

# **AGENDA**

## **Covid-19 Meeting Notice**

**To address concerns relating to COVID-19 and to comply with the prohibitions on gatherings under Santa Barbara County Health Officer Order No. 2020-12.14, this meeting will be held by remote video conferencing without a physical meeting location, as authorized by Governor Newsom's Executive Order N-29-20.**

**Members of the public who wish to observe the meeting and/or offer public comment by video conferencing should contact the District at least 4 hours before the meeting at (805) 967-4519 or RMangus@GoletaSanitary.org to obtain the meeting ID and passcode.**

**Members of the public with disabilities who wish to request a reasonable modification or accommodation to observe the meeting and/or offer public comment should contact the District at least 8 hours before the meeting at the foregoing telephone number or email address for instructions on how to access the meeting.**

**A G E N D A**  
REGULAR MEETING OF THE GOVERNING BOARD  
OF THE GOLETA SANITARY DISTRICT  
A PUBLIC AGENCY

One William Moffett Place  
Goleta, California 93117

March 1, 2021

**CALL TO ORDER: 6:30 p.m.**

**ROLL CALL OF MEMBERS**

**BOARD MEMBERS:** Jerry D. Smith  
Steven T. Majoewsky  
George W. Emerson  
Sharon Rose  
Edward Fuller

**CONSIDERATION OF THE MINUTES OF THE BOARD MEETING**

The Board will consider approval of the Minutes of the Special Meeting of February 17, 2021.

**PUBLIC COMMENTS** - Members of the public may address the Board on items within the jurisdiction of the Board.

**POSTING OF AGENDA** – The agenda notice for this meeting was posted at the main gate of the Goleta Sanitary District and on the District’s web site 72 hours in advance of the meeting.

**BUSINESS:**

1. COLLECTION SYSTEM DIVISION ANNUAL REPORT PRESENTATION
2. CONSIDERATION OF PUBLIC NOTICE FOR ADJUSTMENT TO DIRECTORS’ COMPENSATION FOR FISCAL YEAR 2021-2022  
(Board may take action on this item.)
3. DISCUSSION OF THE DISTRICT’S RENEWAL OF DISTRICT OF DISTINCTION ACCREDITATION

4. GENERAL MANAGER'S REPORT
5. LEGAL COUNSEL'S REPORT
6. COMMITTEE/DIRECTOR'S REPORTS AND APPROVAL/RATIFICATION OF DIRECTOR'S ACTIVITIES
7. PRESIDENT'S REPORT
8. ITEMS FOR FUTURE MEETINGS
9. CORRESPONDENCE  
(The Board will consider correspondence received by and sent by the District since the last Board Meeting.)
10. APPROVAL OF BOARD COMPENSATION AND EXPENSES AND RATIFICATION OF CLAIMS PAID BY THE DISTRICT  
(The Board will be asked to ratify claims.)

## **ADJOURNMENT**

***Any public records which are distributed less than 72 hours prior to this meeting to all, or a majority of all, of the District's Board members in connection with any agenda item (other than closed sessions) will be available for public inspection at the time of such distribution at the District's office located at One William Moffett Place, Goleta, California 93117.***

# MINUTES

**MINUTES**  
SPECIAL MEETING OF THE GOVERNING BOARD  
GOLETA SANITARY DISTRICT  
A PUBLIC AGENCY  
DISTRICT OFFICE CONFERENCE ROOM  
ONE WILLIAM MOFFETT PLACE  
GOLETA, CALIFORNIA 93117

February 17, 2021

**CALL TO ORDER:** President Smith called the meeting to order at 2:00 p.m.

**BOARD MEMBERS PRESENT:** Jerry D. Smith, Steven T. Majoewsky, George W. Emerson, Sharon Rose, Edward Fuller

**BOARD MEMBERS ABSENT:** None

**STAFF MEMBERS PRESENT:** Steve Wagner, General Manager/District Engineer, Rob Mangus, Finance and Human Resources Manager/Board Secretary, Laura Romano, Management Analyst and Richard Battles, Legal Counsel from Howell Moore & Gough LLP.

**OTHERS PRESENT:** Larry Meyer, Director Goleta West Sanitary District, Tom Evans, Director, Goleta Water District, Shelley Lapkoff, Jeanne Gobalet and Robin Merrill of Lapkoff & Gobalet Demographic Research Inc.

**APPROVAL OF MINUTES:** Director Majoewsky made a motion, seconded by Director Fuller, to approve the minutes of the Regular Board meeting of 02/01/21. The motion carried by the following vote:

(21/02/2171)

AYES: 5 Smith, Majoewsky, Emerson, Rose,  
Fuller

NOES: None

ABSENT: None

ABSTAIN: None

**POSTING OF AGENDA:** The agenda notice for this meeting was posted at the main gate of the Goleta Sanitary District and on the District's website 24 hours in advance of the meeting.

**PUBLIC COMMENTS:** None

**BUSINESS:**

1. PRESENTATION ON TRANSITION TO DISTRICT-BASED ELECTIONS BY LAPKOFF & GOBALET DEMOGRAPHIC RESEARCH INC.

Mr. Wagner began the staff report and introduced Staff from Lapkoff & Gobalet Demographic Research Inc. who gave a PowerPoint presentation to the Board. There was no Board action on the presentation item.

2. CONSIDERATION AND ACTION REGARDING ATTENDANCE BY GOVERNING BOARD MEMBERS AT MEETINGS OF OUTSIDE AGENCIES

Mr. Wagner gave the staff report.

Director Emerson made a motion, seconded by Director Rose to accept the recommendation of President Smith and to approve the following Board member assignments for attendance at meetings of outside agencies:

The assignments are as follows:

<b>AGENCY</b>	<b>REPRESENTATIVE</b>	<b>ALTERNATE</b>
Goleta Water District	Director Fuller	Director Rose
Goleta West Sanitary District	Director Majoewsky	Director Smith

The motion carried by the following vote:

(21/02/2172)

AYES:           5       Smith, Majoewsky, Emerson, Rose, Fuller  
NOES:           None  
ABSENT:        None  
ABSTAIN:       None

3. DISCUSSION AND ACTION RELATED TO DIRECTOR PARTICIPATION ON THE EXECUTIVE BOARDS OF THE CALIFORNIA SANITATION RISK MANAGEMENT AGENCY AND THE CALIFORNIA SPECIAL DISTRICT FINANCE CORPORATION

Mr. Wagner gave the staff report.

Director Emerson recused himself at 3:26 p.m. due to a potential financial interest in being approved to participate in various professional organization committees or Boards.

Director Majoewsky made a motion, seconded by Director Fuller to approve Director Emerson to serve on the Executive Board of the California Sanitation Risk Management Agency and to be compensated and to have expenses reimbursed, for the coming year.

The motion carried by the following vote:

(21/02/2173)

AYES:	4	Smith, Majoewsky, Emerson, Rose, Fuller
NOES:		None
ABSENT:	1	Emerson
ABSTAIN:		None

Director Rose made a motion, seconded by Director Majoewsky to approve Director Emerson to serve on the California Special Districts Association Finance Corporation Executive Board and to be compensated and to have expenses reimbursed, for the coming year.

The motion carried by the following vote:

(21/02/2174)

AYES:	4	Smith, Majoewsky, Emerson, Rose, Fuller
NOES:		None
ABSENT:	1	Emerson
ABSTAIN:		None

Director Emerson returned to the meeting at 3:28 p.m. and was informed of the vote.

4. CONSIDERATION OF 2021 EMPLOYEE SALARY AND BENEFITS SURVEY  
Mr. Wagner gave the staff report.

Consensus of the Board was to have Staff find a consultant to review the survey methodology used in the past and return to the Board with this item.

5. GENERAL MANAGER'S REPORT  
Mr. Wagner gave the report.

6. LEGAL COUNSEL'S REPORT  
Mr. Battles reported on a California Voting Rights Act case decided by the Court of Appeals in which the plaintiffs were awarded a multimillion-dollar award. The case in Santa Monica that found in favor of the agency is on appeal to the Supreme Court.

Mr. Battles also reviewed current Covid-19 in-person-meeting restrictions.

7. COMMITTEE/DIRECTORS' REPORTS AND APPROVAL/RATIFICATION OF DIRECTORS' ACTIVITIES

Director Majoewsky – Reported on Goleta West Sanitary District 02/02/2021 meeting he attended via Zoom.



Director Emerson – No report.

Director Rose – Reported on Goleta Water District 02/09/21 meeting.

Director Fuller – No report.

8. PRESIDENT'S REPORT

President Smith – No report

9. ITEMS FOR FUTURE MEETINGS

No Board action was taken to return with an item.

10. CORRESPONDENCE

The Board reviewed and discussed the list of correspondence to and from the District in the agenda.

11. APPROVAL OF BOARD COMPENSATION AND EXPENSES AND RATIFICATION OF CLAIMS PAID BY THE DISTRICT

Director Majoewsky made a motion, seconded by Director Emerson, to ratify and approve the claims, for the period 02/02/2021 to 02/17/2021 as follows:

Running Expense Fund #4640	\$ 238,640.36
Depreciation Replacement Reserve Fund #4655	\$ 39,163.15

The motion carried by the following vote:

(21/02/2175)

AYES:	5	Smith, Majoewsky, Emerson, Rose, Fuller
NOES:		None
ABSENT:		None
ABSTAIN:		None

**ADJOURNMENT**

There being no further business, the meeting was adjourned at 4:15 p.m.

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Jerry D. Smith  
Governing Board President

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Robert O. Mangus, Jr.  
Governing Board Secretary

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Steven T. Majoewsky

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George W. Emerson

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Sharon Rose

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Edward Fuller

# **AGENDA ITEM #1**

**AGENDA ITEM: 1**

**MEETING DATE: March 1, 2021**

**I. NATURE OF ITEM**

Collection System Division Annual Report Presentation

**II. BACKGROUND INFORMATION**

The District's Collection System Manager Luis Astorga will present a summary of the Collection System (CS) activities over the last year, as well as current and future projects. This presentation will focus on the Sewer System Management Plan (SSMP) and the State Water Resources Control Board Waste Discharge Requirement update, CS preventive maintenance programs, the status of the 2020 Closed Circuit Television Inspection (CCTVI) project, the Competency Based Training project and an overview of performance measures accomplished in the past year.

**III. COMMENTS AND RECOMMENDATIONS**

This report is for information purposes only. As such, no formal Board action is required at this time.

**IV. REFERENCE MATERIAL**

None

# **AGENDA ITEM #2**

**AGENDA ITEM: 2**

**MEETING DATE: March 1, 2021**

**I. NATURE OF ITEM**

Consideration of Publication of Public Notice for Adjustment to Directors' Compensation for Fiscal Year 2021-2022

**II. BACKGROUND INFORMATION**

Governing Board members are compensated for attending Board meetings and other events pursuant to Article 2 of the District's Administrative Code. Current District practice is to consider adjustments to the Directors' compensation on an annual basis. The last time the Board elected to increase the compensation for Directors was fiscal year (FY) 2020-21. In the past, compensation adjustments have been based on the approved cost of living adjustment (COLA) for District employees, with the stipulation that the Board member compensation adjustment not exceed the legal limitation of 5% for each calendar year after the last adjustment. The COLA value used for this purpose is available in April of each year since it is based on the 12-month average of individual monthly COLA values for the preceding 12 months, ending in March of each year.

If the Board wishes to implement a change in the Directors' compensation, the District is required to publish a notice 15 days in advance and hold a public hearing on the proposed adjustment in compensation. While it is recognized that the Board may not have determined the COLA value by April 19, 2021, the public notice would include the stipulation that the proposed adjustment in the current compensation of \$225.00 per meeting not exceed 5% for each calendar year after the last adjustment.

**III. COMMENTS AND RECOMMENDATIONS**

If the Board wishes to adjust its compensation for FY 2021-22, it is recommended that staff be directed to advertise the enclosed public notice in order to implement the change in compensation.

**IV. REFERENCE MATERIALS**

Public Notice

# **GOLETA SANITARY DISTRICT**

## **Notice of Proposed Increase in Governing Board Compensation**

The Goleta Sanitary District is proposing to increase the compensation payable to members of its Governing Board for attendance at meetings and for services rendered by Board members. The operative date of the last increase in compensation was August 1, 2020, at which time the compensation was increased to its current level of \$225.00 per meeting, per day. Under Health & Safety Code Section 6489, the increase in compensation may not exceed 5% for each calendar year after the last adjustment.

A public hearing on the proposed compensation increase will be held on Monday, April 19, 2021 at 6:30 p.m. at the District's Board Room located at One William Moffett Place, Goleta, California. Questions or requests for additional information should be directed to the District at (805) 967-4519.

**BY ORDER OF THE GOVERNING BOARD OF THE GOLETA**

**SANITARY DISTRICT. Dated: March 1, 2021**

# **AGENDA ITEM #3**



**AGENDA ITEM: 3**

**MEETING DATE: March 1, 2021**

**I. NATURE OF ITEM**

Discussion of the District's Renewal of District of Distinction Accreditation

**II. BACKGROUND INFORMATION**

The District is a long-standing member of the California Special Districts Association (CSDA). This non-profit organization works to promote good governance through professional development, advocacy, and other services for all types of independent special districts throughout the state.

In 1999, CSDA formed the Special District Leadership Foundation (SDLF) as a separate non-profit organization to provide training, recognition and awards to special districts, their elected officials, and staff to promote excellence in local government.

The District's Board and staff have participated in numerous SDLF training opportunities and have received a variety of individual and organizational awards based on the implementation of good governance practices. This includes, but is not limited to certificates in special district governance, administration, and transparency.

Districts that receive SDLF certificates, which have clean financial audits, and continue to implement a comprehensive list of good governance practices are eligible for SDLF's District of Distinction (DOD) Award.

There are four graduated levels to which a district may apply to be recognized as a DOD. These are basic, silver, gold and platinum. A summary of the criteria for each level is attached to this report. Certification as a DOD is valid for 3 years. After that, an agency must re-apply to renew their certification.

In 2018 the District made the commitment to obtain the highest level of recognition available to a district; the DOD-platinum level award, and received the award on its first attempt. The term of designation lapses this year, and the District is required to reapply in order to renew it.

**III. COMMENTS AND RECOMMENDATIONS**

The District's 2020 Strategic Plan includes a goal to maintain the SDLF platinum level DOD. This is proving to be an ambitious goal as all newly elected board members must complete four 6-hour training modules to receive a certificate in special district governance. This means that Director Fuller will

need to receive his certificate for the District to obtain the platinum level DOD award.

Based on the available SDLF training dates it is possible for the District to submit an application later in 2021 for the platinum level accreditation if the required additional training has been completed by Director Fuller.

Staff is preparing the application for submittal for the silver level for late summer this year. As this report is informational, no Board action is required at this time.

#### **IV. REFERENCE MATERIALS**

Special District Leadership Foundation District of Distinction Program Flyer





The Special District Leadership Foundation (SDLF) is an independent, non-profit organization formed to promote good governance and best practices among California's special districts through certification, accreditation, and other recognition programs. The SDLF and its activities are supported by the California Special Districts Association and the Special District Risk Management Authority.

**Certificate in Special District Governance**

Designed to honor special district board members and trustees that have taken the time to receive specific professional development training to include core governance curriculum through completion of the Special District Leadership Academy plus 10 hours of other related continuing education.



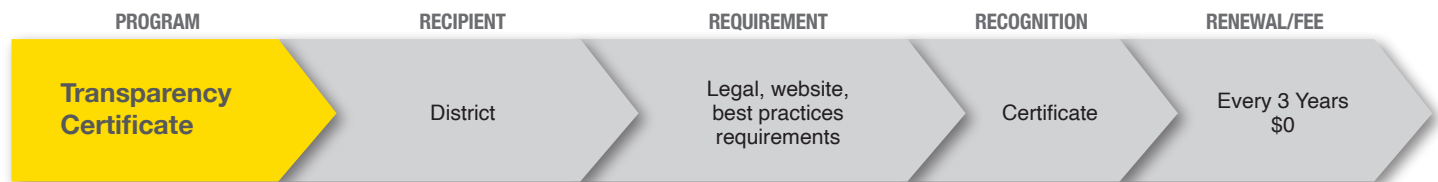
**Certified Special District Manager (CSDM)**

A voluntary professional designation that helps document and recognize an individual's knowledge, skills, experience, and capabilities as a special district manager.



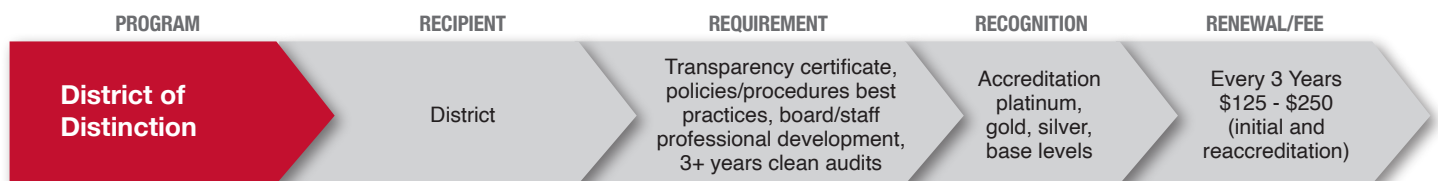
**District Transparency Certificate of Excellence**

Created in an effort to further promote transparency in the operations and governance of special districts to the public and to provide special districts with an opportunity to showcase their efforts in transparency.



**District of Distinction Accreditation (Transparency Certificate is a required component)**

Designed as a way for districts to strive to be among the best through a comprehensive approach to implementing governance, management, transparency, and fiscal best practices.



**SDLF Scholarships**

Annually, SDLF awards thousands of dollars in professional development scholarships to individuals (board members & staff) in districts. Visit [sdlf.org](http://sdlf.org) to learn what is available and apply!

**Contact SDLF and get involved**

1112 I Street, Suite 200, Sacramento, CA 95814  
t: 916.231.2909  
[www.sdlf.org](http://www.sdlf.org)  
e: [info@sdlf.org](mailto:info@sdlf.org)

# **GENERAL MANAGER'S REPORT**

## **GOLETA SANITARY DISTRICT GENERAL MANAGER'S REPORT**

The following summary report describes the District's activities from February 18, 2021 through March 1, 2021. It provides updated information on significant activities under three major categories: Collection System, Treatment/Reclamation and Disposal Facilities, and General and Administration Items.

### **1. COLLECTION SYSTEM REPORT**

#### **STATE WATER BOARD REISSUANCE OF THE SANITARY SEWER SYSTEMS WASTE DISCHARGE REQUIREMENT (SSS WDR)**

The State Water Board has issued an informal draft of the SSS WDR for preliminary review. This item is included as part of the Collection System presentation, which is a separate agenda item.

#### **SANITARY SEWER OVERFLOW (SSO) 740 RUSSELL WAY**

District staff have certified the SSO report on the California Integrated Water Quality System. Staff has created a recurring inspection work order for the sewer line.

#### **LINES CLEANING**

Staff is conducting routine lines cleaning in the area of Stow Canyon Road and N. Fairview Avenue.

#### **CCTV INSPECTION**

Staff is conducting routine Closed-Circuit Television (CCTV) inspections in the area of Foothill and La Cumbre Roads.

#### **2020 CCTVI PROJECT**

The National Plant Services crews continue working in the County of Santa Barbara area.

#### **2020 AERIAL IMAGERY UPDATE**

The District's Geographic Information System (GIS) consultant has completed review of the aerial imagery and will soon be updating the District's GIS maps.

#### **REPAIR AND MAINTENANCE**

Staff repaired the cable connector (pigtail) to the CCTVI camera; the CCTV inspections resumed the same day.

#### **GREASE AND OIL INSPECTIONS**

Staff continues with the annual Grease and Oil inspections.

#### **COMPETENCY-BASED TRAINING (CBT)**

Staff continues to work with DKF Solutions to prepare for the upcoming Confined Space Entry training, which has been rescheduled for April 2021 due to the current COVID-19 restrictions.

**WINTER STORM PREPARATION**

Staff has scheduled bypass pumping operations training at the Firestone Lift Station for the second week of March, 2021.

**2. TREATMENT, RECLAMATION AND DISPOSAL FACILITIES REPORT**

Plant flows have maintained an average of 4.1 million gallons per day (MGD). Reclamation demand has decreased to below 0.25 MGD with the cooler temperatures and shorter days. The facility remains shut down for the month of February 2021, with the Goleta Water District providing potable water to the system. Plant staff have been making improvements to the reclamation facility identified in the filter surveillance project. It is expected that the facility will resume production in early March 2021.

Centrifuge operations are continuing as planned. Dredging operations have been completed across approximately 80% of the lagoon. Given the reduction in overall solids coming into the plant we plan to extend the dredging operations through the end of the FY 2020-21 to maximize the benefit of the operation.

The Lystek refeed project has resumed. The refeed process is now feeding constantly at a lower rate but at the same volume per week as before the shutdown. Operations staff will continue to monitor digester foaming, it is hypothesized that the constant lower rate will not create the foaming issues.

Maintenance staff has completed replacing one of the air diffusers manifolds on the headworks, these diffusers prevent solids from settling out in the channels. Maintenance has also completed rebuilding one of the grit pumps at the headworks.

Operations staff has started testing a new bio-stimulant, comparable to the Counter-Quat, used in the second half of last year to combat the negative effects of antimicrobial products in the wastewater, to determine the effectiveness and cost reduction.

**3. GENERAL AND ADMINISTRATIVE ITEMS**

**Financial Report**

The District account balances as of March 1, 2021 shown below are approximations to the nearest dollar and indicate the overall funds available to the District at this time.

Operating Checking Accounts:	\$ 268,896
Investment Accounts:	\$ 29,557,716
Total District Funds:	\$ 29,826,612

The following transactions are reported herein for the period 02/18/21 – 03/01/21.

Regular, Overtime, Cash-outs and Net Payroll:	\$ 125,717
Claims:	\$ 346,247
Total Expenditures:	\$ 471,964
Total Deposits:	\$ 305,243

Transfers of funds:

LAIF to Community West Bank Operational (CWB):	\$	- 0 -
CWB Operational to CWB Money Market:	\$	- 0 -
CWB Money Market to CWB Operational:	\$	- 0 -

The District's investments comply with the District's Investment Policy adopted per Resolution No. 16-606. The District has adequate funds to meet the next six months of normal operating expenses.

**Local Agency Investment Fund (LAIF)**

- LAIF Monthly Statement – Previously submitted.
- LAIF Quarterly Report – Previously submitted.
- PMIA/LAIF Performance – Previously submitted.
- PMIA Effective Yield – Previously submitted.

**Community West Bank (CWB)**

CWB Money Market Account – Previously submitted.

**Deferred Compensation Accounts**

- CalPERS 457 Deferred Compensation Plan – January, 2021.
- Lincoln 457 Deferred Compensation Plan – Previously submitted.

**COVID-19 Response Plan Update**

A verbal update will be provided at the meeting.

**Annual Planning Meeting**

We have tentatively scheduled our annual planning meeting to be in person at the Pacifica Suites conference room on Wednesday March 24, 2021. The annual report will be distributed for review on Friday March 19, 2021.



# **CalPERS 457 Plan**

## **January 31, 2021**

This document includes important information to help you compare the investment options under your retirement plan. If you want additional information about your investment options, you can go to <https://calpers.voya.com>.

A free paper copy of the information available on the website can be obtained by contacting:

Voya Financial  
Attn: CalPERS 457 Plan  
P.O. Box 55772  
Boston, MA 02205-5772  
(800) 260-0659

### **Document Summary**

This document has two parts. Part I consists of performance information for the plan investment options. This part shows you how well the investments have performed in the past. Part I also shows the total annual operating expenses of each investment option.

Part II provides additional information concerning Plan administrative fees that may be charged to your individual account.

# CalPERS 457 PLAN

## Part I. Performance Information For Periods Ended January 31, 2021

<https://calpers.voya.com>

Table 1 focuses on the performance of investment options that do not have a fixed or stated rate of return. Table 1 shows how these options have performed over time and allows you to compare them with an appropriate benchmark for the same time periods<sup>1</sup>. Past performance does not guarantee how the investment option will perform in the future. Your investment in these options could lose money. Information about an investment option's principal risks is available on the website listed above.

Table 1 also shows the Total Annual Operating Expenses of each investment option. Total Annual Operating Expenses are expenses that reduce the rate of return of the investment option<sup>2</sup>. The cumulative effect of fees and expenses can substantially reduce the growth of your retirement savings. Visit the U.S. Department of Labor's website for an example showing the long-term fees and expenses at <http://www.dol.gov/ebsa>. Fees and expenses are only one of many factors to consider when you decide to invest in an option. You may also want to think about whether an investment in a particular option, along with your other investments, will help you achieve your financial goals.

Table 1 - Variable Net Return Investments								
Name of Fund / Name of Benchmark	Performance		Annualized Performance				Total Annual Operating Expenses <sup>3</sup>	
	3 Month	1 Year	5 Years	10 Years	Since Inception	Inception Date	As a %	Per \$1000
<b>Equity Funds</b>								
State Street Russell All Cap Index Fund - Class I	16.53	19.98	16.22	-	13.08	10/07/13	0.31%	\$3.10
<i>Russell 3000 Index</i>	16.69	20.48	16.68	-	13.49			
State Street Global All Cap Equity ex-US Index Fund - Class I	19.64	15.02	10.24	-	5.21	10/07/13	0.32%	\$3.20
<i>MSCI ACWI ex-USA IMI Index (net)</i>	20.08	14.44	10.59	-	5.45			
<b>Fixed Income</b>								
State Street US ShortTerm Gov't/Credit Bond Index Fund - Class I	0.13	2.44	1.65	-	1.25	10/07/13	0.32%	\$3.20
<i>Bloomberg Barclays US 1-3 yr Gov't/Credit Bond Index</i>	0.22	2.80	2.11	-	1.73			
State Street US Bond Fund Index - Class I	0.33	4.52	3.66	-	3.49	10/07/13	0.31%	\$3.10
<i>Bloomberg Barclays US Aggregate Bond Index</i>	0.40	4.72	4.00	-	3.79			
<b>Real Assets</b>								
State Street Real Asset Fund - Class A	13.23	6.55	6.40	-	1.67	10/08/13	0.44%	\$4.40
<i>State Street Custom Benchmark<sup>4</sup></i>	13.50	6.27	6.84	-	2.04			
<b>Cash (Cash Equivalents)</b>								
State Street STIF	-0.04	0.16	1.00	-	0.73	09/02/14	0.33%	\$3.30
<i>BofA ML 3-month US T-Bill</i>	0.03	0.54	1.20	-	0.94			
<b>Target Retirement Date Funds<sup>5</sup></b>								
CalPERS Target Income Fund	6.14	9.99	5.91	4.69	5.84	12/01/08	0.32%	\$3.20
<i>SIP Income Policy Benchmark<sup>6</sup></i>	6.27	9.76	6.16	5.01	6.38			
CalPERS Target Retirement 2015	6.50	10.35	5.91	5.01	6.95	12/01/08	0.32%	\$3.20
<i>SIP 2015 Policy Benchmark<sup>6</sup></i>	6.63	10.11	6.17	5.43	7.50			
CalPERS Target Retirement 2020	8.59	12.27	6.72	5.48	7.60	12/01/08	0.32%	\$3.20
<i>SIP 2020 Policy Benchmark<sup>6</sup></i>	8.75	11.90	6.98	5.90	8.13			
CalPERS Target Retirement 2025	10.76	13.88	8.12	6.18	8.43	12/01/08	0.32%	\$3.20
<i>SIP 2025 Policy Benchmark<sup>6</sup></i>	10.95	13.45	8.40	6.62	8.94			
CalPERS Target Retirement 2030	12.88	14.92	9.07	6.75	9.23	12/01/08	0.32%	\$3.20
<i>SIP 2030 Policy Benchmark<sup>6</sup></i>	13.09	14.83	9.44	7.23	9.74			
CalPERS Target Retirement 2035	15.04	16.24	10.18	7.30	9.90	12/01/08	0.32%	\$3.20
<i>SIP 2035 Policy Benchmark<sup>6</sup></i>	15.28	16.05	10.55	7.82	10.47			
CalPERS Target Retirement 2040	16.85	17.14	11.29	7.82	10.38	12/01/08	0.32%	\$3.20
<i>SIP 2040 Policy Benchmark<sup>6</sup></i>	17.11	17.01	11.69	8.34	10.93			
CalPERS Target Retirement 2045	16.85	17.14	12.01	8.10	10.58	12/01/08	0.32%	\$3.20
<i>SIP 2045 Policy Benchmark<sup>6</sup></i>	17.11	17.01	12.41	8.63	11.17			
CalPERS Target Retirement 2050	16.84	17.14	12.00	8.10	10.67	12/01/08	0.32%	\$3.20
<i>SIP 2050 Policy Benchmark<sup>6</sup></i>	17.11	17.01	12.41	8.63	11.17			
CalPERS Target Retirement 2055	16.85	17.14	12.00	-	7.95	10/07/13	0.32%	\$3.20
<i>SIP 2055 Policy Benchmark<sup>6</sup></i>	17.11	17.01	12.41	-	8.32			
CalPERS Target Retirement 2060	16.85	17.05	-	-	14.73	11/01/18	0.32%	\$3.20
<i>SIP 2060 Policy Benchmark<sup>6</sup></i>	17.11	17.01	-	-	15.07			
<b>Broad-Based Benchmarks<sup>7</sup></b>								
<i>Russell 3000 Index</i>	16.69	20.48	16.68	13.50	-	-	-	-
<i>MSCI ACWI ex-USA IMI Index (net)</i>	20.08	14.44	10.59	4.99	-	-	-	-
<i>Bloomberg Barclays US Aggregate Bond Index</i>	0.40	4.72	4.00	3.75	-	-	-	-

## Part II. Explanation of CalPERS 457 Plan Expenses January 31, 2021

<https://calpers.voya.com>

Table 2 provides information concerning Plan administrative fees and expenses that may be charged to your individual account if you take advantage of certain features of the Plan. In addition to the fees and expenses described in Table 2 below, some of the Plan's administrative expenses are paid from the Total Annual Operating Expenses of the Plan's investment options.

Table 2 - Fees and Expenses				
Individual Expenses <sup>8</sup>				
Service	Fee Amount	Frequency	Who do you pay this fee to?	Description
Loan Origination Fee	\$50	Per loan application	Voya	The charge covers the processing of your loan and applies each time you request a loan from your retirement account. This fee is deducted from your Plan account.
Maintenance Fee (For loans taken on or after April 1, 2020)	\$35 (\$8.75 assessed quarterly)	Annual	Voya	The charge covers the maintenance costs of your loan and applies on a quarterly basis. This fee is deducted from your Plan account.
Self-Managed Account (SMA) Maintenance Fee	\$50	Annual fee deducted monthly on a pro-rata basis	Voya	Schwab Personal Choice Retirement Account is available to you if your Employer has elected it as an option. This fee is deducted pro rata on a monthly basis from your core fund investments <sup>9</sup> in your CalPERS 457 account. For more information about SMAs, including a complete list of fees charged by Schwab for different types of investment transactions, please contact Schwab at (888) 393-PCRA (7272). Fees may also be incurred as a result of actual brokerage account trades. Before purchasing or selling any investment through the SMA, you should contact Schwab at (888) 393-PCRA (7272) to inquire about any fees, including any undisclosed fees, associated with the purchase or sale of such investment.
Self-Managed Account (SMA) Plan Administrative Fee	0.29% (\$2.90 per \$1,000)	Annual fee deducted monthly on a pro-rata basis	Voya	The SMA Plan Administrative fee pays for recordkeeping costs for assets in your SMA account. This fee is deducted pro rata on a monthly basis from your core fund investments in your CalPERS 457 account. The SMA Plan Administrative Fee is subject to change based on total Plan assets.

### **Footnotes for Table 1 and Table 2:**

- 1 Fund returns shown are net of investment management and administrative expenses and fees unless otherwise noted. Benchmark performance returns do not reflect any management fees, transaction costs or expenses. Benchmarks are unmanaged. You cannot invest directly in a benchmark.
- 2 Historical annual operating expenses are not available. Reported annual operating expenses are estimated based on SSGA investment management, Voya recordkeeping, and SSGA capped operating expenses.
- 3 Total annual operating expenses are comprised of investment management and administrative expenses and fees incurred by the funds.
- 4 State Street Real Asset Fund has a custom benchmark comprised of 25% Bloomberg Roll Select Commodity Index, 25% S&P® Global LargeMidCap Commodity and Resources Index, 15% Dow Jones U.S. Select REIT Index, 25% Bloomberg Barclays U.S. TIPS Index, and 10% S&P Global Infrastructure Index.
- 5 If the ending market value (EMV) falls to zero in any one month, the inception date resets to the next month with an EMV. Performance is then calculated from the new inception date.
- 6 The benchmark for each Target Retirement Date Fund is a composite of asset class benchmarks that are weighted according to each Fund's policy target weights. The asset class benchmarks are Russell 3000 Index, MSCI ACWI ex-USA IMI Index (net), Bloomberg Barclays US Aggregate Bond Index, the SSGA customized benchmark for Real Assets (see footnote 4), and BofA ML 3-month US T-Bill.
- 7 Broad-based benchmarks grouped here provide comparative performance standards for domestic equity, international equity and fixed income.
- 8 The CalPERS Board of Administration periodically reviews the plan administrative fees and adjusts fees to reflect expenses incurred by the Plan. Participant fees are charged to reimburse CalPERS for actual administrative fees of the Plan.
- 9 Core fund investments are listed in Table 1 above the Target Retirement Date funds. Core funds include: State Street Russell All Cap Index Fund (Class I), State Street Global All Cap Equity ex-US Index Fund (Class I), State Street US Short Term Government/Credit Bond Index Fund (Class I), State Street US Bond Fund Index (Class I), State Street Real Asset Fund (Class A), and State Street Short Term Investment Fund ("STIF").

**DISTRICT  
CORRESPONDENCE**  
**Board Meeting of March 1, 2021**



**Date:**                      **Correspondence Sent To:**

1. 02/17/2021    Mike Prater, Executive Officer  
Santa Barbara LAFCO  
**Subject:** Brown Annexation to Goleta Sanitary District  
LAFCO 19-8  
1175 Dan Antonio Creek Rd., Santa Barbara, CA
  
2. 02/17/2021    Mike Prater, Executive Officer  
Santa Barbara LAFCO  
**Subject:** Galileo Annexation to Goleta Sanitary District  
LAFCO 19-9  
5317le Real, Santa Barbara, CA
  
3. 02/23/2021    Wendell Khunjar, PhD, PE  
Hazen and Sawyer  
**Subject:** Letter of Collaboration, Implementation of Innovative Biological  
Nutrient Removal Processes through Improvement of Control Systems  
and Online Analytical Measurement Reliability and Accuracy (RFP 5087)

**Date:**                      **Correspondence Received From:**

1. 02/17/2021    CASA  
**Subject:** CASA Education Foundation

***Hard Copies of the Correspondence are available at the District's Office for review***