstrates that the Santa Barbara program is only 40% resourced compared to other County programs.

Santa Barbara Estimated Budget:

Municipality	Total estimated budget (staff + expenses)
San Francisco	\$294,278
San Mateo County	\$205,284
Santa Clara County	\$106,106
Contra Costa County	\$128,289
Santa Cruz County	\$142,374
City of Santa Cruz	\$136,344
Sonoma	\$116,821

County agencies	~\$14,000
Cities	~ \$14,700
Sanitary/water districts	~ \$7,000
Waste Haulers	~ \$3,000
Other organizations	~ \$4,000
~ \$42,700 with no State funding	
~ \$82,000 with State funding	

As a reminder, through certification, these small to medium businesses voluntarily adopt environmentally preferable business practices, including, but not limited to, increased energy efficiency, reduced greenhouse gas emissions, water conservation, pollution prevention, and waste reduction. If done correctly, all of these environmentally friendly changes can help small and medium businesses save money by reducing operating costs, while helping Goleta Sanitary District achieve its own environmental and outreach goals. The Santa Barbara County Green Business Program delivers technical assistance to these businesses and validates sustainable business activities, strengthens the green marketplace, and tracks measurable outcomes using state and federally endorsed calculators. Small businesses typically have the lack of expertise, time, knowledge, and funding to implement important conservation practices, even if it would benefit their bottom line. Many small businesses do not take advantage of rebates and resources that are available. The Green Business Program fills this gap.

Continued investment in the Santa Barbara County Green Business Program is an investment in small businesses, the community, and the environment. The Program is a proven, cost-effective investment and the Goleta Sanitary District should maintain this support in the Program to ensure its continued success. The additional investment made as part of this budget request will help our community accomplish its air quality, waste diversion, water conservation, greenhouse gas reduction, and environmental policy goals, while helping small to medium businesses' bottom line and resiliency.

For these reasons, we strongly support the Santa Barbara County Program's request for an increase in funding annually for the next fiscal years. I greatly appreciate your leadership on this issue, and we look forward to continuing to work with you and your staff to ensure investment in this valuable program. Attached, please find the latest Impact Statement, which outlines the benefits of the program, funding sources, and Program locations.

Sincerely,



Josephine Fleming

Executive Director

California Green Business Network

CALIFORNIA
GREEN BUSINESS NETWORK

IMPACT REPORT

2022



NO UNACHIEVABLE PLEDGES OR PLANS.
JUST CLIMATE ACTION - ONE BUSINESS AT A TIME.

An investment in the California Green Business Network is an investment in California.

Investing equitably in small businesses to assist them to operate efficiently and sustainably invests in our State's economic backbone, its people, and its environment.



CAGBN by the numbers.

Our program is helping small businesses emerge from the pandemic with renewed strength and is returning to its pre-pandemic popularity.

12,705

businesses received
technical assistance
in 2022

415

new businesses
certified
in 2022

243

businesses
recertified
in 2022

4,441

total Certified
Green Businesses

Green Businesses are key to addressing California's environmental challenges.

Small businesses are growing a sustainability movement in California through the California Green Business Network. These businesses grow to be big businesses, with big sustainability efforts. We're seeding this movement.



Transportation

"So far, we've eliminated the GHG equivalent of 6 power plants. For our employees, **we incentivize active transportation.**"

- Carbon Lighthouse

In 2022 Green Businesses Reduced:



Solid Waste

"From the elimination of single-use products and the installation of LEDs, to a recycling and **composting program**, we do everything we can to ensure that our business is sustainable."

- Allbirds



Water

"We operate a clean, green studio by using only non-toxic cleaners, eliminating single-use plastic bottles and offering a pure, filtered water refill station, and using energy and **water-saving features.**"

- Pilatesology Studio



Energy

"The Green Business Program helped us keep our energy use to a minimum with better tracking tools, equipment, and **energy-efficient lighting.**"

- Toole's Garage



The Green Business Network is prioritizing equity in everything we do so that we can serve all small businesses in California. It's working.

GREEN
CALIFORNIA
GREEN BUSINESS
NETWORK

Increased participation from businesses in disadvantaged communities by 10%.

Years	2012-14	2015-17	2018-20	2021
% DAC	5.5%	15.8%	14.7%	15.6%

Over 40% of funding for underserved regions and businesses.

Spanish speaking staff

Spanish language media focus

UNIVISION
TELEMUNDO
Instagram
WhatsApp
facebook

Community-based organizations

ELCONCILIO CALIFORNIA
GREATER LOS ANGELES AFRICAN AMERICAN CHAMBER OF COMMERCE
AREA ORGANIZATION OF BLACK OWNED BUSINESSES (A.O.B.O.B.)

Future equitable solutions

Vietnamese-owned business outreach
CALIFORNIA VETERAN OWNED BUSINESS COLLABORATION

Energy efficiency for microbusinesses and equity-based businesses.

Small farm assistance

Your Ideas

Equitable Solutions for Small Businesses

Not just a Green Business Program but a Community-Based Workforce Development Program.

CAGBN continues to prioritize adding Sustainability Consultants that are a cultural fit for the businesses they are reaching out to, and are also members of the communities in which they serve. No one knows their community better than someone who is part of it, and no one can affect change more than a community member can.

"I always thought working with Spanish-speaking businesses was important work, but it wasn't until I went into a small Mexican candy store to talk to the owner that I realized the impact we were having. When I was about to leave, she got teary eyed and started thanking me because she's never had someone from the government come and explain things to her. She told me that she was grateful because she felt seen.

This experience made me realize that incorporating equity into the work we do is so much more than just speaking Spanish. It's not just about being able to understand each other, it's about being there to support businesses that are often forgotten. Businesses want to do the right thing, but they need someone to be there and explain all aspects of what we are asking them to do, why it's important, and how the changes we are asking them to make will impact them. It's the personal connection that they need and should get, just like any other business. It's important to make them feel important, to make them feel like they matter, because they're the ones at the forefront. And they do matter."



Jakki Castorena-Davila
Bilingual Sustainability Consultant



"Thank you so much for coming to my business and offering help. In all my years here, I've never had someone come from the City to explain things to me. I want to do the right thing but I need to understand and know first."

Maria Martinez, My Candy House



"Working with someone who speaks Spanish was very helpful and above all, they used a very easy to understand vocabulary. Many times when people come to my business offering some help from the city or county, they never use words or phrases that I can understand."

Guillermo Lara, Las Chiquitas

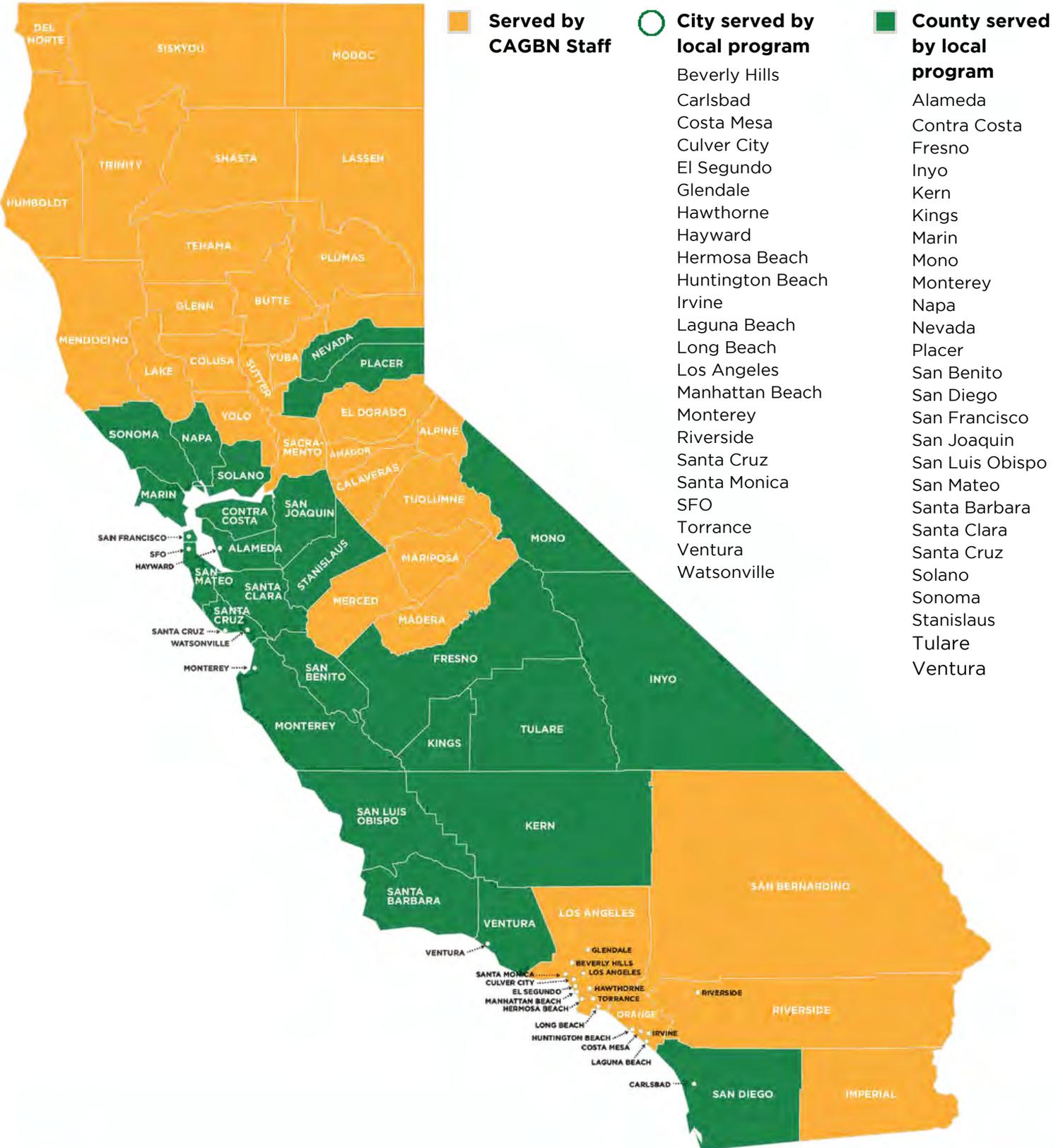


"Understanding all the information in Spanish has made a big difference and is a big change for me. Normally the information I receive is the misinterpretation of people who do not speak Spanish as their first language, and it is not 100% understood."

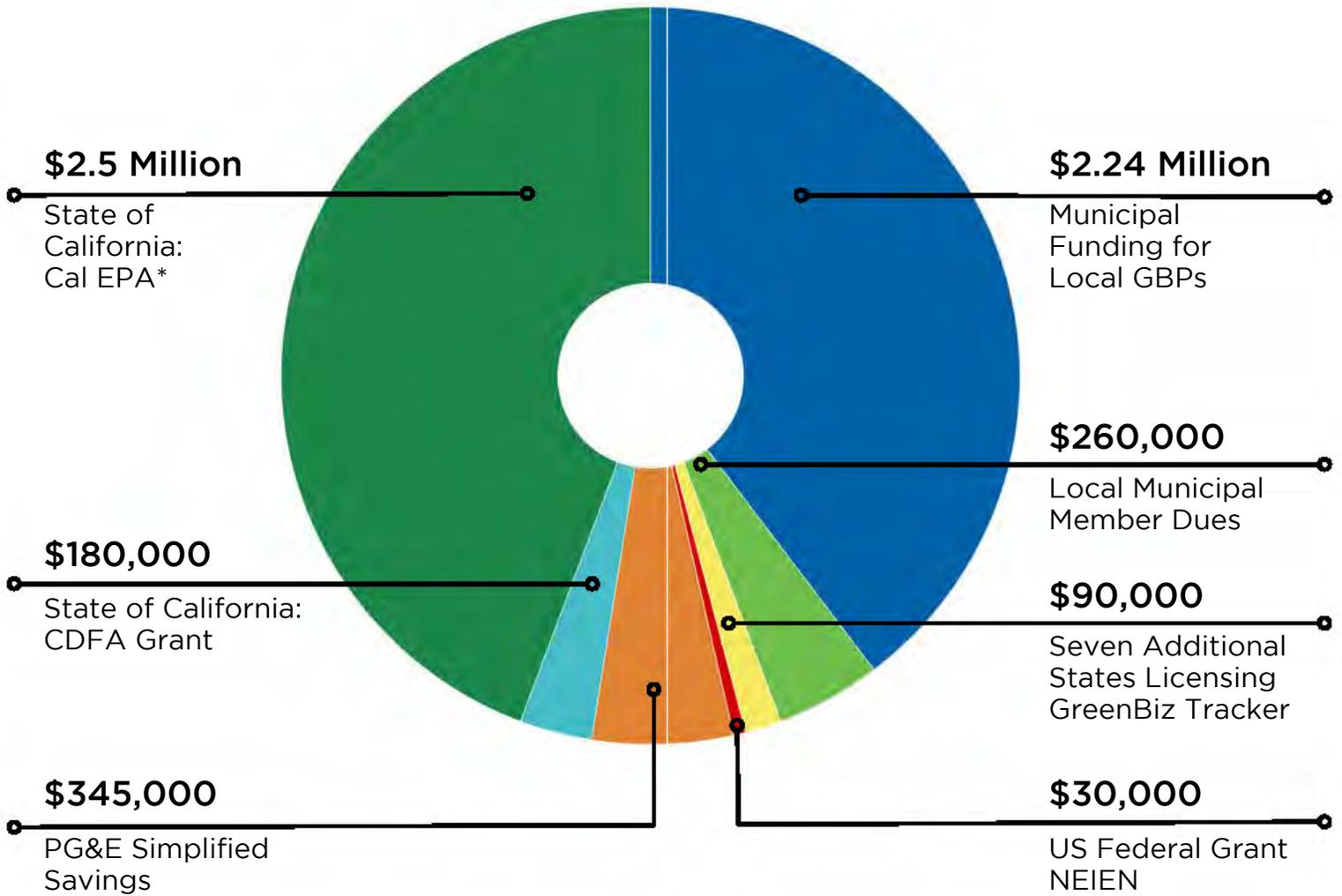
Edith Chavez, Mexical Taqueria

CAGBN now serves businesses Statewide.

We are currently serving any business that applies to be a Certified Green Business. However, the locally run programs have the most traction and provide more resources to the businesses they assist. We strive to have a locally run program in every municipality in California. State funding is helping us nurture new programs every year.



Current Annual Funding of CAGBN and Green Business Operations



*Existing state resources will fund the Program through Fall 2023



We help businesses take actionable measures that lead to quantifiable change.



The California Green Business Network leads the state in working with hard-to-reach businesses to create a vibrant, green economy.

Since 1996, the Network has offered technical assistance and economic incentives to help business owners make lasting changes that:

- improve their bottom line
- protect the environment
- expand the workforce
- provide a green marketplace for consumers



Led by a coalition of state and local governments, utilities, and NGOs, the program achieves a shared mission of recognizing and promoting businesses that meet high sustainability standards.

The Network was formalized as an official state program in 2011 (A.B. 913 Feuer) and is a 501(c)(3) nonprofit that leads and sources 48 locally run Green Business Programs.



We thank you for your continued support in our efforts to make California a greener, more equitable economy.



Contact

Josephine (Jo) Fleming
Executive Director
California Green Business Network

831.706.7384

jofleming@environmentalin.com

greenbusinessca.org

CAGBN Success



Santa Barbara County Green Business Program September 14th, 2023



Why we are Here

- Birth of CAGBN– Story time
- Our Mission
- Our Vision (what we hope all of you get out of this meeting)

Show me the Data

Comprehensive report:

- Greenhouse Gas Emissions Saved
- Electricity saved
- Solid waste diverted
- Water saved
- Fuel saved
- Hazardous waste reduced
- Mercury reduced
- VOC's saved
- Therms saved

GREENHOUSE GAS EMISSIONS SAVED



1,049,604 lbs of CO2 total \$ savings of \$1,784

=

That's the equivalent of planting 1,631 acres of urban trees



ELECTRICITY SAVED



311,190 kWh total \$ savings of \$31,530

=

That's the equivalent of powering 28 houses for an entire year



SOLID WASTE DIVERTED



209,781 lbs of waste total \$ savings of \$14,087

=

That's the equivalent of 13 garbage trucks worth of diverted waste



WATER SAVED



1,311,487 gallons of water total \$ savings of \$4,125

=

That's the equivalent of 31,225 bathtubs of fresh drinking water



FUEL SAVED



328 gallons of fuel total \$ savings of \$1,260

=

That's the equivalent of removing 0 cars off the road



HAZARDOUS WASTE REDUCED

Measure Number	Greenhouse Gas Emissions Saved	Electricity Saved	Solid Waste Diverted	Water Saved	Fuel Saved	Hazardous Waste Reduced	VOCs Saved	Therms saved
Total	1,049,604 lbs	311,190 kWh	209,781 lbs	1,311,487 gallons	328 gallons	153 gallons	95	78,769 therms

Other Metrics:

Solar installations (measure 8725)

EV charging stations (measure 1692)

Lighting upgrades (measure 445)

Smart thermostats (measure 372)

Insulated pipes (measure 367)

Faucet aerators (measure 460)

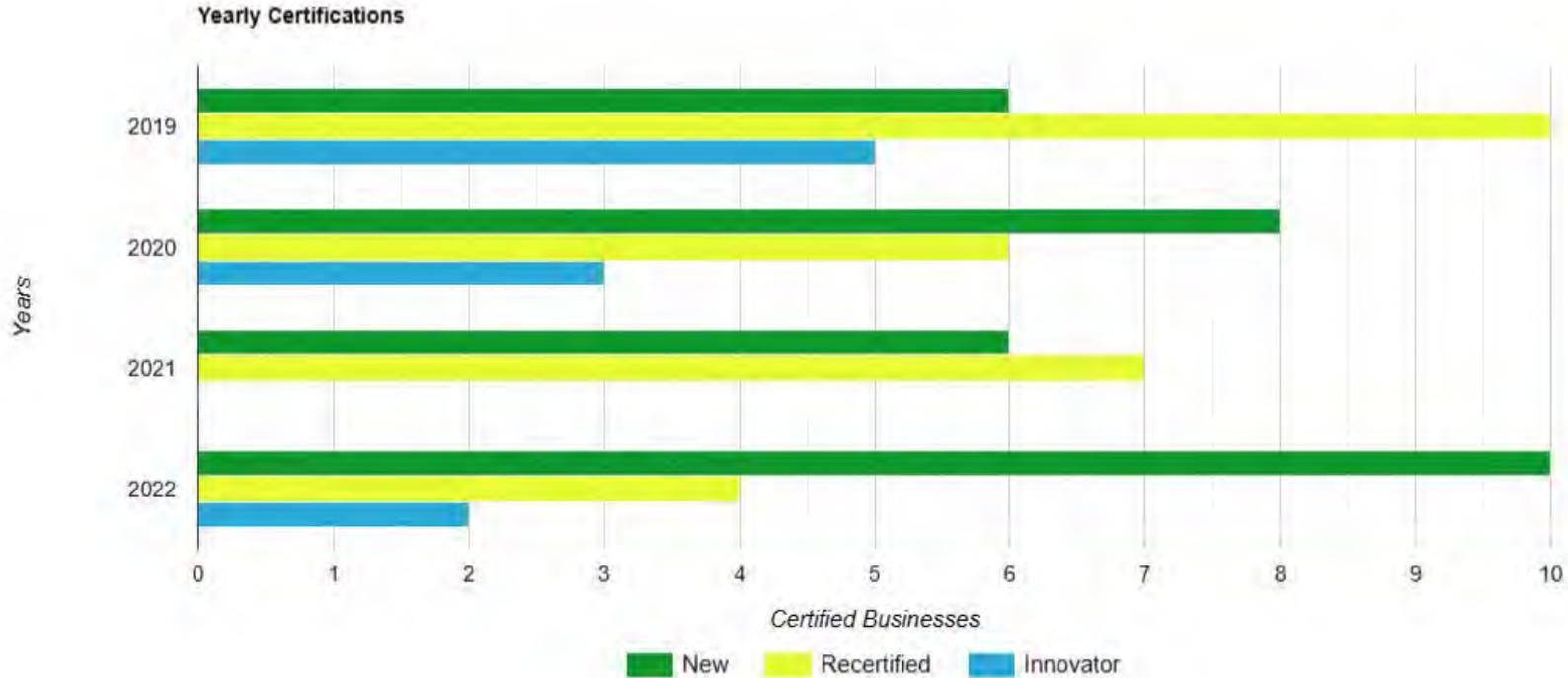
Waste trained employee and/or janitorial staff (761)

BIPOC, women owned, employee owned, LGBTQ+,
Veteran owned (reports>certified business
reports>click businesses for yr>business profile)

Rebate money (your own tracking, check rebate
reservation)



SANTA BARBARA COUNTY GREEN BUSINESS PROGRAM



PROGRAM REPORT: In process-85% complete

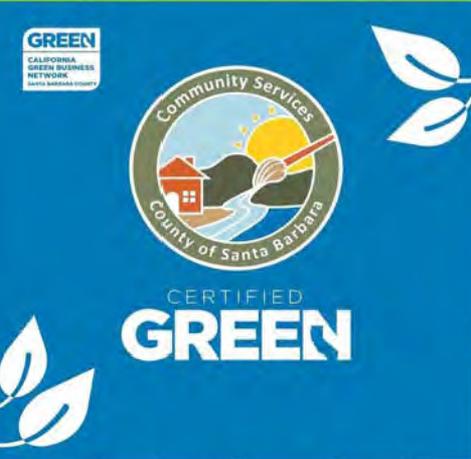
New Certifications

- **KOZY**
- **Sunkissed Pantry**
- **Stefanie Lopez**
- **Sands Boutique**
- Mission Refill
- Sb Salad Project
- **Pham Dental**
- **G&J Pro**
- **SB Trapeze**
- **Stik N Stuk**
- **Eco Stiks**
- RRM**
- All Saints
- **Towbes Properties-HT, SA**
- Santa Barbara Gift Baskets

Recertifications

- SB airbus
- Sea Center
- UC Kitchen
- SBC water agency
- AC4 Fitness (2)
- **Maritime**
- **Kitson**
- **City of Buellton**
- SM Utilities
- **City of Goleta**
- **Medbridge**
- **Chumash Casino****
- **Towbes: EM, RFA,SG**

PROGRAM REPORT - MARKETING



Social media
Events
Newsletters
Intuit Grant



State Funding Update Effect on Santa Barbara GBP

- No state funding for the next fiscal year due to budget deficit
- CalEPA funding makes up ~50% of our local budget
 - Awarded \$60k for the two years (22/23). An additional \$15k of supplemental funding in 23.
- Rebate \$ got extended
- Talk with legislatures in February
- 3CREN- \$75k/year for 3 years and SoCal REN-TBD

Our Impact 2022

CAGBN by the numbers.

Our program is helping small businesses emerge from the pandemic with renewed strength and is returning to its pre-pandemic popularity.

12,705

businesses received
technical assistance
in 2022

415

new businesses
certified
in 2022

243

businesses
recertified
in 2022

4,441

total Certified
Green Businesses

CAGBN/EI RUN PROGRAMS

- San Mateo County
- Santa Cruz County
- Solano County
- San Benito County
- City of Watsonville
- City of Carlsbad
- Alameda County
- Santa Clara County
- Monterey County
- City of Salinas
- City of Ventura



OFFICE OF
SUSTAINABILITY
COUNTY OF SAN MATEO



City of
Carlsbad
California



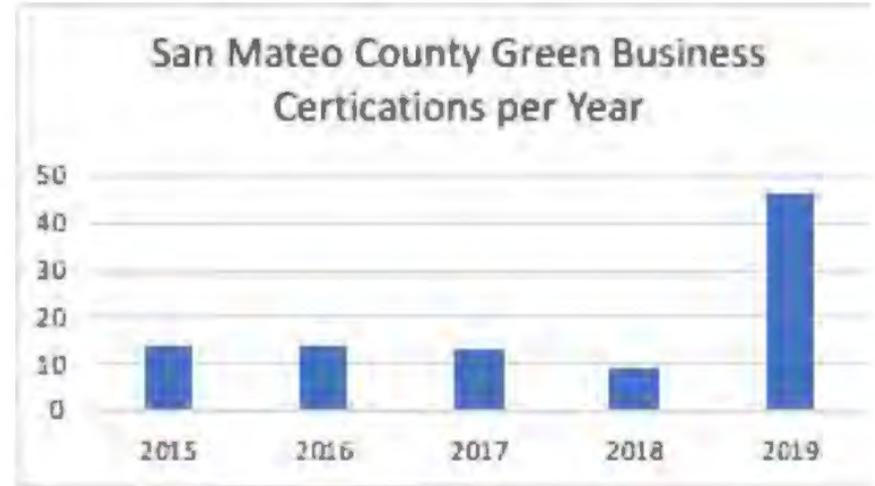
*We also help periodically with other programs: San Francisco

San Mateo Case Study

CAGBN/EI started to administer program in 2019 resulting in 5 fold increase in certifications

Innovations

- CBO partnerships to address equity
- Creative marketing (bus, radio, google, FB)
 - Prebate program
- Integration with other env services



PROGRAM REPORT- METRICS

GREENHOUSE GAS EMISSIONS SAVED



20,065,213 lbs of CO2 total \$ savings of \$34,111

=

That's the equivalent of planting 31,190 acres of urban trees



ELECTRICITY SAVED



3,892,895 kWh total \$ savings of \$394,428

=

That's the equivalent of powering 357 houses for an entire year



SOLID WASTE DIVERTED



1,778,911 lbs of waste total \$ savings of \$119,454

=

That's the equivalent of 111 garbage trucks worth of diverted waste.



WATER SAVED



333,367,804 gallons of water total \$ savings of \$1,048,442

=

That's the equivalent of 7,937,154 bathtubs of fresh drinking water



FUEL SAVED



3,645 gallons of fuel total \$ savings of \$13,997

=

That's the equivalent of removing 6 cars off the road



HAZARDOUS WASTE REDUCED



1,384 gallons of hazardous waste total \$ savings of \$882

=

That's the equivalent of 24 fifty-five-gallon drums of hazardous waste



VOCS SAVED



267 lbs of volatile organic compounds (VOCs)

=

That's the equivalent of 266 lbs of volatile organic compounds (VOCs) prevented from contributing to ground level ozone smog.



THERMS SAVED



1,477,141 therms of natural gas per year total \$ savings of \$1,373,741

=

That's the equivalent of heating 56,812 homes for an entire year



PROGRAM REPORT - EQUITY

- City of Goleta Community Grant
- Greater Santa Barbara Hispanic Chamber of Commerce
- Santa Maria Valley Chamber of Commerce
- Social media posts in Spanish
- Entry Level Tier
- Local Tv/Radio Recognition
- Spanish Webinars



Santa Barbara Green Business Program 2023/2024 Goals

Diversity & Equity

- CBO Partners
- Entry Level Tier
- Focus on underserved areas

Support local priorities (e.g. electrification, food waste /organics recovery, etc)

Target Sectors

- Restaurants
- BBIPOC+

Certifications

- Complete at least 20 re/certifications each year; personal goal of 22-25

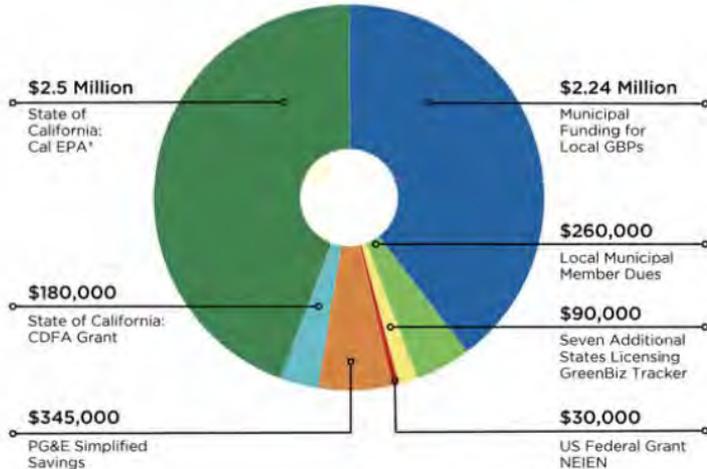
Continue Marketing efforts

- 2024 Mixer Event
- Networking events

CAGBN Funding

Current Annual Funding of CAGBN and Green Business Operations

Current Annual Funding of CAGBN and Green Business Operations



What it Funds:

GreenBizTracker Database

Statewide marketing and business recruitment

Business rebates

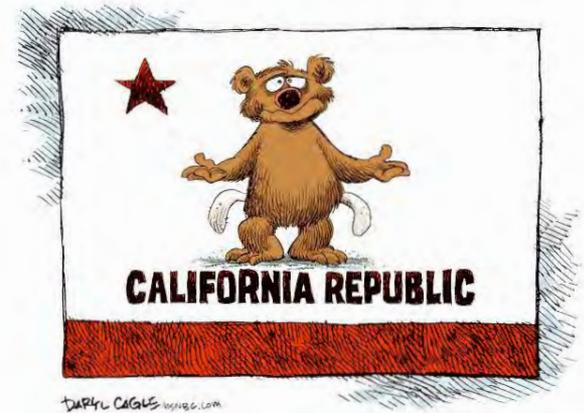
Stipends for Green Business Programs

CAGBN staff time to seek funding

State funding goes to 12/10/23

Businesses Can Help meet Unfunded State Mandates

- Recent unfunded mandates: SB1383 and AB1276
- Waste diversion goals
- Carbon Neutrality by 2035
- 100% renewable energy by 2030
- Water Budgets for water districts: Limit customers' daily indoor water use
- Hazardous waste and universal waste minimization



Stakeholder Coalitions For Success

Air districts

Wastewater facilities
(pretreatment programs)

Stormwater programs

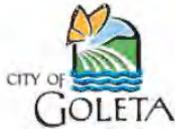
Solid waste/ recycling/reclamation
facilities

Water districts

Business Groups (chambers,
associations)

- Electric utilities, CCAs
- Climate/GHG reduction groups
- Transportation agencies
- Environmental Health/CUPAs
- Public Works/Offices of Sustainability
- Economic Development
- Universities, Colleges, Green Job Training Programs

Current Funders - Who else should be on this list?



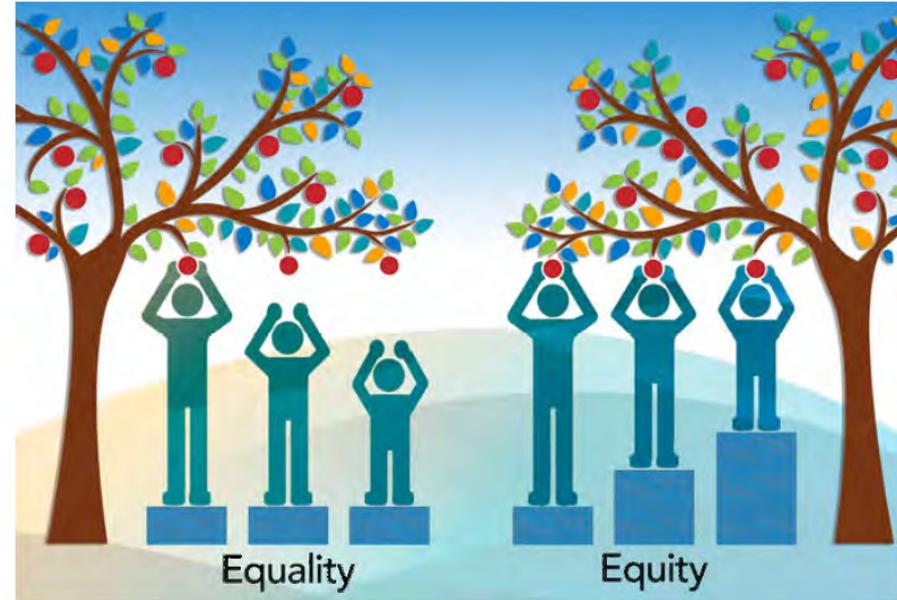
- City of Carpinteria *
- City of Buellton*
- Carpinteria Valley Water District
- City of Goleta *
- Goleta Sanitary District *
- Goleta Water District
- Goleta West Sanitary District
- MarBorg Industries *
- City of Santa Barbara *
- County of Santa Barbara Resource Recovery and Waste Management*
- County of Santa Barbara Water Agency *
- Santa Barbara County Air Pollution Control District *
- Santa Barbara South Coast Chamber of Commerce
- Santa Maria Valley Chamber of Commerce *
- SBCAG/Traffic Solutions *



What are our Challenges?

Collaborative Funding in a County-wide Sustainability Program presents some challenges, none of them insurmountable.

- The Climate crisis knows no City limits
- Cities need to be cognizant of misappropriation of funds
- What is fair and equitable, not necessarily equal?
- Privilege/disadvantage
- Disengaged vs engaged partners
- Different numbers of business engagement/interest in different regions



Gap in Resourcing

Municipality	FTE	Interns	Other Funding (Promo)	CAGBN Funding	CAGBN Member Dues	Total estimated budget**
San Francisco	2.5	1	\$20,000	\$16,286	\$12,008	\$294,278
San Mateo County	1.5	1	\$30,000	\$14,797	\$9,513	\$205,284
Santa Clara County	1	0	\$5,000	\$15,894	\$14,788	\$106,106
Contra Costa County	1	1	\$2,000	\$16,874	\$10,585	\$128,289
Santa Cruz County	1	1	\$13,000	\$16,134	\$6,760	\$142,374
City of Santa Cruz	1	1	\$6,000	\$15,797	\$5,453	\$136,344
Sonoma	1	1	\$5,000	declined	\$8,179	\$116,821
Alameda	0.5		\$0	\$17,266	\$14,034	\$149,929.09
Santa Barbara	.75	0	\$0	\$15,000	\$7,397	\$81,965

Alameda Example Formula for Utility Contributions

Estimated

\$60k contributions from utilities and
\$60k from Cities,
\$20k from the County, and hopefully
\$20k from the State (hopefully)
\$40k of bad debt/unengaged partners.

\$100-120k Total Budget. ~ half the annual budget of similarly sized Counties nearby.

Link to spreadsheet:

https://docs.google.com/spreadsheets/d/1PgiYiM3A-vParoRmE2_rltw2kfp8BHpczDMeSaNgloY/edit?usp=sharing

Monterey Proposed Contributions from Partners 2023/24

Entity	Proposed Annual Funding Contribution
County of Monterey	\$20,000
City of Seaside	\$10,000
City of Marina	\$10,000
City of Pacific Grove	\$15,000
Small City Contributions (Carmel by the Sea)	\$10,000
3CEnergy	\$10,000
One Water	\$10,000
Monterey Regional Waste Management District	\$10,000
Monterey Bay Air Resources District (MBARD)	\$10,000
Transportation Agency of Monterey County (TAMC)	\$5,000
ReGen (formerly MRWMD)	\$10,000
Total	\$130,000

PROGRAM REPORT - 2022/2023 Partner Funds

Municipality	Amount
Carpinteria Valley Water District	\$829.15
South Coast Chamber of Commerce	\$530.45
City of Buellton	\$692.16
City of Carpinteria	\$829.15
City of Goleta	\$2,884
City of Santa Barbara	\$10,300
County of Santa Barbara, RRWMD	\$6,911.3
County of Santa Barbara, water agency	\$7,245

Municipality	Amount
Goleta Sanitary District	\$2,652.25
Goleta Water District	\$2,764.52
Goleta West Sanitary District	\$1659
MarBorg Industries	\$3,005.54
Santa Barbara County Air Pollution Control District	\$515
Santa Barbara County Association of Governments	\$2,013
Santa Maria Valley Chamber of Commerce	\$550
Community Environmental Council	\$500

TOTAL	\$43,880.52
--------------	--------------------

Santa Barbara Budget Breakdown

County Agencies:

- Waste, Water

City:

- Small, Medium, Large

Sanitary/Water Districts:

- Small, Medium

Waste Haulers for County

- South County
- North County?

Other organizations: APCD, CEC, SBCAG, Chambers



Santa Barbara Budget Proposal

County:

- Year 1: \$10k
- Year 2: \$15k

Cities:

Small

- Year 1: \$2k
- Year 2: \$3k

Medium

- Year 1: \$5k
- Year 2: \$6k

Large

- Year 1: \$12-15k
- Year 2: \$20k

Sanitary/Water Districts:

- Year 1: \$2-5k
- Year 2: \$2,500-6k

Waste Haulers for County:

- Year 1: \$10k
- Year 2: \$15k

SBCAG

- Year 1: \$2,500
- Year 2: \$3k

Other organizations:

- Year 1: \$750
- Year 2: \$1,000

What data was used for proposed budget?



- Number of businesses ENROLLED in each municipality
- Census data total number of businesses in each municipality
- Historical contributions
- Comparatively fair and equitable contributions

GENERAL MANAGER'S REPORT

GOLETA SANITARY DISTRICT GENERAL MANAGER'S REPORT

The following summary report describes the District's activities from March 5, 2024, through March 18, 2024. It provides updated information on significant activities under three major categories: Collection System, Treatment/Reclamation and Disposal Facilities, and General and Administration Items.

1. COLLECTION SYSTEM REPORT

LINES CLEANING

Staff has been conducting priority lines cleaning throughout the District. Staff has also been conducting routine lines cleaning in the area of Via Los Padres and Via Los Santos.

CCTV INSPECTION

Staff has been conducting Closed-Circuit Television (CCTV) priority inspections throughout the District. Staff has also been conducting routine CCTV inspections in the area of San Antonio Creek Rd and Via Clarice.

GREASE AND OIL INSPECTIONS

Staff continues with the annual Grease and Oil inspections throughout the District.

REPAIR AND MAINTENANCE

Staff has performed routine fuel and coolant filter changes on the Vector.

Seal replacement has been completed by Haaker Equipment Company on the Envirosight pan/tilt push camera. The camera is back in use by staff.

Maintenance staff has completed the replacement of the mechanical seal on the 4" trailer mounted Pioneer bypass pump for Firestone Lift Station.

APPOINTMENT OF NEW COLLECTION SYSTEM MANAGER

Shamus O'Donnell has been appointed to the position of Collection System Manager.

INTERNAL RECRUITMENT FOR COLLECTION SYSTEM SUPERVISOR

A Notice of Internal Recruitment has been distributed to District staff for the Collection System Supervisor position, previously held by Shamus O'Donnell. The deadline to submit an application was Friday, March 15, 2024, at 5:00 pm.

COLLECTION SYSTEM MAINTENANCE TECH I RECRUITMENT (CSMT I)

A Conditional Offer of Employment letter has been signed by an applicant for the CSMT I position. The background search and pre-employment physical and drug tests results are pending.

2. TREATMENT, RECLAMATION AND DISPOSAL FACILITIES REPORT

Plant flows for the month of February 2024 averaged 7.2 million gallons a day. The Reclamation Plant's new sample pumps for the chlorine residual and filtered water have been installed. The Reclamation Plant came back online March 15, 2024.

Substantial progress of the final closeout of the Influent Pump Station Rehabilitation Project has been made. The final release of retention is expected to be made by March 18, 2024.

Installation of the new laser flow meter for the influent line has been postponed until the higher storm related flows recede. It will be calibrated once installed.

Construction of the Biosolids and Energy (BESP) Phase 1 project continues. Current construction activities include preparation for the construction of new underground electrical duct banks and the installation of new conduits in the Power and Maintenance Building to feed Digester #4 and the Combined Heat and Power unit.

PUBLIC EDUCATION AND OUTREACH

Employees, their families and four Board members enjoyed the annual Employee Recognition Event held on Thursday, March 14, 2024, at Harry's Plaza Café. The District celebrated milestones and promotions, and awarded the Employee of the Quarter and Employee of the Year awards. Members of the Board thanked staff for their excellent work and staff thanked the Board for their contributions to the District's success.

GENERAL AND ADMINISTRATIVE ITEMS

Financial Report

The District account balances as of March 18, 2024. Shown below are approximations to the nearest dollar and indicate the overall funds available to the District at this time.

Operating Checking Accounts:	\$ 94,143
Investment Accounts:	\$ 34,271,332
Total District Funds:	\$ 34,365,475

The following transactions are reported herein for the period 03/05/24 – 03/18/24

Regular, Overtime, Cash-outs, and Net Payroll:	\$ 158,126
Claims:	\$ 725,168
Total Expenditures:	\$ 883,295
Total Deposits:	\$ 325,989

Transfers of funds:

LAIF to Community West Bank Operational (CWB):	\$ - 0 -
CWB Operational to CWB Money Market:	\$ - 0 -
CWB Money Market to CWB Operational:	\$ 500,000
CWB Operational to CA-Class Investment Account	\$ - 0 -
CA-Class Investment Account to CWB Operational	\$ - 0 -

The District's investments comply with the District's Investment Policy adopted per

Resolution No. 16-606. The District has adequate funds to meet the next six months of normal operating expenses.

Local Agency Investment Fund (LAIF)

LAIF Monthly Statement – February, 2024
LAIF Quarterly Report – Previously submitted.
PMIA/LAIF Performance – February, 2024
PMIA Effective Yield – February, 2024

CA-Class Investment Account

CA-Class Investment Account – February, 2024

Community West Bank (CWB)

CWB Money Market and ICS Accounts – February, 2024

Deferred Compensation Accounts

CalPERS 457 Deferred Compensation Plan – February, 2024
Lincoln 457 Deferred Compensation Plan – February, 2024

Personnel Update

A verbal update will be provided at the meeting.

Annual Planning Meeting Date to be determined

The annual planning meeting date was originally scheduled for March 20, 2024 and was moved to March 27, 2024. Unfortunately, not all Board members are available on March 27, 2024 so we are looking to confirm a date the week of April 1, 2024.

California State Treasurer
Fiona Ma, CPA



Local Agency Investment Fund
P.O. Box 942809
Sacramento, CA 94209-0001
(916) 653-3001

March 01, 2024

[LAIF Home](#)
[PMIA Average Monthly Yields](#)

GOLETA SANITARY DISTRICT

GENERAL MANAGER
ONE WILLIAM MOFFETT PLACE
GOLETA, CA 93117

[Tran Type Definitions](#)

Account Number: 70-42-002

February 2024 Statement

Account Summary

Total Deposit:	0.00	Beginning Balance:	3,920.64
Total Withdrawal:	0.00	Ending Balance:	3,920.64



PMIA/LAIF Performance Report as of 3/06/24



Quarterly Performance Quarter Ended 12/31/23

LAIF Apportionment Rate ⁽²⁾ :	4.00
LAIF Earnings Ratio ⁽²⁾ :	0.00010932476863589
LAIF Administrative Cost ^{(1)*} :	0.29
LAIF Fair Value Factor ⁽¹⁾ :	0.993543131
PMIA Daily ⁽¹⁾ :	3.96
PMIA Quarter to Date ⁽¹⁾ :	3.81
PMIA Average Life ⁽¹⁾ :	230

PMIA Average Monthly Effective Yields⁽¹⁾

February	4.122
January	4.012
December	3.929
November	3.843
October	3.670
September	3.534

Pooled Money Investment Account Monthly Portfolio Composition ⁽¹⁾ 1/31/24 \$165.8 billion

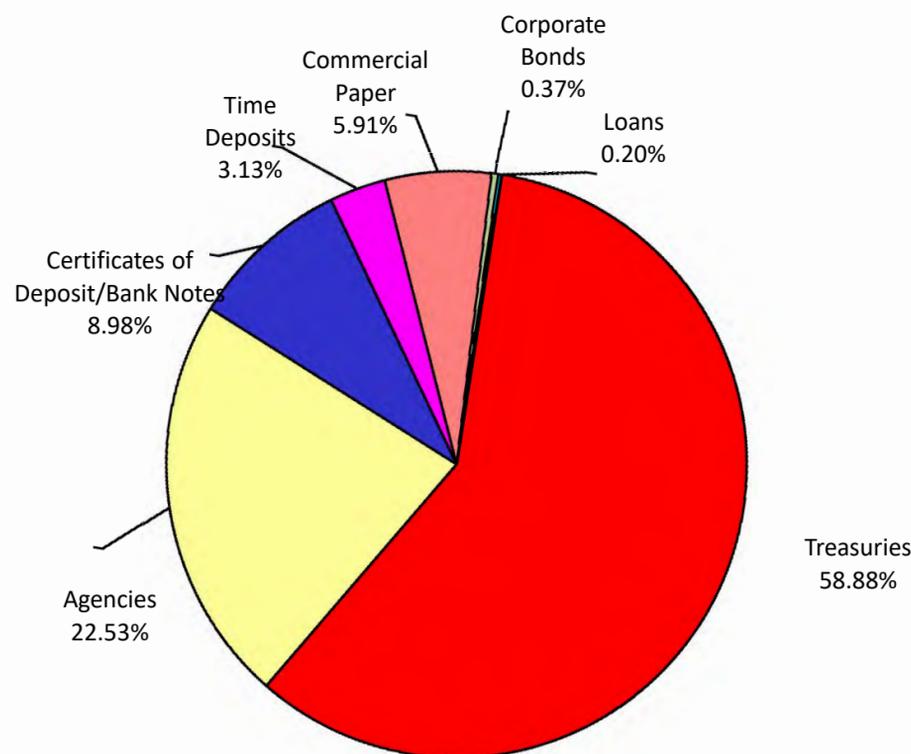


Chart does not include \$2,112,000.00 in mortgages, which equates to 0.001%. Percentages may not total 100% due to rounding.

Daily rates are now available here. [View PMIA Daily Rates](#)

Notes: The apportionment rate includes interest earned on the CalPERS Supplemental Pension Payment pursuant to Government Code 20825 (c)(1) and interest earned on the Wildfire Fund loan pursuant to Public Utility Code 3288 (a).

*The percentage of administrative cost equals the total administrative cost divided by the quarterly interest earnings. The law provides that administrative costs are not to exceed 5% of quarterly EARNINGS of the fund. However, if the 13-week Daily Treasury Bill Rate on the last day of the fiscal year is below 1%, then administrative costs shall not exceed 8% of quarterly EARNINGS of the fund for the subsequent fiscal year.

Source:

⁽¹⁾ State of California, Office of the Treasurer

⁽²⁾ State of California, Office of the Controller



PMIA Average Monthly Effective Yields

POOLED MONEY INVESTMENT ACCOUNT

03/13/24

Max: 12.844

PMIA Average Monthly Effective Yields

Min: 0.203

YEAR	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
1982	11.683	12.044	11.835	11.773	12.270	11.994	12.235	11.909	11.151	11.111	10.704	10.401
1983	10.251	9.887	9.688	9.868	9.527	9.600	9.879	10.076	10.202	10.182	10.164	10.227
1984	10.312	10.280	10.382	10.594	10.843	11.119	11.355	11.557	11.597	11.681	11.474	11.024
1985	10.579	10.289	10.118	10.025	10.180	9.743	9.656	9.417	9.572	9.482	9.488	9.371
1986	9.252	9.090	8.958	8.621	8.369	8.225	8.141	7.844	7.512	7.586	7.432	7.439
1987	7.365	7.157	7.205	7.044	7.294	7.289	7.464	7.562	7.712	7.825	8.121	8.071
1988	8.078	8.050	7.945	7.940	7.815	7.929	8.089	8.245	8.341	8.397	8.467	8.563
1989	8.698	8.770	8.870	8.992	9.227	9.204	9.056	8.833	8.801	8.771	8.685	8.645
1990	8.571	8.538	8.506	8.497	8.531	8.538	8.517	8.382	8.333	8.321	8.269	8.279
1991	8.164	8.002	7.775	7.666	7.374	7.169	7.098	7.072	6.859	6.719	6.591	6.318
1992	6.122	5.863	5.680	5.692	5.379	5.323	5.235	4.958	4.760	4.730	4.659	4.647
1993	4.678	4.649	4.624	4.605	4.427	4.554	4.438	4.472	4.430	4.380	4.365	4.384
1994	4.359	4.176	4.248	4.333	4.434	4.623	4.823	4.989	5.106	5.243	5.380	5.528
1995	5.612	5.779	5.934	5.960	6.008	5.997	5.972	5.910	5.832	5.784	5.805	5.748
1996	5.698	5.643	5.557	5.538	5.502	5.548	5.587	5.566	5.601	5.601	5.599	5.574
1997	5.583	5.575	5.580	5.612	5.634	5.667	5.679	5.690	5.707	5.705	5.715	5.744
1998	5.742	5.720	5.680	5.672	5.673	5.671	5.652	5.652	5.639	5.557	5.492	5.374
1999	5.265	5.210	5.136	5.119	5.086	5.095	5.178	5.225	5.274	5.391	5.484	5.639
2000	5.760	5.824	5.851	6.014	6.190	6.349	6.443	6.505	6.502	6.517	6.538	6.535
2001	6.372	6.169	5.976	5.760	5.328	4.958	4.635	4.502	4.288	3.785	3.526	3.261
2002	3.068	2.967	2.861	2.845	2.740	2.687	2.714	2.594	2.604	2.487	2.301	2.201
2003	2.103	1.945	1.904	1.858	1.769	1.697	1.653	1.632	1.635	1.596	1.572	1.545
2004	1.528	1.440	1.474	1.445	1.426	1.469	1.604	1.672	1.771	1.890	2.003	2.134
2005	2.264	2.368	2.542	2.724	2.856	2.967	3.083	3.179	3.324	3.458	3.636	3.808
2006	3.955	4.043	4.142	4.305	4.563	4.700	4.849	4.946	5.023	5.098	5.125	5.129
2007	5.156	5.181	5.214	5.222	5.248	5.250	5.255	5.253	5.231	5.137	4.962	4.801
2008	4.620	4.161	3.777	3.400	3.072	2.894	2.787	2.779	2.774	2.709	2.568	2.353
2009	2.046	1.869	1.822	1.607	1.530	1.377	1.035	0.925	0.750	0.646	0.611	0.569
2010	0.558	0.577	0.547	0.588	0.560	0.528	0.531	0.513	0.500	0.480	0.454	0.462
2011	0.538	0.512	0.500	0.588	0.413	0.448	0.381	0.408	0.378	0.385	0.401	0.382
2012	0.385	0.389	0.383	0.367	0.363	0.358	0.363	0.377	0.348	0.340	0.324	0.326
2013	0.300	0.286	0.285	0.264	0.245	0.244	0.267	0.271	0.257	0.266	0.263	0.264
2014	0.244	0.236	0.236	0.233	0.228	0.228	0.244	0.260	0.246	0.261	0.261	0.267
2015	0.262	0.266	0.278	0.283	0.290	0.299	0.320	0.330	0.337	0.357	0.374	0.400
2016	0.446	0.467	0.506	0.525	0.552	0.576	0.588	0.614	0.634	0.654	0.678	0.719
2017	0.751	0.777	0.821	0.884	0.925	0.978	1.051	1.084	1.111	1.143	1.172	1.239
2018	1.350	1.412	1.524	1.661	1.755	1.854	1.944	1.998	2.063	2.144	2.208	2.291
2019	2.355	2.392	2.436	2.445	2.449	2.428	2.379	2.341	2.280	2.190	2.103	2.043
2020	1.967	1.912	1.787	1.648	1.363	1.217	0.920	0.784	0.685	0.620	0.576	0.540
2021	0.458	0.407	0.357	0.339	0.315	0.262	0.221	0.221	0.206	0.203	0.203	0.212
2022	0.234	0.278	0.365	0.523	0.684	0.861	1.090	1.276	1.513	1.772	2.007	2.173
2023	2.425	2.624	2.831	2.870	2.993	3.167	3.305	3.434	3.534	3.670	3.843	3.929
2024	4.012	4.122										

RETURN SERVICE REQUESTED

 GOLETA SANITARY DISTRICT
 STEVEN D WAGNER
 EDWARD FULLER
 1 MOFFETT PL
 GOLETA CA 93117-3901

Summary of Accounts

Account Type	Account Number	Ending Balance
ICS BUSN MMDA	XXXXXXXX8650	\$29,133,640.83

ICS BUSN MMDA - XXXXXXXX8650

Account Summary

Date	Description	Amount		
05/03/2023	Beginning Balance	\$0.00	Average Ledger Balance	\$26,579,116.96
	24 Credit(s) This Period	\$33,583,640.83		
	11 Debit(s) This Period	\$4,450,000.00		
03/01/2024	Ending Balance	\$29,133,640.83		

Account Activity

Post Date	Description	Debits	Credits	Balance
05/03/2023	Beginning Balance			\$0.00
05/03/2023	TRANSFER FROM PUBLIC AGENCY-MMDA ACCOUNT 6505554		\$25,365,382.21	\$25,365,382.21
05/31/2023	TRANSFER FROM PUBLIC AGENCY-MMDA ACCOUNT 6505554		\$15,041.60	\$25,380,423.81
05/31/2023	INTEREST POSTING FOR DDA 6508650		\$89,276.73	\$25,469,700.54
06/01/2023	TRANSFER FROM PUBLIC AGENCY-MMDA ACCOUNT 6505554		\$1,300,000.00	\$26,769,700.54
06/28/2023	TRANSFER TO PUBLIC AGENCY-MMDA ACCOUNT 6505554	\$500,000.00		\$26,269,700.54
06/30/2023	TRANSFER FROM PUBLIC AGENCY-MMDA ACCOUNT 6505554		\$1,029.76	\$26,270,730.30
06/30/2023	INTEREST POSTING FOR DDA 6508650		\$103,962.32	\$26,374,692.62
07/20/2023	TRANSFER FROM PUBLIC AGENCY-MMDA ACCOUNT 6505554		\$1,079,000.00	\$27,453,692.62
07/31/2023	TRANSFER FROM PUBLIC AGENCY-MMDA ACCOUNT 6505554		\$1,109.16	\$27,454,801.78
07/31/2023	INTEREST POSTING FOR DDA 6508650		\$112,913.88	\$27,567,715.66
08/02/2023	TRANSFER TO PUBLIC AGENCY-MMDA ACCOUNT 6505554	\$850,000.00		\$26,717,715.66
08/25/2023	TRANSFER TO PUBLIC AGENCY-MMDA ACCOUNT 6505554	\$250,000.00		\$26,467,715.66
08/31/2023	TRANSFER FROM PUBLIC AGENCY-MMDA ACCOUNT 6505554		\$1,109.16	\$26,468,824.82
08/31/2023	INTEREST POSTING FOR DDA 6508650		\$113,306.79	\$26,582,131.61

ICS BUSN MMDA - XXXXXXXX8650 (continued)
Account Activity (continued)

Post Date	Description	Debits	Credits	Balance
09/05/2023	TRANSFER TO PUBLIC AGENCY-MMDA ACCOUNT 6505554	\$600,000.00		\$25,982,131.61
09/15/2023	TRANSFER TO PUBLIC AGENCY-MMDA ACCOUNT 6505554	\$250,000.00		\$25,732,131.61
09/25/2023	TRANSFER TO PUBLIC AGENCY-MMDA ACCOUNT 6505554	\$500,000.00		\$25,232,131.61
09/29/2023	TRANSFER FROM PUBLIC AGENCY-MMDA ACCOUNT 6505554		\$1,037.60	\$25,233,169.21
09/29/2023	INTEREST POSTING FOR DDA 6508650		\$106,051.45	\$25,339,220.66
10/03/2023	TRANSFER TO PUBLIC AGENCY-MMDA ACCOUNT 6505554	\$500,000.00		\$24,839,220.66
10/31/2023	TRANSFER FROM PUBLIC AGENCY-MMDA ACCOUNT 6505554		\$1,144.94	\$24,840,365.60
10/31/2023	INTEREST POSTING FOR DDA 6508650		\$105,347.79	\$24,945,713.39
11/30/2023	TRANSFER FROM PUBLIC AGENCY-MMDA ACCOUNT 6505554		\$1,073.38	\$24,946,786.77
11/30/2023	INTEREST POSTING FOR DDA 6508650		\$102,180.32	\$25,048,967.09
12/08/2023	TRANSFER TO PUBLIC AGENCY-MMDA ACCOUNT 6505554	\$250,000.00		\$24,798,967.09
12/19/2023	TRANSFER TO PUBLIC AGENCY-MMDA ACCOUNT 6505554	\$250,000.00		\$24,548,967.09
12/26/2023	TRANSFER FROM PUBLIC AGENCY-MMDA ACCOUNT 6505554		\$4,733,000.00	\$29,281,967.09
12/29/2023	TRANSFER FROM PUBLIC AGENCY-MMDA ACCOUNT 6505554		\$1,037.60	\$29,283,004.69
12/29/2023	INTEREST POSTING FOR DDA 6508650		\$108,130.29	\$29,391,134.98
01/31/2024	TRANSFER FROM PUBLIC AGENCY-MMDA ACCOUNT 6505554		\$1,180.72	\$29,392,315.70
01/31/2024	INTEREST POSTING FOR DDA 6508650		\$124,410.98	\$29,516,726.68
02/07/2024	TRANSFER TO PUBLIC AGENCY-MMDA ACCOUNT 6505554	\$250,000.00		\$29,266,726.68
02/22/2024	TRANSFER TO PUBLIC AGENCY-MMDA ACCOUNT 6505554	\$250,000.00		\$29,016,726.68
02/29/2024	TRANSFER FROM PUBLIC AGENCY-MMDA ACCOUNT 6505554		\$1,037.60	\$29,017,764.28
02/29/2024	INTEREST POSTING FOR DDA 6508650		\$115,876.55	\$29,133,640.83
03/01/2024	Ending Balance			\$29,133,640.83

Daily Balances

Date	Amount	Date	Amount	Date	Amount
05/03/2023	\$25,365,382.21	08/31/2023	\$26,582,131.61	12/19/2023	\$24,548,967.09
05/31/2023	\$25,469,700.54	09/05/2023	\$25,982,131.61	12/26/2023	\$29,281,967.09
06/01/2023	\$26,769,700.54	09/15/2023	\$25,732,131.61	12/29/2023	\$29,391,134.98
06/28/2023	\$26,269,700.54	09/25/2023	\$25,232,131.61	01/31/2024	\$29,516,726.68
06/30/2023	\$26,374,692.62	09/29/2023	\$25,339,220.66	02/07/2024	\$29,266,726.68
07/20/2023	\$27,453,692.62	10/03/2023	\$24,839,220.66	02/22/2024	\$29,016,726.68
07/31/2023	\$27,567,715.66	10/31/2023	\$24,945,713.39	02/29/2024	\$29,133,640.83
08/02/2023	\$26,717,715.66	11/30/2023	\$25,048,967.09		
08/25/2023	\$26,467,715.66	12/08/2023	\$24,798,967.09		

RETURN SERVICE REQUESTED

 GOLETA SANITARY DISTRICT
 MONEY MARKET
 1 WILLIAM MOFFETT PL
 GOLETA CA 93117-3901

Summary of Accounts

Account Type	Account Number	Ending Balance
PUBLIC AGENCY-MMDA	XXXXXXXX5554	\$250,000.00

PUBLIC AGENCY-MMDA - XXXXXXXX5554

Account Summary

Date	Description	Amount		
02/01/2024	Beginning Balance	\$250,000.00	Average Ledger Balance	\$250,000.00
	3 Credit(s) This Period	\$501,037.60		
	3 Debit(s) This Period	\$501,037.60		
02/29/2024	Ending Balance	\$250,000.00		

Account Activity

Post Date	Description	Debits	Credits	Balance
02/01/2024	Beginning Balance			\$250,000.00
02/07/2024	XFER DEBIT 2/07/24 9:30 116836388 CHECKING 6505538	\$250,000.00		\$0.00
02/07/2024	TRANSFER FROM ICS BUSN MMDA ACCOUNT 6508650		\$250,000.00	\$250,000.00
02/22/2024	XFER DEBIT 2/22/24 10:25 119739117 CHECKING 6505538	\$250,000.00		\$0.00
02/22/2024	TRANSFER FROM ICS BUSN MMDA ACCOUNT 6508650		\$250,000.00	\$250,000.00
02/29/2024	INTEREST AT 5.2238 %		\$1,037.60	\$251,037.60
02/29/2024	TRANSFER TO ICS BUSN MMDA ACCOUNT 6508650	\$1,037.60		\$250,000.00
02/29/2024	Ending Balance			\$250,000.00

Daily Balances

Date	Amount	Date	Amount	Date	Amount
02/07/2024	\$250,000.00	02/22/2024	\$250,000.00	02/29/2024	\$250,000.00



Community West Bank, N.A.
445 Pine Avenue
Goleta, CA 93117



RETURN SERVICE REQUESTED



124233-01A
Goleta Sanitary District
One William Moffett Place
Goleta, CA 93117

Contact Us
1-888-831-5295



Account
Goleta Sanitary District

Date
02/29/2024

IntraFi Cash ServiceSM, or ICS[®], Monthly Statement

The following information is a summary of activity in your account(s) for the month of February 2024 and the list of FDIC-insured institution(s) that hold your deposits as of the date indicated. These deposits have been placed by us, as your agent and custodian, in deposit accounts through IntraFi Cash Service. Funds in your deposit accounts at the FDIC-insured institutions at which your funds have been placed will be "deposits," as defined by federal law.

Should you have any questions, please contact us at (888) 831-5295.

IntraFi Network ICS demand accounts and savings accounts offer full liquidity through unlimited withdrawals. There are no monthly withdrawal limits.

Summary of Accounts

Account ID	Deposit Option	Interest Rate	Opening Balance	Ending Balance
*****554	Demand	4.9738%	\$29,515,545.96	\$29,132,603.23
TOTAL			\$29,515,545.96	\$29,132,603.23

DETAILED ACCOUNT OVERVIEW

Account ID: *****554
Account Title: Goleta Sanitary District



Account Summary - Demand

Statement Period	2/1-2/29/2024	Average Daily Balance	\$29,270,681.71
Previous Period Ending Balance	\$29,515,545.96	Interest Rate at End of Statement Period	4.9738%
Total Program Deposits	1,180.72	Annual Percentage Yield Earned	5.10%
Total Program Withdrawals	(500,000.00)	YTD Interest Paid	240,287.53
Interest Capitalized	115,876.55		
Current Period Ending Balance	\$29,132,603.23		

Account Transaction Detail

Date	Activity Type	Amount	Balance
02/02/2024	Deposit	\$1,180.72	\$29,516,726.68
02/08/2024	Withdrawal	(250,000.00)	29,266,726.68
02/23/2024	Withdrawal	(250,000.00)	29,016,726.68
02/29/2024	Interest Capitalization	115,876.55	29,132,603.23

Summary of Balances as of February 29, 2024

FDIC-Insured Institution	City/State	FDIC Cert No.	Balance
Amerant Bank, N.A.	Coral Gables, FL	22953	\$247,977.95
Atlantic Union Bank	Glen Allen, VA	34589	247,977.95
Avidbank	San Jose, CA	57510	247,977.95
Axos Bank	San Diego, CA	35546	247,977.95
BMO Bank, N.A.	Chicago, IL	16571	118,499.85
BOKF, National Association	Tulsa, OK	4214	247,977.95
Banc of California	Los Angeles, CA	24045	247,977.95
Bangor Savings Bank	Bangor, ME	18408	656.02
Bank Midwest	Spirit Lake, IA	5170	247,977.95
Bank OZK	Little Rock, AR	110	247,977.95
Bank of Baroda	New York, NY	33681	247,977.95
Bank of China	New York, NY	33653	247,977.95
Bank of Southern California, N.A.	San Diego, CA	57044	247,977.95
Banner Bank	Walla Walla, WA	28489	247,977.95
Banterra Bank	Marion, IL	17514	247,977.95
Barclays Bank Delaware	Wilmington, DE	57203	247,977.95
Bell Bank	Fargo, ND	19581	247,977.95
Beneficial State Bank	Oakland, CA	58490	247,977.95
Bradesco Bank	Coral Gables, FL	21265	247,977.94
Bremer Bank, National Association	South St. Paul, MN	12923	247,977.93
Bridgewater Bank	Saint Louis Park, MN	58210	247,977.95
Burke & Herbert Bank & Trust Company	Alexandria, VA	11578	247,977.95
CNB Bank	Carlsbad, NM	2241	247,977.95

DETAILED ACCOUNT OVERVIEW

Account ID: *****554
Account Title: Goleta Sanitary District

Summary of Balances as of February 29, 2024

FDIC-Insured Institution	City/State	FDIC Cert No.	Balance
Cadence Bank	Tupelo, MS	11813	247,977.95
Centennial Bank	Conway, AR	11241	247,977.95
Citizens Bank, National Association	Providence, RI	57957	247,977.95
City National Bank of Florida	Miami, FL	20234	247,977.95
Comerica Bank	Dallas, TX	983	247,977.95
Commercial Bank of California	Irvine, CA	57417	247,977.95
Community State Bank	Ankeny, IA	18272	247,977.95
ConnectOne Bank	Englewood Cliffs, NJ	57919	247,977.95
Customers Bank	Malvern, PA	34444	247,977.95
Dogwood State Bank	Raleigh, NC	57095	247,977.95
EagleBank	Silver Spring, MD	34742	247,977.95
East West Bank	Pasadena, CA	31628	247,977.95
Eastern Bank	Boston, MA	32773	247,977.95
Encore Bank	Little Rock, AR	34562	247,977.95
Enterprise Bank & Trust	Clayton, MO	27237	247,977.95
Farmers Bank & Trust Company	Magnolia, AR	1291	247,977.95
Farmers National Bank of Canfield	Canfield, OH	6540	247,977.95
First Bank	Creve Coeur, MO	12229	247,977.95
First Financial Bank, N.A.	Abilene, TX	3066	247,977.95
First Foundation Bank	Irvine, CA	58647	247,977.95
First Guaranty Bank	Hammond, LA	14028	247,977.95
First Horizon Bank	MEMPHIS, TN	4977	247,977.94
First Mid Bank & Trust N.A.	Mattoon, IL	3705	247,977.95
First State Community Bank	Farmington, MO	17323	247,977.95
First United Bank and Trust Company	Durant, OK	4239	247,977.95
First-Citizens Bank & Trust Company	Raleigh, NC	11063	247,977.95
FirstBank	Lakewood, CO	18714	247,977.95
FirstBank	Nashville, TN	8663	247,977.95
Flagstar Bank, N.A.	Hickville, NY	32541	247,977.95
Frontier Bank	Omaha, NE	15545	247,977.95
Glacier Bank	Kalispell, MT	30788	247,977.95
Gulf Coast Bank and Trust Company	New Orleans, LA	32974	247,977.95
HTLF Bank	Broomfield, CO	58458	247,977.95
Hanmi Bank	Los Angeles, CA	24170	247,977.95
Heritage Bank of Commerce	San Jose, CA	33905	247,977.95
IncredibleBank	Wausau, WI	19772	247,977.95
Independent Bank	Mckinney, TX	3076	247,977.95
InterBank	Oklahoma City, OK	27210	247,977.95
Inwood National Bank	Dallas, TX	19080	247,977.95

DETAILED ACCOUNT OVERVIEW

Account ID: *****554
Account Title: Goleta Sanitary District



Summary of Balances as of February 29, 2024

FDIC-Insured Institution	City/State	FDIC Cert No.	Balance
JPMorgan Chase Bank	Columbus, OH	628	247,033.65
KeyBank National Association	Cleveland, OH	17534	247,977.95
LINKBANK	Gratz, PA	14863	247,977.95
Lakeland Bank	Newfoundland, NJ	19953	247,977.95
Liberty National Bank	Lawton, OK	11522	247,977.95
Lincoln Savings Bank	Reinbeck, IA	14207	247,977.95
MVB Bank, Inc	Fairmont, WV	34603	247,977.95
Merchants Bank of Indiana	Carmel, IN	8056	572.22
Metropolitan Commercial Bank	New York, NY	34699	247,977.95
MidFirst Bank	Oklahoma City, OK	4063	247,977.95
Midland States Bank	Effingham, IL	1040	247,977.95
NBH Bank	Greenwood Village, CO	59052	247,977.95
NexBank	Dallas, TX	29209	247,977.95
Nicolet National Bank	Green Bay, WI	57038	247,977.95
Northwest Bank	Warren, PA	28178	247,977.95
Old Dominion National Bank	North Garden, VA	58504	247,977.95
Oregon Pacific Banking Co.	Florence, OR	23007	247,977.95
Pacific Premier Bank	Irvine, CA	32172	247,977.95
Park National Bank	Newark, OH	6653	247,977.95
Peapack-Gladstone Bank	Bedminster, NJ	11035	247,977.95
Pinnacle Bank	Omaha, NE	10634	247,977.95
Pinnacle Bank	Nashville, TN	35583	247,977.95
PlainsCapital Bank - Trust	Lubbock, TX	17491	247,977.95
Popular Bank	New York, NY	34967	247,977.95
Provident Bank	Jersey City, NJ	12010	247,977.95
Raymond James Bank	St. Petersburg, FL	33893	247,977.95
Regent Bank	Nowata, OK	4160	247,977.95
River City Bank	Sacramento, CA	18983	247,977.95
Rockland Trust Company	Rockland, MA	9712	247,977.95
S&T Bank	Indiana, PA	11124	247,977.95
Sandy Spring Bank	Olney, MD	4865	247,977.95
Security First Bank	Rapid City, SD	5415	247,977.95
ServisFirst Bank	Birmingham, AL	57993	247,977.95
Shore United Bank, N.A.	Easton, MD	4832	247,977.95
Simmons Bank	Pine Bluff, AR	3890	247,977.95
SmartBank	Pigeon Forge, TN	58463	247,977.95
South State Bank, N.A.	Winter Haven, FL	33555	247,977.95
SouthEast Bank	Farragut, TN	57348	247,977.95
Stifel Bank	St. Louis, MO	57358	247,977.95

DETAILED ACCOUNT OVERVIEW

Account ID: *****554
Account Title: Goleta Sanitary District

Summary of Balances as of February 29, 2024

FDIC-Insured Institution	City/State	FDIC Cert No.	Balance
Synovus Bank	Columbus, GA	873	247,977.94
Texas Capital Bank	Dallas, TX	34383	247,977.95
The Farmers & Merchants State Bank	Archbold, OH	5969	247,977.95
The First National Bank of McGregor	Mcgregor, TX	3330	247,538.74
The Huntington National Bank	Columbus, OH	6560	247,977.95
The State Bank	Fenton, MI	11406	247,977.95
Transportation Alliance Bank, Inc.	Ogden, UT	34781	247,977.95
TriState Capital Bank	Pittsburgh, PA	58457	247,977.95
Truist Bank	Charlotte, NC	9846	247,977.95
U.S. Bank National Association	Cincinnati, OH	6548	247,977.95
UMB Bank, National Association	Kansas City, MO	8273	247,977.95
Umpqua Bank	Roseburg, OR	17266	247,977.95
United Bank	Fairfax, VA	22858	247,977.95
United Community Bank	Blairsville, GA	16889	247,977.95
United Fidelity Bank, fsb	Evansville, IN	29566	247,977.95
Valley National Bank	Wayne, NJ	9396	247,977.95
WesBanco Bank, Inc.	Wheeling, WV	803	247,977.95
Western Alliance Bank	Phoenix, AZ	57512	247,977.95
Woodforest Natl Bank	The Woodlands, TX	23220	838.55
Zions Bancorporation, N. A.	Salt Lake City, UT	2270	247,977.95

Should you have any questions, please contact us at (888) 831-5295.



Summary Statement

February 29, 2024

Page 1 of 3

0000029-0000117 PDF 623465

Goleta Sanitary District
1 William Moffett Place
Goleta, CA 93117

California CLASS

California CLASS

Average Monthly Yield: 5.4395%

	Beginning Balance	Contributions	Withdrawals	Income Earned	Income Earned YTD	Average Daily Balance	Month End Balance
Goleta Sanitary District	5,360,665.92	0.00	0.00	23,104.45	47,949.87	5,361,462.63	5,383,770.37
TOTAL	5,360,665.92	0.00	0.00	23,104.45	47,949.87	5,361,462.63	5,383,770.37



Goleta Sanitary District

Account Summary

Average Monthly Yield: 5.4395%

	Beginning Balance	Contributions	Withdrawals	Income Earned	Income Earned YTD	Average Daily Balance	Month End Balance
California CLASS	5,360,665.92	0.00	0.00	23,104.45	47,949.87	5,361,462.63	5,383,770.37

Transaction Activity

Transaction Date	Transaction Description	Contributions	Withdrawals	Balance	Transaction Number
02/01/2024	Beginning Balance			5,360,665.92	
02/29/2024	Income Dividend Reinvestment	23,104.45			
02/29/2024	Ending Balance			5,383,770.37	



California CLASS

California CLASS

Date	Dividend Rate	Daily Yield
02/01/2024	0.000148976	5.4510%
02/02/2024	0.000446835	5.4514%
02/03/2024	0.000000000	5.4514%
02/04/2024	0.000000000	5.4514%
02/05/2024	0.000148944	5.4514%
02/06/2024	0.000148843	5.4476%
02/07/2024	0.000148742	5.4439%
02/08/2024	0.000148606	5.4390%
02/09/2024	0.000446043	5.4417%
02/10/2024	0.000000000	5.4417%
02/11/2024	0.000000000	5.4417%
02/12/2024	0.000148672	5.4414%
02/13/2024	0.000148685	5.4419%
02/14/2024	0.000148484	5.4345%
02/15/2024	0.000148334	5.4290%
02/16/2024	0.000594416	5.4389%
02/17/2024	0.000000000	5.4389%
02/18/2024	0.000000000	5.4389%
02/19/2024	0.000000000	5.4389%
02/20/2024	0.000148465	5.4338%
02/21/2024	0.000148439	5.4329%
02/22/2024	0.000148458	5.4336%
02/23/2024	0.000444978	5.4287%
02/24/2024	0.000000000	5.4287%
02/25/2024	0.000000000	5.4287%
02/26/2024	0.000148458	5.4336%
02/27/2024	0.000148489	5.4347%
02/28/2024	0.000148564	5.4374%
02/29/2024	0.000148566	5.4375%

Performance results are shown net of all fees and expenses and reflect the reinvestment of dividends and other earnings. Many factors affect performance including changes in market conditions and interest rates and in response to other economic, political, or financial developments. Investment involves risk including the possible loss of principal. No assurance can be given that the performance objectives of a given strategy will be achieved. **Past performance is no guarantee of future results. Any financial and/or investment decision may incur losses.**

CalPERS 457 Plan

February 29, 2024

This document includes important information to help you compare the investment options under your retirement plan. If you want additional information about your investment options, you can go to <https://calpers.voya.com>.

A free paper copy of the information available on the website can be obtained by contacting:

Voya Financial
Attn: CalPERS 457 Plan
P.O. Box 389
Hartford, CT 06141
(800) 260-0659

Document Summary

This document has two parts. Part I consists of performance information for the plan investment options. This part shows you how well the investments have performed in the past. Part I also shows the total annual operating expenses of each investment option.

Part II provides additional information concerning Plan administrative fees that may be charged to your individual account.

CalPERS 457 PLAN

Part I. Performance Information For Periods Ended February 29, 2024

<https://calpers.voya.com>

Table 1 focuses on the performance of investment options that do not have a fixed or stated rate of return. Table 1 shows how these options have performed over time and allows you to compare them with an appropriate benchmark for the same time periods¹. Past performance does not guarantee how the investment option will perform in the future. Your investment in these options could lose money. Information about an investment option's principal risks is available on the website listed above.

Table 1 also shows the Total Annual Operating Expenses of each investment option. Total Annual Operating Expenses are expenses that reduce the rate of return of the investment option². The cumulative effect of fees and expenses can substantially reduce the growth of your retirement savings. Visit the U.S. Department of Labor's website for an example showing the long-term fees and expenses at <http://www.dol.gov/ebsa>. Fees and expenses are only one of many factors to consider when you decide to invest in an option. You may also want to think about whether an investment in a particular option, along with your other investments, will help you achieve your financial goals.

Table 1 - Variable Net Return Investments

Name of Fund / Name of Benchmark	Performance		Annualized Performance				Total Annual Operating Expenses ³	
	3 Month	1 Year	5 Years	10 Years	Since Inception	Inception Date	As a %	Per \$1000
Equity Funds								
State Street Russell All Cap Index Fund - Class I	12.17	28.37	13.65	11.70	12.33	10/07/13	0.25%	\$2.50
<i>Russell 3000 Index</i>	12.23	28.60	13.94	12.03	12.67			
State Street Global All Cap Equity ex-US Index Fund - Class I	6.39	12.19	5.43	3.91	4.21	10/07/13	0.26%	\$2.60
<i>MSCI ACWI ex-USA IMI Index (net)</i>	6.47	12.15	5.47	4.03	4.36			
Fixed Income								
State Street US ShortTerm Gov't/Credit Bond Index Fund - Class I	1.15	4.33	1.08	0.83	0.82	10/07/13	0.26%	\$2.60
<i>Bloomberg US 1-3 yr Gov't/Credit Bond Index</i>	1.22	4.58	1.41	1.24	1.24			
State Street US Bond Fund Index - Class I	2.03	3.10	0.28	1.14	1.28	10/07/13	0.25%	\$2.50
<i>Bloomberg US Aggregate Bond Index</i>	2.08	3.33	0.56	1.43	1.57			
Real Assets								
State Street Real Asset Fund - Class A	-0.56	-1.63	5.61	2.72	3.02	10/08/13	0.38%	\$3.80
<i>State Street Custom Benchmark⁴</i>	-0.49	-1.39	5.84	3.07	3.37			
Cash (Cash Equivalents)								
State Street STIF	1.34	5.32	1.85	-	1.27	09/02/14	0.27%	\$2.70
<i>ICE BofA US 3-Month Treasury Bill Index</i>	1.31	5.22	1.97	-	1.40			
Target Retirement Date Funds⁵								
CalPERS Target Income Fund	4.44	9.01	4.11	3.23	4.75	12/01/08	0.26%	\$2.60
<i>SIP Income Policy Benchmark⁶</i>	4.48	9.17	4.30	3.45	5.21			
CalPERS Target Retirement 2020	4.98	10.47	5.31	3.84	6.36	12/01/08	0.26%	\$2.60
<i>SIP 2020 Policy Benchmark⁶</i>	5.03	10.63	5.47	4.05	6.81			
CalPERS Target Retirement 2025	6.09	12.98	6.47	4.73	7.28	12/01/08	0.26%	\$2.60
<i>SIP 2025 Policy Benchmark⁶</i>	6.14	13.12	6.61	4.93	7.71			
CalPERS Target Retirement 2030	6.98	15.01	7.46	5.39	8.14	12/01/08	0.26%	\$2.60
<i>SIP 2030 Policy Benchmark⁶</i>	7.03	15.15	7.65	5.62	8.58			
CalPERS Target Retirement 2035	7.92	17.42	8.56	6.15	8.93	12/01/08	0.26%	\$2.60
<i>SIP 2035 Policy Benchmark⁶</i>	7.98	17.55	8.73	6.37	9.41			
CalPERS Target Retirement 2040	8.98	19.82	9.51	6.87	9.55	12/01/08	0.26%	\$2.60
<i>SIP 2040 Policy Benchmark⁶</i>	9.05	19.94	9.68	7.09	10.00			
CalPERS Target Retirement 2045	9.38	20.58	9.70	7.24	9.77	12/01/08	0.26%	\$2.60
<i>SIP 2045 Policy Benchmark⁶</i>	9.45	20.70	9.87	7.45	10.26			
CalPERS Target Retirement 2050	9.38	20.58	9.70	7.24	9.84	12/01/08	0.26%	\$2.60
<i>SIP 2050 Policy Benchmark⁶</i>	9.45	20.70	9.87	7.45	10.26			
CalPERS Target Retirement 2055	9.38	20.58	9.70	7.24	7.56	10/07/13	0.26%	\$2.60
<i>SIP 2055 Policy Benchmark⁶</i>	9.45	20.70	9.87	7.45	7.85			
CalPERS Target Retirement 2060	9.38	20.58	9.68	-	9.97	11/01/18	0.26%	\$2.60
<i>SIP 2060 Policy Benchmark⁶</i>	9.45	20.70	9.87	-	10.17			
CalPERS Target Retirement 2065	9.38	20.58	-	-	16.21	12/01/22	0.26%	\$2.60
<i>SIP 2065 Policy Benchmark⁶</i>	9.45	20.70	-	-	16.69	-		
Broad-Based Benchmarks⁷								
<i>Russell 3000 Index</i>	12.23	28.60	13.94	12.03	-	-	-	-
<i>MSCI ACWI ex-USA IMI Index (net)</i>	6.47	12.15	5.47	4.03	-	-	-	-
<i>Bloomberg US Aggregate Bond Index</i>	2.08	3.33	0.56	1.43	-	-	-	-

Part II. Explanation of CalPERS 457 Plan Expenses February 29, 2024

<https://calpers.voya.com>

Table 2 provides information concerning Plan administrative fees and expenses that may be charged to your individual account if you take advantage of certain features of the Plan. In addition to the fees and expenses described in Table 2 below, some of the Plan's administrative expenses are paid from the Total Annual Operating Expenses of the Plan's investment options.

Table 2 - Fees and Expenses				
Individual Expenses ⁸				
Service	Fee Amount	Frequency	Who do you pay this fee to?	Description
Loan Origination Fee	\$50	Per loan application	Voya	The charge covers the processing of your loan and applies each time you request a loan from your retirement account. This fee is deducted from your Plan account.
Maintenance Fee (For loans taken on or after April 1, 2020)	\$35 (\$8.75 assessed quarterly)	Annual	Voya	The charge covers the maintenance costs of your loan and applies on a quarterly basis. This fee is deducted from your Plan account.
Self-Managed Account (SMA) Maintenance Fee	\$50	Annual fee deducted monthly on a pro-rata basis	Voya	Schwab Personal Choice Retirement Account is available to you if your Employer has elected it as an option. This fee is deducted pro rata on a monthly basis from your core fund investments ⁹ in your CalPERS 457 account. For more information about SMAs, including a complete list of fees charged by Schwab for different types of investment transactions, please contact Schwab at (888) 393-PCRA (7272). Fees may also be incurred as a result of actual brokerage account trades. Before purchasing or selling any investment through the SMA, you should contact Schwab at (888) 393-PCRA (7272) to inquire about any fees, including any undisclosed fees, associated with the purchase or sale of such investment.
Self-Managed Account (SMA) Plan Administrative Fee	0.23% (\$2.30 per \$1,000)	Annual fee deducted monthly on a pro-rata basis	Voya	The SMA Plan Administrative fee pays for recordkeeping costs for assets in your SMA account. This fee is deducted pro rata on a monthly basis from your core fund investments in your CalPERS 457 account. The SMA Plan Administrative Fee is subject to change based on total Plan assets.

Footnotes for Table 1 and Table 2:

¹ Fund returns shown are net of investment management and administrative expenses and fees unless otherwise noted. Benchmark performance returns do not reflect any management fees, transaction costs or expenses. Benchmarks are unmanaged. You cannot invest directly in a benchmark.

² Historical annual operating expenses are not available. Reported annual operating expenses are estimated based on SSGA investment management, Voya recordkeeping, and SSGA capped operating expenses.

³ Total annual operating expenses are comprised of investment management and administrative expenses and fees incurred by the funds.

⁴ State Street Real Asset Fund has a custom benchmark comprised of 25% Bloomberg Roll Select Commodity Index, 25% S&P® Global Large MidCap Commodity and Resources Index, 10% Dow Jones US Select REIT Index, 20% Bloomberg US Government Inflation-Linked 1-10 Year Bond Index, and 20% S&P® Global Infrastructure Index.

⁵ If the ending market value (EMV) falls to zero in any one month, the inception date resets to the next month with an EMV. Performance is then calculated from the new inception date.

⁶ The benchmark for each Target Retirement Date Fund is a composite of asset class benchmarks that are weighted according to each Fund's policy target weights. The asset class benchmarks are Russell 3000 Index, MSCI ACWI ex-USA IMI Index (net), Bloomberg US Aggregate Bond Index, the SSGA customized benchmark for Real Assets (see footnote 4), and ICE BofA US 3-Month Treasury Bill Index.

⁷ Broad-based benchmarks grouped here provide comparative performance standards for domestic equity, international equity and fixed income.

⁸ The CalPERS Board of Administration periodically reviews the plan administrative fees and adjusts fees to reflect expenses incurred by the Plan. Participant fees are charged to reimburse CalPERS for actual administrative fees of the Plan.

⁹ Core fund investments are listed in Table 1 above the Target Retirement Date funds. Core funds include: State Street Russell All Cap Index Fund (Class I), State Street Global All Cap Equity ex-US Index Fund (Class I), State Street US Short Term Government/Credit Bond Index Fund (Class I), State Street US Bond Fund Index (Class I), State Street Real Asset Fund (Class A), and State Street Short Term Investment Fund ("STIF").

Quoted performance data represents past performance. Past performance does not guarantee nor predict future performance. Current performance may be lower or higher than the performance data quoted. Please keep in mind that double-digit returns are highly unusual and cannot be sustained.

Variable products are sold by prospectus. Consider the investment objectives, risks, charges, and expenses of the variable product and its underlying investment options carefully before investing. The prospectus contains this and other information about the variable product and its underlying investment options. Please review the prospectus available online for additional information. Read it carefully before investing.

Investment return and principal value of an investment will fluctuate so that an investor's unit values, when redeemed, may be worth more or less than their original cost.

Monthly hypothetical performance adjusted for contract fees *

Investment Options	Inception Date	Change from Previous Day 03/08/2024	YTD as of 03/08/2024	YTD as of 02/29/2024	1 Mo as of 02/29/2024	3 Mo as of 02/29/2024	Average Annual Total Return (%) as of 2/29/2024					
							1 Yr	3 Yr	5 Yr	10 Yr	Since Incep.	
Maximum Capital Appreciation												
DWS Alternative Asset Allocation VIP Portfolio - Class B ^{1, 4, 5, 6, 7}	MCA	02/02/2009	0.15	0.60	-0.56	0.48	1.68	3.09	1.16	3.16	1.33	3.49
LVIP Baron Growth Opportunities Fund - Service Class ^{2, 10}	MCA	10/01/1998	-0.38	4.61	4.24	3.73	10.80	11.40	0.63	9.80	8.54	10.39
LVIP Delaware SMID Cap Core Fund - Service Class ^{2, 3, 10}	MCA	07/12/1991	-0.40	3.65	2.51	4.14	11.96	9.59	3.64	7.97	7.56	8.63
LVIP Franklin Templeton Multi-Factor Emerging Markets Equity Fund - Service Class ^{1, 9, 10}	MCA	06/18/2008	-0.10	2.56	0.92	5.42	4.45	7.79	-0.41	0.74	1.04	1.70
LVIP SSGA Small-Cap Index Fund - Service Class ^{2, 10, 22}	MCA	04/18/1986	-0.09	2.65	1.26	5.50	13.46	8.22	-2.51	5.12	5.38	6.30

Monthly hypothetical performance adjusted for contract fees *

Investment Options		Inception Date	Change from Previous Day 03/08/2024	YTD as of 03/08/2024	YTD as of 02/29/2024	1 Mo as of 02/29/2024	3 Mo as of 02/29/2024	Average Annual Total Return (%) as of 2/29/2024				
								1 Yr	3 Yr	5 Yr	10 Yr	Since Incep.
LVIP T. Rowe Price Structured Mid-Cap Growth Fund - Service Class ^{2, 10}	MCA	02/03/1994	-0.84	9.01	8.31	8.24	15.38	22.30	2.07	10.35	9.87	6.75
Long Term Growth												
American Funds Global Growth Fund - Class 2 ¹	LTG	04/30/1997	-0.74	8.95	6.94	5.61	12.28	24.06	2.77	11.42	9.15	8.89
American Funds Growth Fund - Class 2	LTG	02/08/1984	-0.70	10.33	9.32	7.54	16.24	38.03	7.25	17.00	13.97	12.01
American Funds International Fund - Class 2 ¹	LTG	05/01/1990	-0.22	4.74	2.70	3.09	8.25	12.73	-3.52	2.32	2.68	6.04
Delaware VIP Small Cap Value ^{2, 3}	LTG	12/27/1993	-0.13	2.54	0.23	3.07	10.13	1.82	3.22	5.59	5.57	8.58
Fidelity® VIP Contrafund® Portfolio - Service Class 2	LTG	01/03/1995	-1.14	13.68	12.89	8.07	17.09	43.49	10.99	15.36	11.35	10.50
Fidelity® VIP Growth Portfolio - Service Class 2	LTG	10/09/1986	-1.35	13.85	13.00	8.67	18.43	45.40	10.50	18.18	13.91	10.08
LVIP BlackRock Real Estate Fund - Service Class ^{1, 2, 10, 14, 15}	LTG	04/30/2007	0.81	-1.68	-4.37	0.39	4.80	2.39	-2.79	0.50	1.80	0.10
LVIP Delaware Mid Cap Value Fund - Service Class ^{2, 3, 10}	LTG	12/28/1981	-0.21	5.17	3.48	4.47	10.93	9.40	7.16	7.75	7.32	9.80
LVIP Dimensional U.S. Core Equity 1 Fund - Service Class ¹⁰	LTG	12/28/1981	-0.59	6.63	5.77	5.09	11.95	22.72	8.84	12.02	10.12	9.49
LVIP Mondrian International Value Fund - Service Class ^{1, 10}	LTG	05/01/1991	-0.31	1.16	-1.18	0.79	3.50	10.58	3.51	2.87	1.80	4.86
LVIP SSGA International Index Fund - Service Class ^{1, 10, 22, 23}	LTG	04/30/2008	-0.42	4.74	2.12	2.77	7.70	12.98	3.06	5.27	2.82	1.59
LVIP SSGA S&P 500 Index Fund - Service Class ^{10, 22, 24}	LTG	05/01/2000	-0.65	7.43	6.85	5.22	11.57	28.54	10.26	13.06	11.04	5.81
LVIP Vanguard Domestic Equity ETF Fund - Service Class ^{5, 6}	LTG	04/29/2011	-0.54	6.47	5.80	4.87	11.20	25.99	8.52	12.17	10.17	10.44

Monthly hypothetical performance adjusted for contract fees *

Investment Options		Inception Date	Change from Previous Day 03/08/2024	YTD as of 03/08/2024	YTD as of 02/29/2024	1 Mo as of 02/29/2024	3 Mo as of 02/29/2024	Average Annual Total Return (%) as of 2/29/2024				
								1 Yr	3 Yr	5 Yr	10 Yr	Since Incep.
LVIP Vanguard International Equity ETF Fund - Service Class ^{1, 5, 6}	LTG	04/29/2011	-0.21	3.20	0.74	2.70	5.84	10.53	-0.38	4.03	2.84	2.62
MFS® VIT Utilities Series - Service Class ¹⁴	LTG	01/03/1995	0.13	-3.38	-5.86	-0.91	-3.12	-4.31	3.11	4.03	4.13	8.80
Growth and Income												
American Funds Growth-Income Fund - Class 2	GI	02/08/1984	-0.81	7.90	7.08	5.61	12.63	29.84	10.12	11.65	10.31	10.11
Fidelity® VIP Freedom 2020 Portfolio SM - Service Class 2 ^{5, 8}	GI	04/26/2005	-0.24	3.07	1.60	1.77	5.84	10.33	0.34	5.10	4.45	4.98
Fidelity® VIP Freedom 2025 Portfolio SM - Service Class 2 ^{5, 8}	GI	04/26/2005	-0.26	3.76	2.11	2.20	6.59	11.60	0.87	5.80	4.95	5.52
Fidelity® VIP Freedom 2030 Portfolio SM - Service Class 2 ^{5, 8}	GI	04/26/2005	-0.32	4.22	2.53	2.68	7.31	12.99	1.53	6.66	5.66	5.85
Fidelity® VIP Freedom 2035 Portfolio SM - Service Class 2 ^{5, 8}	GI	04/08/2009	-0.45	5.17	3.42	3.47	8.41	15.44	2.81	8.08	6.56	9.99
Fidelity® VIP Freedom 2040 Portfolio SM - Service Class 2 ^{5, 8}	GI	04/08/2009	-0.58	6.27	4.41	4.37	9.69	18.17	4.06	9.23	7.12	10.47
Fidelity® VIP Freedom 2045 Portfolio SM - Service Class 2 ^{5, 8}	GI	04/08/2009	-0.61	6.66	4.82	4.74	10.20	19.05	4.36	9.41	7.22	10.60
Fidelity® VIP Freedom 2050 Portfolio SM - Service Class 2 ^{5, 8}	GI	04/08/2009	-0.59	6.66	4.79	4.74	10.21	19.04	4.35	9.41	7.21	10.69
LVIP Delaware U.S REIT Fund - Service Class ^{2, 3, 10, 14, 15}	GI	05/04/1998	0.99	0.30	-1.90	2.30	7.47	3.43	3.22	2.41	3.82	6.44
LVIP Delaware Value Fund - Service Class ^{3, 10}	GI	07/28/1988	0.07	4.60	3.15	3.50	8.22	6.71	6.18	5.41	6.84	7.38
LVIP Delaware Wealth Builder Fund - Service Class ^{3, 4, 10}	GI	08/03/1987	-0.12	2.68	1.20	1.20	5.85	8.67	2.15	3.77	3.22	5.42

Monthly hypothetical performance adjusted for contract fees *

Investment Options		Inception Date	Change from Previous Day 03/08/2024	YTD as of 03/08/2024	YTD as of 02/29/2024	1 Mo as of 02/29/2024	3 Mo as of 02/29/2024	Average Annual Total Return (%) as of 2/29/2024				
								1 Yr	3 Yr	5 Yr	10 Yr	Since Incep.
LVIP JPMorgan Retirement Income Fund - Service Class ^{3, 4, 10}	GI	04/27/1983	-0.08	2.41	1.26	1.29	5.29	9.17	0.01	3.03	2.64	5.98
Income												
LVIP BlackRock Inflation Protected Bond Fund - Service Class ^{1, 10, 13}	I	04/30/2010	0.12	-0.09	-0.66	-0.77	1.03	2.37	0.27	1.59	0.67	1.12
LVIP Delaware Bond Fund - Service Class ^{3, 10, 13}	I	12/28/1981	0.16	-0.56	-1.85	-1.75	2.07	1.89	-4.78	-0.51	0.25	5.61
LVIP Delaware Diversified Floating Rate Fund ^{3, 10, 13, 16, 17}	I	04/30/2010	0.02	1.13	0.95	0.37	1.58	4.22	0.98	1.02	0.48	0.48
LVIP Delaware Diversified Income Fund - Service Class ^{3, 10, 13}	I	05/16/2003	0.16	-0.41	-1.68	-1.60	2.29	2.18	-4.52	-0.03	0.41	2.90
LVIP Delaware High Yield Fund - Service Class ^{3, 10, 13, 18}	I	07/28/1988	0.09	0.71	-0.07	-0.13	3.45	8.43	0.14	2.87	1.96	4.92
LVIP Mondrian Global Income Fund - Service Class ^{1, 10, 11, 13}	I	05/04/2009	0.23	-2.38	-4.05	-1.67	1.15	-0.18	-7.36	-3.14	-1.43	0.31
LVIP SSGA Bond Index Fund - Service Class ^{10, 13, 22}	I	04/30/2008	0.12	-0.66	-1.80	-1.55	1.71	1.73	-4.71	-0.99	-0.14	0.96
PIMCO VIT Total Return Portfolio - Administrative Class ^{9, 13}	I	12/31/1997	0.25	0.06	-1.23	-1.31	2.55	2.98	-4.28	-0.45	0.40	3.28
Risk Managed - Asset Allocation												
LVIP Global Conservative Allocation Managed Risk Fund - Service Class ^{1, 4, 5, 10, 20}	RMAA	05/03/2005	-0.13	2.29	1.07	1.13	5.59	8.25	-1.01	2.07	2.23	3.70
LVIP Global Growth Allocation Managed Risk Fund - Service Class ^{1, 4, 5, 10, 20}	RMAA	05/03/2005	-0.30	3.85	2.52	2.81	7.61	12.44	0.34	3.19	2.66	3.62

Monthly hypothetical performance adjusted for contract fees *

Investment Options	Inception Date	Change from Previous Day 03/08/2024	YTD as of 03/08/2024	YTD as of 02/29/2024	1 Mo as of 02/29/2024	3 Mo as of 02/29/2024	Average Annual Total Return (%) as of 2/29/2024					
							1 Yr	3 Yr	5 Yr	10 Yr	Since Incep.	
Investment Options												
LVIP Global Moderate Allocation Managed Risk Fund - Service Class ^{1, 4, 5, 10, 20}	RMAA	05/03/2005	-0.23	3.33	2.08	2.30	6.85	10.94	-0.14	2.75	2.42	3.72
LVIP SSGA Global Tactical Allocation Managed Volatility Fund - Service Class ^{1, 4, 5, 10, 12}	RMAA	05/03/2005	-0.31	3.42	2.22	2.56	6.95	11.86	1.61	4.25	2.78	3.21
Preservation of Capital												
LVIP Government Money Market Fund - Service Class ^{10, 21}	PC	01/07/1982	0.01	0.70	0.61	0.30	0.94	3.64	1.10	0.55	-0.06	2.47
Asset Allocation												
Fidelity® VIP Freedom 2055 Portfolio SM - Service Class 2 ^{5, 9}	AsA	04/11/2019	-0.60	6.70	4.81	4.73	10.16	18.98	4.33	N/A	N/A	8.88
Fidelity® VIP Freedom 2060 Portfolio SM - Service Class 2 ^{5, 9}	AsA	04/11/2019	-0.61	6.63	4.79	4.71	10.19	19.03	4.36	N/A	N/A	8.90
LVIP BlackRock Global Allocation Fund - Service Class ^{1, 4, 10}	AsA	04/26/2019	-0.38	4.08	2.64	2.73	7.01	13.56	0.63	N/A	N/A	5.43
LVIP T. Rowe Price 2020 Fund - Service Class ^{5, 8, 10}	AsA	05/01/2007	-0.20	2.80	1.63	1.84	5.97	11.17	0.95	4.96	3.65	3.34
LVIP T. Rowe Price 2030 Fund - Service Class ^{5, 8, 10}	AsA	05/01/2007	-0.29	3.72	2.41	2.70	7.32	13.90	2.07	6.42	4.32	3.69
LVIP T. Rowe Price 2040 Fund - Service Class ^{5, 8, 10}	AsA	05/01/2007	-0.41	4.98	3.56	3.85	8.92	17.42	3.70	8.03	5.06	3.88
LVIP T. Rowe Price 2050 Fund - Service Class ^{5, 8, 10}	AsA	04/29/2011	-0.45	5.49	4.06	4.31	9.51	18.85	4.33	8.58	5.66	5.10
LVIP T. Rowe Price 2060 Fund - Service Class ^{5, 8, 10}	AsA	04/30/2020	-0.45	5.52	4.07	4.32	9.55	18.77	4.47	N/A	N/A	12.34
Risk Managed - US Large Cap												

Monthly hypothetical performance adjusted for contract fees *

Investment Options		Inception Date	Change from Previous Day 03/08/2024	YTD as of 03/08/2024	YTD as of 02/29/2024	1 Mo as of 02/29/2024	3 Mo as of 02/29/2024	Average Annual Total Return (%) as of 2/29/2024				
								1 Yr	3 Yr	5 Yr	10 Yr	Since Incep.
Investment Options												
LVIP BlackRock Dividend Value Managed Volatility Fund - Service Class ^{10, 11, 12}	RMUSL	02/03/1994	0.05	3.82	2.24	2.21	7.21	8.64	7.10	7.76	5.57	6.39
LVIP Blended Large Cap Growth Managed Volatility Fund - Service Class ^{10, 11, 12}	RMUSL	02/03/1994	-1.18	10.50	10.14	7.10	15.18	39.55	10.58	13.28	8.73	7.07
Risk Managed - US Mid Cap												
LVIP Blended Mid Cap Managed Volatility Fund - Service Class ^{2, 10, 11, 12}	RMUSM	05/01/2001	-0.94	9.16	8.34	7.82	13.70	20.22	2.06	9.02	5.61	4.30
LVIP JPMorgan Select Mid Cap Value Managed Volatility Fund - Service Class ^{2, 10, 11, 12}	RMUSM	05/01/2001	-0.21	5.92	4.46	4.80	10.71	11.20	7.34	7.43	4.68	5.78
Risk Managed - Global/International												
LVIP Franklin Templeton Global Equity Managed Volatility Fund - Service Class ^{1, 10, 11, 12}	RMGI	08/01/1985	-0.45	5.44	4.12	3.82	9.02	16.03	6.06	7.50	3.48	6.63
LVIP SSGA International Managed Volatility Fund - Service Class ^{1, 5, 10, 12}	RMGI	12/31/2013	-0.39	4.81	2.19	2.79	7.72	12.92	1.93	2.78	0.68	0.84
ESG/Socially Conscious												
AB VPS Sustainable Global Thematic Portfolio - Class B ¹	ESC	01/11/1996	-0.79	5.34	3.66	4.56	9.50	15.46	0.70	10.57	8.17	5.44
LVIP Delaware Social Awareness Fund - Service Class ^{3, 10, 19}	ESC	05/02/1988	-0.63	6.93	6.79	5.90	12.61	30.62	9.64	13.27	10.36	9.73

* These returns are measured from the inception date of the fund and predate its availability as an investment option in the variable annuity (separate account). This hypothetical representation depicts how the investment option would have performed had the fund been available in the variable annuity during the time period. It includes deductions for the M&E charge and the contract administrative fee. If selected above, the cost for the i4LIFE® Advantage feature or a death benefit will be reflected. The cost for other riders with quarterly charges is not reflected. No surrender charge and no annual contract charge is reflected.

Risk disclosure(s): The following summarizes some of the risks associated with the underlying funds available for investment. For risks specific to each investment option, please see each fund's prospectus.

1: International

Investing internationally involves risks not associated with investing solely in the United States, such as currency fluctuation, political or regulatory risk, currency exchange rate changes, differences in accounting and the limited availability of information.

2: Small & Mid Cap

Funds that invest in small and/or midsize company stocks may be more volatile and involve greater risk, particularly in the short term, than those investing in larger, more established companies.

3: Macquarie Investment Management

Investments in Delaware VIP Series, Delaware Funds, Ivy Variable Insurance Portfolios, Ivy Funds, LVIP Delaware Funds or Lincoln Life accounts managed by Macquarie Investment Management Advisers, a series of Macquarie Investments Management Business Trust, are not and will not be deposits with or liabilities of Macquarie Bank Limited ABN 46 008 583 542 and its holding companies, including their subsidiaries or related companies, and are subject to investment risk, including possible delays in repayment and loss of income and capital invested. No Macquarie Group company guarantees or will guarantee the performance of the fund, the repayment of capital from the fund, or any particular rate of return.

4: Asset Allocation Portfolios

Asset allocation does not ensure a profit, nor protect against loss in a declining market.

5: Fund of funds

Each fund is operated as a fund of funds that invests primarily in one or more other funds, rather than in individual securities. A fund of this nature may be more expensive than other investment options because it has additional levels of expenses. From time to time, the Fund's advisor may modify the asset allocation to the underlying funds and may add new funds. A Fund's actual allocation may vary from the target strategic allocation at any point in time. Additionally, the Fund's advisor may directly manage assets of the underlying funds for a variety of purposes.

6: Exchange-traded funds

Exchange-traded funds (ETFs) in this lineup are available through collective trusts or mutual funds. Investors cannot invest directly in an ETF.

7: Alternative Funds

Certain funds (sometimes called "alternative funds") expect to invest in (or may invest in some) positions that emphasize alternative investment strategies and/or nontraditional asset classes and, as a result, are subject to the risk factors of those asset classes and/or investment strategies. Some of those risks may include general economic risk, geopolitical risk, commodity-price volatility, counterparty and settlement risk, currency risk, derivatives risk, emerging markets risk, foreign securities risk, high-yield bond exposure, index investing risk, exchange-traded notes risk, industry concentration risk, leveraging risk, real estate investment risk, master limited partnership risk, master limited partnership tax risk, energy infrastructure companies risk, sector risk, short sale risk, direct investment risk, hard assets sector risk, active trading and "overlay" risks, event-driven investing risk, global macro strategies risk, temporary defensive positions and large cash positions. If you are considering investing in alternative investment funds, you should ensure that you understand the complex investment strategies sometimes employed and be prepared to tolerate the risks of such asset classes. For a complete list of risks, as well as a discussion of risk and investment strategies, please refer to the fund's prospectus. The fund may invest in derivatives, including futures, options, forwards and swaps. Investments in derivatives may cause the fund's losses to be greater than if it invested only in conventional securities and can cause the fund to be more volatile. Derivatives involve risks different from, or possibly greater than, the risks associated with

other investments. The fund's use of derivatives may cause the fund's investment returns to be impacted by the performance of securities the fund does not own and may result in the fund's total investment exposure exceeding the value of its portfolio.

8: Target-date funds

The target date is the approximate date when investors plan to retire or start withdrawing their money. Some target-date funds make no changes in asset allocation after the target date is reached; other target-date funds continue to make asset allocation changes following the target date. (See the prospectus for the funds allocation strategy.) The principal value is not guaranteed at any time, including at the target date. An asset allocation strategy does not guarantee performance or protect against investment losses. A "fund of funds" may be more expensive than other types of investment options because it has additional levels of expenses.

9: Emerging Markets

Investing in emerging markets can be riskier than investing in well-established foreign markets. International investing involves special risks not found in domestic investing, including increased political, social and economic instability, all of which are magnified in emerging markets.

10: Manager of managers funds

Subject to approval of the fund's board, Lincoln Financial Investments Corporation (LFI) has the right to engage or terminate a subadvisor at any time, without a shareholder vote, based on an exemptive order from the Securities and Exchange Commission. LFI is responsible for overseeing all subadvisors for funds relying on this exemptive order.

11: Multimanager

For those LVIP funds that employ a multimanager structure, Lincoln Financial Investments Corporation (LFI) is responsible for overseeing the subadvisor(s). While the investment styles employed by the fund's subadvisors are intended to be complementary, they may not, in fact, be complementary, they may not, in fact, be complementary. A multimanager approach may result in more exposure to certain types of securities risks and in higher portfolio turnover.

12: Managed Volatility Strategy

The fund's managed volatility strategy is not a guarantee, and the fund's shareholders may experience losses. The fund employs hedging strategies designed to reduce overall portfolio volatility. The use of these hedging strategies may limit the upside participation of the fund in rising equity markets relative to unhedged funds, and the effectiveness of such strategies may be impacted during periods of rapid or extreme market events.

13: Bonds

The return of principal in bond funds is not guaranteed. Bond funds have the same interest rate, inflation, credit, duration, prepayment and market risks that are associated with the underlying bonds owned by the fund or account.

14: Sector Funds

Funds that target exposure to one region or industry may carry greater risk and higher volatility than more broadly diversified funds.

15: REIT

A real estate investment trust (REIT) involves risks such as refinancing, economic conditions in the real estate industry, declines in property values, dependency on real estate management, changes in property taxes, changes in interest rates and other risks associated with a portfolio that concentrates its investments in one sector or geographic region.

16: Cash Management Funds

An investment in Cash Management Fund is not a bank deposit and is not insured or guaranteed by the FDIC or any other government agency. Although this option seeks to preserve the value of your investment, it is not managed to maintain a stable net asset value of \$1 per share and it is possible to lose money by investing in this investment option.

17: Floating rate funds

Floating rate funds should not be considered alternatives to CDs or money market funds and should not be considered as cash alternatives.

18: High-yield or mortgage-backed funds

High-yield funds may invest in high-yield or lower rated fixed income securities (junk bonds) or mortgage-backed securities with exposure to subprime mortgages, which may experience higher volatility and increased risk of nonpayment or default.

19: ESG

An environmental, social, governance (ESG) standards strategy (also referred to as engagement, green, impact, responsible, social aware, sustainable) generally prohibits investment in certain types of companies, industries and segments of the U.S. economy. Thus this strategy may (i) miss opportunities to invest in companies, industries or segments of the U.S. economy that are providing superior performance relative to the market as a whole and (ii) become invested in companies, industries and segments of the U.S. economy that are providing inferior performance relative to the market as a whole.

20: Risk Management Strategy

The fund's risk management strategy is not a guarantee, and the funds shareholders may experience losses. The fund employs hedging strategies designed to provide downside protection during sharp downward movements in equity markets. The use of these hedging strategies may limit the upside participation of the fund in rising equity markets relative to other unhedged funds, and the effectiveness of such strategies may be impacted during periods of rapid or extreme market events.

21: Money Market Funds

You can lose money by investing in the fund. Although the fund seeks to preserve the value of your investment at \$1.00 per share (or, for the LVIP Government Money Market Fund, at \$10.00 per share), it cannot guarantee it will do so. An investment in the fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The fund's sponsor has no legal obligation to provide financial support to the fund, and you should not expect that the sponsor will provide financial support to the fund at any time.

22: Index

An index is unmanaged, and one cannot invest directly in an index. Indices do not reflect the deduction of any fees.

23: MSCI

The fund described herein is indexed to an MSCI® index. It is not sponsored, endorsed, or promoted by MSCI®, and MSCI®; bears no liability with respect to any such fund or to an index on which a fund is based. The prospectus and statement of additional information contain a more detailed description of the limited relationship MSCI®; has with Lincoln Investment Advisors Corporation and any related funds.

24: S&P

The Index to which this fund is managed is a product of S&P Dow Jones Indices LLC (SPDJL) and has been licensed for use by one or more of the portfolio's service providers (licensee). Standard & Poor's®; and S&P® are registered trademarks of Standard & Poor's Financial Services LLC (S&P); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC (Dow Jones); and these trademarks

have been licensed for use by SPDJI and sublicensed for certain purposes by the licensee. S&P®, S&P GSCI® and the Index are trademarks of S&P and have been licensed for use by SPDJI and its affiliates and sublicensed for certain purposes by the licensee. The Index is not owned, endorsed, or approved by or associated with any additional third party. The licensee's products are not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, their respective affiliates, or their third party licensors, and none of these parties or their respective affiliates or third party licensors make any representation regarding the advisability of investing in such products, nor do they have liability for any errors, omissions, or interruptions of the Index®.

Important Disclosures

Variable products are issued by The Lincoln National Life Insurance Company, Fort Wayne, IN, distributed by Lincoln Financial Distributors, Inc., and offered by broker/dealers with an effective selling agreement. The Lincoln National Life Insurance Company is not authorized nor does it solicit business in the state of New York. **Contractual obligations are backed by the claims-paying ability of The Lincoln National Life Insurance Company.**

Limitations and exclusions may apply.

Lincoln Financial Group is the marketing name for Lincoln National Corporation and its affiliates. Affiliates are separately responsible for their own financial and contractual obligations.

Asset Categories

MCA	= Maximum Capital Appreciation
LTG	= Long Term Growth
GI	= Growth and Income
I	= Income
RMAA	= Risk Managed - Asset Allocation
PC	= Preservation of Capital
AsA	= Asset Allocation
RMUSL	= Risk Managed - US Large Cap
RMUSM	= Risk Managed - US Mid Cap
RMGI	= Risk Managed - Global/International
ESC	= ESG/Socially Conscious

**DISTRICT
CORRESPONDENCE**
Board Meeting of March 18, 2024



- | <u>Date:</u> | <u>Correspondence Sent To:</u> |
|---------------------|--|
| 1. 03/07/2024 | John Price
Subject: Sewer Service Availability
For Food Service Establishment
A.P.N. 071-170-065 at 789 S. Kellogg Ave., Goleta CA |
| 2. 03/14/2024 | Jisela Ramos
RRM Design Group
Subject: Sewer Service Availability for 21 New Residential Units
A.P.N. 061-070-002 at 4555 Hollister Ave., Santa Barbara CA |

- | <u>Date:</u> | <u>Correspondence Received From:</u> |
|---------------------|---|
| 1. 02/28/2024 | Goleta West Sanitary District
Brian McCarthy, General Manager/Superintendent
Subject: 2023 Annual Report for the Goleta West Sanitary District's
Pretreatment Program |

Hard Copies of the Correspondence are available at the District's Office for review