

AGENDA

REMOTE MEETING NOTICE

To address concerns relating to COVID-19, this meeting will be accessible by remote video conferencing. The public may participate in this meeting remotely via zoom as set forth below.

INSTRUCTIONS FOR USING ZOOM

- Join the meeting using the link below.
- You must have audio and microphone capabilities on the device you are using to join the meeting.
- When you join the meeting make sure that you join the meeting with audio and follow the prompts to test your speaker & microphone prior to joining the meeting.

TO SPEAK ON AN ITEM USING ZOOM

- The Board President will call the item and staff will begin the staff report.
- Click on the Raise Hand icon if you would like to speak on the item.
- Your name will be called on when it's your turn to speak.
- When your name is called, you will be prompted to unmute yourself.
- When your time is up, you will be muted.
- You will repeat this process for each item you want to speak on.

FOR OPEN SESSION PARTICIPATION

Join Meeting Electronically at:

Join Zoom Meeting

<https://us02web.zoom.us/j/89684129597?pwd=VVdQQnFSU05BT1FncTNtbHB2RXErZz09>

Meeting ID: 896 8412 9597

Passcode: 047106

A G E N D A
REGULAR MEETING OF THE GOVERNING BOARD
OF THE GOLETA SANITARY DISTRICT
A PUBLIC AGENCY

One William Moffett Place
Goleta, California 93117

December 5, 2022

CALL TO ORDER: 6:30 p.m.

ROLL CALL OF MEMBERS

BOARD MEMBERS: Steven T. Majoewsky
George W. Emerson
Sharon Rose
Edward Fuller
Jerry D. Smith

CONSIDERATION OF THE MINUTES OF THE BOARD MEETING

The Board will consider approval of the Minutes of the Regular Meeting of November 21, 2022.

PUBLIC COMMENTS - Members of the public may address the Board on items within the jurisdiction of the Board.

POSTING OF AGENDA – The agenda notice for this meeting was posted at the main gate of the Goleta Sanitary District and on the District’s web site 72 hours in advance of the meeting.

BUSINESS:

1. REQUEST FOR CONSIDERATION OF APPROVAL OF A SHARED LATERAL AGREEMENT FOR PROPERTY AT 195 NOGAL ROAD IN CONJUNCTION WITH A PROPOSED LOT SPLIT
(Board may take action on this item.)
2. DISCUSSION AND CONSIDERATION OF APPROVAL FOR INTERIM OUT OF AGENCY SERVICE AGREEMENT FOR THE DIAZ-RIOS PROPERTY AT 1330 SAN ANTONIO CREEK ROAD
(Board may take action on this item.)
3. STATUS REPORT ON ANNUAL PRE-WINTER STORM EMERGENCY PREPAREDNESS ACTIVITIES
(Board may take action on this item.)

4. GENERAL MANAGER'S REPORT
5. LEGAL COUNSEL'S REPORT
6. COMMITTEE/DIRECTOR'S REPORTS AND APPROVAL/RATIFICATION OF DIRECTOR'S ACTIVITIES
7. PRESIDENT'S REPORT
8. ITEMS FOR FUTURE MEETINGS
9. CORRESPONDENCE
(The Board will consider correspondence received by and sent by the District since the last Board Meeting.)
10. APPROVAL OF BOARD COMPENSATION AND EXPENSES AND RATIFICATION OF CLAIMS PAID BY THE DISTRICT
(The Board will be asked to ratify claims.)

ADJOURNMENT

Any public records which are distributed less than 72 hours prior to this meeting to all, or a majority of all, of the District's Board members in connection with any agenda item (other than closed sessions) will be available for public inspection at the time of such distribution at the District's office located at One William Moffett Place, Goleta, California 93117.

MINUTES

MINUTES
REGULAR MEETING OF THE GOVERNING BOARD
GOLETA SANITARY DISTRICT
A PUBLIC AGENCY
DISTRICT OFFICE CONFERENCE ROOM
ONE WILLIAM MOFFETT PLACE
GOLETA, CALIFORNIA 93117

November 21, 2022

CALL TO ORDER:

President Majoewsky called the meeting to order at 6:33 p.m.

BOARD MEMBERS PRESENT:

Steven T. Majoewsky, George W. Emerson, Sharon Rose, Edward Fuller, Jerry D. Smith

BOARD MEMBERS ABSENT:

None

STAFF MEMBERS PRESENT:

Steve Wagner, General Manager/District Engineer and Rob Mangus, Finance and Human Resources Manager/Board Secretary.

OTHERS PRESENT:

Tom Evans, Director, Goleta Water District
Craig Geyer, Director, Goleta West Sanitary District
Larry Meyer, Director, Goleta West Sanitary District
Brian McCarthy, General Manager Goleta West Sanitary District

APPROVAL OF MINUTES:

Director Rose made a motion, seconded by Director Smith, to approve the minutes of the Regular Board meeting of 11/07/22. The motion carried by the following vote:

(22/11/2278)

AYES: 5 Majoewsky, Emerson, Rose,
Fuller, Smith

NOES: None

ABSENT: None

ABSTAIN: None

POSTING OF AGENDA:

The agenda notice for this meeting was posted at the main gate of the Goleta Sanitary District and on the District's website 72 hours in advance of the meeting.

PUBLIC COMMENTS:

None

BUSINESS:

1. **CONSIDERATION OF DISTRICT PROJECT NOTIFICATION POLICY**
Mr. Wagner gave the staff report.

Director Smith made a motion, seconded by Director Fuller to approve the Project Notification Policy, as presented.

The motion carried by the following vote:

(22/11/2279)

AYES:	5	Majoewsky, Emerson, Rose, Fuller, Smith
NOES:		None
ABSENT:		None
ABSTAIN:		None

2. CONSIDERATION AND ADOPTION OF RESOLUTION AUTHORIZING THE INVESTMENT OF DISTRICT MONEY IN THE CALIFORNIA COOPERATIVE LIQUID ASSET SECURITIES SYSTEM PRIME CASH FUND

Mr. Wagner gave the staff report.

Director Smith made a motion, seconded by Director Fuller to approve and adopt Resolution No. 22-695 authorizing the investment of District money in the California Cooperative Liquid Assets Securities System (CA-CLASS) Prime Cash Fund.

The motion carried by the following vote:

(22/11/2280)

AYES:	5	Majoewsky, Emerson, Rose, Fuller, Smith
NOES:		None
ABSENT:		None
ABSTAIN:		None

3. CONSIDERATION AND ADOPTION OF RESOLUTION APPROVING REVISED STATEMENT OF INVESTMENT POLICY

Mr. Wagner gave the staff report.

Director Smith made a motion, seconded by Director Fuller to approve and adopt Resolution No. 22-696 approving the revised investment policy.

The motion carried by the following vote:

(22/11/2281)

AYES:	5	Majoewsky, Emerson, Rose, Fuller, Smith
NOES:		None
ABSENT:		None
ABSTAIN:		None

4. CONSIDERATION OF SANTA BARBARA LOCAL AGENCY FORMATION COMMISSION'S DRAFT MUNICIPAL SERVICE REVIEW FOR THE GOLETA SANITARY DISTRICT

Mr. Wagner gave the staff report.

Consensus of the Board was to approve and submit the draft Municipal Service Review as presented.

5. GENERAL MANAGER'S REPORT

Mr. Wagner gave the report.

6. LEGAL COUNSEL'S REPORT

Mr. Battles did not attend the meeting, no report.

7. COMMITTEE/DIRECTORS' REPORTS AND APPROVAL/RATIFICATION OF DIRECTORS' ACTIVITIES

Director Emerson – No report.

Director Rose – No report.

Director Fuller – No report.

Director Smith – No report.

8. PRESIDENT'S REPORT

President Majoewsky – Reported on the Goleta Water District meeting he observed via zoom.

9. ITEMS FOR FUTURE MEETINGS

No Board action was taken to return with an item.

10. CORRESPONDENCE

The Board reviewed and discussed the list of correspondence to and from the District in the agenda.

11. APPROVAL OF BOARD COMPENSATION AND EXPENSES AND RATIFICATION OF CLAIMS PAID BY THE DISTRICT

Director Rose made a motion, seconded by Director Fuller, to ratify and approve the revised claims, for the period 11/08/22 to 11/21/22 as follows:

Regular Meeting Minutes

November 21, 2022

Page 4

Running Expense Fund #4640	\$ 474,008.58
Capital Reserve Fund #4650	\$ 13,683.62
Depreciation Replacement Reserve Fund #4655	\$ 182,299.94

The motion carried by the following vote:

(22/11/2283)

AYES:	5	Majoewsky, Emerson, Rose, Fuller, Smith
NOES:		None
ABSENT:		None
ABSTAIN:		None

ADJOURNMENT

There being no further business, the meeting was adjourned at 7:36 p.m.

Steven T. Majoewsky
Governing Board President

Robert O. Mangus, Jr.
Governing Board Secretary

George W. Emerson

Sharon Rose

Edward Fuller

Jerry D. Smith

AGENDA ITEM #1

AGENDA ITEM: 1

MEETING DATE: DECEMBER 5, 2022

I. NATURE OF ITEM

Request for Consideration of Approval of a Shared Lateral Agreement for Property at 195 Nogal Road in Conjunction with a Proposed Lot Split.

II. BACKGROUND INFORMATION

The District has received a request for consideration of a Shared Lateral Agreement from the agent of the property owner, Steve Koop, for the Koop residence at the above-referenced property on Nogal Road near Hollister Avenue, APN 061-081-022. The owner is in the process of subdividing this parcel into two lots. The front portion of the parcel contains a single-family residence, the rear portion contains a guest house currently occupied by the owner's son. The District issued a Sewer Service Availability Letter on August 23, 2022 for this proposed lot split. The terms and conditions of the letter spelled out that each property must have its own sewer connection in accordance with District Ordinance 92 and District Standard Specifications. The owner is requesting consideration of a Shared Lateral Agreement to allow the continued use of the existing 4-inch sewer lateral for both lots as a shared lateral rather than installing a new 4-inch sewer lateral from the proposed back lot to the sewer main located on Nogal Drive. The owner states that the existing sewer lateral is located in a landscaped area and that the costs to install the new sewer lateral and to repair the landscaping and existing driveway will exceed \$55,000. The Shared Lateral Agreement will allow the property owners to maintain the existing 4-inch sewer lateral to serve both properties instead of installing a new 4-inch sewer lateral for the back lot. The Agreement will be recorded and stipulates that sewer lateral maintenance, repair and replacement costs shall be borne by the property owners. The Board has previously approved shared lateral agreements for similar situations where construction concerns can be minimized and cost savings can be realized with the utilization of a single pipe.

III. COMMENTS AND RECOMMENDATIONS

Staff has drafted a Shared Lateral Agreement based on prior agreements reviewed by the District's legal counsel. Staff recommends that the Board approve the draft Shared Lateral Agreement and direct the General Manager to sign said agreement, pending any changes the Board may wish to make.

IV. REFERENCE MATERIAL

Letter dated November 18, 2022 Requesting Shared Lateral

Draft Shared Lateral Agreement

Map of Proposed Lot Split Showing Location of Existing Sewer Lateral



Providing Excellence in Engineering
Helping property owners create
value for over 40 years

November 18, 2022

Dear Goleta Sanitary District,

Our client, Steve Koop, is in the process of performing an urban lot split under the new California law, SB-9. Their current address is 195 Nogal Drive in Santa Barbara, and they are part of the Goleta Sanitary District. There are already two existing residences on the current property, and there will be no future development or building on the two parcels. The only change is that the two houses will be on their own separate parcels. The main house is occupied by the senior Koop's while the back house is occupied by Chase Koop, the son.

Both residences are already hooked up to public sewer. There will be no modifications to the water or sewer systems due to this lot split. The son's house is connected to the sewer lateral serving the main house near the front of the main house. If another sewer lateral were required, it would involve tearing up the existing driveway as well as destroying trees and landscaping. This would cost a minimum of \$55,000 to repair these damages. Additionally, adding another sewer lateral would conflict with the existing waterline and create even more challenges.

We herewith request approval of an agreement to share the existing common sewer lateral serving the 2 residences. Since there is no physical change due to the SB9 lot split, there is no physical need to construct a parallel sewer lateral. The resulting 2 properties will enter into a Use and Maintenance agreement which will spell out the maintenance responsibility of the sewer lateral.

Please let us know if you need any additional information from us. We look forward to hearing back from you.

Sincerely,

Peter Riechers, PE
President and Civil Engineer, Riechers Engineering

RECORDING REQUESTED BY
GOLETA SANITARY DISTRICT

WHEN RECORDED MAIL TO

GOLETA SANITARY DISTRICT
One William Moffett Place
Goleta, CA 93117

SPACE ABOVE THIS LINE FOR RECORDER'S USE

SHARED SEWER LATERAL AGREEMENT

This Sewer Lateral Agreement ("Agreement") is entered into by and between the Goleta Sanitary District ("District") and Steve Koop, trustee Koop Family Trust ("Applicant") on the date set forth below.

Recitals

A. The Applicant seeks approval from the District for the purpose of utilizing the existing sewer lateral located at 195 Nogal Drive (the "Properties") for sewer service for the two (2) of the proposed lot split of tentative parcel map XXXX. The Property is also known as Assessor's Parcel Numbers 061-082-022 and are more particularly described in Exhibit "A" attached hereto and made a part hereof by this reference.

B. Sewer service to the Properties is currently provided pursuant to Goleta Sanitary District permit numbers 265 dated December 17, 1958 and 4398 dated September 12, 2011.

NOW, THEREFORE, the parties hereby agree as follows:

1. The Applicant acknowledges and understands that the existing sewer lateral (the Lateral) serving the Properties are not part of the District's facilities, but is a private sewer line. This Lateral is more particularly described in Exhibit "B" attached hereto and made a part hereof by this reference.
2. The Applicants assume responsibility to repair, replace and maintain the normal operation of the Lateral at no cost to the District. The Applicants shall be responsible for any adverse conditions arising in connection with the Lateral, including but not limited to sewage back ups, spills and the cleanup thereof. The Applicants shall immediately report all sewage spills to the District.
3. The District shall have no maintenance or repair obligations relating to the Lateral and the Applicants shall not involve the District in any questions or disputes regarding repair and maintenance obligations.

4. The Applicants shall indemnify, defend and hold harmless the District and its officers, directors, employees and agents from and against all claims, liabilities, damages, costs and expenses, including attorneys' fees, arising out of the ownership, operation or maintenance of the Lateral.
5. The obligations and responsibilities of this Agreement shall be binding upon the Applicants, their assigns, successors in interest and legal representatives, and shall run with the Properties. The benefit of this Agreement shall accrue to the District and its assigns and successors in interest.
6. Should any litigation or arbitration be commenced between the parties to this Agreement concerning the enforcement or interpretation of any rights or obligations hereunder, the prevailing party shall be entitled to recover attorneys' fees in addition to such other relief as may be granted.
7. This Agreement shall be executed in recordable form and shall be recorded in the Official Records of Santa Barbara County immediately upon execution by the parties hereto.

Executed at _____, California this ____ day of _____ 20__.

"DISTRICT"

"APPLICANTS"

Steve D. Wagner, P.E.
General Manager/District Engineer

Koop Family Trust

LEGENDS

- AC - ASPHALT/CONCRETE
- BFP - BACK FLOW PREVENTER
- CL - CENTERLINE
- CB - CATCH BASIN
- EP - EDGE OF PAVEMENT
- FI - FIRE HYDRANT
- PP - POWER POLE
- B - ROCK OUT CROPPING
- SDMH - STORM DRAIN MANHOLE
- D - STORM TELL
- SDMH - SEWER MANHOLE
- WM - WATER METER
- WV - WATER VALVE

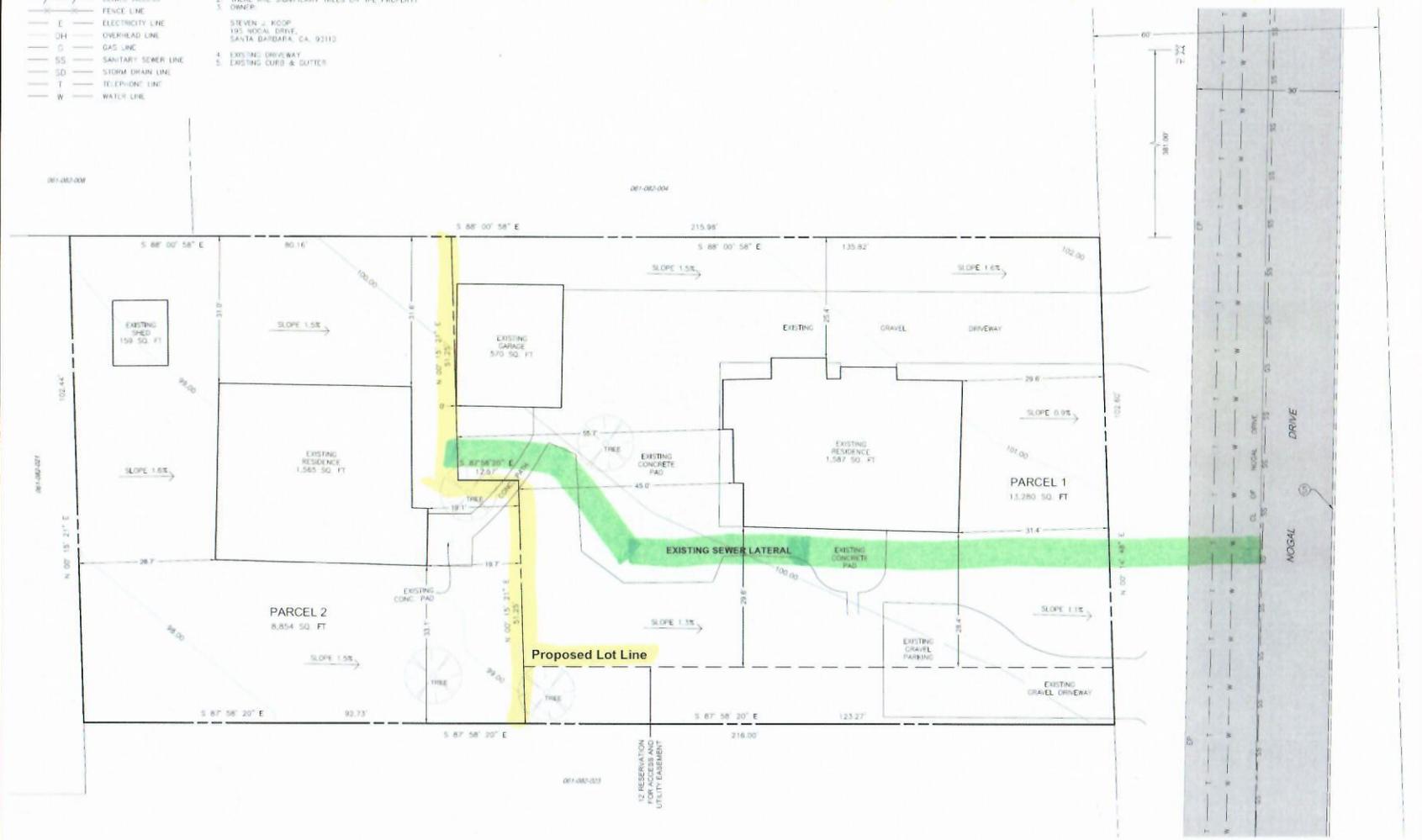
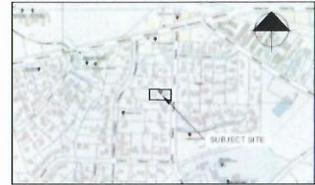
- BOUNDARY LINE
- - - - - PROPOSED DIVIDING LINE
- / - / - DENIED ACCESS
- FENCE LINE
- E ELECTRICITY LINE
- OH OVERHEAD LINE
- G GAS LINE
- SS SANITARY SEWER LINE
- SD STORM DRAIN LINE
- T TELEPHONE LINE
- W WATER LINE

NOTES

1. THE PARCELS DO NOT HAVE SIDEWALK
2. THERE ARE SIGNIFICANT TREES ON THE PROPERTY OWNER
3. STEVEN J. KOOP
195 NOGAL DRIVE
SANTA BARBARA, CA 93110
4. EXISTING DRIVEWAY
5. EXISTING CURB & GUTTER

TENTATIVE PARCEL MAP

195 NOGAL DRIVE, SANTA BARBARA, CALIFORNIA
 APN 061-082-022
 22,134 SQ. FT.
 SCALE 1" = 10'



General Notes

OWNER:
 STEVEN J. KOOP
 195 NOGAL DRIVE
 SANTA BARBARA, CA 93110
 ENGINEER:
 PITCHERS ENGINEERING
 512 SATEWAY DRIVE
 MARFAC, CA 94058



PREPARED UNDER THE DIRECTION OF

FILE# PITCHERS REG. 13483 EXP. 9-30-24		
No.	Re: (owner)/issue	Date

Sheet Name:
**TENTATIVE
 PARCEL MAP**

Project Name and Address:
 KOOP, TIM
 195 NOGAL DRIVE,
 SANTA BARBARA, CA 93110

Project 2022-____-SAN	Sheet 1
Date AUGUST 23 2022	
Scale 1" = 10'	

AGENDA ITEM #2

AGENDA ITEM: 2

MEETING DATE: DECEMBER 5, 2022

I. NATURE OF ITEM

Discussion and Consideration of Approval for Interim Out of Agency Service Agreement for the Diaz-Rios Property at 1330 San Antonio Creek Road

II. BACKGROUND INFORMATION

The property owner at 1330 San Antonio Creek Road, Edmundo Diaz-Rios has requested to enter into an Out of Agency Service Agreement with the District to allow the sewer connection of his property while the annexation of his property to the District is completed through LAFCO. Mr. Diaz-Rios has been informed by Santa Barbara Public Health that the septic tank for his guesthouse is failing and in need of replacement. The availability of existing District sewer facilities immediately in front of his property on San Antonio Creek Road have made annexation to the District his most viable option. While Mr. Diaz-Rios has submitted his annexation application to LAFCO, approval for annexation is not expected for some period of time.

III. COMMENTS

Upon approval and direction from the Board, staff will prepare an Out of Agency Agreement and related documents for Board review and comment, pending any changes the Board may wish to make. If approved, staff recommends that approval be contingent with the submitted application through LAFCO for annexation to the District.

IV. REFERENCE MATERIAL

Request Letter for Out of Agency Service for 1330 San Antonio Creek Road

Vicinity Map

Tue 11/29/2022 4:25 PM

Lenin Diaz-Rios mundodr88@gmail.com

Letter to the Board

To: Luis Astorga <lastorga@goletasanitary.org>

cc. Josefa Rios <josefarios62@gmail.com>; Amada Campuzano <amadac805@gmail.com>

Dear Board Members,

We would like to have sewer service as we have been informed from a Septic specialist that our Septic Leach Field is not disposing water correctly and is considered a failed system. Our Septic system was first pumped in October and needed to be pumped again the first week of November and will need to be continually pumped further months to come. Please review attached reports provided from Environmental Health for further details. We have been taking 2 minute cold showers or dry showers to prevent the sewer from backing up into the house. We have also been washing dishes outside in tubs to keep the septic from filling up to quickly so we can save space for restroom purposes. This has been quite a challenging few months. Please let me know if there is any further documentation needed. Thank you for your time and consideration.

Kindly,

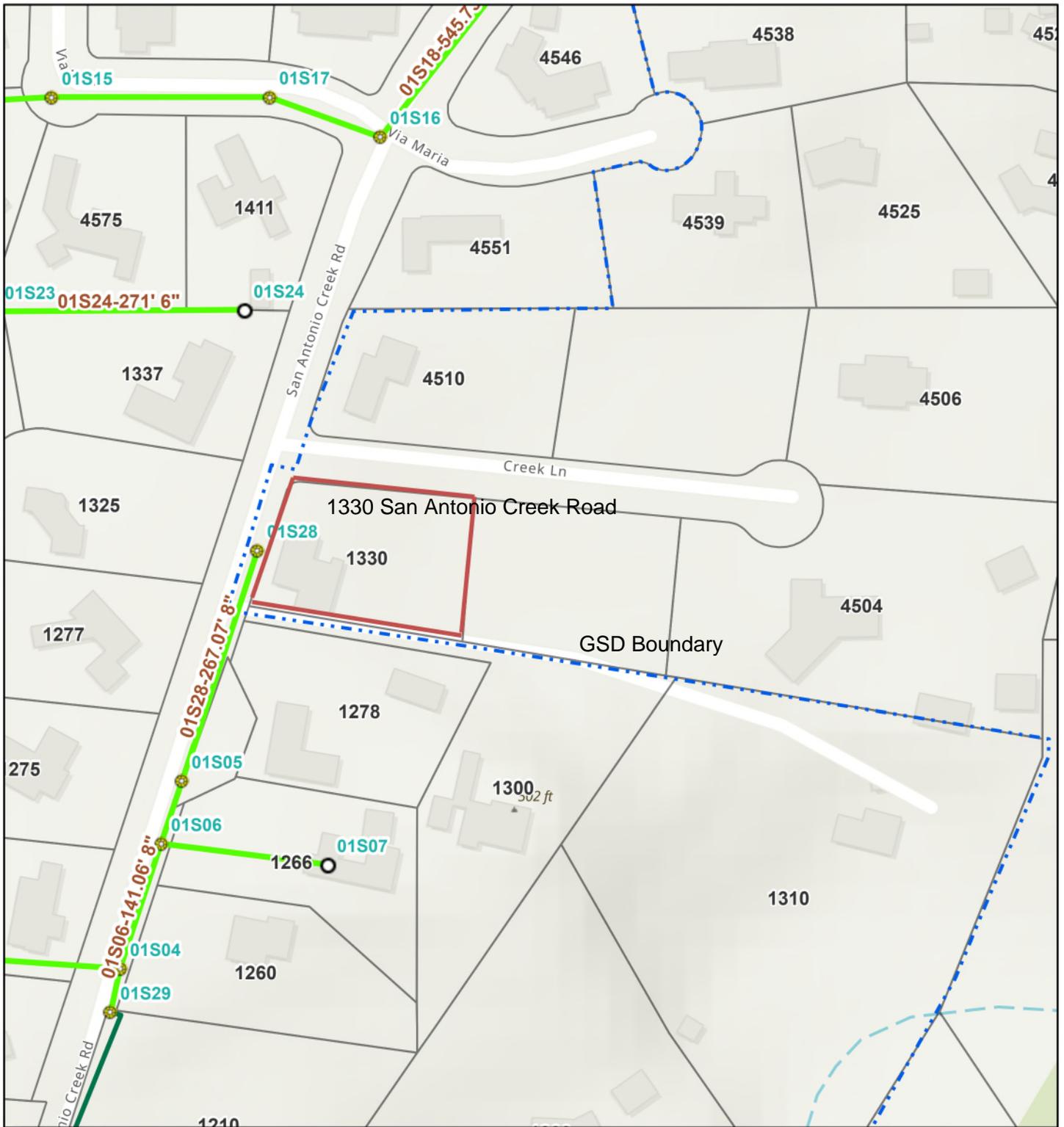
Mundo Diaz-Rios

Lenin Edmundo Diaz-Rios C: 805-794-4996 Email: Mundodr88@gmail.com

Property: 1330 San Antonio Creek Road, Santa Barbara, CA, 93111

Parcel Number: 059-440-008

Goleta Sanitary District



11/14/2022, 7:45:16 AM

1:2,257

Structures

○ CO

★ MH

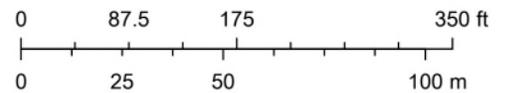
Sewer Pipe

— SANITARY SEWER

— Private Pipes

- - - Goleta Sanitary District Boundary

▭ Parcels



Esri Community Maps Contributors, California State Parks, © OpenStreetMap, Microsoft, Esri, HERE, Garmin, SafeGraph, GeoTechnologies, Inc, METI/NASA, USGS, Bureau of Land Management, EPA, NPS, US Census Bureau, USDA, Sources: Esri, Airbus DS, USGS,

Goleta Sanitary District

AGENDA ITEM #3

AGENDA ITEM: 3

MEETING DATE: December 5, 2022

I. NATURE OF ITEM

Status Report on Annual Pre-Winter Storm Emergency Preparedness Activities

II. BACKGROUND INFORMATION

In the fall of 2022 staff reviewed and updated the list of pre-winter storm emergency preparation activities to lessen the potential for damages to District facilities due to emergency storm events. Since this has been an ongoing process for the last several years, most of the capital improvements and acquisition of emergency equipment has been completed. As such, the remaining activities focus on personnel training, facility inspections and testing of critical equipment. A copy of the current list of emergency preparation activities is attached to this report. All of the activities identified in the attached list have either been completed or are in process.

III. COMMENTS AND RECOMMENDATIONS

This item is for Board information only. No Board action is required at this time.

IV. REFERENCE MATERIAL

2022 Pre-Winter Storm Emergency Preparation Activity List

**Goleta Sanitary District
2022 Winter Storm Emergency Preparation
Activity List**

	Status
Collections System	
Complete pre-winter creek crossing facility inspections reports	complete
Inspect and confirm rain stoppers installed where required	complete
Inspect and confirm MH lids bolted down where required	ongoing
Complete Firestone List Station pre-storm inspection report	complete
Confirm portable pump and sandbags staged at Firestone Liftstation	complete
Confirm Firestone Liftstation bypass Connections in Working Order	complete
Confirm and update mutual aid contact list as needed	In process
Complete visual inspections of all manholes in off-tract areas	ongoing
Plant	
Review and Update High Flow Treatment Procedures as Needed	Complete
Complete pre-winter creekbank inspection report	In process
Complete pre-winter WRRF inspection report	Complete
Review of diesel tank refueling protocol for winter storm season	Complete
Efluent Diversion Pump Test	Scheduled
Prestage Interstage Pump Station Hi Flow Bypass as Needed	As needed
Inspect and confirm Outfall MH lids are bolted down	Complete
Outreach to GWSD and SBA on Inflow/Infiltration Mitigation Measures	In process
Administration	
Review and Update Emergency Response Plan as required	Ongoing
Coordinate Emergency Response Training of all staff as required	Ongoing
Confirmation of Mutual Aid Support with local Agencies	Complete
Update Prequalified Emergency Response Contractor List	Complete

GENERAL MANAGER'S REPORT

GOLETA SANITARY DISTRICT GENERAL MANAGER'S REPORT

The following summary report describes the District's activities from November 22, 2022, through December 5, 2022. It provides updated information on significant activities under three major categories: Collection System, Treatment/Reclamation and Disposal Facilities, and General and Administration Items.

1. COLLECTION SYSTEM REPORT

LINES CLEANING

Staff has been conducting routine lines cleaning in various areas throughout the District which require traffic control and three-man crews.

CCTV INSPECTION

Staff continues with routine Closed-Circuit Television (CCTV) inspections in the area of N. Fairview Avenue and Cathedral Oaks Road.

REPAIR AND MAINTENANCE

Jeff Hayes Truck Repair completed the 90-day inspections on the Vactor and Vaccon trucks. No deficiencies were noted during these inspections. Tierra Contracting, Inc. (Tierra) completed the sewer line repair on Foothill Road near La Cumbre Road. Tierra also installed a manhole on Camino Contigo near N. Kellogg Avenue and Cathedral Oaks Road. Both of these locations were identified by the 2021 CCTV and 2022 assessment projects as high priority repairs. Tierra installed a new manhole on Ekwill Drive near Ward Drive as part of the City of Goleta Hollister Avenue Ward Memorial roundabouts installation. The City project will eliminate property owner access to the Giorgi orchard at Hollister Avenue and Ward Drive. The City is providing new access to the property from Ekwill Drive near Ward Drive. The existing District end-of-line manhole is being replaced, at the City's expense, as it cannot be lowered without compromising its structural integrity.

WINTER STORM PREPARATIONS

Staff continues with cleaning of lines which are access-restricted during and immediately after rain storms. All other preparations have been completed.

COMPETENCY BASED TRAINING

Staff continues to work with DKF Solutions in an effort to complete the remaining items of the Collection System Competency Based Training (CBT) Program.

COLLECTION SYSTEM MAINTENANCE TECHNICIAN I POSITION

The District continues with the pre-employment vetting process for Fabian Torres. It is anticipated he will begin employment after the New Year.

PROFESSIONAL DEVELOPMENT

Collection System Maintenance Supervisor Shamus O'Donnell successfully passed the California Water Environment Association (CWEA) Grade 4 Collection System Maintenance examination.

STATE WATER BOARD WASTE DISCHARGE REQUIREMENTS (WDR) UPDATE

Staff will provide an update to the Board on the measures implemented and the plan to remain in compliance after the State Water Board WDR update adoption scheduled for December 6, 2022.

UNIFORM PUBLIC CONSTRUCTION COSTS ACCOUNTING ACT (UPCCAA) UPDATE

Staff is updating the District's list of contractors as part of the UPCCAA (the Act) requirements. The District adopted the Act public construction cost accounting policies and procedures in 2016. The Act allows the District to maintain higher force account, informal and formal bid limits for public construction projects vs. traditional Public Contract Code limits. Under the Act, the District is required to maintain a list of "qualified contractors" for informal and formal bidding of public works projects.

GOLETA HOLIDAY PARADE

The 5th annual Old Town Goleta Holiday Parade is taking place on Saturday, December 10, 2022. Approximately 15 staff members and their families plan to participate in this event.

2. TREATMENT, RECLAMATION AND DISPOSAL FACILITIES REPORT

Plant flows increased to an average of 4.1 million gallons per day (MGD). The demand for reclaimed water continues to decrease due to cooler temperatures. High concentrations and loadings during the weekends continue to cause intermittent challenges and various levels of plant interference. The second nanobubble generator appears to be reducing the amount of interference at the Reclamation Facility (the Rec) but has not eliminated it. The peracetic acid pump was put online November 30, 2022. It is hoped that this next step will control the issue.

The Influent Pump Station Rehabilitation project submittal and procurement process is coming to an end. The construction of the project may start the first phase with the knife gate replacement on the effluent side of the pump station in the first week of January, 2023.

Maintenance staff continue repairing the heat loop leaks and air valves at the lift station, installing the air compressor for the weld shop, and performing general plant maintenance.

3. GENERAL AND ADMINISTRATIVE ITEMS

Financial Report

The District account balances as of December 5, 2022 shown below are approximations to the nearest dollar and indicate the overall funds available to the District at this time.

Operating Checking Accounts:	\$ 750,196
Investment Accounts:	\$ 32,581,651
Total District Funds:	\$ 33,331,846

The following transactions are reported herein for the period 11/22/22 – 12/05/22

Regular, Overtime, Cash-outs and Net Payroll:	\$	119,565
Claims:	\$	191,359
Total Expenditures:	\$	310,924
Total Deposits:	\$	346,519

Transfers of funds:

LAIF to Community West Bank Operational (CWB):	\$	- 0 -
CWB Operational to CWB Money Market:	\$	- 0 -
CWB Money Market to CWB Operational:	\$	- 0 -

The District's investments comply with the District's Investment Policy adopted per Resolution No. 16-606. The District has adequate funds to meet the next six months of normal operating expenses.

Local Agency Investment Fund (LAIF)

LAIF Monthly Statement – November, 2022

LAIF Quarterly Report – Previously submitted.

PMIA/LAIF Performance – Previously submitted.

PMIA Effective Yield – Previously submitted.

Community West Bank (CWB)

CWB Money Market Account – November, 2022

Deferred Compensation Accounts

CalPERS 457 Deferred Compensation Plan – Previously submitted.

Lincoln 457 Deferred Compensation Plan – November, 2022

Personnel

A verbal update will be provided at the meeting.

California State Treasurer
Fiona Ma, CPA



Local Agency Investment Fund
P.O. Box 942809
Sacramento, CA 94209-0001
(916) 653-3001

December 01, 2022

[LAIF Home](#)
[PMIA Average Monthly Yields](#)

GOLETA SANITARY DISTRICT

GENERAL MANAGER
ONE WILLIAM MOFFETT PLACE
GOLETA, CA 93117

[Tran Type Definitions](#)

Account Number: 70-42-002

November 2022 Statement

Account Summary

Total Deposit:	0.00	Beginning Balance:	2,038,574.25
Total Withdrawal:	0.00	Ending Balance:	2,038,574.25



445 Pine Avenue
Goleta, CA 93117

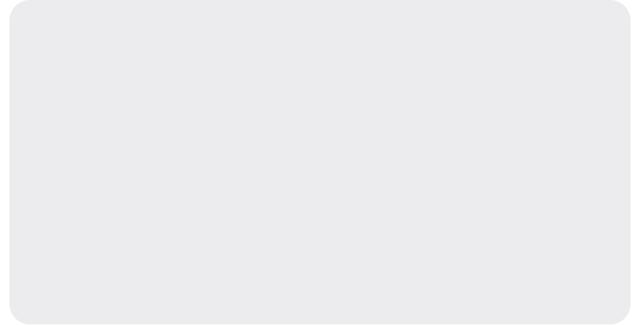
Statement Ending 11/30/2022

GOLETA SANITARY DISTRICT

Customer Number: XXXXXXXX5554

RETURN SERVICE REQUESTED

GOLETA SANITARY DISTRICT
MONEY MARKET
1 WILLIAM MOFFETT PL
GOLETA CA 93117-3901



Summary of Accounts

Account Type	Account Number	Ending Balance
PUBLIC AGENCY-MMDA	XXXXXXXX5554	\$30,543,076.31

PUBLIC AGENCY-MMDA - XXXXXXXX5554

Account Summary

Date	Description	Amount		
11/01/2022	Beginning Balance	\$31,303,314.28	Average Ledger Balance	\$30,929,980.94
	1 Credit(s) This Period	\$39,762.03		
	1 Debit(s) This Period	\$800,000.00		
11/30/2022	Ending Balance	\$30,543,076.31		

Account Activity

Post Date	Description	Debits	Credits	Balance
11/01/2022	Beginning Balance			\$31,303,314.28
11/17/2022	Claims Cashouts 1st of month	\$800,000.00		\$30,503,314.28
11/30/2022	INTEREST AT 1.5641 %		\$39,762.03	\$30,543,076.31
11/30/2022	Ending Balance			\$30,543,076.31

Daily Balances

Date	Amount	Date	Amount
11/17/2022	\$30,503,314.28	11/30/2022	\$30,543,076.31



Performance Update

MultiFund

Quoted performance data represents past performance. Past performance does not guarantee nor predict future performance. Current performance may be lower or higher than the performance data quoted. Please keep in mind that double-digit returns are highly unusual and cannot be sustained.

Variable products are sold by prospectus. Consider the investment objectives, risks, charges, and expenses of the variable product and its underlying investment options carefully before investing. The prospectus contains this and other information about the variable product and its underlying investment options. Please review the prospectus available online for additional information. Read it carefully before investing.

Investment return and principal value of an investment will fluctuate so that an investor's unit values, when redeemed, may be worth more or less than their original cost.

Monthly hypothetical performance adjusted for contract fees *

Investment Options	Inception Date	Change from Previous Day 11/30/2022	YTD as of 11/30/2022	YTD as of 11/30/2022	Average Annual Total Return (%) as of 11/30/2022							
					1 Mo	3 Mo	1 Yr	3 Yr	5 Yr	10 Yr	Since Incep.	
Risk Managed												
Fidelity® VIP Freedom 2055 Portfolio SM - Service Class ^{5, 9}	RM	04/11/2019	2.58	-15.97	-15.97	9.31	3.90	-12.84	6.13	N/A	N/A	7.05
Fidelity® VIP Freedom 2060 Portfolio SM - Service Class ^{5, 9}	RM	04/11/2019	2.60	-15.92	-15.92	9.29	3.93	-12.84	6.16	N/A	N/A	7.08
Maximum Capital Appreciation												
DWS Alternative Asset Allocation VIP Portfolio - Class A ^{1, 4, 5, 6, 7}	MCA	02/02/2009	0.92	-6.93	-6.93	3.69	-1.30	-3.89	3.58	2.25	1.64	3.94
LVIP Baron Growth Opportunities Fund - Service Class ^{2, 10}	MCA	10/01/1998	2.94	-21.26	-21.26	6.08	9.39	-17.74	7.42	9.56	11.05	10.38

Performance Update

MultiFund

Monthly hypothetical performance adjusted for contract fees *

Investment Options		Inception Date	Change from Previous Day 11/30/2022	YTD as of 11/30/2022	YTD as of 11/30/2022	Average Annual Total Return (%) as of 11/30/2022						Since Incep.
						1 Mo	3 Mo	1 Yr	3 Yr	5 Yr	10 Yr	
LVIP Delaware SMID Cap Core Fund - Standard Class ^{2, 3, 10}	MCA	07/12/1991	2.70	-9.64	-9.64	5.28	4.60	-5.72	7.02	6.20	10.24	8.89
LVIP SSGA Emerging Markets 100 Fund - Standard Class ^{1, 10, 22}	MCA	06/18/2008	2.54	-11.99	-11.99	15.27	2.09	-9.06	0.59	-1.66	0.05	1.51
LVIP SSGA Small-Cap Index Fund - Standard Class ^{2, 10, 21}	MCA	04/18/1986	2.74	-16.01	-16.01	2.23	2.36	-14.23	4.93	3.96	8.58	6.64
LVIP T. Rowe Price Structured Mid-Cap Growth Fund - Standard Class ^{2, 10}	MCA	02/03/1994	3.09	-20.37	-20.37	5.36	2.78	-19.48	5.95	8.94	11.78	6.60
Long Term Growth												
American Funds Global Growth Fund - Class 2 ¹	LTG	04/30/1997	3.26	-22.81	-22.81	10.67	5.15	-20.62	6.02	6.80	9.71	8.38
American Funds Growth Fund - Class 2	LTG	02/08/1984	4.02	-25.39	-25.39	5.24	0.73	-24.58	11.85	11.82	13.53	11.46
American Funds International Fund - Class 2 ¹	LTG	05/01/1990	2.94	-18.25	-18.25	12.59	5.60	-16.58	-2.24	-0.90	3.62	5.88
Delaware VIP Small Cap Value ^{2, 3}	LTG	12/27/1993	2.27	-7.47	-7.47	5.12	7.15	-1.96	7.12	4.22	8.84	8.94
Fidelity® VIP Contrafund® Portfolio - Service Class	LTG	01/03/1995	3.33	-22.49	-22.49	5.38	2.29	-20.81	9.00	8.93	10.94	9.84
Fidelity® VIP Growth Portfolio - Service Class	LTG	10/09/1986	3.75	-20.24	-20.24	5.20	-0.29	-19.42	12.75	12.63	14.24	9.55
LVIP BlackRock Global Real Estate Fund - Standard Class ^{1, 2, 9, 10, 13}	LTG	04/30/2007	1.76	-26.63	-26.63	7.98	-4.10	-22.79	-3.20	0.55	2.73	0.18
LVIP Delaware Mid Cap Value Fund - Standard Class ^{2, 3, 10}	LTG	12/28/1981	2.27	-5.56	-5.56	5.24	5.91	1.16	7.92	6.05	10.35	10.19
LVIP Dimensional U.S. Core Equity 1 Fund - Standard Class ¹⁰	LTG	12/28/1981	2.79	-11.02	-11.02	5.60	4.84	-6.83	10.04	9.11	11.62	9.57
LVIP Mondrian International Value Fund - Standard Class ^{1, 10}	LTG	05/01/1991	1.59	-10.36	-10.36	13.27	7.45	-6.16	-1.17	-0.82	3.01	4.79

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Performance Update

MultiFund

Monthly hypothetical performance adjusted for contract fees *

Investment Options		Inception Date	Change from Previous Day 11/30/2022	YTD as of 11/30/2022	YTD as of 11/30/2022	Average Annual Total Return (%) as of 11/30/2022						Since Incep.
						1 Mo	3 Mo	1 Yr	3 Yr	5 Yr	10 Yr	
LVIP SSGA International Index Fund - Standard Class ^{1, 10, 21, 23}	LTG	04/30/2008	2.25	-13.73	-13.73	13.62	8.77	-9.63	1.40	1.05	3.85	0.92
LVIP SSGA S&P 500 Index Fund - Standard Class ^{10, 21, 24}	LTG	05/01/2000	3.12	-14.08	-14.08	5.48	3.32	-10.32	9.52	9.60	11.94	5.36
LVIP Vanguard Domestic Equity ETF Fund - Service Class ^{5, 6}	LTG	04/29/2011	3.08	-14.77	-14.77	5.20	3.20	-11.26	8.70	8.85	10.97	9.64
LVIP Vanguard International Equity ETF Fund - Service Class ^{1, 5, 6}	LTG	04/29/2011	2.01	-15.81	-15.81	12.97	5.02	-12.88	0.88	0.37	3.36	1.89
MFS® VIT Utilities Series - Initial Class ¹³	LTG	01/03/1995	2.51	1.04	1.04	7.27	-0.28	8.10	7.32	7.96	7.93	9.93
Growth and Income												
American Funds Growth-Income Fund - Class 2	GI	02/08/1984	3.01	-13.90	-13.90	6.18	4.89	-9.54	6.92	7.84	11.01	9.74
Fidelity® VIP Freedom 2020 Portfolio SM - Service Class ^{5, 8}	GI	04/26/2005	1.79	-14.62	-14.62	6.53	0.85	-12.94	2.43	3.30	5.25	4.93
Fidelity® VIP Freedom 2025 Portfolio SM - Service Class ^{5, 8}	GI	04/26/2005	1.93	-15.07	-15.07	7.07	1.32	-13.20	2.99	3.74	6.02	5.43
Fidelity® VIP Freedom 2030 Portfolio SM - Service Class ^{5, 8}	GI	04/26/2005	2.07	-15.36	-15.36	7.54	1.82	-13.24	3.74	4.32	6.75	5.71
Fidelity® VIP Freedom 2035 Portfolio SM - Service Class ^{5, 8}	GI	04/08/2009	2.33	-15.76	-15.76	8.43	2.92	-13.11	5.10	5.22	7.72	9.96
Fidelity® VIP Freedom 2040 Portfolio SM - Service Class ^{5, 8}	GI	04/08/2009	2.59	-16.01	-16.01	9.15	3.75	-12.92	6.10	5.81	8.08	10.30
Fidelity® VIP Freedom 2045 Portfolio SM - Service Class ^{5, 8}	GI	04/08/2009	2.65	-15.92	-15.92	9.32	3.95	-12.83	6.13	5.83	8.16	10.38
Fidelity® VIP Freedom 2050 Portfolio SM - Service Class ^{5, 8}	GI	04/08/2009	2.64	-15.95	-15.95	9.27	3.94	-12.83	6.13	5.82	8.20	10.48

Performance Update

MultiFund

Monthly hypothetical performance adjusted for contract fees *

Investment Options		Inception Date	Change from Previous Day 11/30/2022	YTD as of 11/30/2022	YTD as of 11/30/2022	Average Annual Total Return (%) as of 11/30/2022						Since Incep.
						1 Mo	3 Mo	1 Yr	3 Yr	5 Yr	10 Yr	
LVIP Delaware REIT Fund - Standard Class ^{2, 3, 9, 10, 13}	GI	05/04/1998	2.28	-22.22	-22.22	4.92	-3.53	-15.22	-1.22	2.37	5.07	6.88
LVIP Delaware Value Fund - Standard Class ^{3, 10}	GI	07/28/1988	2.08	-0.82	-0.82	5.16	8.69	6.90	7.25	6.92	10.11	7.87
LVIP Delaware Wealth Builder Fund - Standard Class ^{3, 4, 10}	GI	08/03/1987	1.47	-9.81	-9.81	5.13	2.69	-6.98	1.94	2.53	4.81	5.65
LVIP JPMorgan Retirement Income Fund - Standard Class ^{3, 4, 10}	GI	04/27/1983	1.35	-12.38	-12.38	4.37	0.66	-10.94	0.23	1.33	3.01	6.08
Income												
LVIP BlackRock Inflation Protected Bond Fund - Standard Class ^{1, 10, 14}	I	04/30/2010	0.79	-4.49	-4.49	1.45	-2.06	-4.30	1.18	1.50	-0.13	1.34
LVIP Delaware Bond Fund - Standard Class ^{3, 10, 14}	I	12/28/1981	0.63	-14.00	-14.00	4.00	-2.19	-14.23	-3.16	-0.64	0.21	5.93
LVIP Delaware Diversified Floating Rate Fund ^{3, 10, 14, 15, 16}	I	04/30/2010	0.06	-1.58	-1.58	0.71	0.24	-1.54	-0.68	0.00	-0.08	0.09
LVIP Delaware Diversified Income Fund - Standard Class ^{3, 10, 14}	I	05/16/2003	0.62	-14.22	-14.22	4.27	-2.03	-14.22	-2.69	-0.40	0.40	3.22
LVIP Delaware High Yield Fund - Standard Class ^{3, 10, 14, 17}	I	07/28/1988	0.42	-11.29	-11.29	1.83	-0.08	-9.66	-0.10	1.32	2.46	5.13
LVIP Global Income Fund - Standard Class ^{1, 10, 11, 14}	I	05/04/2009	0.48	-15.95	-15.95	5.69	-0.49	-16.39	-5.83	-2.37	-1.43	0.73
LVIP SSGA Bond Index Fund - Standard Class ^{10, 14, 21}	I	04/30/2008	0.63	-13.60	-13.60	3.59	-2.39	-14.02	-3.82	-1.08	-0.25	1.21
PIMCO VIT Total Return Portfolio - Administrative Class ^{14, 22}	I	12/31/1997	0.56	-15.01	-15.01	3.62	-2.94	-15.09	-3.78	-1.06	-0.06	3.31
Risk Managed - Asset Allocation												

Performance Update

MultiFund

Monthly hypothetical performance adjusted for contract fees *

Investment Options	Inception Date	Change from Previous Day 11/30/2022	YTD as of 11/30/2022	YTD as of 11/30/2022	Average Annual Total Return (%) as of 11/30/2022							
					1 Mo	3 Mo	1 Yr	3 Yr	5 Yr	10 Yr	Since Incep.	
LVIP Global Conservative Allocation Managed Risk Fund - Standard Class ^{1, 4, 5, 10, 19}	RMAA	05/03/2005	0.82	-15.27	-15.27	3.08	-1.05	-13.96	-1.07	0.71	2.68	3.76
LVIP Global Growth Allocation Managed Risk Fund - Standard Class ^{1, 4, 5, 10, 19}	RMAA	05/03/2005	2.00	-17.09	-17.09	4.09	0.61	-14.75	-0.32	0.79	3.17	3.50
LVIP Global Moderate Allocation Managed Risk Fund - Standard Class ^{1, 4, 5, 10, 19}	RMAA	05/03/2005	1.64	-16.25	-16.25	3.57	-0.25	-14.27	-0.58	0.72	2.91	3.68
LVIP SSGA Global Tactical Allocation Managed Volatility Fund - Standard Class ^{1, 4, 5, 10, 12}	RMAA	05/03/2005	1.62	-12.89	-12.89	5.73	2.17	-10.57	1.62	1.58	2.98	3.06
Preservation of Capital												
LVIP Government Money Market Fund - Standard Class ^{10, 20}	PC	01/07/1982	0.01	0.07	0.07	0.18	0.40	-0.01	-0.54	-0.10	-0.50	2.61
Asset Allocation												
LVIP BlackRock Global Allocation Fund - Standard Class ^{1, 4, 10}	AsA	04/26/2019	1.87	-13.78	-13.78	5.75	1.96	-11.59	3.49	N/A	N/A	4.31
LVIP T. Rowe Price 2020 Fund (Standard Class) ^{5, 8, 10}	AsA	05/01/2007	0.99	-14.24	-14.24	4.62	0.51	-12.59	2.25	3.05	3.95	3.15
LVIP T. Rowe Price 2030 Fund (Standard Class) ^{5, 8, 10}	AsA	05/01/2007	2.00	-14.81	-14.81	6.23	2.14	-12.61	3.80	4.02	4.67	3.41
LVIP T. Rowe Price 2040 Fund (Standard Class) ^{5, 8, 10}	AsA	05/01/2007	2.61	-14.95	-14.95	7.23	3.64	-12.19	5.28	4.99	5.42	3.43
LVIP T. Rowe Price 2050 Fund (Standard Class) ^{5, 8, 10}	AsA	04/29/2011	2.74	-15.00	-15.00	7.45	4.04	-12.05	5.71	5.42	6.07	4.42
LVIP T. Rowe Price 2060 Fund - Standard Class ^{5, 8, 10}	AsA	04/30/2020	2.78	-14.87	-14.87	7.50	4.07	-11.86	N/A	N/A	N/A	11.73
Risk Managed - US Large Cap												

Performance Update

MultiFund

Monthly hypothetical performance adjusted for contract fees *

Investment Options		Inception Date	Change from Previous Day 11/30/2022	YTD as of 11/30/2022	YTD as of 11/30/2022	Average Annual Total Return (%) as of 11/30/2022						Since Incep.
						1 Mo	3 Mo	1 Yr	3 Yr	5 Yr	10 Yr	
LVIP BlackRock Dividend Value Managed Volatility Fund - Standard Class ^{10, 11, 12}	RMUSL	02/03/1994	1.89	0.30	0.30	5.38	6.02	6.17	7.91	5.71	6.65	6.62
LVIP Blended Large Cap Growth Managed Volatility Fund - Standard Class ^{10, 11, 12}	RMUSL	02/03/1994	2.96	-23.26	-23.26	2.59	-0.26	-20.68	7.70	6.64	8.10	6.46
Risk Managed - US Mid Cap												
LVIP Blended Mid Cap Managed Volatility Fund - Standard Class ^{2, 10, 11, 12}	RMUSM	05/01/2001	2.38	-20.92	-20.92	3.52	1.06	-19.18	4.38	6.72	6.49	3.92
LVIP JPMorgan Select Mid Cap Value Managed Volatility Fund - Standard Class ^{2, 10, 11, 12}	RMUSM	05/01/2001	1.68	-6.20	-6.20	4.57	4.31	-0.49	7.41	4.09	6.14	5.89
Risk Managed - Global/International												
LVIP Franklin Templeton Global Equity Managed Volatility Fund - Standard Class ^{1, 10, 11, 12}	RMGI	08/01/1985	2.44	-9.95	-9.95	6.54	6.19	-5.71	6.26	3.40	4.44	6.76
LVIP SSGA International Managed Volatility Fund - Standard Class ^{1, 5, 10, 12}	RMGI	12/31/2013	2.11	-16.33	-16.33	12.44	8.26	-12.36	-2.54	-1.45	N/A	-0.53
ESG/Socially Conscious												
AB VPS Sustainable Global Thematic Portfolio - Class B ¹	ESC	01/11/1996	3.57	-24.53	-24.53	9.76	3.20	-23.03	9.02	7.76	9.69	5.26
LVIP Delaware Social Awareness Fund - Standard Class ^{3, 10, 18}	ESC	05/02/1988	3.32	-15.61	-15.61	5.20	2.78	-12.43	8.73	9.34	11.53	9.57

* These returns are measured from the inception date of the fund and predate its availability as an investment option in the variable annuity (separate account). This hypothetical representation depicts how the investment option would have performed had the fund been available in the variable annuity during the time period. It includes deductions for the M&E charge and the contract administrative fee. If selected above, the cost for the i4LIFE® Advantage feature or a death benefit will be reflected. The cost for other riders with quarterly charges is not reflected. No surrender charge and no annual contract charge is reflected.

Performance Update

1: International

Investing internationally involves risks not associated with investing solely in the United States, such as currency fluctuation, political or regulatory risk, currency exchange rate changes, differences in accounting and the limited availability of information.

2: Small & Mid Cap

Funds that invest in small and/or midsize company stocks may be more volatile and involve greater risk, particularly in the short term, than those investing in larger, more established companies.

3: Macquarie Investment Management

Investments in Delaware VIP Series, Delaware Funds, Ivy Variable Insurance Portfolios, Ivy Funds, LVIP Delaware Funds or Lincoln Life accounts managed by Macquarie Investment Management Advisers, a series of Macquarie Investments Management Business Trust, are not and will not be deposits with or liabilities of Macquarie Bank Limited ABN 46 008 583 542 and its holding companies, including their subsidiaries or related companies, and are subject to investment risk, including possible delays in repayment and loss of income and capital invested. No Macquarie Group company guarantees or will guarantee the performance of the fund, the repayment of capital from the fund, or any particular rate of return.

4: Asset Allocation Portfolios

Asset allocation does not ensure a profit, nor protect against loss in a declining market.

5: Fund of funds

Each fund is operated as a fund of funds that invests primarily in one or more other funds, rather than in individual securities. A fund of this nature may be more expensive than other investment options because it has additional levels of expenses. From time to time, the Fund's advisor may modify the asset allocation to the underlying funds and may add new funds. A Fund's actual allocation may vary from the target strategic allocation at any point in time. Additionally, the Fund's advisor may directly manage assets of the underlying funds for a variety of purposes.

6: Exchange-traded funds

Exchange-traded funds (ETFs) in this lineup are available through collective trusts or mutual funds. Investors cannot invest directly in an ETF.

7: Alternative Funds

Certain funds (sometimes called "alternative funds") expect to invest in (or may invest in some) positions that emphasize alternative investment strategies and/or nontraditional asset classes and, as a result, are subject to the risk factors of those asset classes and/or investment strategies. Some of those risks may include general economic risk, geopolitical risk, commodity-price volatility, counterparty and settlement risk, currency risk, derivatives risk, emerging markets risk, foreign securities risk, high-yield bond exposure, index investing risk, exchange-traded notes risk, industry concentration risk, leveraging risk, real estate investment risk, master limited partnership risk, master limited partnership tax risk, energy infrastructure companies risk, sector risk, short sale risk, direct investment risk, hard assets sector risk, active trading and "overlay" risks, event-driven investing risk, global macro strategies risk, temporary defensive positions and large cash positions. If you are considering investing in alternative investment funds, you should ensure that you understand the complex investment strategies sometimes employed and be prepared to tolerate the risks of such asset classes. For a complete list of risks, as well as a discussion of risk and investment strategies, please refer to the fund's prospectus. The fund may invest in derivatives, including futures, options, forwards and swaps. Investments in derivatives may cause the fund's losses to be greater than if it invested only in conventional securities and can cause the fund to be more volatile. Derivatives involve risks different from, or possibly greater than, the risks associated with other investments. The fund's use of derivatives may cause the fund's investment returns to be impacted by the performance of securities the fund does not own and may result in the fund's total investment exposure exceeding the value of its portfolio.

Performance Update

MultiFund

8: Target-date funds

The target date is the approximate date when investors plan to retire or start withdrawing their money. Some target-date funds make no changes in asset allocation after the target date is reached; other target-date funds continue to make asset allocation changes following the target date. (See the prospectus for the funds allocation strategy.) The principal value is not guaranteed at any time, including at the target date. An asset allocation strategy does not guarantee performance or protect against investment losses. A "fund of funds" may be more expensive than other types of investment options because it has additional levels of expenses.

9: REIT

A real estate investment trust (REIT) involves risks such as refinancing, economic conditions in the real estate industry, declines in property values, dependency on real estate management, changes in property taxes, changes in interest rates and other risks associated with a portfolio that concentrates its investments in one sector or geographic region.

10: Manager of managers funds

Subject to approval of the fund's board, Lincoln Investment Advisors Corporation (LIAC) has the right to engage or terminate a subadvisor at any time, without a shareholder vote, based on an exemptive order from the Securities and Exchange Commission. LIAC is responsible for overseeing all subadvisors for funds relying on this exemptive order.

11: Multimanager

For those LVIP funds that employ a multimanager structure, Lincoln Investment Advisors Corporation (LIAC) is responsible for overseeing the subadvisor(s). While the investment styles employed by the fund's subadvisors are intended to be complementary, they may not, in fact, be complementary. A multimanager approach may result in more exposure to certain types of securities risks and in higher portfolio turnover.

12: Managed Volatility Strategy

The fund's managed volatility strategy is not a guarantee, and the fund's shareholders may experience losses. The fund employs hedging strategies designed to reduce overall portfolio volatility. The use of these hedging strategies may limit the upside participation of the fund in rising equity markets relative to unhedged funds, and the effectiveness of such strategies may be impacted during periods of rapid or extreme market events.

13: Sector Funds

Funds that target exposure to one region or industry may carry greater risk and higher volatility than more broadly diversified funds.

14: Bonds

The return of principal in bond funds is not guaranteed. Bond funds have the same interest rate, inflation, credit, duration, prepayment and market risks that are associated with the underlying bonds owned by the fund or account.

15: Cash Management Funds

An investment in Cash Management Fund is not a bank deposit and is not insured or guaranteed by the FDIC or any other government agency. Although this option seeks to preserve the value of your investment, it is not managed to maintain a stable net asset value of \$1 per share and it is possible to lose money by investing in this investment option.

16: Floating rate funds

Floating rate funds should not be considered alternatives to CDs or money market funds and should not be considered as cash alternatives.

Performance Update

17: High-yield or mortgage-backed funds

High-yield funds may invest in high-yield or lower rated fixed income securities (junk bonds) or mortgage-backed securities with exposure to subprime mortgages, which may experience higher volatility and increased risk of nonpayment or default.

18: ESG

An environmental, social, governance (ESG) standards strategy (also referred to as engagement, green, impact, responsible, social aware, sustainable) generally prohibits investment in certain types of companies, industries and segments of the U.S. economy. Thus this strategy may (i) miss opportunities to invest in companies, industries or segments of the U.S. economy that are providing superior performance relative to the market as a whole and (ii) become invested in companies, industries and segments of the U.S. economy that are providing inferior performance relative to the market as a whole.

19: Risk Management Strategy

The fund's risk management strategy is not a guarantee, and the funds shareholders may experience losses. The fund employs hedging strategies designed to provide downside protection during sharp downward movements in equity markets. The use of these hedging strategies may limit the upside participation of the fund in rising equity markets relative to other unhedged funds, and the effectiveness of such strategies may be impacted during periods of rapid or extreme market events.

20: Money Market Funds

You can lose money by investing in the fund. Although the fund seeks to preserve the value of your investment at \$1.00 per share (or, for the LVIP Government Money Market Fund, at \$10.00 per share), it cannot guarantee it will do so. An investment in the fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The fund's sponsor has no legal obligation to provide financial support to the fund, and you should not expect that the sponsor will provide financial support to the fund at any time.

21: Index

An index is unmanaged, and one cannot invest directly in an index. Indices do not reflect the deduction of any fees.

22: Emerging Markets

Investing in emerging markets can be riskier than investing in well-established foreign markets. International investing involves special risks not found in domestic investing, including increased political, social and economic instability, all of which are magnified in emerging markets.

23: MSCI

The fund described herein is indexed to an MSCI® index. It is not sponsored, endorsed, or promoted by MSCI®, and MSCI®; bears no liability with respect to any such fund or to an index on which a fund is based. The prospectus and statement of additional information contain a more detailed description of the limited relationship MSCI®; has with Lincoln Investment Advisors Corporation and any related funds.

24: S&P

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Asset Categories

RM	= Risk Managed
MCA	= Maximum Capital Appreciation
LTG	= Long Term Growth
GI	= Growth and Income
I	= Income
RMAA	= Risk Managed - Asset Allocation
PC	= Preservation of Capital
AsA	= Asset Allocation
RMUSL	= Risk Managed - US Large Cap
RMUSM	= Risk Managed - US Mid Cap
RMGI	= Risk Managed - Global/International
ESC	= ESG/Socially Conscious